



**NOTICE OF RECENT VALUATION OF PROPERTIES**

Pursuant to paragraph 8(q), Appendix 7.1 of the SGX-ST Listing Manual, GSH Corporation Limited (the “Company” and its subsidiaries, the “Group”) wishes to announce the valuations in respect of the following properties in Singapore, United Arab Emirates, Malaysia and People’s Republic of China:

Date of valuation	Name of valuer	Description of property	Valuation amount	
			Local currency ('000)	(S\$'000)
7 July 2023	RHT Valuation Pte. Ltd.	Leasehold commercial office property situated in Singapore	SGD 37,000	37,000
31 December 2023	Savills Real Estate LLC	Leasehold commercial office property cum warehouse situated in Jebel Ali Free Zone Area, Dubai, United Arab Emirates	AED 13,750	4,939
31 December 2023	Azmi & Co (Sabah) Sdn. Bhd.	Leasehold land and hotel known as Magellan Sutera Resort Hotel situated in Sabah, Malaysia	MYR 467,100	134,267
31 December 2023	Azmi & Co (Sabah) Sdn. Bhd.	Leasehold land and hotel known as The Pacific Sutera Hotel situated in Sabah, Malaysia	MYR 420,000	120,728
31 December 2023	Azmi & Co (Sabah) Sdn. Bhd.	Leasehold land, golf and marina club known as Sutera Harbour Golf and Country Club situated in Sabah, Malaysia	MYR 425,000	122,165

31 December 2023	Azmi & Co (Sabah) Sdn. Bhd.	Leasehold land and resort known as Sutera@Mantanani situated in Sabah, Malaysia	MYR 52,000	14,947
31 December 2023	Cushman & Wakefield, Chongqing	Leasehold land and hotel known as Imperial Lake Chongqing Hotel situated in Bishan, Chongqing, People's Republic of China	CNY 649,422	121,263
				555,309

Copies of valuation reports for the above properties are available for inspection by prior appointment at #28-01 PLUS, 20 Cecil Street, Singapore 049705, during normal business hours for a period of three months from the date hereof.

**By Order of the Board**

**Gilbert Ee Guan Hui**  
**CEO / Executive Director**

27 February 2024