



**NAM CHEONG LIMITED**  
(Company Registration Number 25458)  
(Incorporated in Bermuda)

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**LISTING AND QUOTATION OF CONVERSION SHARES,  
SETTLEMENT SHARES AND PLACEMENT SHARES**

**LIFTING OF SUSPENSION AND RESUMPTION OF TRADING**

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**1. INTRODUCTION**

The Board of Directors of Nam Cheong Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements made on:

- a) its announcement dated 16 July 2018 in relation to, amongst other things, the sanction of the schemes of arrangements (with modifications) proposed between Nam Cheong Dockyard Sdn Bhd (“**NCD**”) and Nam Cheong International Ltd (“**NCI**”) and their respective creditors (“**NCD Scheme**” and “**NCI Scheme**” respectively);
- b) its circular to Shareholders dated 27 July 2018 relating to, amongst other things, the issuance of the Term Loan Shares (“**Circular**”);
- c) its announcement dated 3 August 2018 in relation to, amongst other things, the sanction of the scheme of arrangements (with modifications) proposed between the Company and its creditors (“**NCL Scheme**”, collectively with the NCD Scheme and the NCI Scheme, the “**Schemes**”);
- d) its announcement dated 28 September 2018 in relation to the implementation of the Schemes;
- e) its announcement dated 1 October 2020 in relation to NCD’s admission into the Corporate Debt Restructuring Committee of Malaysia;
- f) its announcements dated 25 May 2022 and 20 April 2023 in relation to the update on restructuring;
- g) its announcement dated 28 April 2023 in relation to the entry into placement agreement;
- h) its announcement dated 9 May 2023 in relation to the submission of whitewash waiver application;
- i) its announcement dated 30 May 2023 in relation to the receipt of whitewash waiver;
- j) its announcement dated 25 July 2023 in relation to the application for extension of time to comply with the conditions to the whitewash waiver;
- k) its announcement dated 28 July 2023 in relation to the receipt of approval from the Securities Industry Council in relation to an application for extension of time to comply with the conditions to the whitewash waiver;

- l) its announcement dated 2 August 2023 in relation to the appointment of the independent financial adviser to advise the shareholders on the whitewash resolution;
- m) its announcement dated 5 October 2023 in relation to the proposed share consolidation;
- n) its announcement dated 30 November 2023 in relation to the application for extension of time to comply with the conditions to the whitewash waiver;
- o) its announcement dated 1 December 2023 in relation to the updated on the proposed share consolidation and proposed capital reorganisation;
- p) its announcement dated 7 February 2024 in relation to the notice of special general meeting; and
- q) its announcement dated 29 February 2024 in relation to the notice of record date of the proposed share consolidation; and
- r) its announcement dated 11 March 2024 in relation to the completion of the proposed share consolidation and proposed capital reorganisation.

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the aforementioned announcements.*

## **2. LISTING AND QUOTATION OF CONVERSION SHARES, SETTLEMENT SHARES AND PLACEMENT SHARES**

The Board wishes to announce that the Company has on 12 March 2024 allotted and issued the following:

- (a) 176,193,435 Conversion Shares (representing approximately 44.92% of the Company's total issued and paid-up share capital of the enlarged share capital after issuance of the Conversion Shares, Settlement Shares and Placement Shares comprising of 392,253,330 Consolidated Shares (excluding treasury shares and subsidiary holdings) (the "**Enlarged Share Capital**"));
- (b) 10,981,923 Settlement Shares (representing approximately 2.80% of the Enlarged Share Capital); and
- (c) 125,507,689 Placement Shares (representing approximately 32.00% of the Enlarged Share Capital).

Following the issuance of the Conversion Shares, Settlement Shares and Placement Shares, the total issued share capital of the Company has increased from 79,570,283 Consolidated Shares (excluding treasury shares and subsidiary holdings) to 392,253,330 Consolidated Shares (excluding treasury shares and subsidiary holdings).

The Conversion Shares, Settlement Shares and Placement Shares will, when allotted and issued, be authorised, allotted, validly issued and credited as fully paid-up, free from any and all claims, charges, liens, mortgages, securities, pledges, equities, encumbrances or other interests whatsoever and shall rank *pari passu* in all respects with and carry all rights similar to the then existing Shares of the Company except that they shall not rank for any dividend, right, allotment, or other distributions, the record date for which falls on or prior to the date of the issuance and allotment of the Conversion Shares, Settlement Shares and Placement Shares.

The Conversion Shares, Settlement Shares and Placement Shares were listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited with effect from **9.00 a.m.** earlier today, on **14 March 2024**.

### **3. LIFTING OF SUSPENSION AND RESUMPTION OF TRADING**

The Board is pleased to announce that the suspension of the Company's trading counter has been lifted as at **9.00 a.m.** earlier today, on **14 March 2024**, and the trading of shares of the Company has resumed.

### **4. FURTHER ANNOUNCEMENTS**

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments, in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

### **5. CAUTIONARY STATEMENT**

Stakeholders and potential investors should exercise caution when trading in the Company's securities. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

**BY ORDER OF THE BOARD  
NAM CHEONG LIMITED**

Kong Wei Fung  
Cheek Hui Yee  
Company Secretaries

14 March 2024