

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 26-Jun-2023
09-Jun-2023 10:06:57 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	05/31/2023	0.00000 %	3,730,707,811.29	0.00	32,133,484.78	0.00	3,698,574,326.50	32,133,484.78	0.00
1M-1	30711XAS3	06/23/2023	6.63800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAT1	06/23/2023	9.43800 %	12,399,221.21	104,021.20	312,477.15	0.00	12,086,744.06	416,498.35	0.00
1M-2H	NA	05/31/2023	0.00000 %	36,800,693.98	0.00	927,427.27	0.00	35,873,266.71	927,427.27	0.00
1B-H	NA	05/31/2023	0.00000 %	103,738,782.23	0.00	0.00	103,786.52	103,634,995.71	0.00	21,919,704.29
2A-H	NA	05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1	30711XAU8	06/23/2023	6.63800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAV6	06/23/2023	9.68800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	18,316,826.39
Totals				3,883,646,508.71	104,021.20	33,373,389.20	103,786.52	3,850,169,332.98	33,477,410.40	40,236,530.68

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	3,730,707,811.29	10,096,341.15	22,037,143.63	0.00	0.00	32,133,484.78	3,698,574,326.50	0.12210517	32,133,484.78
1M-1	402,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	21,247,109.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	138,433,463.00	12,399,221.21	104,308.63	208,168.52	0.00	0.00	312,477.15	12,086,744.06	0.08731086	312,477.15
1M-2H	410,868,346.00	36,800,693.98	309,586.36	617,840.91	0.00	0.00	927,427.27	35,873,266.71	0.08731086	927,427.27
1B-H	125,554,700.00	103,738,782.23	0.00	0.00	0.00	103,786.52	103,786.52	103,634,995.71	0.82541709	0.00
2A-H	18,098,852,025.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1	169,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,138,020.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	375,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	19,884,044.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	131,628,015.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	50,192,676,912.00	3,883,646,508.71	10,510,236.14	22,863,153.06	0.00	103,786.52	33,477,175.72	3,850,169,332.98	0.07670779	33,373,389.20

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$383,066,537 as a result of the CAS 2015-C01 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Credit-Linked Notes

Series 2015-C01



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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	30,290,071,190.00	123.16602982	0.33332180	0.72753687	0.00000000	0.00000000	1.06085867	122.10517114	0.12210517	1.06085867
1M-1	402,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	138,433,463.00	89.56809243	0.75349289	1.50374422	0.00000000	0.00000000	2.25723711	87.31085532	0.08731086	2.25723711
1M-2H	410,868,346.00	89.56809240	0.75349285	1.50374424	0.00000000	0.00000000	2.25723709	87.31085531	0.08731086	2.25723709
1B-H	125,554,700.00	826.24371871	0.00000000	0.00000000	0.00000000	0.82662393	0.82662393	825.41709478	0.82541709	0.00000000
2A-H	18,098,852,025.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1	169,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	19,884,044.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	131,628,015.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,730,707,811.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,698,574,326.50
