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Since 1900**

H1 FY2022 Financial Results

12 August 2022

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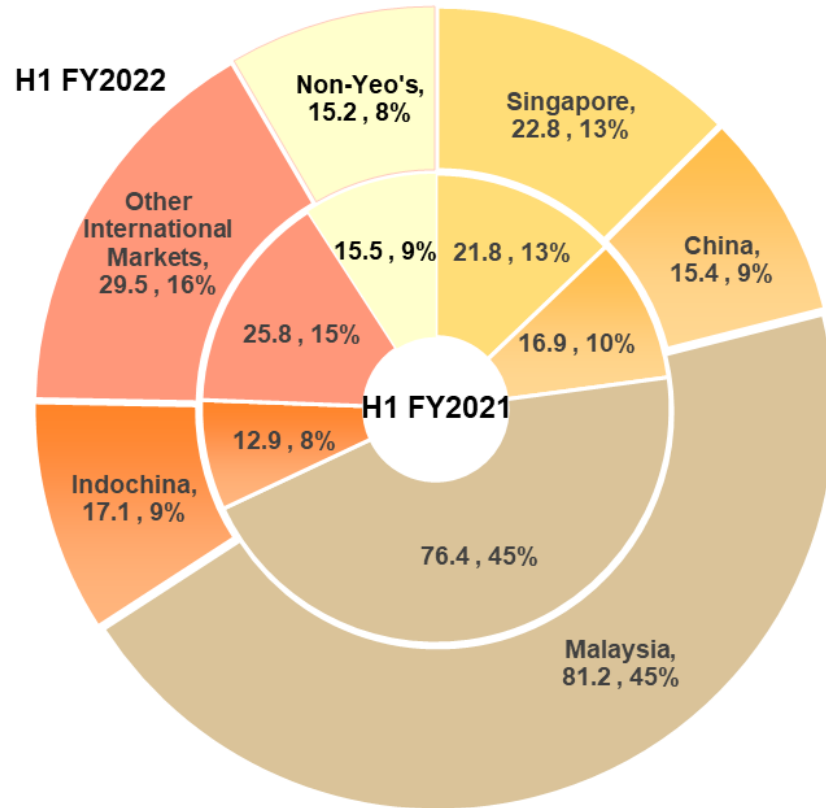
H1 FY2022 Financial Results

Financial Performance

S\$ million	H1 FY2022	H1 FY2021	Y/Y
Total Revenue	181.2	169.3	▲ 7.0%
Core Yeo's F&B Revenue	166.0	153.8	▲ 7.9%
Gross Profit	55.9	53.9	▲ 3.6%
<i>GP Margin</i>	30.8%	31.9%	▼ -1.1pp
EBIT	3.0	(0.1)	▲ 5784.3%
<i>EBIT Margin</i>	1.7%	0.0%	▲ 1.7pp
Net Profit / (Loss)	1.2	(1.2)	▲ 199.6%
<i>Net Margin</i>	0.7%	-0.7%	▲ 1.4pp
EPS (S cents)	0.20	(0.21)	▲ 197.8%

H1 FY2022 Revenue By Key Markets / Segments

Revenue By Key Markets / Segments



In S\$ million / % of Group Revenue

- (1) "China" includes Mainland China and Hong Kong SAR
- (2) "Malaysia" includes Peninsular Malaysia, East Malaysia and Brunei
- (3) "Indochina" includes Cambodia and Vietnam
- (4) "Other International Markets" includes US, Europe, Australia, Indonesia and others

- Group Revenue grew 7.0% Y/Y to \$181.2 million.
- Core Yeo's F&B revenue grew faster at 7.9% Y/Y to \$166.0 million.
- Home markets Malaysia and Singapore revenue grew 6.2% and 4.3% respectively Y/Y from successful route to market execution, higher selling prices and revenue growth management.
- Strong momentum in Indochina delivering 33.3% Y/Y revenue growth from higher selling prices and early fruits of route to market evolution.
- China revenue declined -9.0% Y/Y from lock-down and a negative environment.
- Indonesia and US achieved double-digit revenue growth from improvement in execution.
- Ecommerce revenue grew 6% Y/Y to \$3.9 million.



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Balance Sheet

S\$ million	30 June 2022	31 Dec 2021
Total assets	672	685
Cash and cash equivalents	205	231
Trade and other receivables-current	73	73
Inventories	70	57
Current assets	349	363
Property, plant and equipment	222	229
Investment properties	56	53
Other financial assets	24	20
Non-current assets	323	322
Total liabilities	92	101
Trade and other payables	64	75
Current liabilities	68	78
Non-current liabilities	24	24
Net assets	580	584

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Cash Flows

\$ million	H1 FY2022	H1 FY2021
Beginning cash and cash equivalents	230.9	264.2
Net cash flow used in operating activities	(9.3)	(0.5)
Capital expenditure, net	(9.3)	(9.7)
Net cash flow used in investment activities	(13.0)	(9.1)
Free cash flow	(18.7)	(10.1)
Net cash flow used in financing activities	(3.2)	(3.8)
Net cash flow	(25.6)	(13.4)
Ending cash and cash equivalents	205.1	251.1

Outlook

Operating cost inflation, supply chain uncertainty and Covid impact in China continue to pose headwinds to the operations of the Group, and may be exacerbated by an increasingly challenging macroeconomic environment should geopolitical tensions deteriorate. We will focus on driving higher margin core Yeo's F&B growth, net price increase and cost reduction to improve business performance. We will continue to review our operational structure to drive operational efficiency and commercial excellence across our value chain.

Thank You

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