

## SALE AND PURCHASE AGREEMENT AND COMPLETION

We refer to our earlier announcement dated 26 October 2019, Circular to Shareholders dated 13 December 2019, extraordinary general meeting ("**EGM**") convened on 30 December 2019, and the resolution passed at the EGM which was announced on 30 December 2019, in relation to the memorandum of understanding entered into by one of our subsidiaries to divest an associate company (the "**Proposed Transaction**"). We are pleased to announce that, through our subsidiary, we have entered into a Sale and Purchase Agreement and completed the Proposed Transaction as at the date of this announcement.

ISSUED BY ORDER OF THE BOARD

Loo Keat Choon Joint Company Secretary

5 March 2020