1M-1	N/A	N/A	6.63800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	05/25/23 - 06/25/23	32	9.43800 %	12,399,221.21	104,021.20	0.00	0.00	0.00	0.00	104,021.20	0.00	12,086,744.06
1M-2H	N/A	N/A	0.00000 %	36,800,693.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,873,266.71
1B-H	N/A	N/A	0.00000 %	103,738,782.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,634,995.71
2A-H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1	N/A	N/A	6.63800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	N/A	N/A	9.68800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					104,021.20	0.00	0.00	0.00	0.00	104,021.20	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	30,290,071,190.00	0.00000 %	123.16602982	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	122.10517114
1M-1	402,500,000.00	6.63800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	21,247,109.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	138,433,463.00	9.43800 %	89.56809243	0.75141658	0.00000000	0.00000000	0.00000000	0.00000000	0.75141658	0.00000000	87.31085532
1M-2H	410,868,346.00	0.00000 %	89.56809240	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	87.31085531
1B-H	125,554,700.00	0.00000 %	826.24371871	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	825.41709478
2A-H	18,098,852,025.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1	169,500,000.00	6.63800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,138,020.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	375,000,000.00	9.68800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	19,884,044.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	131,628,015.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	539,451.53
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(103,786.52)
Total Deposits	435,665.01
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	416,498.35
Total Withdrawals (Pool Distribution Amount)	435,665.01
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	5.138000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	33,477,175.72
Total Principal Reduction Cumulative	27,538,505,475.00
Scheduled Principal Current	10,510,236.14
Scheduled Principal Cumulative	2,486,020,953.35
Unscheduled Principal Current	22,863,153.06
Unscheduled Principal Cumulative	25,030,564,817.36
Senior Reduction Amount	32,133,484.78
Subordinate Reduction Amount	1,239,904.42
Calculated Recovery Principal Amount	1,887,895.16
Calculated Tranche Write-Down Amount	103,786.52
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	0.00
Total Principal Reduction Cumulative	18,804,002,104.35
Scheduled Principal Current	0.00
Scheduled Principal Cumulative	1,256,071,955.86
Unscheduled Principal Current	0.00
Unscheduled Principal Cumulative	17,529,613,322.10
Senior Reduction Amount	0.00
Subordinate Reduction Amount	0.00
Calculated Recovery Principal Amount	0.00
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	146212
Period Beginning Loan Count	27973
Period Reference Pool Removal Loan Count	179
Period Ending Loan Count	27801

