LMS Compliance Ltd.
Company Registration No.: 202225544C
(Incorporated in the Republic of Singapore)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS AND FULL YEAR ENDED 31 DECEMBER 2025

LMS Compliance Ltd.
Company Registration No.: 202225544C
(Incorporated in the Republic of Singapore)

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A. Condensed Interim Consolidated Statement of Comprehensive Income
For the six months and full year ended 31 December 2025

		Group					
		6 months ended		*Increase/*	12 months ended		*Increase/*
	Note	31.12.25	31.12.24	*(Decrease)*	31.12.25	31.12.24	*(Decrease)*
		RM'000	RM'000	*%*	RM'000	RM'000	*%*
Revenue	4	20,689	13,146	*57.4%*	33,635	25,384	*32.5%*
Other items of income							
Interest income		35	49	*(28.6%)*	148	202	*(26.7%)*
Other income	5	114	165	*(30.9%)*	441	360	*22.5%*
Items of expense							
Materials, consumables and subcontractor costs		(3,444)	(1,342)	*N.M.*	(4,548)	(2,585)	*75.9%*
Amortisation of intangible assets (2)		(437)	-	*N.M.*	(437)	-	*N.M.*
Depreciation expenses	6	(944)	(677)	*39.4%*	(1,642)	(1,280)	*28.3%*
(Provision)/Reversal of loss allowance on receivables, net		(172)	(27)	*N.M.*	(109)	145	*N.M.*
Employee benefits expense		(7,359)	(4,537)	*62.2%*	(12,519)	(9,260)	*35.2%*
Other expenses		(3,092)	(2,948)	*4.9%*	(5,279)	(5,024)	*5.1%*
Finance costs	7	(146)	(99)	*47.5%*	(221)	(194)	*13.9%*
Share of result of an associate	13	129	70	*84.3%*	(37)	60	*N.M.*
Profit before income tax	8	5,373	3,800	*41.4%*	9,432	7,808	*20.8%*
Income tax expense	9	(1,381)	(1,331)	*3.8%*	(2,671)	(2,600)	*2.7%*
Profit for the financial year (2)		3,992	2,469	*61.7%*	6,761	5,208	*29.8%*
Other comprehensive income:							
Item that may be reclassified subsequently to profit or loss:							
- Exchange differences on translating foreign operation		(164)	37		(232)	46	
Total comprehensive income for the financial year		3,828	2,506		6,529	5,254	

LMS Compliance Ltd.
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A. Condensed Interim Consolidated Statement of Comprehensive Income (Continued)
For the six months and full year ended 31 December 2025 (Continued)

		Group					
		6 months ended		*Increase/*	12 months ended		*Increase/*
	Note	31.12.25	31.12.24	*(Decrease)*	31.12.25	31.12.24	*(Decrease)*
		RM'000	RM'000	*%*	RM'000	RM'000	*%*
Profit attributable to :							
Owners of the Company		3,707	2,469		6,476	5,208	
Non-controlling interest		285	-		285	-	
		3,992	2,469		6,761	5,208	
Total comprehensive income attributable to :							
Owners of the Company		3,543	2,506		6,244	5,254	
Non-controlling interest		285	-		285	-	
		3,828	2,506		6,529	5,254	
Earnings per Share							
- Basic and diluted (RM cents)	10	2.80	1.96		4.89	4.08	

Notes:
(1) "N.M." denotes not meaningful.
(2) The results for the financial year ended 31 December 2025 include amortisation of intangible assets arising from business combination with Anchor Technology Holdings Co., Limited amounted to RM0.44 million. Without these expenses, profit for the financial year would have been RM7.20 million.

B. Condensed Interim Statements of Financial Position
As at 31 December 2025

		Group		Company	
		As at	As at	As at	As at
	Note	31.12.25	31.12.24	31.12.25	31.12.24
ASSETS		RM'000	RM'000	RM'000	RM'000
Non-current assets					
Property, plant and equipment	11	9,745	9,358	-	-
Right-of-use assets		1,229	1,322	-	-
Investment in subsidiaries	12	-	-	160	160
Investment in an associate	13	512	602	-	-
Intangible assets	14	14,933	-	-	-
Total non-current assets		26,419	11,282	160	160
Current assets					
Trade and other receivables	15	6,500	4,510	22,907	6,370
Prepayments		524	479	102	174
Contract assets		219	95	-	5
Financial assets at fair value through profit or loss ("FVTPL")	16	11,405	10,091	3,340	3,400
Cash and cash equivalents		14,599	12,259	2,733	8,044
Total current assets		33,247	27,434	29,082	17,993
Total assets		59,666	38,716	29,242	18,153
EQUITY AND LIABILITIES					
Equity					
Share capital	17	23,759	11,292	23,759	11,292
Reserves		1,984	2,216	-	-
Retained earnings		21,544	18,884	4,843	4,299
Non-controlling interest		1,799	-	-	-
Total equity		49,086	32,392	28,602	15,591
Non-current liabilities					
Other payables	18	122	160	-	-
Bank borrowings	19	791	883	-	-
Lease liabilities		774	1,254	-	-
Deferred tax liabilities		686	428	-	-
Total non-current liabilities		2,373	2,725	-	-
Current liabilities					
Trade and other payables	18	6,103	2,501	599	2,510
Bank borrowings	19	97	93	-	-
Lease liabilities		693	267	-	-
Contract liabilities		858	383	40	51
Income tax payable		456	355	1	1
Total current liabilities		8,207	3,599	640	2,562
Total liabilities		10,580	6,324	640	2,562
Total equity and liabilities		59,666	38,716	29,242	18,153

C. Condensed Interim Statements of Changes in Equity
For the financial year ended 31 December 2025

Group

	Attributable to Owner of the Company						
	Share capital RM'000	Foreign currency translation reserve RM'000	Merger reserve RM'000	Retained earnings RM'000	Total RM'000	Non controlling Interest RM'000	Total equity RM'000
Balance as at 1 January 2025	11,292	36	2,180	18,884	32,392	-	32,392
Acquisition of subsidiaries	-	-	-	-	-	1,514	1,514
Profit for the financial year	-	-	-	6,476	6,476	285	6,761
Other comprehensive income:							
Item that may be reclassified subsequently to profit or loss:							
Exchange differences arising from translation of foreign operations	-	(232)	-	-	(232)	-	(232)
Total comprehensive income for the financial year	-	(232)	-	6,476	6,244	285	6,529
Distribution to owners							
Issuance of ordinary shares	12,467	-	-	-	12,467	-	12,467
Dividend paid	-	-	-	(3,816)	(3,816)	-	(3,816)
Total transaction with owners	12,467	-	-	(3,816)	8,651	-	8,651
Balance as at 31 December 2025	**23,759**	**(196)**	**2,180**	**21,544**	**47,287**	**1,799**	**49,086**

