

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-Jun-2023
 08-Jun-2023 11:49:57 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	05/31/2023	0.00000 %	3,449,026,643.65	0.00	28,660,578.29	0.00	3,420,389,180.68	28,660,578.29	0.00
1M-1	30711XBE3	06/23/2023	6.73800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBF0	06/23/2023	10.83800 %	60,567,670.41	583,495.48	823,046.67	0.00	59,744,623.74	1,406,542.15	0.00
1M-2H	NA	05/31/2023	0.00000 %	143,101,956.74	0.00	1,944,595.01	0.00	141,157,361.73	1,944,595.01	0.00
1B-H	NA	05/31/2023	0.00000 %	129,389,594.73	0.00	0.00	23,115.33	129,366,479.40	0.00	5,012,171.60
2A-H	NA	05/31/2023	0.00000 %	1,926,426,401.35	0.00	16,571,259.16	0.00	1,909,869,626.17	16,571,259.16	0.00
2M-1	30711XBG8	06/23/2023	6.83800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	05/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XBH6	06/23/2023	10.68800 %	44,019,209.01	418,202.05	964,005.56	0.00	43,055,203.45	1,382,207.61	0.00
2M-2H	NA	05/31/2023	0.00000 %	47,966,335.68	0.00	1,050,446.28	0.00	46,915,889.41	1,050,446.28	0.00
2B-H	NA	05/31/2023	0.00000 %	142,196,611.47	0.00	0.00	14,483.97	142,182,127.50	0.00	3,168,351.50
Totals				5,942,694,423.04	1,001,697.53	50,013,930.97	37,599.30	5,892,680,492.08	51,015,628.50	8,180,523.10

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	3,449,026,643.65	8,293,002.00	20,367,576.29	0.00	0.00	28,660,578.29	3,420,389,180.68	0.13256962	28,660,578.29
1M-1	242,553,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	12,766,436.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	203,805,103.00	60,567,670.41	238,150.38	584,896.29	0.00	0.00	823,046.67	59,744,623.74	0.29314587	823,046.67
1M-2H	481,526,016.00	143,101,956.74	562,672.89	1,381,922.12	0.00	0.00	1,944,595.01	141,157,361.73	0.29314587	1,944,595.01
1B-H	134,378,651.00	129,389,594.73	0.00	0.00	0.00	23,115.33	23,115.33	129,366,479.40	0.96270113	0.00
2A-H	17,442,057,505.00	1,926,426,401.35	4,412,602.07	12,158,657.08	0.00	0.00	16,571,259.16	1,909,869,626.17	0.10949795	16,571,259.16
2M-1	155,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	8,176,289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	199,975,581.00	44,019,209.01	256,695.82	707,309.74	0.00	0.00	964,005.56	43,055,203.45	0.21530230	964,005.56
2M-2H	217,907,047.00	47,966,335.68	279,713.29	770,732.99	0.00	0.00	1,050,446.28	46,915,889.41	0.21530230	1,050,446.28
2B-H	145,350,479.00	142,196,611.47	0.00	0.00	0.00	14,483.97	14,483.97	142,182,127.50	0.97820199	0.00
Totals	45,044,540,056.00	5,942,694,423.04	14,042,836.45	35,971,094.51	0.00	37,599.30	50,051,530.27	5,892,680,492.08	0.13081897	50,013,930.97

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$447,258,897 as a result of the CAS 2015-C04 tender offer.

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$197,012,419 as a result of the CAS 2015-C04 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	133.67957136	0.32142545	0.78941949	0.00000000	0.00000000	1.11084495	132.56962233	0.13256962	1.11084495
1M-1	242,553,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	297.18426830	1.16852020	2.86988050	0.00000000	0.00000000	4.03840070	293.14586760	0.29314587	4.03840070
1M-2H	481,526,016.00	297.18426832	1.16852023	2.86988049	0.00000000	0.00000000	4.03840072	293.14586760	0.29314587	4.03840072
1B-H	134,378,651.00	962.87314813	0.00000000	0.00000000	0.00000000	0.17201639	0.17201639	962.70113174	0.96270113	0.00000000
2A-H	17,442,057,505.00	110.44719929	0.25298633	0.69708846	0.00000000	0.00000000	0.95007479	109.49795491	0.10949795	0.95007479
2M-1	155,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	220.12292096	1.28363583	3.53698055	0.00000000	0.00000000	4.82061637	215.30230458	0.21530230	4.82061637
2M-2H	217,907,047.00	220.12292094	1.28363582	3.53698056	0.00000000	0.00000000	4.82061638	215.30230461	0.21530230	4.82061638
2B-H	145,350,479.00	978.30163649	0.00000000	0.00000000	0.00000000	0.09964859	0.09964859	978.20198790	0.97820199	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,449,026,643.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,420,389,180.68
1M-1	N/A	N/A	6.73800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	05/25/23 - 06/25/23	32	10.83800 %	60,567,670.41	583,495.48	0.00	0.00	0.00	0.00	583,495.48	0.00	59,744,623.74
1M-2H	N/A	N/A	0.00000 %	143,101,956.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	141,157,361.73
1B-H	N/A	N/A	0.00000 %	129,389,594.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,366,479.40
2A-H	N/A	N/A	0.00000 %	1,926,426,401.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,909,869,626.17
2M-1	N/A	N/A	6.83800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	05/25/23 - 06/25/23	32	10.68800 %	44,019,209.01	418,202.05	0.00	0.00	0.00	0.00	418,202.05	0.00	43,055,203.45
2M-2H	N/A	N/A	0.00000 %	47,966,335.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,915,889.41
2B-H	N/A	N/A	0.00000 %	142,196,611.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,182,127.50
Totals					1,001,697.53	0.00	0.00	0.00	0.00	1,001,697.53	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	25,800,700,949.00	0.00000 %	133.67957136	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	132.56962233
1M-1	242,553,000.00	6.73800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	10.83800 %	297.18426830	2.86300721	0.00000000	0.00000000	0.00000000	0.00000000	2.86300721	0.00000000	293.14586760
1M-2H	481,526,016.00	0.00000 %	297.18426832	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	293.14586760
1B-H	134,378,651.00	0.00000 %	962.87314813	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	962.70113174
2A-H	17,442,057,505.00	0.00000 %	110.44719929	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	109.49795491
2M-1	155,343,000.00	6.83800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	10.68800 %	220.12292096	2.09126558	0.00000000	0.00000000	0.00000000	0.00000000	2.09126558	0.00000000	215.30230458
2M-2H	217,907,047.00	0.00000 %	220.12292094	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	215.30230461
2B-H	145,350,479.00	0.00000 %	978.30163649	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	978.20198790

