GLOBAL INVACOM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200202428H)

PROPOSED RENOUNCEABLE PARTIALLY-UNDERWRITTEN RIGHTS ISSUE

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1. INTRODUCTION

1.1 The board of directors ("**Board**" or "**Directors**") of Global Invacom Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company is proposing to undertake a renounceable partially-underwritten rights issue ("**Rights Issue**") of up to 140,006,113 new ordinary shares ("**Rights Shares**"), based on the issued share capital of the Company of 271,662,227 shares and 8,350,000 Exercisable ESOS (as defined below), at an issue price of S$0.035 ("**Issue Price**") for each Rights Share, on the basis of one (1) Rights Share for every two (2) existing ordinary shares in the capital of the Company ("**Shares**") held by Entitled Shareholders (as defined herein) as at a time and date to be determined by the Board for the purpose of determining the entitlements of the Entitled Shareholders ("**Record Date**"), fractional entitlements to be disregarded.

1.2 In accordance with Rule 821 of the Listing Manual of the Mainboard ("**Listing Manual**") of Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Record Date shall only be determined after the Company receives the approval-in-principle ("**AIP**") for the listing and quotation of the Rights Shares on the Mainboard of the SGX-ST.

1.3 As at the date of this announcement, the Company has appointed:

(a) RHT Capital Pte. Ltd. as the issue manager ("**Issue Manager**") to manage the Rights Issue; and

(b) Soochow Singapore Capital Markets (Asia) Pte. Ltd. as the underwriter ("**Underwriter**") for the Rights Issue. The Underwriter has appointed Maybank Securities Pte. Ltd. as a sub-underwriter in relation to the underwriting of the Rights Issue ("**Sub-Underwriter**").

The Rights Issue will be partially underwritten by the Underwriter pursuant to an underwriting agreement entered into between the Company and the Underwriter dated 15 June 2026 ("**Underwriting Agreement**"). Please refer to paragraph 2.4 for further information on the Underwriting Agreement.

2. RIGHTS ISSUE

2.1 Principal Terms

The principal terms of the Rights Issue are as follows:

Issue Price	:	S$0.035 for each Rights Share, payable in full upon acceptance and/or application.
Number of Rights Shares	:	Up to 140,006,113 new ordinary shares
Discount (specifying benchmarks and periods)	:	The Issue Price of S$0.035 for each Rights Share represents a discount of approximately:

(a) 51.4% to the closing price of S$0.072 per Share on the SGX-ST on 15 June 2026 (being the last market day on which the Shares were traded on the SGX-ST immediately prior to the release of this announcement) ("**Last Traded Price**"); and

(b) 41.7% to the theoretical ex-rights price ("**TERP**") of approximately S$0.060 per Share based on the Last Traded Price.

This discount is priced to reward, and attract participation by, existing shareholders of the Company ("**Shareholders**") and takes into consideration, amongst others, the historical trading price of the Shares and the prevailing market conditions (being general economic, interest rate, sentiments and uncertainties).

Allotment Ratio	:	One (1) Rights Share for every two (2) existing Shares held by Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded.
Use of Proceeds	:	Please refer to paragraph 4 for further information on the use of proceeds.
Rationale of the Rights Issue	:	Please refer to paragraph 3 for further information on the rationale of the Rights Issue.

Such terms and conditions are subject to changes as the Board may, in its absolute discretion, deem fit. The final terms and conditions of the Rights Issue will be contained in the offer information statement ("**Offer Information Statement**") in connection with the Rights Issue to be lodged with the Monetary Authority of Singapore ("**MAS**") and to be despatched or, as the case may be, disseminated by the Company to the Entitled Shareholders in due course.

2.2 **Basis of the Provisional Allotment**

The Rights Issue will be made on a renounceable partially-underwritten basis to all Entitled Shareholders on the basis of one (1) Rights Share for every two (2) existing Shares held by the Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded.