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C. Condensed Interim Statements of Changes in Equity (Continued)
For the financial year ended 31 December 2025 (Continued)

Group

	Attributable to Owner of the Company						
	Share capital RM'000	Foreign currency translation reserve RM'000	Merger reserve RM'000	Retained earnings RM'000	Total RM'000	Non controlling Interest RM'000	Total equity RM'000
Balance as at 1 January 2024	11,292	(10)	2,180	17,719	31,181	-	31,181
Profit for the financial year	-	-	-	5,208	5,208	-	5,208
Other comprehensive income:							
Item that may be reclassified subsequently to profit or loss:							
Exchange differences arising from translation of foreign operations	-	46	-	-	46	-	46
Total comprehensive income for the financial year	-	46	-	5,208	5,254	-	5,254
Distribution to owners							
Dividend paid	-	-	-	(4,043)	(4,043)	-	(4,043)
Total transaction with owners	-	-	-	(4,043)	(4,043)	-	(4,043)
Balance as at 31 December 2024	**11,292**	**36**	**2,180**	**18,884**	**32,392**	**-**	**32,392**

C. Condensed Interim Statements of Changes in Equity (Continued)
For the financial year ended 31 December 2025

Company

	Share capital RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2025	11,292	4,299	15,591
Profit for the financial year	-	4,360	4,360
Total comprehensive income for the financial year	-	4,360	4,360
Distribution to owners			
Issuance of ordinary shares	12,467	-	12,467
Dividend paid	-	(3,816)	(3,816)
Total transaction with owners	12,467	(3,816)	8,651
Balance as at 31 December 2025	**23,759**	**4,843**	**28,602**

	Share capital RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2024	11,292	5,081	16,373
Profit for the financial year	-	3,261	3,261
Total comprehensive income for the financial year	-	3,261	3,261
Distribution to owners			
Dividend paid	-	(4,043)	(4,043)
Total transaction with owners	-	(4,043)	(4,043)
Balance as at 31 December 2024	**11,292**	**4,299**	**15,591**

D. Condensed Interim Consolidated Statement of Cash Flows
For the financial year ended 31 December 2025

	Group	
	12 months ended	
	31.12.25	**31.12.24**
	RM'000	**RM'000**
Cash flows from operating activities		
Profit before income tax	9,432	7,808
Adjustments for:		
Amortisation of intangibles assets	437	-
Bad debts written off	56	-
Depreciation of property, plant and equipment	1,153	959
Depreciation of right-of-use assets	489	321
(Gain)/Loss on financial assets at FVTPL	(66)	54
Gain on bargain purchase	(70)	-
Gain on disposal of property, plant and equipment	-	(124)
Gain on disposal of right-of-use assets	-	(40)
Interest expense	221	194
Interest income	(148)	(202)
Loss on foreign exchange differences, net	(638)	651
Property, plant and equipment written off	53	11
Reversal/(Provision) of loss allowance on receivables, net	109	(144)
Share of result of an associate	37	(60)
Operating profit before changes in working capital	11,065	9,428
Changes in working capital		
Trade and other receivables	(401)	(1,163)
Contract assets	(124)	21
Prepayment	(45)	(42)
Trade and other payables	879	448
Contract liabilities	475	33
Cash generated from operations	11,849	8,725
Income tax paid, net	(2,795)	(2,406)
Net cash from operating activities	9,054	6,319
Cash flows from investing activities		
Interest income	55	49
Acquisition of subsidiaries, net of cash acquired	304	-
Investment in an associate	-	(542)
Addition of right-of-use assets	-	(41)
Proceeds from disposal of property, plant and equipment	-	124
Purchase of property, plant and equipment	(1,361)	(2,748)
Placement of financial assets at FVTPL	(5,300)	(6,409)
Redemption of financial assets at FVTPL	4,144	3,500
Net cash used in investing activities	(2,158)	(6,067)

D. Condensed Consolidated Statement of Cash Flows (Continued)
For the financial year ended 31 December 2025 (Continued)

	Group	
	12 months ended	
	31.12.25	**31.12.24**
	RM'000	**RM'000**
Cash flows from financing activities		
Dividends paid	(3,816)	(4,043)
Repayment of principal portion of bank borrowings	(87)	(83)
Repayment of interest portion of bank borrowings	(45)	(50)
Repayment of principal portion of lease liabilities	(442)	(255)
Repayment of interest portion of lease liabilities	(101)	(144)
Net used in financing activities	(4,491)	(4,575)
Net changes in cash and cash equivalents	2,405	(4,323)
Cash and cash equivalents at beginning of financial year	12,259	17,231
Effects of currency transaction on cash and cash equivalents	(65)	(649)
Cash and cash equivalents at end of financial year	14,599	12,259

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements

1. Corporate information

LMS Compliance Ltd. (the “Company”, and together with its subsidiaries, the "Group") is a public limited liability company, incorporated and domiciled in Singapore with its registered office at 380 Jalan Besar #07-10 ARC 380 Singapore 209000 and principal place of business at 16, Lengkok Kikik 1, Taman Inderawasih, 13600 Perai, Pulau Pinang, Malaysia. The Company was listed on the Catalist board of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 1 December 2022.

The principal activity of the Company is that of investment holding and development of software and application pertaining to conformity assessment technology.

The Group is principally engaged in the provision of laboratory testing and assessment services, provision of certification services, trading of scientific instruments, chemicals, media and laboratory solutions, and the promotion and marketing of the Group’s software and online applications.

These condensed interim consolidated financial statements for the six months financial period from 1 July 2025 to 31 December 2025 ("2H FY2025") and financial year ended 31 December 2025 ("FY2025") comprise the Company and its subsidiaries.

