



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)
(Incorporated in Singapore)

CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES

The board of directors (“**Board**” or “**Directors**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) wishes to announce the following changes to the Board and the respective Board Committees of the Company:-

1. Resignation of Independent Director

Mr Goh Boon Chye had resigned as Director of the Company with effect from 4 March 2019.

The particulars of Mr Goh Boon Chye pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual - Section B: Rules of Catalist (the “**Catalist Rules**”) has been released under a separate announcement today.

The Board records its appreciation to Mr Goh Boon Chye for his invaluable contributions to the Company.

2. Appointment of Lead Independent Director

Mr Gwee Lian Kheng has been appointed as Lead Independent Director of the Company with effect from 4 March 2019.

The Board considers Mr Gwee Lian Kheng to be independent for the purpose of Rule 704(7) of the Catalist Rules. The particulars of Mr Gwee Lian Kheng pursuant to the requirements of Rule 704(6) of the Catalist Rules has been released under a separate announcement today.

Following the appointment of Mr Gwee Lian Kheng as Lead Independent Director, Mr Wong Chee Meng, Lawrence will continue to be an Independent Director of the Company.

3. Change in the composition of the Board and the Board Committees

Following the abovementioned changes, the composition of the Board and its respective Board Committees will be as follows:-

Board of Directors

Kum Soh Har, Michael	- Non-Executive Non-Independent Chairman
Wong Siew Cheong	- Executive Director and Chief Executive Officer
Gwee Lian Kheng	- Lead Independent Director
Wong Chee Meng, Lawrence	- Independent Director
Sam Chee Leong	- Independent Director

Audit Committee

Gwee Lian Kheng - Chairman
Wong Chee Meng, Lawrence - Member
Sam Chee Leong - Member
Kum Soh Har, Michael - Member

Nominating Committee

Gwee Lian Kheng - Chairman
Wong Chee Meng, Lawrence - Member
Sam Chee Leong - Member

Remuneration Committee

Wong Chee Meng, Lawrence - Chairman
Gwee Lian Kheng - Member
Kum Soh Har, Michael - Member

By Order of the Board

Wong Siew Cheong
Executive Director and Chief Executive Officer

Date: 4 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.