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	32,289,788,000.00
UPB at Issuance	31,388,674,808.58
UPB Actual Current	3,850,169,333.58
Period PIF Loan Count Current	166
PIF Loan Count Cumulative	116997
Period PIF Loan UPB Current	18,737,819.91
PIF Loan UPB Cumulative	23,931,263,011.52
Period Partial Prepayment Amount	2,337,456.58
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	10
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,150,077.63
D180 Credit Event Loan Count Current	13
D180 Credit Event Loan Count Cumulative	1260
D180 Credit Event Actual Balance Curr	1,995,482.51
D180 Credit Event Actual Balance Cum	218,046,977.33
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	144
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,556,474.24
Reversed Credit Event Loan Count Current	7
Reversed Credit Event Loan Count Cumulative	1251
Reversed Credit Event Amount Current	957,617.48
Reversed Credit Event Amount Cumulative	251,156,526.59
Credit Event Amount Current	1,995,482.51
Credit Event Amount Cumulative	219,197,054.96
Total Active Modified Loan Count	191
Total Active Modified Loan UPB	29,406,821.73
Group 2	
At Issuance Loan Count	88416
Period Beginning Loan Count	0
Period Reference Pool Removal Loan Count	0
Period Ending Loan Count	0
UPB at Origination	19,272,882,000.00
UPB at Issuance	18,804,002,104.35
UPB Actual Current	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	0
PIF Loan Count Cumulative	73263
Period PIF Loan UPB Current	0.00
PIF Loan UPB Cumulative	15,099,925,861.93
Period Partial Prepayment Amount	0.00
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	18
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	2,338,705.28
D180 Credit Event Loan Count Current	0
D180 Credit Event Loan Count Cumulative	967
D180 Credit Event Actual Balance Curr	0.00
D180 Credit Event Actual Balance Cum	180,829,561.60
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	59
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	9,203,013.48
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	603
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	112,696,303.06
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	183,168,266.88
Total Active Modified Loan Count	0
Total Active Modified Loan UPB	0.00
Structural Reporting	
Group 1	
Senior Percentage	96.061982%
Subordinate Percentage	3.938018%
10% Severity Tier Percentage [0 - 1%]	0.003307%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.698332%
Prior Cum Net Credit Event Percentage	0.695025%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	0.000000%
Subordinate Percentage	100.000000%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.000000%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	0.000000%
Cumulative Net Credit Event Percentage	0.974092%
Prior Cum Net Credit Event Percentage	0.974092%
Minimum Credit Enhancement Test Pass?	YES
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.500000 %	3.940000 %	3.940000 %
1M-1	0.00	0.00	2.150000 %	3.940000 %	3.940000 %
1M-1H	0.00	0.00	2.150000 %	3.940000 %	3.940000 %
1M-2	0.00	0.00	0.400000 %	2.670000 %	2.690000 %
1M-2H	0.00	0.00	0.400000 %	2.670000 %	2.690000 %
1B-H	103,786.52	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	0.000000 %	0.000000 %
2M-1	0.00	0.00	2.800000 %	0.000000 %	0.000000 %
2M-1H	0.00	0.00	2.800000 %	0.000000 %	0.000000 %
2M-2	0.00	0.00	0.700000 %	0.000000 %	0.000000 %
2M-2H	0.00	0.00	0.700000 %	0.000000 %	0.000000 %
2B-H	0.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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 Computershare Trust Company, N.A.
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 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 26-Jun-2023
 09-Jun-2023 10:06:57 AM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	305	44,099,276.11	1.097083 %	1.145385 %
60 Days	67	9,226,291.75	0.240999 %	0.239633 %
90 Days	31	4,592,102.78	0.111507 %	0.119270 %
120 Days	12	1,354,233.54	0.043164 %	0.035173 %
150 Days	16	2,590,043.36	0.057552 %	0.067271 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	431	61,861,947.54	1.550304 %	1.606733 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	305	44,099,276.11	1.097083 %	1.145385 %
60 Days	67	9,226,291.75	0.240999 %	0.239633 %
90 Days	31	4,592,102.78	0.111507 %	0.119270 %
120 Days	12	1,354,233.54	0.043164 %	0.035173 %
150 Days	16	2,590,043.36	0.057552 %	0.067271 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	431	61,861,947.54	1.550304 %	1.606733 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	0	0.00	0.000000 %	0.000000 %
60 Days	0	0.00	0.000000 %	0.000000 %
90 Days	0	0.00	0.000000 %	0.000000 %
120 Days	0	0.00	0.000000 %	0.000000 %
150 Days	0	0.00	0.000000 %	0.000000 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	0	0.00	0.000000 %	0.000000 %