2.3 **Size of the Rights Issue**

2.3.1 As at the date of this announcement:

(a) the Company has an issued and paid-up share capital of 271,662,227 Shares ("**Existing Issued Share Capital**") and holds 10,740,072 treasury shares;

(b) the Company has an aggregate of 10,500,000 outstanding share options, granted under:

(i) Global Invacom Share Option Scheme 2013 ("**2013 Scheme**"):

(1) 2,200,000 share options exercisable from 22 August 2023 to 21 August 2032;

(2) 2,200,000 share options exercisable from 22 August 2024 to 21 August 2032;

(3) 900,000 share options exercisable from 2 March 2024 to 1 March 2033; and

(4) 900,000 share options exercisable from 2 March 2025 to 1 March 2033;

(collectively, the “**2013 Exercisable ESOS**”);

(ii) Global Invacom Share Option Scheme 2025 (“**2025 Scheme**”):

(1) 2,150,000 share options exercisable from 2 June 2026 to 1 June 2035 (“**2025 Exercisable ESOS**”); and

(2) 2,150,000 share options exercisable from 2 June 2027 to 1 June 2035 (“**Unvested ESOS**”);

(collectively, the 2013 Exercisable ESOS and the 2025 Exercisable ESOS are referred to as “**Exercisable ESOS**”).

The Unvested ESOS are <u>not</u> exercisable on or before the Record Date and are excluded from the term "**Exercisable ESOS**" for the purposes of this announcement, save as provided in paragraph 2.3.1(c) with respect to adjustments.

All of the 8,350,000 Exercisable ESOS are exercisable on or before the Record Date and may be exercised prior to or on the Record Date. Save for the Exercisable ESOS and the Unvested ESOS, the Company has no outstanding convertible securities.

(c) **Adjustment to Exercisable ESOS and the Unvested ESOS**

Pursuant to the rules of the 2013 Scheme and the 2025 Scheme, the Rights Issue may give rise to adjustments to the number of Exercisable ESOS and/or the Unvested ESOS and/or the exercise price per option. The Remuneration Committee may, at its discretion, make such adjustments as it considers appropriate, subject to written confirmation from the Company's auditors that any adjustment (or absence thereof) is fair and reasonable. Further announcement(s) will be made by the Company to provide details of any adjustments to the Exercisable ESOS and/or the Unvested ESOS arising from the Rights Issue, if applicable.

2.3.2 <u>Minimum Subscription Scenario</u>

Based on the Existing Issued Share Capital of the Company and assuming that:

(a) none of the 8,350,000 Exercisable ESOS are exercised on or prior to the Record Date and no new Shares are issued on or prior to the Record Date;

(b) none of the Entitled Shareholders subscribe for their *pro rata* entitlements of Rights Shares; and

(c) the Underwriter underwrites 116,000,000 Rights Shares in accordance with the Underwriting Agreement,

the Company will allot and issue 116,000,000 Rights Shares, fractional entitlements to be disregarded. The Rights Shares will represent approximately 42.7% of the Existing Issued Share Capital and approximately 29.9% of the enlarged issued share capital of the Company comprising 387,662,227 Shares immediately after the completion of the Rights Issue.

2.3.3 <u>Maximum Subscription Scenario</u>

Based on the Existing Issued Share Capital of the Company and assuming that:

(a) no new Shares are issued on or prior to the Record Date;

(b) all the 8,350,000 Exercisable ESOS are fully exercised on or prior to the Record Date, resulting in the issuance of 8,350,000 new Shares;

(c) all the Entitled Shareholders subscribe in full and pay for their *pro rata* entitlements of Rights Shares; and

(d) the Underwriter is not required to subscribe for any Rights Shares in accordance with the Underwriting Agreement,

the Company will allot and issue 140,006,113 Rights Shares, fractional entitlements to be disregarded. The Rights Shares will represent approximately 50% of Existing Issued Share Capital (assuming full exercise of the Exercisable ESOS) and approximately 33.3% of the enlarged issued share capital of the Company comprising 420,018,340 Shares immediately after the completion of the Rights Issue.

