



MEDIA RELEASE

Cova continues to shine Park Gallery release now sold out

Brisbane – 30 March 2016 – Park Gallery, Cova’s largest townhouse release adjacent to the Marina precinct, is now completely sold out.

In less than four months, buyers snapped up 60 townhouses at the popular Hope Island development.

Since launching in November, Frasers Property Australia achieved more than \$28,700,000 million in sales for the Park Gallery release.

First home buyer Sophie Reynolds said she never imagined she could afford to live within a master-planned community like Cova, which seems to have it all.

“I didn’t need to compromise on quality, functionality or location which is rare for a first home buyer,” Ms Reynolds said.

“I love the easy-to-maintain style of townhouses and I can’t wait to move into my first home which will have a modern kitchen and alfresco entertainment area.

“My partner and I can visit the pool, café, parks and walk along the canal at Cova – it feels like the space is just for us.

All sixty architecturally designed Park Gallery townhouses consist of three bedrooms, two bathrooms with a single or double garage space. Park Gallery takes advantage of its park proximity with multiple and flexible living and entertainment options.

The majority of the townhomes will have direct access to Cova’s largest park at 5,000 sqm, which is at the heart of the release and features landscaped gardens. The design of the precinct leverages the direct connectivity to green open spaces.

Cameron Leggatt, General Manager Residential Queensland, Frasers Property Australia said the mix of buyers within Park Gallery reflected the diverse home and amenity offering at Cova.

“Cova has consistently seen a blend of owner occupiers, downsizers and interstate buyers who are attracted to the open plan living designs, direct marina access and tight knit community they can’t find anywhere else on the Gold Coast,” Mr Leggatt said.

“Park Gallery is perfect because it captures the essence of Queensland’s open plan living. Many floorplans incorporate dual outdoor living spaces buyers don’t usually expect from an attached home.”

Frasers Property has partnered with Hutchinson Builders to complete the release with settlements due in Q3 2016.

Anticipation is already building for Cova’s next stage and last ever land release, Cova Northwater, which will feature 14 north facing waterfront land lots to be released at the end of April.



Hope Island is within close proximity to employment, education and retail precincts, offering residents at Cova unparalleled lifestyle convenience.

For more information visit the Cova sales office, Cova Boulevard Hope Island or visit <http://www.frasersproperty.com.au/QLD/Cova>

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Media enquiries:

Cassandra Cooney, Big Splash Communications
Mobile: 0430 500 283
Email: cassandra@bigsplash.net.au
Telephone: 07 3399 4000

About Frasers Property Australia

Frasers Property Australia (Frasers Property Australia Pty Ltd) is the Australian division of Frasers Centrepoint Limited. Frasers Property Australia is one of Australia's leading diversified property groups with activities across Australia covering the development of residential land, housing and apartments, commercial, retail and industrial properties, and property management. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the business are *passionate, authentic, dynamic and respectful*.

For more information about Frasers Property Australia, visit www.frasersproperty.com.au

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FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust (FCT) and Frasers Commercial Trust (FCOT) that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust (FH-REIT) and Frasers Hospitality Business Trust) that is focused on hospitality properties.

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