

Grand Venture Technology Limited and its subsidiaries

Independent auditor's review report

For the six-month financial period ended 30 June 2025

The Board of Directors
Grand Venture Technology Limited
2 Changi North Street 1
GVT Building
Singapore 498828

Dear Sirs

Report on the review of unaudited interim condensed consolidated financial statements

We have reviewed the interim condensed consolidated statements of financial position of Grand Venture Technology Limited (the "Company") and its subsidiaries (collectively, the "Group") as at 30 June 2025 and the related interim condensed consolidated statement of comprehensive income of the Group, statements of changes in equity of the Group and the Company and cash flow statement of the Group for the six-month financial period then ended, and other explanatory information (the "interim financial information"). The Company's management is responsible for the preparation and presentation of the interim financial information in accordance with Singapore Financial Reporting Standard (International) ("SFRS (I)") 1-34 *Interim Financial Reporting*. Our responsibility is to express a conclusion on the interim condensed financial information based on our review.

Scope of review

We conducted our review in accordance with Singapore Standard on Review Engagements ("SSRE") 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with SFRS(I) 1-34 *Interim Financial Reporting*.

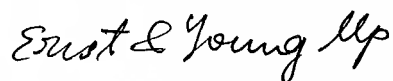
Grand Venture Technology Limited and its subsidiaries

Independent auditor's review report

For the six-month financial period ended 30 June 2025

Restriction on distribution and use

This report is provided in accordance with the terms of our engagement. Our work was undertaken so that we might report to you on the interim condensed financial statements. Our report is included in the Company's announcement of its interim financial information for the purpose of assisting the Company to meet the requirements of paragraph 3 of Appendix 7.2 of the Singapore Exchange Limited Listing Manual, the requirements of Singapore Code of Take-Overs and Mergers and for no other purpose. We do not assume responsibility to anyone other than the Company for our work, for our report, or for the conclusion we have reached in our report.

The logo for Ernst & Young LLP, featuring the company name in a stylized, cursive script.

Ernst & Young LLP

Public Accountants and
Chartered Accountants
Singapore

13 August 2025