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,845,515.72
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(37,599.30)
Total Deposits	2,807,916.42
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,788,749.76
Total Withdrawals (Pool Distribution Amount)	2,807,916.42
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	5.138000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	31,428,219.97
Total Principal Reduction Cumulative	23,125,072,509.77
Scheduled Principal Current	9,093,825.27
Scheduled Principal Cumulative	2,093,939,568.03
Unscheduled Principal Current	22,311,279.37
Unscheduled Principal Cumulative	21,026,120,769.84
Senior Reduction Amount	28,637,462.96
Subordinate Reduction Amount	2,767,641.68
Calculated Recovery Principal Amount	(23,115.33)
Calculated Tranche Write-Down Amount	23,115.33
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	56,357.81
Recovery Principal on Previously Liquidated Loan Current	23,115.33
Recovery Principal on Previously Liquidated Loan Cumulative	37,300.86
Group 2	
Total Principal Reduction Current	18,585,710.99
Total Principal Reduction Cumulative	16,026,787,054.58
Scheduled Principal Current	4,949,011.18
Scheduled Principal Cumulative	1,321,219,988.71
Unscheduled Principal Current	13,622,215.84
Unscheduled Principal Cumulative	14,702,399,083.75
Senior Reduction Amount	16,556,775.19
Subordinate Reduction Amount	2,014,451.83
Calculated Recovery Principal Amount	(14,483.97)
Calculated Tranche Write-Down Amount	14,483.97
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	64,575.16
Recovery Principal on Previously Liquidated Loan Current	14,483.97
Recovery Principal on Previously Liquidated Loan Cumulative	50,032.31

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	121498
Period Beginning Loan Count	25631
Period Reference Pool Removal Loan Count	155
Period Ending Loan Count	25476
UPB at Origination	27,447,496,000.00
UPB at Issuance	26,875,730,155.31
UPB Actual Current	3,750,657,645.54
Period PIF Loan Count Current	155
PIF Loan Count Cumulative	95736
Period PIF Loan UPB Current	18,507,315.61
PIF Loan UPB Cumulative	20,275,634,983.56
Period Partial Prepayment Amount	3,881,849.25
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	87
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	13,954,405.96
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	30,534,453.96
Total Active Modified Loan Count	582
Total Active Modified Loan UPB	117,589,419.59
Group 2	
At Issuance Loan Count	83164
Period Beginning Loan Count	14540
Period Reference Pool Removal Loan Count	95
Period Ending Loan Count	14445
UPB at Origination	18,514,585,000.00
UPB at Issuance	18,168,809,901.07
UPB Actual Current	2,142,022,846.49
Period PIF Loan Count Current	95
PIF Loan Count Cumulative	68381
Period PIF Loan UPB Current	12,121,381.54
PIF Loan UPB Cumulative	14,374,335,493.11
Period Partial Prepayment Amount	1,563,729.65
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	50
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	6,896,001.10
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	51,528,693.67
Total Active Modified Loan Count	549
Total Active Modified Loan UPB	115,829,951.66
Structural Reporting	
Group 1	
Senior Percentage	91.193769%
Subordinate Percentage	8.806231%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.161287%
Subordinate Percentage	10.838713%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.810000 %	8.810000 %
1M-1	0.00	0.00	3.050000 %	8.810000 %	8.810000 %
1M-1H	0.00	0.00	3.050000 %	8.810000 %	8.810000 %
1M-2	0.00	0.00	0.500000 %	3.420000 %	3.450000 %
1M-2H	0.00	0.00	0.500000 %	3.420000 %	3.450000 %
1B-H	23,115.33	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.840000 %	10.840000 %
2M-1	0.00	0.00	3.100000 %	10.840000 %	10.840000 %
2M-1H	0.00	0.00	3.100000 %	10.840000 %	10.840000 %
2M-2	0.00	0.00	0.800000 %	6.580000 %	6.640000 %
2M-2H	0.00	0.00	0.800000 %	6.580000 %	6.640000 %
2B-H	14,483.97	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	657	106,411,906.66	1.645750 %	1.805832 %
60 Days	161	27,735,040.16	0.403297 %	0.470669 %
90 Days	73	12,617,940.57	0.182861 %	0.214129 %
120 Days	33	5,767,453.53	0.082663 %	0.097875 %
150 Days	20	4,452,049.64	0.050099 %	0.075552 %
180+ Days	255	48,289,547.05	0.638762 %	0.819484 %
Totals	1199	205,273,937.61	3.003432 %	3.483541 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	364	59,569,739.90	1.428796 %	1.588248 %
60 Days	89	14,938,461.24	0.349348 %	0.398289 %
90 Days	41	6,705,688.20	0.160936 %	0.178787 %
120 Days	18	3,370,689.75	0.070655 %	0.089869 %
150 Days	14	3,476,613.68	0.054954 %	0.092693 %
180+ Days	131	23,890,113.48	0.514209 %	0.636958 %
Totals	657	111,951,306.25	2.578898 %	2.984845 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	293	46,842,166.76	2.028384 %	2.186819 %
60 Days	72	12,796,578.92	0.498442 %	0.597406 %
90 Days	32	5,912,252.37	0.221530 %	0.276013 %
120 Days	15	2,396,763.78	0.103842 %	0.111893 %
150 Days	6	975,435.96	0.041537 %	0.045538 %
180+ Days	124	24,399,433.57	0.858429 %	1.139084 %
Totals	542	93,322,631.36	3.752163 %	4.356752 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	208	49,422,030.88	56,357.81	0.114034
Group 2	288	64,985,976.38	64,575.16	0.099368