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01



Distribution Date: 26-Jun-2023
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	13	1,991,681.68	199,548.26	0.005 %	7	976,414.83	(95,761.74)	(0.002 %)	20	2,968,096.51	103,786.52	0.003 %
Total	13	1,991,681.68	199,548.26	0.005 %	7	976,414.83	(95,761.74)	(0.002 %)	20	2,968,096.51	103,786.52	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitizd Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0026958000	136,000.00	0.000 %	TX	80.00	360	102,361.40	05/31/2023	10,236.14	10,236.14
Group 1	0026967767	380,000.00	0.000 %	NE	80.00	360	331,140.84	05/31/2023	33,114.08	(282.69)
Group 1	0026969172	190,000.00	4.750 %	CA	70.00	360	146,118.32	Active	(14,158.27)	0.00
Group 1	0026983346	98,000.00	0.000 %	FL	70.00	360	79,600.79	05/31/2023	7,960.08	7,960.08
Group 1	0027004570	74,000.00	4.750 %	IN	80.00	360	63,518.32	Active	(6,171.40)	0.00
Group 1	0027004998	50,000.00	0.000 %	PA	80.00	360	42,019.57	05/31/2023	4,201.96	4,201.96
Group 1	0027011179	96,000.00	4.125 %	TX	76.00	360	82,569.32	Active	(7,860.62)	0.00
Group 1	0027011202	106,000.00	4.250 %	NC	80.00	360	81,964.51	Active	(8,531.98)	0.00
Group 1	0027011717	280,000.00	0.000 %	NJ	78.00	360	247,756.36	05/31/2023	24,775.64	24,775.64
Group 1	0027015506	124,000.00	0.000 %	FL	80.00	360	97,533.41	05/31/2023	9,991.93	9,991.93
Group 1	0027018028	99,000.00	0.000 %	IA	80.00	360	102,043.37	05/31/2023	10,204.34	10,204.34
Group 1	0027019426	125,000.00	0.000 %	FL	80.00	360	80,708.69	05/31/2023	8,070.87	8,070.87
Group 1	0027019819	199,000.00	0.000 %	TN	80.00	360	164,868.22	05/31/2023	16,486.82	16,486.82
Group 1	0027025924	224,000.00	3.750 %	ME	80.00	360	211,538.91	Active	(19,960.88)	245.85
Group 1	0027027988	300,000.00	0.000 %	NY	75.00	360	253,136.16	05/31/2023	25,313.62	25,313.62
Group 1	0027056236	227,000.00	0.000 %	AZ	64.00	360	188,821.90	05/31/2023	18,882.19	18,882.19
Group 1	0027069111	392,000.00	4.875 %	FL	80.00	360	356,090.42	Active	(34,905.15)	0.00
Group 1	0027092501	247,000.00	0.000 %	CA	79.00	360	203,628.03	05/31/2023	20,362.80	20,362.80
Group 1	0027097488	120,000.00	0.000 %	PA	80.00	360	98,062.94	05/31/2023	9,947.79	9,947.79
Group 1	0027103202	119,000.00	4.875 %	MO	80.00	360	34,615.03	Active	(4,173.44)	0.00