2.4 **Underwriting Agreement**

2.4.1 The Underwriter has, pursuant to the terms and conditions of the Underwriting Agreement, agreed to underwrite up to 116,000,000 Rights Shares at the Issue Price representing approximately 82.9% of the total Rights Shares on the terms and subject to the conditions of the Underwriting Agreement ("**Underwritten Rights Shares**"). The amount of Underwritten Rights Shares was determined on the basis that under the Minimum Subscription Scenario as described in paragraph 2.3.2, the Underwriter is able to fully underwrite the Underwritten Rights Shares without having to incur a mandatory general offer obligation for the Shares under the Code (as further explained in paragraph 2.6 below).

2.4.2 Pursuant to the Underwriting Agreement, the Company will pay the Underwriter an underwriting fee of 5.0% of the Issue Price multiplied by the maximum number of Underwritten Rights Shares.

2.4.3 In the event that the Underwriting Agreement is terminated by the Underwriter in accordance with its terms, the Company shall pay the Underwriter a base abort fee of S$50,000 (before applicable GST).

2.4.4 The Company will make the necessary announcement(s) as and when required in connection with the Underwriting Agreement and the Rights Issue.

2.5 **Ranking of the Rights Shares**

The Rights Shares will be payable in full on acceptance and/or application and shall, upon allotment and issue, rank pari passu in all respects with the then existing issued Shares for any dividends, rights, allotments or other distributions, the record date for which falls on or after the date of issue of the Rights Shares.

For the purpose of this paragraph 2.5, "record date" means, in relation to any dividends, rights, allotments or other distributions, the date as at the close of business (or such other time as may be notified by the Company) on which Shareholders must be registered with the Company, the Company's share registrar, B.A.C.S. Private Limited ("**Share Registrar**"), or The Central Depository (Pte) Limited ("**CDP**"), as the case may be, in order to participate in such dividends, rights, allotments or other distributions.

2.6 **Option to Scale Down Subscription**

The Singapore Code on Take-overs and Mergers (the "**Code**") regulates the acquisition of ordinary shares of, among others, corporations with a primary listing on the SGX-ST, including the Company. Except with the consent of the Securities Industry Council ("**SIC**"), any person acquiring an interest, either on his own or together with parties acting in concert with him, in 30.0% or more of the voting rights in the Company or if such person holds, either on his own or together with parties acting in concert with him, between 30.0% and 50.0% (both inclusive) of the voting rights in the Company, and acquires additional Shares representing more than 1.0% of the voting rights in the Company in any six (6)-month period, must extend a mandatory general offer for the remaining Shares in the Company in accordance with the provisions of the Code.

Depending on the level of subscription for the Rights Shares, the Company may, if necessary, scale down the subscription for the Rights Shares and/or applications for the Excess Rights Shares (as defined herein) by any Entitled Shareholder:

(a) to avoid placing the relevant Entitled Shareholder and parties acting in concert with him in the position of incurring a mandatory general offer obligation under the Code as a result of other Entitled Shareholders not taking up their provisional allotments of the Rights Shares fully or partly; or

(b) to avoid the transfer of a controlling interest in the Company, which is prohibited under Rule 803 of the Listing Manual, unless prior approval of Shareholders is obtained in a general meeting.

Shareholders should note that the role of the Underwriter is to provide certainty on the funds to be raised pursuant to the Rights Issue. In the event of any undersubscription for the Rights Shares, the Underwriter is obliged to subscribe and/or procure subscribers for the unsubscribed Rights Shares in accordance with the terms of the Underwriting Agreement, up to the maximum number of Underwritten Rights Shares. Pursuant to the Underwriting Agreement, the Underwriter has agreed with the Company that, *inter alia*, it shall use commercially reasonable efforts to procure (and shall ensure the Sub-Underwriter procures) that each individual investor to whom the Underwritten Rights Shares are placed to shall not individually hold 15% or more of the voting rights of the Company on completion of the Rights Issue.

Based on the specific circumstances of this Rights Issue and the representations and warranties of the Company and the Underwriter, in particular the role of the Underwriter and its intentions, in the event of any undersubscription for the Rights Shares, the SGX-ST has confirmed that Rule 803 of the Listing Manual is not applicable to this underwriting arrangement. For the avoidance of doubt, Rule 803 of the Listing Manual continues to apply to (i) Entitled Shareholders subscribing for their provisional allotments of Rights Shares and/or Excess Rights Shares; and (ii) individual investors to whom Rights Shares are placed by the Underwriter and/or the Sub-Underwriter (where applicable) pursuant to the Underwriting Agreement. Accordingly, the Company will not allot or issue any Rights Shares to any such person if such allotment or issue would result in a transfer of a controlling interest in the Company, unless prior approval of Shareholders is obtained in a general meeting.