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029558684	326,992.97	374.68	0.114584
Group 1	0029559485	91,743.25	105.12	0.114581
Group 1	0029560799	120,664.23	113.12	0.093748
Group 1	0029561294	259,187.28	94.95	0.036634
Group 1	0029561768	127,220.31	225.29	0.177087
Group 1	0029561794	218,630.74	250.51	0.114581
Group 1	0029561967	113,798.28	82.98	0.072919
Group 1	0029561979	45,762.82	95.34	0.208335
Group 1	0029562371	53,696.95	5.59	0.010410
Group 1	0029562440	301,565.26	282.72	0.093751
Group 1	0029563321	498,518.77	727.01	0.145834
Group 1	0029563322	364,289.44	381.11	0.104617
Group 1	0029563530	55,701.86	98.64	0.177086
Group 1	0029563704	258,526.87	269.30	0.104167
Group 1	0029563916	308,313.91	556.28	0.180427
Group 1	0029564260	127,159.84	66.23	0.052084
Group 1	0029567939	108,119.40	123.89	0.114586
Group 1	0029568738	182,809.17	58.76	0.032143
Group 1	0029568777	274,864.26	429.48	0.156252
Group 1	0029569142	99,964.57	81.36	0.081389
Group 1	0029569984	498,529.06	675.09	0.135416
Group 1	0029570902	117,576.91	134.72	0.114580
Group 1	0029571475	336,222.04	350.23	0.104166
Group 1	0029572270	93,207.19	116.51	0.125001

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029573340	320,374.33	333.72	0.104166
Group 1	0029573734	302,293.73	220.42	0.072916
Group 1	0029574208	613,729.02	511.44	0.083333
Group 1	0029574266	290,612.83	151.36	0.052083
Group 1	0029574454	219,938.62	68.73	0.031250
Group 1	0029575050	283,742.62	381.87	0.134583
Group 1	0029575163	160,844.60	268.07	0.166664
Group 1	0029575193	392,794.92	302.78	0.077083
Group 1	0029575764	131,413.49	177.96	0.135420
Group 1	0029575765	131,413.54	177.96	0.135420
Group 1	0029575991	142,297.94	175.09	0.123045
Group 1	0029576608	195,864.79	224.43	0.114584
Group 1	0029577087	227,094.45	378.49	0.166666
Group 1	0029577227	340,307.91	502.94	0.147790
Group 1	0029578942	107,107.94	132.29	0.123511
Group 1	0029579581	278,882.97	319.55	0.114582
Group 1	0029580282	199,764.27	312.13	0.156249
Group 1	0029580905	529,816.87	662.27	0.125000
Group 1	0029581911	250,586.74	339.34	0.135418
Group 1	0029582051	111,492.61	150.98	0.135417
Group 1	0029582338	73,940.80	130.32	0.176249
Group 1	0029582388	141,284.34	168.72	0.119419
Group 1	0029582404	120,602.67	12.56	0.010414
Group 1	0029583586	357,532.10	499.11	0.139599
Group 1	0029584478	403,981.65	294.57	0.072917
Group 1	0029584823	90,866.65	56.79	0.062498
Group 1	0029585154	344,592.67	610.22	0.177084
Group 1	0029585209	311,634.90	162.31	0.052083
Group 1	0029585506	191,916.88	47.77	0.024891
Group 1	0029585642	132,003.83	27.50	0.020833
Group 1	0029585910	198,005.34	165.00	0.083331
Group 1	0029586556	276,071.90	287.57	0.104165
Group 1	0029586560	260,365.04	379.70	0.145834
Group 1	0029586778	153,741.70	272.25	0.177083

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029587513	76,892.50	24.03	0.031251
Group 1	0029589140	291,827.03	36.70	0.012576
Group 1	0029591055	186,668.48	311.11	0.166664
Group 1	0029591384	177,046.42	3.08	0.001740
Group 1	0029591646	392,291.20	408.64	0.104168
Group 1	0029592386	195,954.31	224.53	0.114583
Group 1	0029592663	222,389.28	248.85	0.111898
Group 1	0029595338	203,903.73	212.40	0.104167
Group 1	0029596393	150,239.27	187.80	0.125001
Group 1	0029596756	170,136.52	106.34	0.062503
Group 1	0029596954	183,073.57	322.67	0.176252
Group 1	0029597253	248,733.35	259.10	0.104168
Group 1	0029597530	157,897.77	197.37	0.124999
Group 1	0029598672	196,855.41	184.55	0.093749
Group 1	0029599557	87,494.97	118.48	0.135413
Group 1	0029599793	179,843.84	224.80	0.124997
Group 1	0029599883	363,707.22	340.98	0.093751
Group 1	0029600004	327,374.36	409.22	0.125001
Group 1	0029600011	262,324.37	273.25	0.104165
Group 1	0029600655	398,314.59	497.89	0.124999
Group 1	0029600702	160,526.25	224.44	0.139815
Group 1	0029600862	150,734.81	6.73	0.004465
Group 1	0029601430	298,313.08	403.97	0.135418
Group 1	0029601494	381,310.44	369.01	0.096774
Group 1	0029602142	65,217.23	108.70	0.166674
Group 1	0029602709	218,856.50	387.56	0.177084
Group 1	0029603806	192,476.63	40.24	0.020906
Group 1	0029604653	221,972.64	231.22	0.104166
Group 1	0029605486	44,398.40	69.37	0.156244
Group 1	0029605644	393,289.16	532.58	0.135417
Group 1	0029607281	316,725.68	362.91	0.114582
Group 1	0029607880	67,810.24	119.52	0.176257
Group 1	0029607908	177,727.03	240.67	0.135416
Group 1	0029607932	149,002.81	321.43	0.215721