2. Basis of preparation

The condensed interim consolidated financial statements for the six months financial period from 1 July 2025 to 31 December 2025 and financial year ended 31 December 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim consolidated financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and financial performance of the Group since the last condensed interim consolidated financial statements for the six months financial period from 1 January 2025 to 30 June 2025.

The accounting policies and methods of computation adopted are consistent with those adopted by the Company in the Group's most recently audited consolidated financial statements for the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of the new and amended standards as set out in Note 2.1 below.

The condensed interim consolidated financial statements are presented in Ringgit Malaysia (“RM”), which is the Company's functional currency and presentation currency. All values in the tables are rounded to the nearest thousand (RM'000), except when otherwise indicated.

2.1) New and amended standards adopted by the Group

A number of amendments to the standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

2. Basis of preparation (Continued)

2.2) Use of judgements and estimates

In preparing the condensed interim consolidated financial statements, the management of the Company ("Management") has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by the Management in applying the Group's accounting policies and the key sources of estimation uncertainties were the same as those that applies to the condensed interim consolidated financial statements as at and for the financial year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a risk of resulting in a material adjustment to the carrying amount of assets and liabilities within the next interim period included the following:

1) Loss allowance for trade and other receivables and contract assets.
2) Business combination of Anchor Technology Holdings Co., Limited ("**ACC**").
3) Impairment assessment of goodwill arising from acquisition of ACC.

There were no critical judgements in applying accounting policies that have a significant risk of resulting in a material adjustment within the next reporting period.

3. Seasonal operations

The Group's business are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

4.1) Business segment

The Group has five primary business segments, which are testing and assessment segment, trading segment, certification and consultancy services segment, Software as a Service (SaaS) segment, and training and assurance services segment.

1. Testing and assessment business segment provides product safety testing and industry compliance assessment, generating 75.96% (2024: 93.57%) of its revenues.

2. Trading business segment provides supplies in all kinds of scientific products, salts, medical and chemical preparation, generating 0.84% (2024: 2.24%) of its revenues.

3. Certification and consultancy services business segment provides ISO application, ISO certification, ISO conformity assessment, ISO education and provide training and management consultancy activities, generating 21.10% (2024: 1.89%) of its revenues.

4. Software as a Service (SaaS) business segment provides database hosting for the Group's cloud-based applications, generating 0.56% (2024: 0.75%) of its revenues.

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

4. Segment and revenue information (Continued)

4.1) Business segment (Continued)

5. Training and assurance services business segment provides workshop and verification services for greenhouse gas accounting and reporting, generating 1.54% (2024: 1.54%) of its revenues.

The Group's businesses are organised and managed separately according to the nature of the services provided. The following tables present revenue and profit information regarding operating segments for FY2025 and FY2024 and certain assets and libilities information of the operating segments for FY2025 and FY2024.

2025	**Group**			
	Testing and assessment RM'000	**Certification and consultancy RM'000**	**All other segments RM'000**	**Total RM'000**
Revenue				
Total revenue	25,550	7,923	16,785	50,258
Inter-segmental revenue	-	(826)	(15,797)	(16,623)
Total revenue from external customers	25,550	7,097	988	33,635
Other item of income				
Interest income	134	9	5	148
Other income	424	(2)	19	441
Item of expenses				
Materials and consumables	(2,013)	(2,305)	(230)	(4,548)
Amortisation of intangible assets	-	(437)	-	(437)
Depreciation expenses	(1,354)	(230)	(58)	(1,642)
Loss allowance on receivables, net	56	(151)	(14)	(109)
Employee benefits expense	(8,957)	(2,239)	(1,323)	(12,519)
Other expenses	(2,270)	(658)	(2,351)	(5,279)
Finance costs	(140)	(4)	(77)	(221)
Share of result of an associate	-	-	(37)	(37)
Profit before income tax	11,430	1,080	(3,078)	9,432
Income tax expenses	(2,569)	(101)	(1)	(2,671)
Profit for the financial year	8,861	979	(3,079)	6,761

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

4. Segment and revenue information (Continued)

4.1) Business segment (Continued)

2025	**Group**			
	Testing and assessment RM'000	**Certification and consultancy RM'000**	**All other segments RM'000**	**Total RM'000**
Additions to non-current assets	1,323	-	14,109	15,432
Reportable segment assets	9,741	2,459	930	13,130
Other unallocated assets				46,536
Total group assets				59,666
Reportable segment liabilities	1,908	2,019	3,154	7,081
Other unallocated liabilities				3,499
Total group liabilities				10,580

2024	**Group**			
	Testing and assessment RM'000	**Certification and consultancy RM'000**	**All other segments RM'000**	**Total RM'000**
Revenue				
Total revenue	23,754	481	15,540	39,775
Inter-segmental revenue	-	-	(14,391)	(14,391)
Total revenue from external customers	23,754	481	1,149	25,384
Other item of income				
Interest income	172	-	30	202
Other income	360	-	-	360
Item of expenses				
Materials and consumables	(2,060)	(74)	(451)	(2,585)
Depreciation expenses	(1,172)	2	(110)	(1,280)
Loss allowance on receivables, net	145	-	-	145
Employee benefits expense	(7,784)	(331)	(1,145)	(9,260)
Other expenses	(2,150)	53	(2,927)	(5,024)
Finance costs	(180)	1	(15)	(194)
Share of result of an associate	-	-	60	60
Profit before income tax	11,085	132	(3,409)	7,808
Income tax expenses	(2,542)	(5)	(53)	(2,600)
Profit for the financial year	8,543	127	(3,462)	5,208

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

4. Segment and revenue information (Continued)

4.1) Business segment (Continued)

2024	Group			
	Testing and assessment RM'000	Certification and consultancy RM'000	All other segments RM'000	Total RM'000
Additions to non-current assets	2,989	-	538	3,527
Reportable segment assets	9,565	31	1,040	10,636
Other unallocated assets				28,080
Total group assets				38,716
Reportable segment liabilities	2,627	69	699	3,395
Other unallocated liabilities				2,929
Total group liabilities				6,324

4.2) Geographical information

Revenue and non-current assets information based on geographical location of customers and assets respectively are as follows:

	Group			
	Revenue		Non-current assets	
	31.12.25 RM'000	31.12.24 RM'000	31.12.25 RM'000	31.12.24 RM'000
Malaysia	26,737	25,179	10,541	10,678
China	6,549	20	15,366	-
Singapore	210	174	512	604
Others	139	11	-	-
	33,635	25,384	26,419	11,282

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

4. Segment and revenue information (Continued)

4.3) Disaggregation of revenue

	Group			
	6 months ended		12 months ended	
	31.12.25 RM'000	31.12.24 RM'000	31.12.25 RM'000	31.12.24 RM'000
Type of goods or services				
Laboratory testing services	13,321	12,260	25,550	23,753
Certification and consultancy services	3,327	257	7,097	481
Training and assurance	3,815	294	518	390
Sales of goods	131	235	282	569
Software as a Service (SaaS)	95	100	188	191
	20,689	13,146	33,635	25,384
Timing of transfer of goods and services				
Point-in-time	20,594	13,046	33,447	25,193
Over time	95	100	188	191
	20,689	13,146	33,635	25,384

4.4) Major customer

Except for one major single customer as listed below, there is no other single customer that accounted for 5.0% or more of the Group's total revenue in FY2025 and FY2024.

		Percentage contribution to total revenue (%)	
Number of Customer	**Type of service provided**	**FY2025**	**FY2024**
One	Laboratory testing services	3.28%	5.25%

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

5. Other income

	Group			
	6 months ended		12 months ended	
	31.12.25	31.12.24	31.12.25	31.12.24
	RM'000	RM'000	RM'000	RM'000
Fair value gain on financial assets at FVTPL	-	-	66	-
Gain on disposal of property, plant and equipment	-	2	-	124
Gain on disposal of right-of-use assets	-	34	-	40
Gain on bargain purchase	-	-	70	-
Government grant income	31	52	73	76
Management fee	-	-	151	105
Others	83	77	81	15
	114	165	441	360

6. Depreciation expenses

	Group			
	6 months ended		12 months ended	
	31.12.25	31.12.24	31.12.25	31.12.24
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	602	514	1,153	959
Depreciation of right-of-use assets	342	163	489	321
	944	677	1,642	1,280

7. Finance costs

	Group			
	6 months ended		12 months ended	
	31.12.25	31.12.24	31.12.25	31.12.24
	RM'000	RM'000	RM'000	RM'000
Lease liabilities interest	47	71	101	144
Interest on financial liabilities	75	-	75	-
Bank borrowings interest	24	28	45	50
	146	99	221	194

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

8. Profit before income tax

8.1) Significant items

	Group			
	6 months ended		12 months ended	
	31.12.25	31.12.24	31.12.25	31.12.24
	RM'000	RM'000	RM'000	RM'000
Materials, consumables and subcontractor costs				
- Purchases	262	933	870	1,814
- Outsourcing costs	2,930	302	3,287	576
Short term and low value lease expenses				
- Tools and equipment	5	5	10	11
Other expenses				
Audit fee				
- Auditors of the Company	293	189	435	347
- Auditors of the subsidiaries	57	52	105	96
Non-audit fee				
(i) Audit related services				
- Auditors of the subsidiaries	-	-	-	5
(ii) Non-audit related services				
- Auditors of the subsidiaries	14	17	25	27
Bad debts written off	-	-	56	-
Property, plant and equipment written off	12	11	53	11
Loss on foreign exchange differences	564	564	656	656
Fair value loss/(gain) on financial assets at FVTPL	19	67	(66)	54
Professional fee	499	558	1,023	1,027
Short term and low value lease expenses				
- Office equipment	11	10	21	20
Computer and information technology expenses	56	86	108	134
Utilities	177	173	356	353
Advertisement	101	98	208	221

8.2) Related party transactions

	Group		Company	
	As at	As at	As at	As at
	31.12.25	31.12.24	31.12.25	31.12.24
	RM'000	RM'000	RM'000	RM'000
With directors of the Company				
Payment of expenses on behalf of the Group	272	209	78	38
Rental fee	294	294	-	-
With subsidiaries of the Company				
Dividend declared	-	-	6,800	6,200
Expenses paid on behalf of the Company	-	-	461	1,690
Management fee income	-	-	612	478
Hosting maintenance fee	-	-	261	268

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

9. Income tax expense

	Group			
	6 months ended		12 months ended	
	31.12.25	31.12.24	31.12.25	31.12.24
	RM'000	RM'000	RM'000	RM'000
Current income tax expenses				
- current tax	1,697	1,398	2,906	2,618
- over provision of income tax expenses in respect of prior financial years	(10)	(23)	(11)	(41)
	1,687	1,375	2,895	2,577
Deferred tax expenses				
- relating to origination and reversal of temporary differences	(306)	(44)	(224)	23
	(306)	(44)	(224)	23
Total income tax expenses recognised in consolidated statement of comprehensive income	1,381	1,331	2,671	2,600

10. Earnings per share

	Group			
	6 months ended		12 months ended	
	31.12.25	31.12.24	31.12.25	31.12.24
Profit attributable to owners of Company (RM'000)	3,707	2,469	6,476	5,208
Weighted average number of ordinary shares	132,305,620	127,797,666	132,305,620	127,797,666
Earnings per share (RM cents)				
- Basic and diluted	2.80	1.96	4.89	4.08

The calculation of basic earnings per shares for each of the six-month and full year ended 31 December 2025 is based on the profit attributable to owners of the Company for the respective financial periods divided by weighted average number of ordinary shares in issue for the respective financial periods of 132,305,620 ordinary shares respectively. The weighted average number of ordinary shares in issue was calculated based on the 104,921,999 issued and paid-up share at the beginning of the year, adjusted for the issuance of 9,456,340 shares and 22,875,667 bonus shares on 11 July 2025 and 11 November 2025 respectively.

The calculation of basic earnings per shares for each of the six-month and full year ended 31 December 2024 is based on the profit attributable to owners of the Company for the respective financial periods divided by weighted average number of ordinary shares in issue for the respective financial periods of 127,797,666 ordinary shares respectively. The weighted average number of ordinary shares in issue was calculated based on the 104,921,999 issued and paid-up share at the beginning of the year and adjusted for the 22,875,667 bonus shares on 11 November 2025.

The diluted earnings per share for the relevant periods are the same as the basic earnings per share as there were no dilutive potential ordinary shares for the relevant periods.