The Company will disclose all relevant information on the underwriting arrangement, including the role of the Underwriter, its intentions in the event of undersubscription in the Offer Information Statement to be issued in connection with the Rights Issue.

3. RATIONALE FOR THE RIGHTS ISSUE

3.1 The Group is a provider of multi-orbit, multi-band RF and terminal platforms for the global satellite ground network industry, serving defence, earth observation ("**EO**"), intelligence, surveillance and reconnaissance ("**ISR**") and satellite communications applications. The Group's product portfolio comprises transceivers (including the XRJ platform), antenna systems and gateways (including EO/ISR integrated ground systems), flat panel antenna solutions, and multi-orbit terminals (including the XY motorised platform).

3.2 The Board believes the satellite ground segment presents a significant and growing market opportunity. The total addressable market is estimated to grow from approximately US$1.9 billion in 2026 to approximately US$3.1 billion by 2030[1], driven by the expansion of non-

[1] Extracted from Novaspace Ground Segments Market Prospects Reports (dated 2022 & 2025) with appropriate sensitivity and industry judgement applied.

geostationary orbit satellite constellations, increasing demand for multi-orbit and multi-band connectivity, and sustained growth in the defence and EO sectors.

3.3 The Company is undertaking the Rights Issue to fund the Group's development strategy across five (5) priority investment areas: (i) EO and ground station integrated solutions; (ii) multi-band transceiver platform expansion; (iii) flat panel antenna ecosystem participation; (iv) multi-orbit terminal development; and (v) commercial go-to-market capability. The Rights Issue will allow the Company to further invest in these strategic areas and strengthen the Group's working capital position and also to provide Shareholders with an opportunity to participate in the equity of the Company on a *pro rata* basis.

3.4 Having regard to the foregoing, the Directors are of the opinion that the Rights Issue is in the interest of the Company and the Shareholders.

4. USE OF PROCEEDS[2]

4.1 As the Rights Issue is partially underwritten, the gross proceeds arising from the Rights Issue will be approximately:

(a) S$4.1 million under the Minimum Subscription Scenario; and

(b) S$4.9 million under the Maximum Subscription Scenario.

4.2 The estimated net proceeds from the Rights Issue ("**Net Proceeds**"), after deducting estimated expenses (including the underwriting fee to the Underwriter) in connection with the Rights Issue of approximately S$0.4 million ("**RI Expenses**"), are expected to be approximately:

(a) S$3.7 million under the Minimum Subscription Scenario; and

(b) S$4.5 million under the Maximum Subscription Scenario.

4.3 The allocation of the use of Net Proceeds under the Rights Issue are as follows:

	Minimum Subscription Scenario		Maximum Subscription Scenario	
Use of Net Proceeds	**Estimated amount (S$ 'million)**	**Percentage allocation (%)**	**Estimated amount (S$ 'million)**	**Percentage allocation (%)**
Research and development expenditure	0.8	22	0.8	18
Specialist resource, general corporate expenses and working capital	2.9	78	3.7	82
Total	**3.7**	**100**	**4.5**	**100**

4.4 Pending the deployment of the Net Proceeds for the abovementioned purposes, such proceeds may, subject to relevant laws and regulations, be deposited with banks and/or financial institutions, invested in short-term money market instruments and/or marketable securities and/or used for any other purposes on a short-term basis as the Directors may, in their absolute discretion, deem appropriate in the interests of the Group.

4.5 The Company will make periodic announcements on the utilisation of the Net Proceeds as and when such proceeds are materially disbursed, and whether such use is in accordance with the stated use and in accordance with the percentage allocated. The Company will also provide a status report on the use of the Net Proceeds in the Company's interim and full year financial results announcement(s) and in the Company's annual report(s), until such time the Net

[2] Figures in this section are rounded to the nearest one decimal place.