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029608316	101,243.82	2.10	0.002074
Group 1	0029609507	391,449.10	489.31	0.125000
Group 1	0029609729	162,406.81	321.43	0.197917
Group 1	0029610834	233,484.57	340.50	0.145834
Group 1	0029611812	324,417.61	439.32	0.135418
Group 1	0029613438	150,578.51	78.43	0.052086
Group 1	0029613677	58,516.93	85.34	0.145838
Group 1	0029613971	170,832.74	284.72	0.166666
Group 1	0029613988	98,200.24	143.21	0.145835
Group 1	0029614564	101,383.17	137.29	0.135417
Group 1	0029615033	222,525.86	347.70	0.156252
Group 1	0029615333	399,038.85	457.23	0.114583
Group 1	0029617571	437,042.25	493.17	0.112843
Group 1	0029617953	220,635.60	183.86	0.083332
Group 1	0029618783	355,894.54	444.87	0.125001
Group 1	0029620435	306,047.97	637.60	0.208333
Group 1	0029620705	291,176.94	576.29	0.197917
Group 1	0029620776	205,398.10	278.14	0.135415
Group 1	0029620828	533,887.69	778.59	0.145834
Group 1	0029621113	230,931.68	5.20	0.002252
Group 1	0029621432	120,102.21	150.13	0.125002
Group 1	0029621851	258,094.05	241.96	0.093749
Group 1	0029622532	206,447.67	365.35	0.176970
Group 1	0029623489	120,266.30	162.86	0.135416
Group 1	0029623922	126,756.77	211.26	0.166666
Group 1	0029623936	127,129.21	92.70	0.072918
Group 1	0029625020	66,112.06	96.41	0.145828
Group 1	0029625245	285,667.92	278.84	0.097610
Group 1	0029625978	161,708.79	202.14	0.125002
Group 1	0029627982	117,279.96	158.82	0.135420
Group 1	0029628271	390,573.86	488.22	0.125001
Group 1	0029629054	239,404.77	324.19	0.135415
Group 1	0029629428	444,193.32	453.43	0.102079
Group 1	0029629807	352,380.93	513.89	0.145834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029630161	200,013.53	235.49	0.117737
Group 1	0029631403	189,752.58	276.72	0.145832
Group 1	0029633056	135,069.84	211.05	0.156252
Group 1	0029633680	373,108.38	427.52	0.114583
Group 1	0029633851	121,477.02	151.85	0.125003
Group 1	0029634809	350,376.25	36.50	0.010417
Group 1	0029634981	171,414.36	232.12	0.135415
Group 1	0029638489	328,779.38	205.49	0.062501
Group 1	0029638961	551,546.06	861.79	0.156250
Group 1	0029639356	68,045.36	99.23	0.145829
Group 1	0029640220	325,756.97	342.27	0.105069
Group 1	0029640563	462,942.19	578.68	0.125000
Group 1	0029640947	155,266.77	80.87	0.052085
Group 1	0029641505	108,201.41	84.96	0.078520
Group 1	0029641596	76,665.92	90.48	0.118019
Group 1	0029641979	99,673.66	103.83	0.104170
Group 1	0029643438	96,313.30	90.29	0.093746
Group 1	0029644142	234,244.13	317.21	0.135419
Group 1	0029644445	632,086.83	724.27	0.114584
Group 1	0029644755	322,885.74	504.51	0.156250
Group 1	0029645021	98,574.65	102.68	0.104165
Group 1	0029646807	408,262.63	510.33	0.125000
Group 1	0029647036	339,122.56	388.58	0.114584
Group 1	0029647200	350,401.77	328.50	0.093750
Group 1	0029647267	709,813.37	434.44	0.061205
Group 1	0029647676	417,724.96	609.18	0.145833
Group 1	0029648034	263,554.83	164.72	0.062499
Group 1	0029648786	190,310.80	118.94	0.062498
Group 1	0029649559	135,559.46	211.81	0.156249
Group 1	0029650466	242,201.39	403.67	0.166667
Group 1	0029651335	182,521.72	226.63	0.124166
Group 1	0029652349	254,255.45	132.42	0.052081
Group 1	0029652817	115,605.76	48.17	0.041667
Group 1	0029653940	122,170.89	114.54	0.093754

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029654997	358,138.30	447.67	0.124999
Group 1	0029655100	285,833.41	565.71	0.197916
Group 1	0029655319	80,196.98	133.66	0.166665
Group 1	0029655506	289,828.50	392.48	0.135418
Group 1	0029657734	53,863.61	50.50	0.093755
Group 1	0029659088	358,570.03	298.81	0.083334
Group 1	0029659312	313,167.78	326.22	0.104168
Group 1	0029659753	142,882.54	193.49	0.135419
Group 1	0029659838	159,368.87	182.61	0.114583
Group 1	0029660782	276,345.69	201.50	0.072916
Group 1	0029661120	620,157.42	1,002.10	0.161588
Group 1	0029661779	238,147.93	198.46	0.083335
Group 1	0029662280	70,258.80	80.50	0.114576
Group 1	0029662741	220,846.57	368.08	0.166668
Group 1	0029664465	49,820.07	16.87	0.033862
Group 1	0029664534	128,590.00	187.53	0.145836
Group 1	0029664621	179,998.54	318.75	0.177085
Group 1	0029664782	273,314.98	341.64	0.124999
Group 1	0029664893	248,450.66	414.08	0.166665
Group 1	0029665859	308,472.05	417.72	0.135416
Group 1	0029665981	418,388.56	566.57	0.135417
Group 1	0029666325	183,078.70	57.21	0.031249
Group 1	0029667324	133,731.55	277.37	0.207408
Group 1	0029668004	260,029.61	243.78	0.093751
Group 1	0029668068	230,576.32	360.28	0.156252
Group 1	0029668971	448,596.09	462.32	0.103059
Group 1	0029669372	367,871.23	191.60	0.052083
Group 1	0029669395	222,005.31	346.88	0.156249
Group 1	0029670438	193,321.50	281.93	0.145835
Group 1	0029670875	377,666.88	671.82	0.177887
Group 1	0029671196	143,188.32	163.91	0.114472
Group 1	0029671389	370,092.64	424.06	0.114582
Group 1	0029671542	232,015.12	290.02	0.125000
Group 1	0029671678	241,738.28	100.72	0.041665