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Distribution Date: 26-Jun-2023
09-Jun-2023 10:06:57 AM

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

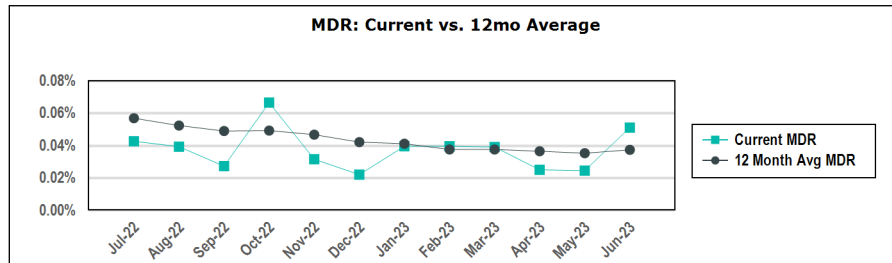
Distribution Date: 26-Jun-2023
 09-Jun-2023 10:06:57 AM

Realized Loss Report - Collateral

Summary

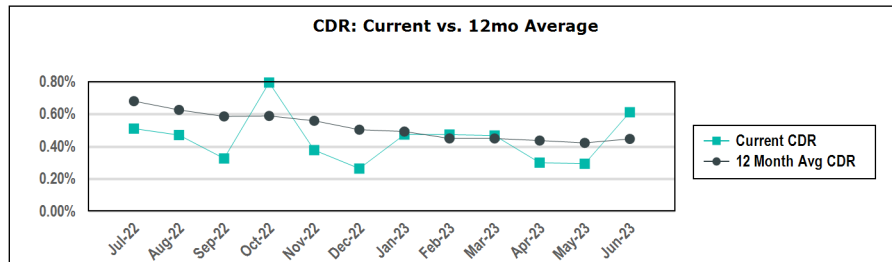
MDR

Current Month 0.051 %
 3 Month Average 0.034 %
 12 Month Average 0.037 %



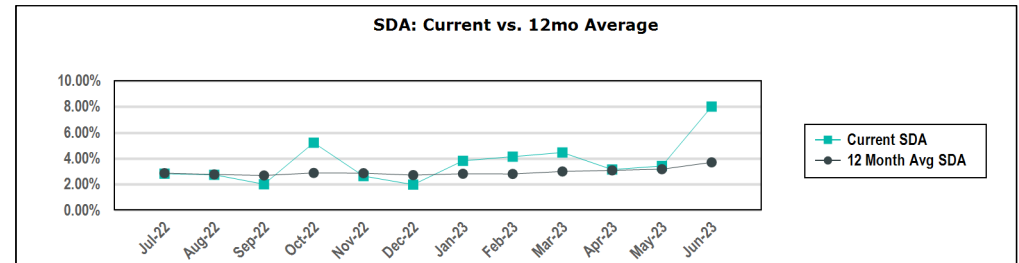
CDR

Current Month 0.614 %
 3 Month Average 0.403 %
 12 Month Average 0.449 %



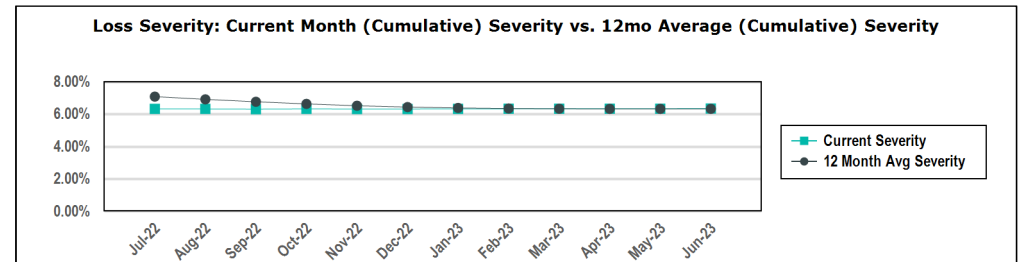
SDA

Current Month 8.030 %
 3 Month Average 4.875 %
 12 Month Average 3.718 %



Loss Severity

Current Month (Cumulative) 6.367 %
 3 Month Average (Cumulative) 6.360 %
 12 Month Average (Cumulative) 6.348 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

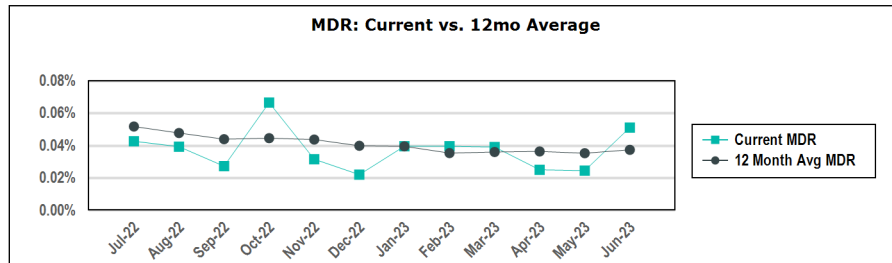
Distribution Date: 26-Jun-2023
 09-Jun-2023 10:06:57 AM

