

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## APPROVAL FOR EXTENSION OF TIME TO HOLD AGM FOR FY2019

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement of the Company dated 30 March 2020 (the “**Announcement**”) in relation to the Company’s applications to defer holding of AGM in respect of FY2019.*

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) refers to the Announcement and wishes to inform the shareholders that:

1. **Approval from ACRA for 60-day extension of time under Section 175 and Section 197 of the Companies Act (Chapter 50) of Singapore**

ACRA has on 3 April 2020, approved the Company’s application for 60-day extension of time to (i) hold its AGM by 29 June 2020; and (ii) file its annual return for FY2019 by 30 July 2020 (in any case, within 30 days after its AGM).

2. **Approval from SGX Regco for waiver to comply with Rule 707(1) of the Listing Manual**

The Singapore Exchange Regulation (the “**SGX Regco**”) has on 7 April 2020, informed the Company that it has no objection to the Company’s application for the Waiver, subject to the following conditions (the “**Waiver Conditions**”):

- (a) the Board’s confirmation that the Company has fulfilled the following criteria for the Waiver (the “**Waiver Criteria**”) as set out in the SGX Regco’s announcement dated 27 February 2020:
  - (i) the Company’s financial year-end is 31 December 2019; and
  - (ii) approval of a similar application for extension of time by ACRA or other regulatory authorities (where applicable);
- (b) the Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) issuance of the Company’s annual report for FY2019 (the “**FY2019 Annual Report**”) to the shareholders and the SGX-ST by 15 April 2020.

3. **Confirmation by the Board**

The Board confirms that:

- (a) the Company has fulfilled the Waiver Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) the FY2019 Annual Report will be issued to the shareholders and the SGX-ST before 15 April 2020, and upon such issuance, all of the Waiver Conditions will be satisfied.

It should be noted that the Waiver will not be valid if any of the Waiver Conditions has not been fulfilled.

#### 4. **Indicative date for the AGM**

As announced by the Ministry of Law and the Ministry of Finance on 31 March 2020, the Government of Singapore will introduce new legislation (the “**Proposed Provisions**”) to provide legal certainty to enable listed companies to hold meetings that comply with the Ministry of Health’s safe distancing measures.

Taking guidance from the said announcement, the Company will update the shareholders of the date for the AGM after the Proposed Provisions have been passed, to ensure that the Company has sufficient time to put in place the alternative arrangements (including the arrangements for participants to cast their votes remotely in writing or through electronic means).

Notwithstanding the foregoing, the Company expects to hold its AGM for FY2019 before the extended deadline of 29 June 2020. The notice of AGM will be issued to the shareholders at least 14 days before the date of AGM.

The Company will make further announcement(s) to keep the shareholders updated when appropriate, should there be any developments relating to the Company’s AGM arrangements.

By Order of the Board

Pascal Demierre  
Executive Director  
7 April 2020