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029672136	216,566.28	360.94	0.166665
Group 1	0029674436	139,356.54	165.83	0.118997
Group 1	0029674441	270,033.73	56.26	0.020834
Group 1	0029674803	217,238.09	203.66	0.093750
Group 1	0029674816	103,520.09	64.70	0.062500
Group 1	0029675325	212,257.07	287.43	0.135416
Group 1	0029675958	299,272.23	311.74	0.104166
Group 1	0029676278	299,537.94	187.21	0.062500
Group 1	0029676323	88,016.52	45.84	0.052081
Group 1	0029676381	164,430.83	137.03	0.083336
Group 1	0029677220	314,048.17	257.08	0.081860
Group 1	0029677705	563,967.13	587.47	0.104167
Group 1	0029677861	516,998.95	646.25	0.125000
Group 1	0029678203	112,014.62	140.02	0.125002
Group 2	0029134697	170,549.05	195.42	0.114583
Group 2	0029134709	84,226.24	105.28	0.124997
Group 2	0029134766	129,516.78	273.68	0.211309
Group 2	0029135692	178,843.78	260.81	0.145831
Group 2	0029136034	346,555.12	176.83	0.051025
Group 2	0029136371	392,728.27	368.18	0.093749
Group 2	0029136970	164,939.62	120.27	0.072918
Group 2	0029136981	183,101.24	190.73	0.104166
Group 2	0029137865	377,284.73	174.71	0.046307
Group 2	0029138017	266,378.06	166.49	0.062501
Group 2	0029138436	251,958.85	149.25	0.059236
Group 2	0029139176	464,505.02	677.40	0.145833
Group 2	0029139295	275,788.86	316.01	0.114584
Group 2	0029139835	299,597.12	312.08	0.104167
Group 2	0029139970	119,787.91	62.39	0.052084
Group 2	0029140419	181,347.40	270.54	0.149183
Group 2	0029140671	287,079.88	179.42	0.062498
Group 2	0029141440	330,139.58	540.20	0.163628
Group 2	0029141498	227,227.65	284.03	0.124998
Group 2	0029141921	454,219.91	567.77	0.124999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029142802	180,115.53	281.43	0.156250
Group 2	0029143376	325,552.92	438.14	0.134583
Group 2	0029143768	242,298.15	50.48	0.020834
Group 2	0029145062	305,788.80	318.53	0.104167
Group 2	0029145898	140,154.61	70.08	0.050002
Group 2	0029146109	285,314.98	267.48	0.093749
Group 2	0029146197	264,745.74	72.56	0.027407
Group 2	0029146530	183,231.34	248.13	0.135419
Group 2	0029146630	80,385.54	108.86	0.135422
Group 2	0029146748	293,926.74	520.50	0.177085
Group 2	0029146782	214,218.88	89.26	0.041668
Group 2	0029147227	246,030.71	333.17	0.135418
Group 2	0029147246	259,913.82	379.04	0.145833
Group 2	0029147756	183,695.16	8.12	0.004420
Group 2	0029148786	157,773.41	56.60	0.035874
Group 2	0029149019	194,415.87	60.75	0.031247
Group 2	0029149230	182,023.79	246.49	0.135416
Group 2	0029149981	313,974.02	43.44	0.013836
Group 2	0029150444	240,632.80	175.46	0.072916
Group 2	0029150943	202,270.27	316.05	0.156251
Group 2	0029151032	312,076.34	422.60	0.135416
Group 2	0029151115	75,620.59	56.47	0.074675
Group 2	0029151189	145,721.11	242.87	0.166668
Group 2	0029151193	113,065.35	70.67	0.062504
Group 2	0029151207	104,828.16	109.20	0.104170
Group 2	0029151240	6,299.38	9.19	0.145887
Group 2	0029151803	139,942.17	195.34	0.139586
Group 2	0029151936	257,393.05	326.55	0.126868
Group 2	0029152153	184,202.05	261.46	0.141942
Group 2	0029152154	155,452.26	161.93	0.104167
Group 2	0029154066	483,967.26	968.87	0.200193
Group 2	0029154159	217,130.73	271.41	0.124998
Group 2	0029154473	152,575.20	174.83	0.114586
Group 2	0029154556	109,636.10	45.68	0.041665

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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029155150	301,034.67	439.01	0.145834
Group 2	0029155613	396,063.58	82.51	0.020833
Group 2	0029155833	130,683.63	190.58	0.145833
Group 2	0029155988	131,157.95	27.32	0.020830
Group 2	0029156021	138,690.41	115.58	0.083337
Group 2	0029156237	71,682.96	89.60	0.124995
Group 2	0029156749	157,168.58	147.35	0.093753
Group 2	0029156950	184,354.46	96.02	0.052084
Group 2	0029157631	164,900.83	171.77	0.104166
Group 2	0029157791	208,213.38	32.05	0.015393
Group 2	0029157952	304,699.31	31.74	0.010417
Group 2	0029158465	192,720.07	180.68	0.093753
Group 2	0029158665	76,875.89	56.06	0.072923
Group 2	0029158667	115,169.31	35.99	0.031250
Group 2	0029158692	131,151.53	104.12	0.079389
Group 2	0029159490	172,717.02	107.95	0.062501
Group 2	0029159562	608,963.73	1,009.00	0.165691
Group 2	0029159584	140,072.97	195.52	0.139584
Group 2	0029159590	160,967.92	251.51	0.156249
Group 2	0029160726	134,460.20	182.08	0.135416
Group 2	0029160792	321,008.91	501.58	0.156251
Group 2	0029160822	176,957.58	184.33	0.104166
Group 2	0029161168	280,411.72	175.26	0.062501
Group 2	0029161493	120,276.14	50.12	0.041671
Group 2	0029161649	187,785.07	204.45	0.108874
Group 2	0029161674	362,879.48	363.63	0.100207
Group 2	0029161679	169,589.44	184.07	0.108539
Group 2	0029161917	451,769.08	564.71	0.125000
Group 2	0029162118	252,075.57	393.87	0.156251
Group 2	0029162495	484,097.19	554.69	0.114582
Group 2	0029162532	348,691.52	195.00	0.055923
Group 2	0029162584	114,573.37	100.50	0.087717
Group 2	0029162692	129,280.53	161.60	0.124999
Group 2	0029162713	72,194.73	17.23	0.023866

