



(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

PRICING OF JPY5,000,000,000 0.67375 PER CENT. NOTES DUE 2023 PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

Ascendas Property Fund Trustee Pte. Ltd. (in its capacity as Trustee-Manager of Ascendas India Trust ("a-iTrust")) wishes to announce that a-iTrust has priced the JPY5,000,000,000 0.67375 Per Cent. Notes Due 2023 (the "Series 008 Notes") to be issued by a-iTrust. The Series 008 Notes bear interest at 0.67375 per cent. per annum, payable semi-annually in arrear and have a tenor of five years. Mizuho Securities Asia Limited has been appointed as dealer in respect of the Series 008 Notes.

Citibank, N.A., London Branch has been appointed as the Issuing and Paying Agent, Registrar and Transfer Agent in respect of notes and perpetual securities to be issued pursuant to the Programme and to be cleared through Euroclear Bank SA/NV and/or Clearstream Banking, S.A. as clearing systems (including in respect of the Series 008 Notes).

The net proceeds arising from the issue of Series 008 Notes will be used for the purpose of refinancing loans, funding expected disbursement of construction financing and general corporate purposes.

The Series 008 Notes are expected to be issued on 10 April 2018.

By Order of the Board

Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
as Trustee-Manager of a-iTrust

Mary Judith de Souza
Company Secretary

20 March 2018