Proceeds have been fully utilised. Where there is any material deviation from the stated use of the Net Proceeds, the Company will announce the reasons for such deviation.

4.6 Where the Net Proceeds are used for working capital, the Company will disclose a breakdown with specific details on the use of the Net Proceeds for working capital in its announcements and annual reports.

4.7 The Directors are of the opinion that, after taking into consideration:

(a) the Group's present bank facilities, internal resources and operating cash flows, the working capital available to the Group is sufficient to meet its present requirements; and

(b) the Group's present bank facilities, internal resources, operating cash flows and the Net Proceeds arising from the Rights Issue, the working capital available to the Group is sufficient to meet its present requirements for the next 12 months.

5. CONDITIONS OF THE RIGHTS ISSUE

5.1 Conditions

Shareholders should note that the Rights Issue is subject to, amongst others, the following conditions:

(a) the receipt of the AIP from the SGX-ST and such notice not having been withdrawn or revoked on or prior to the completion of the Rights Issue and, where the AIP is subject to conditions, such conditions being acceptable to the Company;

(b) the lodgement of the Offer Information Statement together with all other accompanying documents (if applicable), to be issued by the Company in connection with the Rights Issue, with the MAS;

(c) the Company having the full authority pursuant to the General Mandate (as defined below) for the allotment and issue of the Rights Shares, and such authority being in full force and effect and not having been revoked, cancelled, terminated or varied; and

(d) all other necessary consents, approvals and waivers required from any person, financial institution or regulatory body or authority of Singapore or elsewhere under any and all agreements applicable to the Company and/or applicable laws for the Rights Issue, being obtained and not having been revoked or amended before the last time and date for acceptance of, and/or excess application and payment and renunciation of, the Rights Shares under the Rights Issue.

The Company will be making an application to the SGX-ST for the AIP in due course. The Company will make an announcement when it receives the AIP from the SGX-ST. The Record Date will also be determined in due course after the Company has obtained the AIP, of which an announcement will be separately made by the Company.

5.2 Authority to issue the Rights Shares

The allotment and issue of the Rights Shares is proposed to be made pursuant to the authority under the share issue mandate ("**General Mandate**") granted by the Shareholders at the annual general meeting of the Company held on 28 April 2026, pursuant to Rule 806 of the Listing Manual and the Constitution of the Company, and will therefore not be subject to further approval of the Shareholders.

The Rights Issue constitutes an issuance of Shares on a *pro rata* basis to existing Shareholders within the meaning of Rule 806(3) of the Listing Manual. Pursuant to the General Mandate, the Directors are authorised to allot and issue Shares not exceeding 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) as at the date of the

General Mandate on a *pro rata* basis to existing Shareholders, after adjusting for (a) new Shares arising from the conversion or exercise of any offers, agreements or options, or any convertible securities, (b) new Shares arising from the exercise of share options or vesting of share awards which are outstanding or subsisting at the time of the passing of the resolution approving the General Mandate, provided that such share awards or share options were granted in compliance with the Listing Manual; and (c) any subsequent bonus issue, consolidation or sub-division of Shares.

As at the date of approval of the General Mandate, the Company's issued share capital comprised 271,662,227 Shares (excluding treasury shares) and 10,500,000 outstanding share options under the 2013 Scheme and the 2025 Scheme (comprising the 8,350,000 Exercisable ESOS and the 2,150,000 Unvested ESOS). Accordingly, pursuant to the General Mandate, the Directors are authorised to allot and issue up to 141,081,113 Shares on a *pro rata* basis (being 50% of an adjusted 282,162,227 Shares, assuming full conversion of the 8,350,000 Exercisable ESOS and the 2,150,000 Unvested ESOS). However, as only 8,350,000 Exercisable ESOS will be applicable, under the Maximum Subscription Scenario, the Directors will be allotting and issuing up to 140,006,113 Shares on a *pro rata* basis (being 50% of an adjusted 280,012,227 Shares, assuming full conversion of the 8,350,000 Exercisable ESOS only) pursuant to the General Mandate.

