USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of USP Group Limited (the **"Company"**) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**), on a poll vote, save for Resolution 6, the following resolutions as set out in the Notice of the Annual General Meeting (**"AGM"**) dated 13 September 2019 were not carried at the AGM of the Company held on 30 September 2019.

Resolution 2 and Resolution 3 were not tabled for voting by shareholders due to an originating summons, details of which had been released on SGX Announcement on 27 September 2019.

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2019	67,985,357	29,666,592	43.64	38,318,765	56.36
Ordinary Resolution 4 Approval of Directors' fees for the financial year ending 31 March 2020	67,985,357	29,665,492	43.64	38,319,865	56.36
Ordinary Resolution 5 Re-appointment of RSM Chio Lim LLP as Auditors	67,985,357	29,666,492	43.64	38,318,865	56.36
Ordinary Resolution 6 Appointment and Election of Mr Siew Chen Yei as Non-Executive Director	67,985,357	39,349,415	57.88	28,635,942	42.12
Ordinary Resolution 7 Authority to allot and issue shares	67,983,357	29,664,492	43.63	38,318,865	56.37
Ordinary Resolution 8 Authority to grant awards and/or issue shares under Performance Share Plan	62,851,657	24,529,792	39.03	38,321,865	60.97
Ordinary Resolution 9 Renewal of Share Purchase Mandate	67,985,357	29,664,592	43.63	38,320,765	56.37

(b) Details of parties who abstained from voting on the following resolution, including the number of shares held and the individual resolutions on which they abstained from voting:

Directors and employees of the Company, who were present and voting at the AGM and who were eligible to participate in the Performance Share Plan, holding an aggregate of 5,133,700 ordinary shares in the Company, had abstained from voting on Ordinary Resolution 8.

(c) Pursuant to Resolution 6 not carried over, RSM Chio Lim LLP will retire as auditors of the Company. The Company will call for a shareholders' meeting to appoint new auditors in due course.

(d) Name of firm and/or person appointed as scrutineer:

Zico BPO Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Yip Mun Foong
Director

30 September 2019