

MS HOLDINGS LIMITED
(“Company”)
Registration No. 201414628C
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : Convened and held by way of electronic means (through a live webcast comprising both video (audio-visual) and audio-only feeds).
DATE : Thursday, 24 March 2022
TIME : 10.00 a.m.
PRESENT : As set out in the attendance records maintained by the Company

1. CHAIRMAN

Mdm Ng Chui Hwa, Executive Chairman of the Company, had pursuant to Regulation 78 of the Constitution of the Company, requested Mr Lim Kee Way Irwin to be the chairman of the Extraordinary General Meeting (“**Meeting**”) of the Company, convened and held by way of electronic means on Thursday, 24 March 2022 at 10.00 a.m..

Mr Lim Kee Way Irwin (the “**Chairman**”) after having ascertained from Tricor Barbinder Share Registration Services, the Company’s Share Registrar (“**Share Registrar**”) that a quorum at the Meeting was present by electronic means, acknowledged such members who were present by electronic means and called the Meeting to order at 10.00 a.m. The Chairman introduced all the Directors of the Company to those present at the Meeting.

2. NOTICE

The Notice of Meeting dated 1 March 2022 (“**Notice**”), having been previously made available to the shareholders on the SGXNet, was taken as read.

The Chairman informed the Meeting that the proposed ordinary resolution at the Meeting would be put to vote by way of poll and require a simple majority of votes for it to be carried. The Chairman updated that the Company had received the proxy forms of shareholders who appointed the Chairman of the Meeting as their proxy to vote on their behalf at this Meeting and he had voted according to such shareholders’ instructions. The Chairman further informed that Entrust Advisory Pte. Ltd. had been appointed as scrutineer (“**Scrutineer**”) for the poll, that the number of votes for and against the proposed ordinary resolution had been verified by the Scrutineer and that the Chairman had received the polling results (“**Scrutineer’s Certificate**”) from the Scrutineer and he would announce the results of the votes after the resolution has been presented.

The Chairman informed that no questions from shareholders relating to the Meeting were received by the Company.

3. ORDINARY RESOLUTION 1 – THE PROPOSED DIVERSIFICATION OF THE GROUP’S BUSINESS TO INCLUDE AUTOMOTIVE FINANCING

The Chairman presented the agenda on the Notice, which was to seek shareholders’ approval by ordinary resolution to approve the proposed diversification of the Group’s business to include automotive financing. The following proposed ordinary resolution as set out in the Notice was taken as read:

“That:

- (a) approval be and is hereby given for the diversification of the Group’s core existing business to include the Proposed New Business as described in Section 2.2 of the

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Circular to the Shareholders dated 1 March 2022, and any other activities related to the Proposed New Business;

- (b) subject to compliance with the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist requiring approval from Shareholders in certain circumstances, the Company (directly and/or through its subsidiaries) be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of from time to time, any such assets, businesses, investments and shares/interests in any entity that is related to the Proposed New Business, on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all acts and things as they deem desirable, necessary or expedient to give effect to any such investment, purchase, acquisition or disposal; and
- (c) the Directors or any of them be and are hereby authorised to complete and do any and all such acts and things (including executing all such documents as may be required) as they may, in their absolute discretion deem fit, expedient or necessary to give effect to this ordinary resolution.”

The Chairman announced that based on the Scrutineer’s Certificate, there were 138,240,000 shares voting for (100%) the resolution respectively. The Chairman declared that the resolution was carried.

4. END OF MEETING

There being no other business to transact, the Chairman declared the Meeting closed at 10.06 a.m. and thanked everyone for their attendance.

CONFIRMED BY:

Lim Kee Way Irwin
Chairman of the Meeting