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

11. Property, plant and equipment

During FY2025, the Group acquired assets amounting to RM1.36 million (FY2024 : RM2.75 milllion).

12. Investment in subsidiaries

	Group		Company	
	As at 31.12.25 RM'000	As at 31.12.24 RM'000	As at 31.12.25 RM'000	As at 31.12.24 RM'000
Unquoted equity investments, at cost	-	-	160	160
Unquoted equity investments, at cost				
Balance at begining/ end of financial year	-	-	160	160

13. Investment in an associate

	Group		Company	
	As at 31.12.25 RM'000	As at 31.12.24 RM'000	As at 31.12.25 RM'000	As at 31.12.24 RM'000
Unquoted equity investments	512	602	-	-
Unquoted equity investments				
Balance at beginning of financial year	602	-	-	-
Addition during the financial year	-	542	-	-
Currency realignment	(53)	-	-	-
Share of result of an associate	(37)	60	-	-
Balance at end of financial year	512	602	-	-

On 28 May 2024, the Group acquired an associate, Prismatic Technologies Sdn Bhd ("PTSB") which is incorporated in Malaysia. The Group acquired 30% equity interest in the issued share capital of PTSB for RM541,800. Upon completion of the purchase price allocation report of this acquisition, a share of fair value of other identifiable assets of approximately RM243,000, which comprised an intangible asset, and goodwill of approximately RM236,000, were recognised in the carrying amount of the investment in associate.

14. Intangible assets

Group	Goodwill RM'000	Customer Relationship RM'000	Customer Contract RM'000	Total RM'000
(i) Cost				
At 1 January 2025	-	-	-	-
Addition during the financial year	13,599	1,505	439	15,543
Currency realignment	(155)	(14)	(3)	(172)
At 31 December 2025	13,444	1,491	436	15,371

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

14. Intangible asset (Continued)

Group	Goodwill RM'000	Customer Relationship RM'000	Customer Contract RM'000	Total RM'000
(ii) Accumulated amortisation				
At 1 January 2025	-	-	-	-
Amortisation charges	-	288	145	433
Currency realignment	-	3	2	5
At 31 December 2025	-	291	147	438
Carrying amounts	13,444	1,200	289	14,933

The Group assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, the Group makes an estimate of the assest's recoverable amount. There was no indication of impairment as at 31 December 2025.

15. Trade and other receivables

	Group		Company	
	As at 31.12.25 RM'000	As at 31.12.24 RM'000	As at 31.12.25 RM'000	As at 31.12.24 RM'000
Trade receivables				
- Third parties	6,502	4,515	12	-
- Amount owing by subsidiaries	-	-	3	27
Less: Loss allowance on receivables	(236)	(129)	-	-
	6,266	4,386	15	27
Other receivables				
- Third parties	94	52	-	8
- Amount owing by subsidiaries	-	-	22,891	6,334
	94	52	22,891	6,342
Deposits	140	72	1	1
	234	124	22,892	6,343
	6,500	4,510	22,907	6,370

16. Financial assets at FVTPL

	Group		Company	
	As at 31.12.25 RM'000	As at 31.12.24 RM'000	As at 31.12.25 RM'000	As at 31.12.24 RM'000
Money market funds	11,405	10,091	3,340	3,400
Balance at beginning of financial year	10,091	7,083	3,400	-
Placements during the financial year	5,300	6,409	-	3,479
Redemptions during the financial year	(4,144)	(3,500)	-	-
Interest income	92	153	-	-
Fair value gain/(loss) recognised through profit or loss	66	(54)	(60)	(79)
Balance at end of financial year	11,405	10,091	3,340	3,400

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

17. Share capital

	Group and Company			
	As at 31.12.2025		As at 31.12.2024	
	Number of ordinary shares	RM'000	Number of ordinary shares	RM'000
Balance at beginning of financial year	104,921,999	11,292	87,435,000	11,292
Issuance of shares[(i)]	9,456,340	12,467	-	-
Issuance of bonus shares[(ii)]	22,875,667	-	17,486,999	-
Balance at end of financial year	137,254,006	23,759	104,921,999	11,292

(i) On 11 July 2025, the Company issued 9,456,340 ordinary shares at an issue price of S$0.42 per share for a total consideration of S$3,971,663 for the purpose of acquiring 75% of the issued and paid-up ordinary shares in the capital of ACC pursuant to a sale and purchase agreement dated 23 January 2025.

(ii) On 30 September 2024, the Company allotted and issued 17,486,999 bonus shares pursuant to the proposed bonus issue as announced by the Company on 12 August 2024. On 11 November 2025, 22,875,667 bonus shares have been allotted and issued pursuant to the proposed bonus issue as announced by the Company on 23 September 2025.

The Company has no outstanding convertibles, treasury shares or subsidiary holdings as at 31 December 2025 and 31 December 2024.

18. Trade and other payables

	Group		Company	
	As at 31.12.25 RM'000	As at 31.12.24 RM'000	As at 31.12.25 RM'000	As at 31.12.24 RM'000
Non-current				
Deferred grant income	122	160	-	-
Current				
Trade payables				
- Third parties	202	187	-	-
- Subsidiaries	-	-	-	18
	202	187	-	18
Other payables				
- Third parties	2,476	445	-	2
- Subsidiaries	-	-	23	2,058
Accrued expenses	2,685	1,193	576	432
Deferred grant income	38	61	-	-
Sales and service tax	702	615	-	-
	5,901	2,314	599	2,492
	6,103	2,501	599	2,510

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

19. Bank borrowings

	Group	
	As at 31.12.25 RM'000	**As at 31.12.24 RM'000**
Current (Amount repayable within one year)		
Term loan	97	93
Non-current (Amount repayable after one year)		
Term loan	791	883
Total	888	976
Secured		
Term loan	888	976

The term loan is repayable over 240 monthly instalments comprising principal and interest.

The entire term loan is secured by freehold land and building, and is supported by a guarantee provided by the Executive Directors of the Group.

20. Business combination during the period

On 11 July 2025, the Group completed the proposed acquisition of 75% of the total issued and paid-up share capital of ACC. ACC and its wholly-owned subsidiaries specialise in comprehensive novel food industry services that encompass certification, registration, research and development services for new product development, as well as consulting services on quality, safety and regulatory compliance. The principal reason for this acquisition was to enhance testing and certification business.