Realized Loss Report - Collateral

Group 1

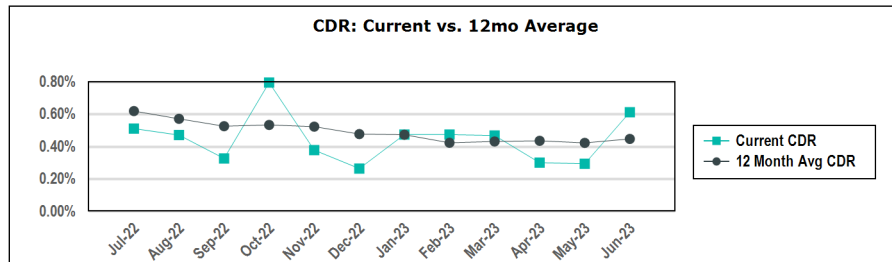
MDR

Current Month 0.051 %
 3 Month Average 0.034 %
 12 Month Average 0.037 %



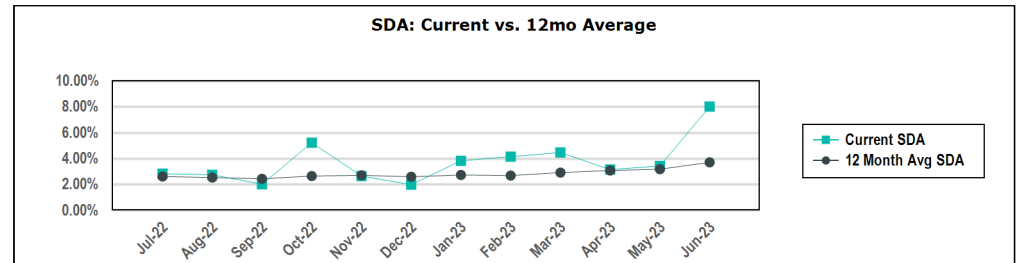
CDR

Current Month 0.614 %
 3 Month Average 0.403 %
 12 Month Average 0.449 %



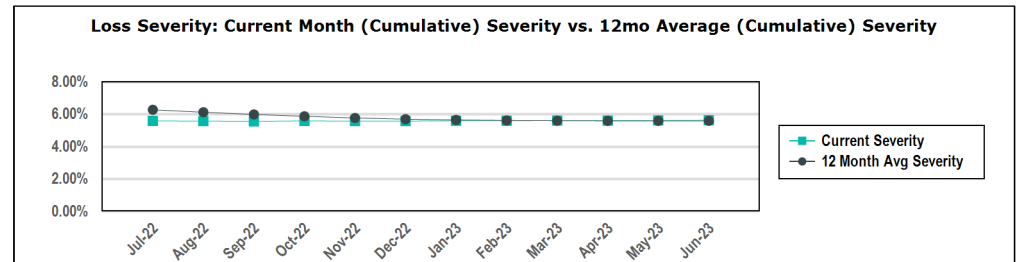
SDA

Current Month 8.030 %
 3 Month Average 4.875 %
 12 Month Average 3.718 %



Loss Severity

Current Month (Cumulative) 5.639 %
 3 Month Average (Cumulative) 5.627 %
 12 Month Average (Cumulative) 5.606 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01

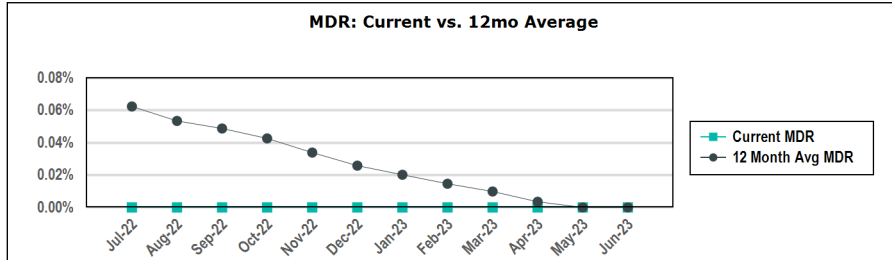
Distribution Date: 26-Jun-2023
 09-Jun-2023 10:06:57 AM

