



Shareholder Update

**Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)
ACN 147 393 735
(Alita)**

We refer to the previous announcements to shareholders providing information on the Parent DOCA. Capitalised terms have the meaning given in our previous announcements to shareholders unless otherwise stated.

Canaccord's 445D Application

At 10:00am (AWST) on Monday, 13 March 2023, a further hearing in respect of COR 19 of 2023 (Canaccord's 445D Application) took place. The hearing was in respect of Austroid's application for Summary Judgment to summarily dismiss Canaccord's 445D Application.

At the hearing, the Honourable Justice Hill reserved her decision in relation to Austroid's application for Summary Judgment. Based on the comments made by her Honour at the conclusion of the hearing, the Deed Administrators anticipate that a decision will be handed down late this week or early next week. A further announcement will be made to shareholders with an update on the decision.

FIRB

In the announcement to shareholders dated 5 March 2023, the Deed Administrators advised that the statutory timeframe which FIRB had to respond to Austroid's revised FIRB application was 17 March 2023.

Austroid has since advised the Deed Administrators that FIRB sought and received a further extension to the statutory deadline to respond to its FIRB application to 14 April 2023.

Independent expert report (IER)

The Deed Administrators have engaged a valuer and independent expert for the preparation of a new IER in respect of Alita's shares. This process is underway.

Further updates will continue to be issued to shareholders when appropriate.

If you have any queries, please contact Amber Kirkbright of my staff on (08) 6363 7665.

Dated: 17 March 2023

Yours faithfully

Rob Kirman
Deed Administrator