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029162965	404,974.33	291.92	0.072084
Group 2	0029162975	167,048.52	191.41	0.114583
Group 2	0029163074	241,731.64	352.53	0.145835
Group 2	0029163122	237,217.46	271.81	0.114583
Group 2	0029163671	137,199.76	114.33	0.083331
Group 2	0029163911	94,053.40	68.58	0.072916
Group 2	0029163969	367,625.15	656.66	0.178622
Group 2	0029164131	109,648.12	182.75	0.166670
Group 2	0029164522	271,049.93	254.11	0.093750
Group 2	0029164527	154,441.27	121.63	0.078755
Group 2	0029164975	199,658.13	228.77	0.114581
Group 2	0029165415	105,542.95	52.67	0.049904
Group 2	0029165666	116,867.12	45.59	0.039010
Group 2	0029165769	104,134.86	2.00	0.001921
Group 2	0029165918	109,438.57	114.00	0.104168
Group 2	0029166128	290,470.37	363.09	0.125001
Group 2	0029166244	254,303.94	464.95	0.182832
Group 2	0029166897	175,232.33	54.76	0.031250
Group 2	0029167643	369,708.01	231.07	0.062501
Group 2	0029167645	78,598.95	106.44	0.135422
Group 2	0029167778	366,919.67	687.97	0.187499
Group 2	0029167974	173,377.43	198.66	0.114582
Group 2	0029167978	136,702.17	15.78	0.011543
Group 2	0029168609	151,749.43	221.30	0.145833
Group 2	0029169710	413,902.85	258.69	0.062500
Group 2	0029170052	115,786.43	132.67	0.114582
Group 2	0029170216	423,226.18	94.27	0.022274
Group 2	0029170260	192,529.05	160.44	0.083333
Group 2	0029170705	166,076.25	190.30	0.114586
Group 2	0029171041	178,339.28	278.66	0.156253
Group 2	0029171086	311,243.18	162.06	0.052069
Group 2	0029171961	310,112.84	161.52	0.052084
Group 2	0029171981	140,575.53	34.52	0.024556
Group 2	0029172118	263,097.42	164.20	0.062410

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029172972	157,561.14	278.67	0.176865
Group 2	0029173032	59,261.06	61.73	0.104166
Group 2	0029173497	206,096.80	440.58	0.213773
Group 2	0029173759	224,007.13	140.00	0.062498
Group 2	0029174239	205,663.03	321.01	0.156085
Group 2	0029174262	247,751.58	361.30	0.145832
Group 2	0029174358	200,764.55	230.04	0.114582
Group 2	0029174554	100,885.28	31.53	0.031253
Group 2	0029174623	279,865.48	29.15	0.010416
Group 2	0029174938	289,956.90	332.24	0.114583
Group 2	0029175060	302,479.52	315.08	0.104166
Group 2	0029175912	258,195.12	268.95	0.104165
Group 2	0029176040	300,391.63	60.34	0.020087
Group 2	0029176737	270,187.23	369.43	0.136731
Group 2	0029176991	293,259.58	427.67	0.145833
Group 2	0029177036	198,613.44	119.02	0.059925
Group 2	0029177403	63,219.78	118.54	0.187505
Group 2	0029177813	275,085.87	417.65	0.151825
Group 2	0029177845	91,104.52	47.45	0.052083
Group 2	0029177888	125,112.54	117.29	0.093748
Group 2	0029177889	104,897.19	76.49	0.072919
Group 2	0029177979	261,931.35	354.70	0.135417
Group 2	0029178412	190,144.31	198.07	0.104168
Group 2	0029178472	98,932.10	41.22	0.041665
Group 2	0029178488	98,099.01	2.29	0.002334
Group 2	0029178543	221,743.59	73.30	0.033056
Group 2	0029179491	328,047.61	205.03	0.062500
Group 2	0029179555	497,711.77	919.39	0.184723
Group 2	0029180659	333,735.28	521.46	0.156250
Group 2	0029181166	207,631.37	259.54	0.125000
Group 2	0029181497	356,310.74	214.25	0.060130
Group 2	0029181505	239,669.72	122.65	0.051175
Group 2	0029181636	277,101.42	202.05	0.072916
Group 2	0029181910	491,627.02	665.74	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029181961	529,034.07	330.65	0.062501
Group 2	0029182086	259,668.03	270.49	0.104168
Group 2	0029182527	125,270.71	169.64	0.135419
Group 2	0029182536	185,841.90	91.66	0.049321
Group 2	0029183067	485,008.13	721.25	0.148709
Group 2	0029183115	144,981.62	105.72	0.072920
Group 2	0029183380	142,616.62	148.56	0.104167
Group 2	0029183395	175,470.41	255.89	0.145831
Group 2	0029183403	165,452.55	241.28	0.145830
Group 2	0029183449	343,516.39	505.19	0.147064
Group 2	0029183452	277,395.20	173.37	0.062499
Group 2	0029183736	341,023.95	99.48	0.029171
Group 2	0029184618	311,000.40	421.15	0.135418
Group 2	0029184848	130,875.00	177.23	0.135419
Group 2	0029184902	318,560.02	745.41	0.233994
Group 2	0029185411	176,520.93	55.16	0.031248
Group 2	0029185721	177,560.80	203.46	0.114586
Group 2	0029186165	384,682.12	120.21	0.031249
Group 2	0029186853	224,664.12	85.23	0.037937
Group 2	0029187254	233,477.19	267.53	0.114585
Group 2	0029187299	186,786.88	233.48	0.124998
Group 2	0029188141	363,778.36	492.62	0.135418
Group 2	0029188714	126,884.78	52.42	0.041313
Group 2	0029188930	172,301.46	153.48	0.089076
Group 2	0029189454	201,342.68	167.79	0.083336
Group 2	0029189462	378,058.69	420.82	0.111311
Group 2	0029189800	196,847.91	348.58	0.177081
Group 2	0029189849	157,170.28	65.49	0.041668
Group 2	0029190090	166,115.40	1.60	0.000963
Group 2	0029190603	262,177.32	327.72	0.124999
Group 2	0029190608	192,989.08	361.85	0.187498
Group 2	0029191619	175,693.30	146.41	0.083333
Group 2	0029191629	202,992.89	296.03	0.145833
Group 2	0029191634	236,088.74	102.07	0.043234