Details of the fair value of identifiable assets and liabilities acquired, purchase consideration and goodwill are as follows:

	Book Value RM'000	Adjustment RM'000	Fair Value RM'000
Fair value of identifiable assets and liabilities acquired			
Property, plant and equipment	228	-	228
Intangible asset	-	1,944	1,944
Account receivables	1,446	-	1,446
Other receivables	347	-	347
Prepayments	41	-	41
Cash and cash equivalents	3,494	-	3,494
Account payables	(51)	-	(51)
Other payables	(21)	-	(21)
Accruals	(887)	-	(887)
Deferred tax liabilities	-	(486)	(486)
Total net assets	4,597	1,458	6,055

E. Notes to the Condensed Interim and Full Year Consolidated Financial Statements (Continued)

20. Business combination during the period (Continued)

	Fair Value RM'000
Fair value of purchase consideration	
Cash	3,441
Issuance of ordinary shares	12,454
Deferred consideration and contingent consideration	2,245
Total consideration	18,140
Goodwill (note 14)	
Fair value of purchase consideration	18,140
Fair value of non-controlling interest	1,514
Less: Fair value of identifiable assets and liabilities acquired	(6,055)
	13,599

21. Net asset value ("NAV")

	Group		Company	
	As at 31.12.25	As at 31.12.24	As at 31.12.25	As at 31.12.24
NAV (RM'000)	49,086	32,392	28,602	15,591
Number of ordinary shares in issue ('000)	137,254	104,922	137,254	104,922
NAV per ordinary share (RM cents)	0.36	0.31	0.21	0.15

22. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and Company as at 31 December 2025 and 31 December 2024:

	Group		Company	
	As at 31.12.25 RM'000	As at 31.12.24 RM'000	As at 31.12.25 RM'000	As at 31.12.24 RM'000
Financial assets				
At amortised cost	21,099	16,769	25,640	14,414
Financial asset at FVTPL (Level 1, quoted prices (unadjusted) in active markets for identical assets	11,405	10,091	3,340	3,400
	32,504	26,860	28,980	17,814
Financial liabilities				
At amortised cost	7,717	4,322	599	2,510
Financial liabilities at FVTPL	2,245	-	2,245	-
	9,962	4,322	2,844	2,510

23. Subsequent events

There are no known subsequent events which will lead to adjustment to this set of financial statements.

F. Other Information Required by Appendix 7C of the Catalist Rules

1. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The condensed consolidated statement of financial position of LMS Compliance Ltd. and its subsidiaries as at 31 December 2025 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period and full year then ended and certain explanatory notes have not been audited or reviewed.

Where the latest financial statements are subject to an adverse opinion, qualified opinion, or disclaimer of opinion:

(i) Updates on the efforts taken to resolve each outstanding audit issue.
(ii) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable. The latest audited financial statements of the Group for the financial year ended 31 December 2024 was not subject to any adverse opinion, qualified opinion, or disclaimer of opinion.

2. A review of the performance of the group

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Review for the performance of the Group for FY2025 as compared to FY2024.

Revenue

Revenue increased by RM8.25 million or 32.5%, mainly due to increase in revenue from (i) certificate and consultancy services by RM6.61 million, (ii) laboratory testing services by RM1.80 million, (iii) training and assurance by RM0.13 million, partially offset by decrease in sales of goods by RM0.29 million.

The increase in revenue from certification and consultancy services was primarily attributable to the acquisition of a subsidiary, which contributed positively to the Group's expanded service capabilities and overall financial performance during the reporting period.

The increase in revenue from laboratory testing services was mainly due to an increase in demand from the Group's customers in the medical device, pharmaceutical and environment industries.

Interest income

The decrease in interest income of RM0.05 million or 26.7% mainly resulted from lower dividends received from financial assets at FVTPL.

F. Other Information Required by Appendix 7C of the Catalist Rules (Continued)

2. A review of the performance of the group (Continued)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Continued)

Other income

Other income increased by RM0.08 million or 22.5% mainly due to increase in hiring incentive of RM0.08 million, gain on bargain purchase of RM0.07 million, fair value gain on financial assets of RM0.07 million, management fee of RM0.05 million and, partially offset by decrease in gain on disposal of property, plant and equipment of RM0.12 million, gain on disposal of right-of-use assets of RM0.04 million and decrease in gain in foreign exchange of RM0.03 million.

Materials, consumables and subcontractor costs

Materials, consumables, and subcontractor costs increased by RM1.96 million or 75.9%, primarily stemmed from increase in outsourcing services.

Depreciation expenses

Depreciation expenses increased by RM0.36 million or 28.3%, mainly due to additional purchase of machinery and tools and equipment and amortisation of intangible assets in FY2025.

(Provision)/Reversal of loss allowance on receivables, net

The Group recorded a provision of loss allowances on receivables, net of RM0.11 million in FY2025, as compared to reversal of loss allowances on receivables, net of RM0.14 million in FY2024, mainly due to increase in estimated credit loss rate applied during FY2025.

Employee benefits expense

Employee benefit expenses increased by RM3.26 million or 35.2%, mainly due to an increase in employees headcount and salaries in FY2025.

Other expenses

Other expenses increased by RM0.25 million or 5.1%, mainly due to higher audit fee, as well as increased in the training and development fee, staff welfare, exhibition costs and food and refreshment.

Finance costs

Finance costs increased by RM0.03 million or 13.9%, mainly due to increase in interest on finanial liabilities.

Share of result of an associate

The Group's share of result after tax of its associate, Prismatic Technologies Sdn Bhd ("Prismatic"), was share of loss of RM0.04 million in FY2025 as compared to share of profit of RM0.06 million in FY2024.

F. Other Information Required by Appendix 7C of the Catalist Rules (Continued)

2. A review of the performance of the group (Continued)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Continued)

Income tax expense

Income tax expense increased by RM0.07 million or 2.7%, from RM2.60 million in FY2024 to RM2.67 million in FY2025, as a result of higher profit for FY2025.

Net profit after tax

As a result of the above, the Group's net profit after tax increased by RM1.55 million or 29.8%, from RM5.21 million in FY2024 to RM6.76 million in FY2025.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Non-current Assets

Property, plant and equipment increased from RM9.36 million as at 31 December 2024 to RM9.74 million as at 31 December 2025, mainly due to additions of assets, partially offset by an increase in depreciation and write-off of assets during FY2025.

