

The Singapore Exchange Securities Trading Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.



PT MINERAL INDUSTRI INDONESIA (PERSERO)

Final Results of the Tender Offers

June 3, 2025 – PT Mineral Industri Indonesia (Persero) (the “**Company**” or “**we**”), hereby announces the results of its previously announced two concurrent, but separate, offers to purchase for cash, upon the terms and subject to the conditions set forth in the Offer to Purchase, dated April 17, 2025 (the “**Offer to Purchase**”), any and all of its (i) outstanding 6.530% notes due 2028 (the “**2028 Notes**”) and (ii) outstanding 6.757% notes due 2048 (the “**2048 Notes**”, together with the 2028 Notes, the “**Notes**”), in each case from each registered holder of Notes (each, a “**Holder**” and, collectively, the “**Holders**”).

The offers to purchase with respect to each series of Notes are referred to herein as the “**Offers**” and each, an “**Offer**.” Capitalized terms not otherwise defined in this announcement have the same meaning as assigned to them in the Offer to Purchase.

Each of the Offers are being made pursuant to the “Change of Control” provisions in Section 4.7 of each of the relevant Indentures governing the respective series of Notes. The Offers expired at 5:00 p.m., New York City time, on June 2, 2025 (the “**Expiration Time**”). All Notes validly tendered and not validly withdrawn pursuant to the Offers have been accepted for purchase, and will be paid for, by the Company.

According to information provided by Sodali & Co Ltd., the Information and Tender Agent for the Offers, the aggregate principal amounts of Notes validly tendered and not validly withdrawn at or prior to the Expiration Time, are set out below:

SERIES OF NOTES	CUSIP NO. / ISIN NO.	OUTSTANDING PRINCIPAL AMOUNT ⁽¹⁾	PRINCIPAL AMOUNT TENDERED	PURCHASE PRICE CONSIDERATION ⁽²⁾
2028 Notes	Y7140WAC2 / USY7140WAC20 (Regulation S) 74445PAC6 / US74445PAC68 (Rule 144A)	US\$599,193,000	US\$8,367,000	US\$1,010
2048 Notes	Y7140WAD0 / USY7140WAD03 (Regulation S) 74445PAD4 / US74445PAD42 (Rule 144A)	US\$356,232,000	US\$13,104,000	US\$1,010

(1) As of June 2, 2025.

(2) Per US\$1,000 in principal amount of each series of Notes validly tendered and not validly withdrawn at or prior to the Expiration Time, and accepted for purchase.

Settlement

All Notes validly tendered and not validly withdrawn at or prior to the Expiration Time will be accepted by the Company for purchase, which will be settled on the Offer to Purchase Payment Date, which is expected to be on or about June 5, 2025, unless otherwise extended by the Company. On the Offer to Purchase Payment Date, Holders of Notes which have been accepted for purchase will be paid the applicable (x) Purchase Price plus (y) Accrued Interest. For the avoidance of doubt, interest will cease to accrue on the Offer to Purchase Payment Date for all Notes accepted in the Offers.

The Company will arrange for cancellation of all Notes validly tendered and accepted for purchase following purchase by the Company, and any Notes not validly tendered will remain outstanding and accrue interest in accordance with their respective terms.

For additional information, please contact the Dealer Manager or the Information and Tender Agent, whose contact information is provided below.

THE DEALER MANAGERS

BNP Paribas

31-01, Ocean Financial Centre
10 Collyer Quay
Singapore 049315
Telephone: +44 20 7595 8668 / +65 6210 3322
E-mail:
liability.management@bnpparibas.com
dl.asia.syndicate@asia.bnpparibas.com
Attention: Asia Debt Syndicate

THE INFORMATION AND TENDER AGENT

Sodali & Co Ltd.

Email: mindid@investor.sodali.com
Transaction Website: <https://projects.sodali.com/MindID>

<i>In London:</i>	<i>In Hong Kong:</i>	<i>In Stamford:</i>
The Leadenhall Building	29th Floor	333 Ludlow Street
122 Leadenhall Street	No. 28 Stanley Street	5th Floor South Tower
London EC3V 4AB	Central	CT 06902
United Kingdom	Hong Kong	USA
Telephone: +44 20 4513 6933	Telephone: +852 2319 4130	Telephone: +1 203 658 9457

Cautionary Statement Concerning Forward-Looking Statements

This press release contains both historical and forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and Section 21E of the Securities Act. These forward-looking statements are not historical facts, but only predictions and generally can be identified by use of statements that include phrases such as “will,” “may,” “should,” “continue,” “anticipate,” “believe,” “expect,” “plan,” “appear,” “project,” “estimate,” “intend,” or other words or phrases of similar import. Similarly, statements that describe the Company's objectives, plans or goals also are forward-

looking statements. These forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated. The forward-looking statements included in this press release are made only as of the date of this press release, and the Company undertakes no obligation to update publicly these forward-looking statements to reflect new information, future events or otherwise.

DISCLAIMER

This announcement must be read in conjunction with the Offer to Purchase. No offer or invitation to acquire or exchange any Notes is being made pursuant to this announcement. If any Holder is in any doubt as to the action it should take, it should seek its own legal, tax and financial advice, including as to any tax consequences, from its legal, accounting, financial and other advisers. None of the Company, the Dealer Manager or the Information and Tender Agent (or their respective directors, employees or affiliates) makes any representation or recommendation whatsoever regarding the Offer to Purchase or the Offers, and none of the Company, the Dealer Manager or the Information and Tender Agent (or their respective directors, employees or affiliates) makes any recommendation as to whether Holders should tender Notes in the Offers. The Information and Tender Agent is the agent of the Company and owes no duty to any Holder.

This announcement is for informational purposes only and does not constitute an offer to sell, or a solicitation of an offer to buy, any security. No offer, solicitation, or sale will be made in any jurisdiction in which such an offer, solicitation, or sale would be unlawful. The Offers were only made pursuant to the Offer to Purchase.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by each of the Company, the Dealer Manager and the Information and Tender Agent to inform themselves about and to observe any such restrictions.

The Offers do not constitute a public offering or private placement in Indonesia under Law No. 8 of 1995 on Capital Market (“**Indonesian Capital Markets Law**”) and its implementing regulations and the Financial Services Authority (*Otoritas Jasa Keuangan*) Regulation No. 30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance (“**OJK Regulation No. 30**”). This announcement and the Offer to Purchase may not be distributed in Indonesia, to Indonesian citizens, wherever they are domiciled, or to entities, or to Indonesian residents, in a manner which constitutes a public offering or private placement under the Indonesian Capital Markets Law and OJK Regulation No. 30.

NEITHER THIS ANNOUNCEMENT NOR THE OFFER TO PURCHASE NOR ANY RELATED DOCUMENT HAS BEEN FILED WITH THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION, NOR HAS ANY SUCH DOCUMENT BEEN FILED WITH OR REVIEWED BY ANY STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY OF ANY COUNTRY. NO AUTHORITY HAS PASSED UPON THE ACCURACY OR ADEQUACY OF THE OFFERS OR ANY RELATED DOCUMENTS, AND IT MAY BE UNLAWFUL AND A CRIMINAL OFFENCE TO MAKE ANY REPRESENTATION TO THE CONTRARY.

Tenders of Notes in the Offers will not be accepted from Holders in any circumstances in which such offer or solicitation is unlawful. In those jurisdictions where the securities or other laws require the Offers to be made by a licensed broker or dealer, any actions in connection with the Offers shall be deemed to be made on behalf of the Company by one or more registered brokers or dealers licensed under the laws of such jurisdiction.