Realized Loss Report - Collateral

Group 2

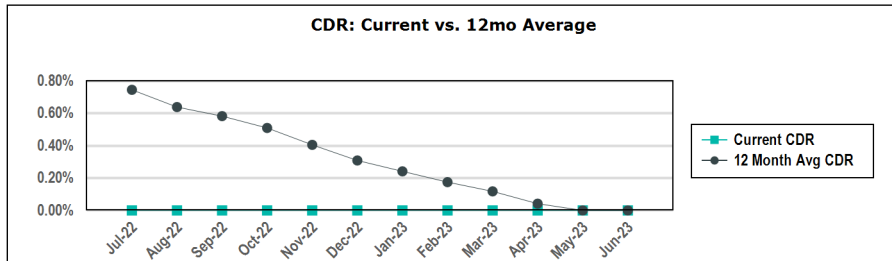
MDR

Current Month 0.000 %
 3 Month Average 0.000 %
 12 Month Average 0.000 %



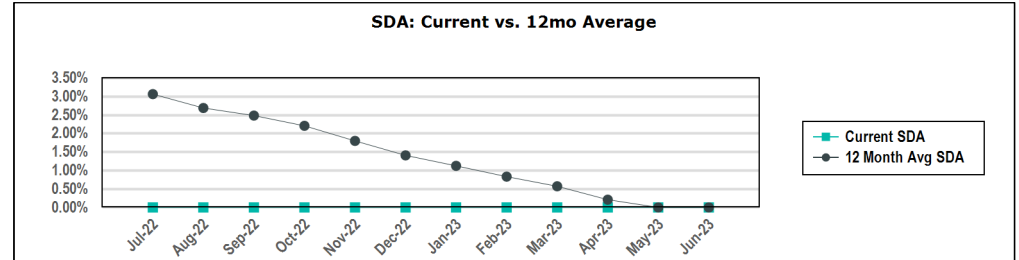
CDR

Current Month 0.000 %
 3 Month Average 0.000 %
 12 Month Average 0.000 %



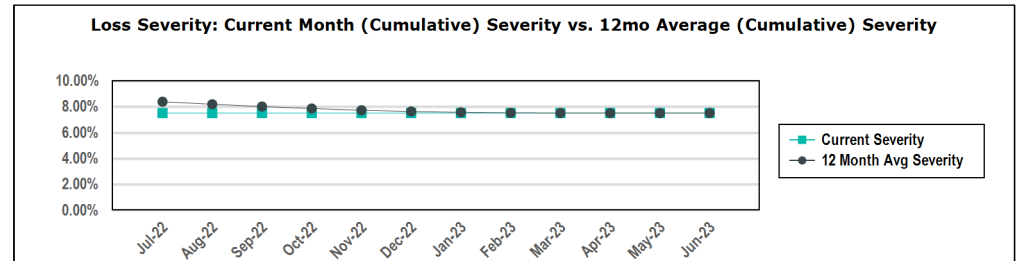
SDA

Current Month 0.000 %
 3 Month Average 0.000 %
 12 Month Average 0.000 %



Loss Severity

Current Month (Cumulative) 7.530 %
 3 Month Average (Cumulative) 7.530 %
 12 Month Average (Cumulative) 7.530 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C01

Distribution Date: 26-Jun-2023
 09-Jun-2023 10:06:58 AM

Prepayment Rates

Summary

SMM

Current Month 0.593 %
 3 Month Average 0.575 %
 12 Month Average 0.738 %

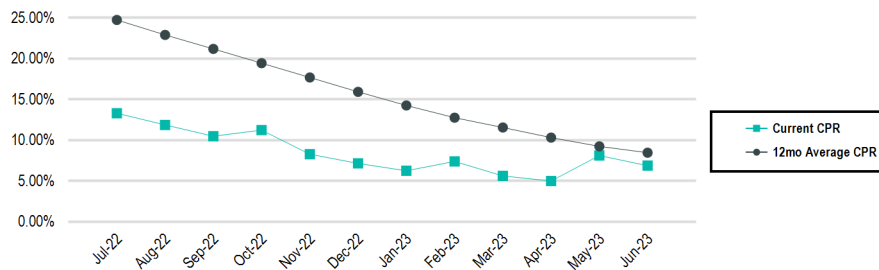
CPR

Current Month 6.888 %
 3 Month Average 6.673 %
 12 Month Average 8.476 %

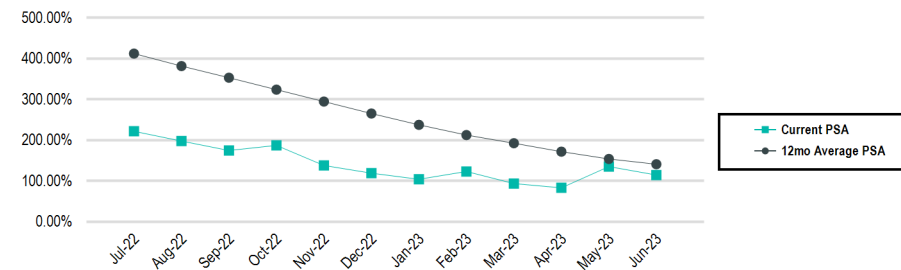
PSA

Current Month 114.804 %
 3 Month Average 111.222 %
 12 Month Average 141.261 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 0.593 %
 3 Month Average 0.575 %
 12 Month Average 0.738 %