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029192463	176,537.57	165.50	0.093748
Group 2	0029192505	60,733.95	63.26	0.104159
Group 2	0029192690	134,666.24	42.08	0.031248
Group 2	0029192896	163,863.24	6.11	0.003729
Group 2	0029193992	353,469.36	231.01	0.065355
Group 2	0029194072	315,698.15	106.16	0.033627
Group 2	0029194100	243,353.23	278.84	0.114582
Group 2	0029194281	157,435.59	143.41	0.091091
Group 2	0029194828	136,261.21	147.16	0.107998
Group 2	0029194840	245,432.85	230.09	0.093749
Group 2	0029195021	283,321.64	324.64	0.114584
Group 2	0029195225	119,453.81	87.10	0.072915
Group 2	0029195458	89,257.28	102.27	0.114579
Group 2	0029195491	254,218.28	264.81	0.104166
Group 2	0029195534	400,343.97	125.11	0.031251
Group 2	0029196134	204,863.70	234.74	0.114584
Group 2	0029196367	190,212.21	297.08	0.156183
Group 2	0029197129	194,629.36	60.82	0.031249
Group 2	0029197448	345,583.76	395.98	0.114583
Group 2	0029197494	145,253.27	90.78	0.062498
Group 2	0029197822	318,281.97	397.85	0.124999
Group 2	0029198009	131,126.81	150.25	0.114584
Group 2	0029198016	144,277.28	90.17	0.062498
Group 2	0029198044	316,723.14	285.10	0.090016
Group 2	0029198322	211,936.40	83.07	0.039196
Group 2	0029199273	128,079.73	51.90	0.040522
Group 2	0029199294	282,803.75	476.94	0.168647
Group 2	0029199385	317,434.78	77.99	0.024569
Group 2	0029199708	222,282.88	138.93	0.062501
Group 2	0029200306	94,887.63	14.36	0.015134
Group 2	0029200594	286,774.31	328.60	0.114585
Group 2	0029200700	213,360.73	44.45	0.020833
Group 2	0029200876	220,461.07	206.68	0.093749
Group 2	0029201157	230,793.63	70.99	0.030759

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029201165	262,408.54	52.23	0.019904
Group 2	0029202343	305,728.07	475.15	0.155416
Group 2	0029202766	111,676.83	53.22	0.047655
Group 2	0029202981	284,805.57	178.00	0.062499
Group 2	0029203356	76,311.67	79.49	0.104165
Group 2	0029203487	421,657.04	861.19	0.204239
Group 2	0029203719	74,137.79	59.67	0.080485
Group 2	0029203720	195,156.65	203.29	0.104168
Group 2	0029203873	402,763.18	229.15	0.056894
Group 2	0029203896	300,688.12	287.52	0.095621
Group 2	0029204376	331,776.81	384.77	0.115973
Group 2	0029204507	230,188.63	47.96	0.020835
Group 2	0029204579	295,680.71	218.90	0.074033
Group 2	0029204877	172,769.76	107.98	0.062499
Group 2	0029204903	159,078.88	33.14	0.020832
Group 2	0029204923	189,476.77	157.90	0.083335
Group 2	0029205022	254,418.10	318.02	0.124999
Group 2	0029205056	139,230.68	72.52	0.052086
Group 2	0029205349	117,659.36	110.31	0.093754
Group 2	0029205641	431,357.11	539.20	0.125001
Group 2	0029205855	245,474.88	375.55	0.152989
Group 2	0029205865	241,564.82	256.64	0.106241
Group 2	0029205962	186,365.25	330.02	0.177082
Group 2	0029206343	91,054.20	85.36	0.093746
Group 2	0029206538	282,232.27	88.20	0.031251
Group 2	0029206618	151,675.73	205.39	0.135414
Group 2	0029206920	307,960.03	192.48	0.062502
Group 2	0029207957	107,152.44	154.05	0.143767
Group 2	0029208141	173,821.32	72.43	0.041669
Group 2	0029208213	126,976.02	65.61	0.051671
Group 2	0029208427	181,572.39	170.22	0.093748
Group 2	0029209259	271,869.64	174.11	0.064042
Group 2	0029209908	285,077.87	207.87	0.072917
Group 2	0029210295	194,296.50	80.96	0.041668

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029210470	408,562.20	553.26	0.135416
Group 2	0029210867	80,079.55	86.75	0.108330
Group 2	0029211652	254,570.93	424.28	0.166665
Group 2	0029211735	351,021.28	79.14	0.022546
Group 2	0029212483	284,789.75	153.10	0.053759
Group 2	0029212639	283,020.63	294.81	0.104166
Group 2	0029212898	357,302.22	100.47	0.028119
Group 2	0029213153	115,316.62	36.04	0.031253
Group 2	0029213232	84,005.26	61.25	0.072912
Group 2	0029213300	285,561.54	356.95	0.124999
Group 2	0029213904	343,644.26	286.37	0.083333
Group 2	0029214214	210,267.77	306.64	0.145833
Group 2	0029214218	92,234.66	103.37	0.112073
Group 2	0029214220	452,875.30	937.47	0.207004
Group 2	0029214297	123,813.60	116.08	0.093754
Group 2	0029214338	154,668.92	375.17	0.242563
Group 2	0029214345	294,950.32	460.86	0.156250
Group 2	0029214666	100,994.74	105.20	0.104164
Group 2	0029214744	190,248.03	257.63	0.135418
Group 2	0029215350	270,137.40	378.45	0.140095
Group 2	0029215695	201,386.74	81.55	0.040494
Group 2	0029216659	333,886.38	556.48	0.166667
Group 2	0029216840	426,310.84	450.13	0.105587
Group 2	0029217129	322,053.23	347.20	0.107808
Group 2	0029217424	256,971.01	294.45	0.114585
Group 2	0029217431	178,431.74	51.58	0.028907
Group 2	0029217451	65,452.14	34.09	0.052084
Group 2	0029217606	91,691.69	114.61	0.124995
Group 2	0029217697	192,857.47	140.63	0.072919
Group 2	0029217958	366,032.01	664.93	0.181659

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	773,067.15	37,599.30	60,242.77	7.793

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0029148897	115,934.17	(78.23)	(22,335.28)	(19.265)
0029190396	235,455.65	15,203.56	2,629.83	1.117
0029203808	157,068.43	(641.36)	127.38	0.081
0029625518	214,226.21	13,715.12	55,664.89	25.984
0029653365	50,382.69	9,400.21	24,155.95	47.945

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
487	82,063,147.63	8,180,523.51	9.969