As at the date of this announcement, the Company has not issued any new Shares pursuant to the General Mandate. Accordingly, the proposed allotment and issue of the 140,006,113 Rights Shares falls within the limit of the General Mandate.

6. FUND RAISING IN THE LAST 12 MONTHS

The Company has not carried out any fund-raising exercise in the last 12 months.

7. ELIGIBILITY TO PARTICIPATE IN THE RIGHTS ISSUE

7.1 Eligibility to Participate

The Company proposes to provisionally allot the Rights Shares to the Entitled Shareholders, comprising Entitled Depositors and Entitled Scripholders (each as defined herein), and such other Shareholders as may be agreed between the Company, the Issue Manager and the Underwriter, on the basis of their shareholdings as at the Record Date. Entitled Shareholders will be entitled to participate in the Rights Issue and receive the Offer Information Statement (through electronic dissemination, if applicable) together with the appropriate application forms and accompanying documents at their respective Singapore addresses as maintained with the records of the CDP or the Share Registrar, as the case may be.

Fractional entitlements to the Rights Shares will be disregarded and will, together with the provisional allotments which are not taken up or allotted for any reason, be aggregated and allotted to satisfy excess applications (if any), or disposed of or otherwise dealt with in such manner as the Board may, in its absolute discretion, deem fit.

7.2 Entitled Depositors

Entitled Depositors are Shareholders with Shares standing to the credit of their securities accounts ("**Securities Accounts**") with CDP and whose registered addresses with CDP are in Singapore as at the Record Date or who have provided CDP with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) market days prior to the Record Date ("**Entitled Depositors**").

Entitled Depositors will be provisionally allotted the Rights Shares on the basis of the number of Shares standing to the credit of their Securities Accounts as at 5.00 p.m. (Singapore time) on the Record Date.

7.3 Entitled Scripholders

Entitled Scripholders are Shareholders whose (a) share certificates are not deposited with CDP, (b) Shares are registered in their own names, and (c) registered addresses with the Company are in Singapore as at the Record Date or who have provided the Share Registrar with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) market days prior to the Record Date, and who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date ("**Entitled Scripholders**").

Entitled Scripholders will have to submit duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Record Date by the Share Registrar, in order to be registered to determine provisional allotments of Rights Shares.

7.4 Foreign Shareholders

The distribution of the Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or subject to various securities laws requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will NOT be despatched or, as the case may be, disseminated to Shareholders with registered addresses outside Singapore and who have not, at least three (3) market days prior to the Record Date, provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents ("**Foreign Shareholders**") and accordingly, the Rights Shares will NOT be offered to Foreign Shareholders.

The Offer Information Statement and its accompanying documents will not be despatched (or, as the case may be, disseminated), lodged, registered or filed in any jurisdiction other than Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. As Foreign Shareholders will not be entitled to participate in the Rights Issue, no provisional allotment of Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application for any Excess Rights Shares therefor by any Foreign Shareholder will be valid. The Offer Information Statement and its accompanying documents will also NOT be despatched or, as the case may be, disseminated to persons purchasing entitlements to Rights Shares through the book-entry (scripless) settlement system if their registered addresses with CDP are outside Singapore ("**Foreign Purchasers**"). Foreign Purchasers may not accept any "nil-paid" rights credited to their Securities Account unless the Company and its counsel are satisfied that such action would not result in the contravention of any registration or other legal requirement in any jurisdiction.

Entitlements to Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders will, if practicable to do so and at the absolute discretion of the Company, be sold "nil-paid" on the SGX-ST, as soon as practicable, after dealings in the provisional allotments of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto. The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the depository register maintained by CDP as at the Record Date and sent to them at their own risk by ordinary post. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S$10.00, such amount shall be dealt with as the Board may, in its absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company and/or CDP in connection therewith.

Where the provisional allotments of Rights Shares are sold "nil-paid" on the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no

Foreign Shareholder shall have any claim whatsoever against the Company, the Underwriter, CDP, the Share Registrar and/or their respective officers in connection therewith. If such provisional allotments of Rights Shares cannot be sold or are not sold on the SGX-ST as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotments of Rights Shares, the new Shares represented by such provisional allotments will be allotted and issued to satisfy applications for Excess Rights Shares or disposed of or dealt with in such manner as the Board may, in its absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Underwriter, CDP, the Share Registrar and/or their respective officers in connection therewith.

