

**ASCENT BRIDGE LIMITED**  
(Incorporated in the Republic of Singapore)  
Co. Registration No. 198300506G

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**ANNOUNCEMENT**

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**PROFIT GUIDANCE**

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The Board of Directors of Ascent Bridge Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited consolidated financial results for the financial year ended 31 March 2024 (“**FY2024**”), the Group is expected to report loss for FY2024.

The losses were mainly due to 1> a drop in sales from US market as a result of aggressive pricing moves by key competitors; and 2> provision for doubtful debt made for some long-overdue receivables; and 3> impairment of goodwill.

The Company is in the process of finalizing the Group results and will provide further details of the Group’s performance when it announces its unaudited financial results for the financial year ended 31 March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

**BY ORDER OF THE BOARD**

Foo Soon Soo  
Company Secretary

24 May 2024