

**Press Release**

**Enviro-Hub Receives FDA 510(k) Clearance for its  
Nitrile Medical Grade Gloves;  
Looks to Expand Footprint into United States**

- **Enviro-Hub's associate company, Pastel Gloves Sdn Bhd has received FDA 510 (k) clearance for its nitrile medical grade examination gloves**
- **The 510 (k) certification is a recognition of the high standards of the gloves**
- **Following FDA 510(k) clearance, Enviro-Hub will export its medical grade nitrile gloves to the US, which typically has a higher average selling price**
- **Pastel Gloves will have an operational production capacity of 1.42 billion gloves per annum by September 2021 in its first phase of expansion**

**SINGAPORE, June 7, 2021 – Enviro-Hub Holdings Ltd (SGX:L23) (“Enviro-Hub” or the “Company”, and together with its subsidiaries, the “Group”)** is pleased to announce that its associate company, Pastel Gloves Sdn Bhd (“PGSB” or “Pastel Gloves”) has on, 13 May 2021, received the 510 (k) regulatory clearance from the United States Food & Drug administration (“FDA”) for its nitrile medical grade examination gloves. The Group has recently announced on 21 May 2021 for the proposed acquisition of the remaining 75 per cent share of Pastel Gloves.

The 510 (k) certification comes shortly after the Group obtained the approval for its manufacturing license from the Ministry of International Trade and Industry Malaysia (MITI) in February 2021. According to the company's estimates, only 20% of the gloves in the market have obtained the 510(k) FDA certification.

***“Receiving the FDA 510(k) certification, shows our commitment in upholding the highest standards, and to expand our presence in the international market.”*** Executive Chairman of Enviro-Hub, Mr Raymond Ng said. ***“As a new player to the burgeoning glove manufacturing industry, Pastel Gloves is well positioned to benefit from the current strong demand for gloves. The Group remains committed in developing quality products to meet the long term demands of the healthcare industry.”*** Mr Ng added.

Enviro-Hub will be able to sell its medical grade nitrile gloves in the United States, which typically commands an average selling price of about 10-15% higher than normal gloves due to the limited supply of medical grade gloves in the market.

According to Hong Leong Investment Bank<sup>1</sup>, demand for rubber gloves is expected to remain elevated with the demand from vaccination program around the world more than offsetting the decline in gloves used for testing. This will help to keep average selling prices high as there remains a supply shortage of gloves of about 12.4 billion for 2021 despite new entrants and industry players ramping up production capacities. Hong Leong Investment Bank estimates that global herd immunity could take as long as 5 years and this could provide support for glove demand in the medium term.

**#End#**

**Note to media: Please read this press release in conjunction with the Company's announcement released on SGXnet on the same date.**

#### **About Enviro-Hub**

Singapore-listed Enviro-Hub Holdings Ltd ("Enviro-Hub") has a diverse portfolio that includes trading, recycling and refining of e-waste/metals, piling contracts, construction, rental and servicing of machinery, property investments and management, as well as plastics to fuel refining. In 2021, Enviro-Hub diversified into the healthcare business with its acquisition of Malaysian glove manufacturer, Pastel Glove, marking the Group's foray into the glove manufacturing and healthcare consumables sectors, which offer robust long-term prospects.

For more information, please visit us at <http://www.enviro-hub.com/>

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<sup>1</sup> <https://www.thestar.com.my/business/business-news/2021/02/17/vaccination-and-testing-to-drive-glove-demand-price>