Right-of-use assets decreased by RM0.09 million, mainly due to depreciation of right-of-use assets during FY2025.

Investment in an associate of RM0.51 million as at 31 December 2025 relates to the Group's investment in Prismatic of RM0.60 million, partially offset by share of loss from an associate of RM0.04 million and currency alignment of RM0.05 million in FY2025.

Intangible assets of RM14.93 million arising from the acquisition of a subsidiary. The intangible assets comprise goodwill of RM13.44 million, customer relationships of RM1.20 million and customer contracts of RM0.29 million.

Current Assets

Trade and other receivables increased by RM1.99 million, in tandem with the increase in revenue in FY2025, as compared to FY2024.

Prepayments increased by RM0.05 million, mainly due to renewal of payroll software, service contract for firewall and server and roadtax and insurance.

Contract assets arise when performance obligations have been satisfied but yet to bill customers. The Group’s contract assets increased by RM0.12 million, mainly due to customers' requests for the compilation of jobs performed into one billing.

Financial assets at FVTPL increased by RM1.31 million as at 31 December 2025, mainly due to additional placements of money market funds with financial institutions, interest income and fair value gain of approximately RM5.30 million, RM0.09 million and RM0.06 million respectively, partially offset by redemption by the Company of RM4.14 million during FY2025.

F. Other Information Required by Appendix 7C of the Catalist Rules (Continued)

2. A review of the performance of the group (Continued)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

Current Assets (Continued)

Cash and cash equivalents amounted to RM14.60 million which accounted for 43.9% of the Group's total current assets as at 31 December 2025. The increase of RM2.34 million as at 31 December 2025 was mainly due to net cash from operating activities and financing activities of RM11.56 million and RM7.90 million respectively, partially offset by net cash used in investing activities of RM16.81 million.

Non-current Liabilities

Bank borrowings (non-current and current) decreased from RM0.98 million as at 31 December 2024 to RM0.89 million as at 31 December 2025, due to repayment of loan during FY2025.

Other payables relates to deferred grant income received from SME Corporation Malaysia and Malaysian Investment Development Authority. Other payables decreased mainly due to the recognition of grant received as other income, partially offset by the deferred grant received from Malaysian Investment Development Authority during FY2025.

Lease liabilities (non-current and current) decreased from RM1.52 million as at 31 December 2024 to RM1.47 million as at 31 December 2025, mainly due to lease payments made in FY2025.

Deferred tax liabilities relate to temporary differences arising from the accelerated tax depreciation computed at Malaysia's income tax rate of 24% and business combination of ACC amounted to RM0.49 million. Deferred tax liabilities amounted to RM0.69 million and RM0.43 million which accounted for 29.1% and 15.6% of the Group's total non-current liabilities as at 31 December 2025 and 31 December 2024 respectively.

Current Liabilities

Trade and other payables increased by RM3.60 million, mainly due to increase in sundry creditors and accrued expenses related to staff's bonuses, salaries and rental.

Contract liabilities relate to goods or services (mainly laboratory testing services) for which the Group has received consideration in advance from customers, but has yet to provide such goods or services. Contract liabilities amounted to RM0.86 million and RM0.38 million which accounted for 10.5% and 10.7% of the Group's total current liabilities as at 31 December 2025 and 31 December 2024 respectively. The increase in contract liabilities as at 31 December 2025 was due to increase in payment in advance from customers for goods and services which have yet be delivered as at 31 December 2025.

Income tax payable increased by RM0.10 million, from RM0.35 million as at 31 December 2024 to RM0.45 million as at 31 December 2025, mainly due to higher tax provision in FY2025.

F. Other Information Required by Appendix 7C of the Catalist Rules (Continued)

2. A review of the performance of the group (Continued)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

Working Capital

The Group recorded a positive working capital of RM25.04 million as at 31 December 2025, as compared to a positive working capital of RM23.84 million as at 31 December 2024.

CONSOLIDATED STATEMENT OF CASH FLOW

Net cash from operating activities for FY2025 of RM9.05 million was mainly derived from operating cash flows before working capital changes of RM11.07 million and after adjusting for net working capital outflow of RM0.78 million, partially offset by income tax paid of RM2.80 million.

Net cash used in investing activities for FY2025 was approximately RM2.16 million, mainly due to placement of financial assets at FVTPL of RM5.30 million and purchases of property, plant and equipment of RM1.36 million, partially offset by redemption of financial assets at FVTPL of RM4.14 million, interest income of RM0.06 million and investment in a subsidiary of RM0.30 million.

Net cash used in financing activities for FY2025 was RM4.49 million, mainly due to repayment of other bank borrowings amounting to an aggregate of RM0.13 million, repayment of lease liabilities of RM0.54 million, and dividends paid in FY2025 of RM3.82 million.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

4. A commentary at the date of the announcement of significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may effect the group in the next reporting period and the next 12 months

During FY2025, the Group completed the acquisition of 75% equity interest in ACC in July 2025. Following the completion, ACC became a subsidiary of the Group. ACC and its wholly owned subsidiaries are principally engaged in certification, registration, new product development and regulatory compliance services for the novel food industry. The acquisition strengthens the Group’s testing and certification business segment and expands its service offerings and market presence.

The incorporation of MY CO2 Inspection Sdn Bhd ("**MISB**"), which carries out electric vehicle and goods inspection services to assess clients’ conformity with applicable regulations, standards, specifications, inspection schemes or contractual requirements, is expected to complement the Group’s existing compliance-related businesses. This addition broadens the Group’s inspection and conformity assessment capabilities and supports its strategy of providing integrated compliance solutions to clients.

F. Other Information Required by Appendix 7C of the Catalist Rules (Continued)

4. A commentary at the date of the announcement of significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may effect the group in the next reporting period and the next 12 months (Continued)

The Group anticipates increasing regulatory requirements and stricter enforcement of safety and environmental standards to continue driving demand for third-party inspection and certification services. While the acquisition of ACC and incorporation of MISB are not expected to materially impact near-term financial performance, they enhance the Group's capabilities and position it to capitalise on growing demand for integrated compliance, inspection and certification services.

