

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 October 2021 are as follows:

	S\$'000
Cash and bank balances	80
Deposits and prepaid expenses	12
Less:	
Other payables and accrued liabilities	(742)
Net liabilities	(650)

(b) The Company’s utilisation of cash in the month of October 2021 is as follows:

	S\$'000
Opening balance as at 1 October 2021	82
Less:	
General and administrative expenses	(2)
Closing balance as at 31 October 2021	80

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
10 November 2021