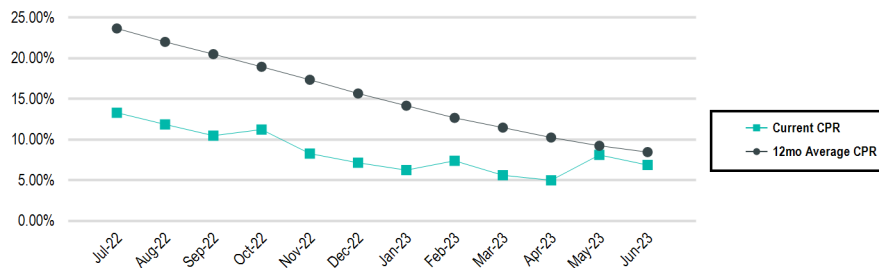
CPR

Current Month 6.888 %
 3 Month Average 6.673 %
 12 Month Average 8.476 %

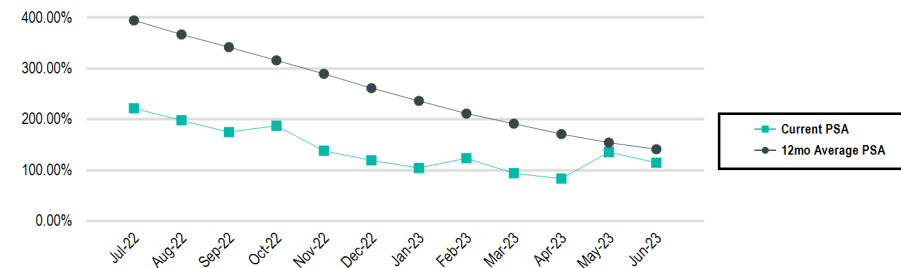
PSA

Current Month 114.804 %
 3 Month Average 111.222 %
 12 Month Average 141.261 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



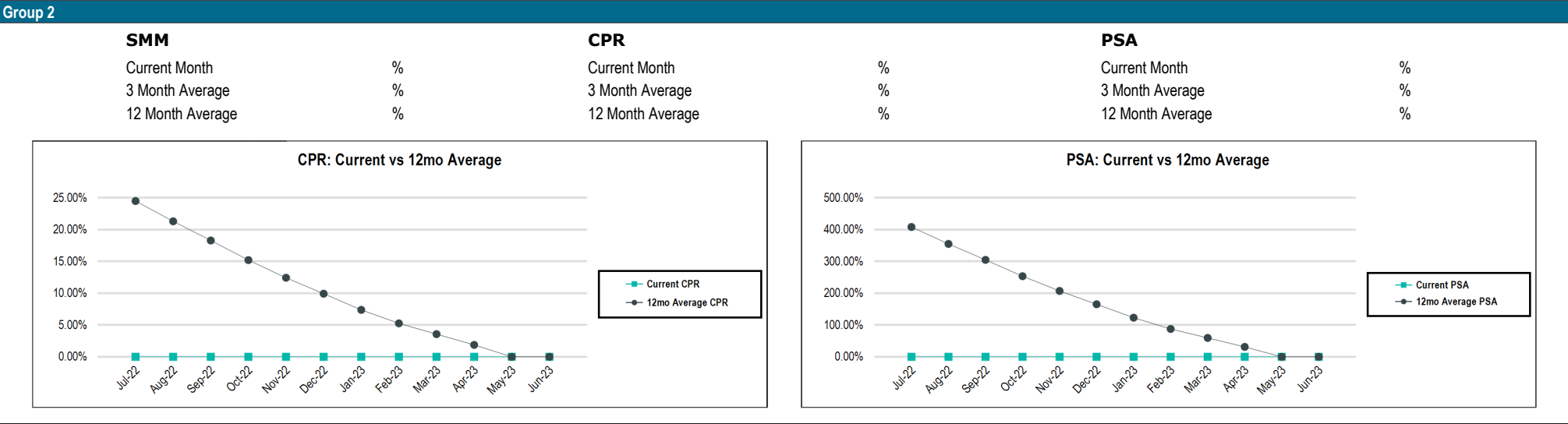
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Connecticut Avenue Securities
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Series 2015-C01



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Prepayment Rates



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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means November 25, 2014.

Cut-off Date

means the close of business on September 30, 2014.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in November 2024.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C01



Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XAT1	521,500,000	383,066,537	138,433,463
1M-2H	N/A	27,801,809	(383,066,537)	410,868,346

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>