5. Dividend information

5.1 If a decision regarding dividend has been made:

(a) Whether an interim (final) ordinary dividend has been declared (recommended)

Yes.

Name of dividend	: Final
Dividend type	: Cash
Dividend rate (S$ cents)	: 1.00 cents per share
Tax rate	: Tax exempt (one-tier)

The proposed final dividend is subject to shareholders' approval at the forthcoming annual general meeting of the Company to be held in April 2026.

(b) Corresponding period of the immediately preceding financial year

Name of dividend	: Final
Dividend type	: Cash
Dividend rate (S$ cents)	: 1.10 cents per share
Tax rate	: Tax exempt (one-tier)

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

Tax exempt (one-tier).

(d) Date payable

To be announced at a later date, subject to shareholders' approval of the proposed final dividend at the forthcoming annual general meeting of the Company to be held in April 2026.

(e) Record date

To be announced at a later date, subject to shareholders' approval of the proposed final dividend at the forthcoming annual general meeting of the Company to be held in April 2026.

F. Other Information Required by Appendix 7C of the Catalist Rules (Continued)

5. Dividend information (Continued)

5.2 If no dividend has been declared/recommended, a statement to that effect and the reason for the decision.

Not Applicable.

6. Interested person transactions

The Group does not have a general mandate from shareholders for interested person transactions (“IPT”).

There were no IPTs of S$100,000 and above entered into by the Group in FY2025.

7. Disclosure of acquisition (including incorporations) and sales of share under Catalist Rule 706A

The Group has incorporated and acquired a subsidiary in FY2025. The details of the companies are set out below:

(a) Incorporation of a subsidiary

MISB was incorporated in Malaysia on 1 October 2025 with a total issued and paid-up share capital of 100 ordinary shares at RM1. The Group hold 60% equity interest in MISB. The principal business of MISB is vehicle and goods inspection services and MISB has not commenced operations since its incorporation.

(b) Acquisition of a subsidiary

As announced on 11 July 2025, LMS Compliance International Pte. Ltd. (a wholly-owned subsidiary of the Company) has completed the proposed acquisition of 75% of the total issued and paid-up share capital of ACC for an aggregate consideration of US$4,511,867 (approximately S$5,984,089). Following the aforementioned acquisition, ACC became a 75%-owned indirect subsidiary of the Company.

Save as disclosed above, there were no acquisition or realisation of shares thereby resulting (i) in a change in the shareholding percentage in any of the subsidiary of the Group or (ii) an entity becoming or ceasing to be (as the case may be) a subsidiary of the Group in FY2025.

8. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Catalist Rule 720(1)

The Company confirms that all the required undertakings under Rule 720(1) of the Catalist Rules have been obtained from all its directors and executive officers in the format set out in Appendix 7H of the Catalist Rules.

F. Other Information Required by Appendix 7C of the Catalist Rules (Continued)

9. Use of IPO Proceeds

Pursuant to the initial public offering ("IPO") of the Company on the Catalist board of the SGX-ST on 1 December 2022, the Company raised total net proceeds (after deducting expenses incurred in connection with the IPO) amounting to S$2.04 million ("Net Proceeds"). The use of the Net Proceeds as at 31 December 2025 is summarized as follows:

	Amount allocated (as disclosed in the Offer Document) (S$'000)	Net Proceeds utilised as at 30 June 2025, as announced on 13 August 2025 (S$'000)	Amount utilised from 1 July 2025 up to 31 December 2025 (S$'000)	Balance of Net Proceeds as at 31 December 2025 (S$'000)
Expansion of the Group's certification services segment and conformity assessment technology distribution segment	300	300	-	-
Acquisitions, joint ventures and strategic alliances to expand the Group's business	1,200	155	1,045	-
General working capital	538	538	-	-
Total	2,038	993	1,045	-

The use of the Net Proceeds is in accordance with the intended uses and allocations as disclosed in the Offer Document of the Company dated 22 November 2022. Amount of S$1.05 million had been fully utilised in the acquisition of ACC during FY2025.

10. A breakdown of sales

		FY2025 RM'000 Group	FY2024 RM'000 Group	Increase / (Decrease) %
(a)	Sales reported for first half year	12,852	12,148	5.80%
(b)	Operating profit after tax before deducting non-controlling interests reported for first half year	2,677	2,647	1.13%
(c)	Sales reported for second half year	20,689	13,146	57.38%
(d)	Operating profit after tax before deducting non-controlling interests reported for second half year	3,992	2,469	61.68%

F. Other Information Required by Appendix 7C of the Catalist Rules (Continued)

11. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	FY2025 S$'000	FY2024 S$'000
Ordinary shares (tax exempt one-tier)		
- Final dividend	1,373	1,154
Total Annual Dividend	1,373	1,154

12. Disclosure of persons occupying managerial positions who are related to a director, CEO or substantial shareholder

Name	Age	Family relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Detail of changes in duties and position held, if any, during the year
Ooi Wan Koon	43	Sister of Dr. Ooi Shu Geok (Executive Director and Chief Executive Officer of the Company)	Chief People Officer of the Group (first held in year 2021) Responsible for the overall Human Resource Management ("HRM") function ensuring that there are adequate staffs with the correct skills, knowledge and ability to support the Company's business operations. The HRM shall be well verse with statutory requirements and responsible for ensuring that all HR related matters are managed in a fair and mutually beneficial manner.	N/A

F. Other Information Required by Appendix 7C of the Catalist Rules (Continued)

12. Disclosure of persons occupying managerial positions who are related to a director, CEO or substantial shareholder (continued)

Name	Age	Family relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Detail of changes in duties and position held, if any, during the year
Chong Tze Kean	51	Brother of Ms. Chong Moi Me (Executive Director and Chief Development Officer of the Company)	Senior Compliance Advisory Manager in MY CO2 (PG) Sdn. Bhd., a subsidiary of the Company (first held in year 2025) Primarily responsible for sales and business growth as per agreed yearly targets. The Senior Compliance Advisory Manager shall also be responsible for driving brand growth and progressively building the Company's market presence.	Promoted from Assistant Compliance Advisory Manager to Senior Compliance Advisory Manager in 2025. There was no changes to the scope of duties and responsibilities.

BY ORDER OF THE BOARD

Ooi Shu Geok
Executive Director and Chief Executive Officer
26 February 2026