

SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

NOTE: This Proxy Form A (EGM) is available on the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements> and on the website of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("Sabana REIT") at <http://sabana.listedcompany.com/agm-egm.html>. Printed copies of this Proxy Form A (EGM) have also been despatched to Sabana Unitholders.

Personal Data Privacy

By submitting an instrument appointing the Chairman of the EGM as proxy, the Sabana Unitholder accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 12 November 2020.

PROXY FORM A (EGM)

IMPORTANT:

1. The EGM (as defined below) is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
2. Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions at the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the Notice of EGM.
3. **Sabana Unitholders and persons (including CPFIS Investors and SRS Investors) who hold units in Sabana REIT ("Sabana Units") through a relevant intermediary will not be able to physically attend the EGM in person. If a Sabana Unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM.**
4. For persons (including CPFIS Investors and SRS Investors) who hold Sabana Units through relevant intermediaries, this Proxy Form A (EGM) is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. Such persons should approach their respective relevant intermediary as soon as possible to specify voting instructions. CPFIS Investors and SRS Investors who wish to vote at the Scheme Meeting should approach their respective CPF Agent Banks or SRS Agent Banks as soon as possible by **5.00 p.m. on 24 November 2020**, being at least seven (7) Business Days before the date of the Scheme Meeting (**4 December 2020**).
5. Unless otherwise defined herein, all capitalised terms used in this Proxy Form A (EGM) shall have the same meanings ascribed to them in the scheme document dated 12 November 2020 issued by the Sabana Manager to Sabana Unitholders.
6. **Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the EGM as a Sabana Unitholder's proxy to attend, speak and vote on his/her/its behalf at the EGM.**

I/We, _____ (Name),

_____ (NRIC/Passport/Company Registration Number)

of _____ (Address)

being a unitholder/unitholders of Sabana REIT ("**Sabana Unitholder**" or "**Sabana Unitholders**"), hereby appoint the Chairman of the Extraordinary General Meeting ("**EGM**") as my/our proxy to attend, speak and vote for me/us on my/our behalf at the EGM to be convened and held by electronic means on **Friday, 4 December 2020 at 2.00 p.m.** (Singapore Time), and at any adjournment thereof.

I/We direct Chairman of the EGM as my/our proxy to vote for or against, or to abstain from voting on, the resolutions to be proposed at the EGM as indicated hereunder.

No.	Extraordinary Resolution	For*	Against*	Abstain*
1.	To approve the Sabana Trust Deed Amendments			

* *Voting will be conducted by poll. If you wish to appoint the Chairman of the EGM as your proxy to cast all your votes "For" or "Against" the Sabana Trust Deed Amendments Resolution, please indicate with a "J" in the space provided under "For" or "Against". If you wish to appoint the Chairman of the EGM as your proxy to abstain from voting on the Sabana Trust Deed Amendments Resolution, please indicate a "J" in the space provided under "Abstain". Alternatively, please indicate the number of Sabana Units that the Chairman of the EGM as your proxy is directed to vote "For" or "Against" or to abstain from voting. In the absence of specific directions in respect of the Sabana Trust Deed Amendments Resolution, the appointment of the Chairman of the EGM as your proxy for the Sabana Trust Deed Amendments Resolution will be treated as invalid.*

Dated this _____ day of _____ 2020

Total Number of Sabana Units Held

Signature(s) of Sabana Unitholder(s)/Common Seal of Corporate Sabana Unitholder

IMPORTANT: PLEASE READ NOTES TO THIS PROXY FORM A (EGM) ON THE REVERSE PAGE

NOTES TO PROXY FORM A (EGM):

1. **Sabana Unitholders and persons (including CPFIS Investors and SRS Investors) who hold Sabana Units through a relevant intermediary will not be able to physically attend the EGM in person.** If a Sabana Unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM. This Proxy Form A (EGM) is available on the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements> and on the website of Sabana REIT at <http://sabana.listedcompany.com/agm-egm.html>.

In appointing the Chairman of the EGM as proxy, a Sabana Unitholder must give specific instructions as to voting, or abstention from voting, in respect of the Sabana Trust Deed Amendments Resolution in this Proxy Form A (EGM), failing which the appointment of the Chairman of the EGM as proxy for the Sabana Trust Deed Amendments Resolution will be treated as invalid.

2. For persons (including CPFIS Investors and SRS Investors) who hold Sabana Units through relevant intermediaries, this Proxy Form A (EGM) is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. Such persons should approach their respective relevant intermediary as soon as possible to specify voting instructions. CPFIS Investors and SRS Investors who wish to vote at the Scheme Meeting should approach their respective CPF Agent Banks or SRS Agent Banks as soon as possible by **5.00 p.m. on 24 November 2020**, being at least seven (7) Business Days before the date of the Scheme Meeting (**4 December 2020**).

3. The Chairman of the EGM, as proxy, need not be a Sabana Unitholder.

4. A Sabana Unitholder should insert the total number of Sabana Units held. If the Sabana Unitholder has Sabana Units entered against the Sabana Unitholder's name in the Depository Register maintained by The Central Depository (Pte) Limited ("CDP"), that number of Sabana Units should be inserted. If the Sabana Unitholder has Sabana Units registered in the Sabana Unitholder's name in the Register of Sabana Unitholders, that number of Sabana Units should be inserted. If the Sabana Unitholder has Sabana Units entered against or registered in the Sabana Unitholder's name in both the Depository Register and the Register of Sabana Unitholders, the Sabana Unitholder should insert the aggregate number of Sabana Units. If no number of Sabana Units is inserted, this Proxy Form A (EGM) will be deemed to relate to all the Sabana Units held by the Sabana Unitholder.

5. This Proxy Form A (EGM) appointing the Chairman of the EGM as proxy must be submitted to the Sabana Manager c/o the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner:

(a) if submitted by post, be lodged at the office of the Unit Registrar at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or

(b) if submitted electronically, be submitted via email to sabana-meetings@boardroomlimited.com,

in either case, by **2.00 p.m. on 1 December 2020**, being 72 hours before the time fixed for the EGM.

A Sabana Unitholder who wishes to submit this Proxy Form A (EGM) must complete and sign the Proxy Form A (EGM), before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the COVID-19 situation which may make it difficult for Sabana Unitholders to submit the completed Proxy Form A (EGM) by post, Sabana Unitholders are strongly encouraged to submit the completed Proxy Form A (EGM) electronically via email.

6. This Proxy Form A (EGM) must be executed under the hand of the appointor or of his/her attorney duly authorised in writing. Where this Proxy Form A (EGM) is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
7. Where the Proxy Form A (EGM) is signed on behalf of the appointor by an attorney, the power of attorney or a duly certified copy thereof must (failing previous registration with the Sabana Manager), if the Proxy Form A (EGM) is submitted by post, be lodged with the Proxy Form A (EGM), or, if the Proxy Form A (EGM) is submitted electronically via email, be emailed with the Proxy Form A (EGM), failing which the Proxy Form A (EGM) may be treated as invalid.
8. Any reference to a time of day is made by reference to Singapore time.

General

The Sabana Manager shall be entitled to reject any Proxy Form A (EGM) which is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on and/or attached to this Proxy Form A (EGM) (including any related attachment). In addition, in the case of Sabana Unitholders whose Sabana Units are entered against their names in the Depository Register, the Sabana Manager may reject any Proxy Form A (EGM) if the Sabana Unitholder, being the appointor, is not shown to have Sabana Units entered against the Sabana Unitholder's name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by CDP to the Sabana Manager.