SHAREHOLDERS WITH REGISTERED ADDRESSES OUTSIDE SINGAPORE WHO WISH TO PARTICIPATE IN THE RIGHTS ISSUE MAY PROVIDE AN ADDRESS IN SINGAPORE FOR THE SERVICE OF NOTICES AND DOCUMENTS BY NOTIFYING IN WRITING, AS THE CASE MAY BE, (I) THE CENTRAL DEPOSITORY (PTE) LIMITED AT 2 SHENTON WAY #02-02 SGX CENTRE 1 SINGAPORE 068804 OR (II) B.A.C.S. PRIVATE LIMITED AT 77 ROBINSON ROAD, #06-03 ROBINSON 77, SINGAPORE 068896, IN EACH CASE, AT LEAST THREE (3) MARKET DAYS PRIOR TO THE RECORD DATE.

7.5 **Provisional Allotments and Excess Applications**

Entitled Shareholders will be at liberty to accept in full or in part, decline or otherwise renounce or, in the case of Entitled Depositors only, trade (during the “nil-paid” rights trading period prescribed by the SGX-ST) their provisional allotments of the Rights Shares and will also be eligible to apply for Rights Shares in excess of their provisional allotments, including the Rights Shares provisionally allotted but not accepted by other Entitled Shareholders or their renouncees, under the Rights Issue (“**Excess Rights Shares**”).

Entitlements which are not allotted or taken up for any reason (including any fractions of a Rights Share) will be aggregated and issued to satisfy applications, if any, for Excess Rights Shares or otherwise disposed of or dealt with in such manner as the Board may, in its absolute discretion, deem fit in the interests of the Company.

Fractional entitlements to the Rights Shares, if any, will be disregarded in arriving at the Entitled Shareholders' entitlements and will, together with the provisional allotments of Rights Shares which are not taken up for any reason, be aggregated and allotted to satisfy excess applications for Excess Rights Shares (if any) or be disposed of or otherwise dealt with in such manner as the Board may in its absolute discretion deem fit for the benefit of the Company subject to applicable laws and the Listing Manual.

In the allotment of Excess Rights Shares, preference will be given to the rounding of odd lots, and the Directors and substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board will rank last in priority for the rounding of odd lots and allotment of Excess Rights Shares.

The Company will not make any issuance and allotment of any Excess Rights Shares that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

The procedures for, and the terms and conditions applicable to, acceptances, renunciation and/or sales of the provisional allotments of the Rights Shares and for the applications for Excess Rights Shares, including each different mode of acceptance or application and payment, will be contained in the Offer Information Statement and the relevant application forms.

7.6 **Trading of Odd Lots**

For the purposes of trading on the Mainboard of the SGX-ST, each board lot comprises one hundred (100) Shares. In connection with the Rights Issue, Shareholders who hold odd lots of

Rights Shares and who wish to trade in odd lots on the Mainboard of the SGX-ST may do so on the Unit Share Market of the SGX-ST. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST's Unit Share Market.

8. NOTIFICATION UNDER SECTION 309B OF THE SECURITIES AND FUTURES ACT 2001 OF SINGAPORE

The provisional allotments of Rights Shares and the Rights Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in the MAS Notice SFA-04N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

9. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS OF THE COMPANY

Save as disclosed in this announcement, none of the Directors and substantial Shareholders has any interest, direct or indirect, in the Rights Issue (other than in their capacity as Director or Shareholder of the Company).

10. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights Issue, the Rights Shares and the Group, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

11. FURTHER ANNOUNCEMENTS

The Company will make the necessary announcement(s) as and when required and/or material developments arise in respect of the Rights Issue.

12. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares as there is no certainty or assurance that the Rights Issue will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax, legal or other professional adviser(s) immediately.

BY ORDER OF THE BOARD
GLOBAL INVACOM GROUP LIMITED

Gordon Blaikie
Executive Director and Chief Executive Officer
15 June 2026