**OTTO MARINE LIMITED**
(Unique Entity Number: 197902647M)
(Incorporated with limited liability in the Republic of Singapore on 5 September 1979)

---

**PROPOSED VOLUNTARY DELISTING OF OTTO MARINE LIMITED PURSUANT TO RULES 1307 AND 1309 OF THE LISTING MANUAL**

- **LAST DAY OF TRADING AND SUSPENSION OF TRADING**

---

The board of directors (the "**Board**") of Otto Marine Limited (the "**Company**") refers to the Company's announcement dated 23 September 2016 (the "**Announcement**").

All capitalised terms not defined herein shall have the same meaning ascribed to them in the Announcement, unless otherwise stated or the context otherwise requires.

It was stated in the Announcement that the last day of trading in the Shares on the SGX-ST will be 23 September 2016, and that trading in the Shares will be **suspended with effect from 9.00 a.m. (Singapore time) on 26 September 2016**.

Further to the Announcement, the Company wishes to add that based on the Closing Date of 30 September 2016, SGX-ST had directed that the last day of trading in the Shares on the SGX-ST will be 23 September 2016. Trading has to be suspended at least 5 business days prior to the Closing Date, or else, it may result in investors continuing to trade in the Shares and yet not being able to accept the Exit Offer in time.

The directors of the Company (including those who have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein (other than those relating to the Offeror and the Exit Offer) are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. Where any information in this announcement has been extracted or reproduced from published or publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors jointly and severally accept responsibility accordingly.

By Order of the Board

Michael See Kian Heng
Group Chief Executive Officer & Group Executive Director
26 September 2016