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029134481	364,597.25	9,139.25	2.507
0029134619	275,867.24	(1,539.61)	(0.558)
0029134777	92,315.68	7,397.58	8.013
0029135068	151,300.51	6,792.68	4.490
0029135341	133,008.29	26,266.51	19.748
0029135545	99,579.47	66,875.99	67.158
0029136146	332,953.79	4,575.02	1.374
0029136233	228,589.93	3,174.19	1.389
0029136367	202,398.48	14,160.28	6.996
0029136440	118,696.78	17,228.04	14.514
0029136485	340,402.98	(5,047.27)	(1.483)
0029136494	194,669.80	41,463.58	21.299
0029136592	126,829.88	3,245.39	2.559
0029136646	82,139.78	2,061.65	2.510
0029137024	218,202.20	7,408.83	3.395
0029137907	209,096.51	20,327.05	9.721
0029138123	133,703.55	(2,279.18)	(1.705)
0029138863	77,605.79	41,728.29	53.770
0029139012	20,436.44	3,892.08	19.045
0029139014	71,579.72	12,621.50	17.633
0029139350	206,059.67	132,338.33	64.223
0029139471	204,757.62	26,277.87	12.834

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029139532	223,485.88	(3,677.39)	(1.645)
0029140214	70,191.19	(28,076.99)	(40.001)
0029140373	171,693.87	23,061.02	13.431
0029141716	157,889.69	5,240.55	3.319
0029142104	167,307.93	(77,382.30)	(46.251)
0029142576	119,411.05	839.83	0.703
0029142860	55,174.48	(17,114.21)	(31.018)
0029143569	64,592.50	11,417.59	17.676
0029143613	188,762.68	4,756.23	2.520
0029143991	79,163.55	5,296.99	6.691
0029144124	87,565.88	(1,081.48)	(1.235)
0029144453	134,152.76	(7,826.50)	(5.834)
0029144717	122,808.73	(3,993.58)	(3.252)
0029144804	335,194.90	(48,510.67)	(14.472)
0029144907	242,272.38	(487.13)	(0.201)
0029145324	227,489.71	2,329.53	1.024
0029145356	57,669.09	25,937.95	44.977
0029145635	90,942.76	(25,869.35)	(28.446)
0029145804	94,850.93	17,476.39	18.425
0029145855	58,756.54	28,349.17	48.249
0029145877	146,306.52	2,917.24	1.994
0029146159	409,843.29	256,206.10	62.513
0029147103	143,911.08	4,711.46	3.274
0029147509	57,246.68	8,897.19	15.542
0029147579	171,510.58	48,617.56	28.347
0029147678	134,092.49	(2,533.89)	(1.890)
0029148135	106,583.00	29,877.03	28.032
0029148238	119,020.96	1,204.90	1.012
0029148897	115,934.17	(22,335.28)	(19.265)

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-Jun-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029149143	327,336.44	(61,437.91)	(18.769)
0029149163	76,228.85	22,550.63	29.583
0029149233	260,444.22	110,304.97	42.353
0029149605	169,089.02	(1,677.79)	(0.992)
0029149606	360,528.87	(4,537.95)	(1.259)
0029150274	155,714.79	354.10	0.227
0029150504	244,370.70	104,850.90	42.906
0029150994	274,258.86	(12.25)	(0.004)
0029151196	63,840.95	32,015.03	50.148
0029151744	122,962.26	12,475.31	10.146
0029151961	76,705.97	9,349.14	12.188
0029151969	87,636.72	1,265.61	1.444
0029152132	502,830.28	10,171.51	2.023
0029152423	105,219.98	20,621.68	19.599
0029152907	82,942.64	4,085.39	4.926
0029152971	92,997.98	16,489.95	17.732
0029152976	91,630.91	2,945.83	3.215
0029153052	153,542.64	47,793.52	31.127
0029153328	163,982.04	2,644.24	1.613
0029153587	189,380.15	(3,915.24)	(2.067)
0029153719	104,102.83	10,928.44	10.498
0029153972	300,514.88	72,716.50	24.197
0029154008	303,020.48	125,227.56	41.326
0029154258	37,465.67	2,488.07	6.641
0029155045	215,122.21	5,286.54	2.457
0029155555	149,935.37	24,619.63	16.420
0029155731	125,821.98	22,762.02	18.091
0029155786	114,897.96	33,469.17	29.129
0029155972	112,268.37	18,593.86	16.562

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029156044	134,709.24	28,949.99	21.491
0029156272	288,412.50	(25,082.70)	(8.697)
0029156462	119,656.32	8,213.19	6.864
0029156639	163,430.82	11,651.67	7.129
0029156857	158,229.86	3,805.74	2.405
0029156992	166,600.65	3,309.75	1.987
0029157066	353,036.75	68,823.18	19.495
0029158011	257,616.36	8,653.56	3.359
0029158796	166,294.67	10,861.16	6.531
0029159730	160,086.09	578.31	0.361
0029159918	327,782.34	100,879.82	30.776
0029159992	258,390.46	977.67	0.378
0029160217	262,138.91	866.83	0.331
0029161434	137,909.11	34,316.90	24.884
0029161466	108,513.02	6,241.67	5.752
0029161593	50,035.05	23,413.02	46.793
0029161600	57,217.97	2,733.68	4.778
0029161675	295,612.34	(22,779.32)	(7.706)
0029161810	85,843.62	1,794.09	2.090
0029161913	182,426.41	(5,954.66)	(3.264)
0029161975	349,830.22	(960.96)	(0.275)
0029162776	355,617.51	27,898.69	7.845
0029163071	105,800.79	(16,769.61)	(15.850)
0029163700	242,921.44	(859.38)	(0.354)
0029163725	171,454.82	(1,915.88)	(1.117)
0029164056	85,975.17	50,371.17	58.588
0029164086	61,628.55	(251.65)	(0.408)
0029164423	400,159.83	42,335.40	10.580
0029164490	130,187.70	970.92	0.746

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Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029165454	93,821.33	3,988.83	4.252
0029165468	75,400.69	(22,358.26)	(29.653)
0029165501	111,903.32	(24,157.57)	(21.588)
0029165699	139,635.37	11,442.45	8.195
0029165743	370,383.45	84,726.73	22.875
0029165981	187,659.56	2,767.52	1.475
0029166375	312,338.94	13,167.07	4.216
0029166501	157,687.55	4,493.11	2.849
0029166515	150,083.96	(7.48)	(0.005)
0029167267	111,913.96	13,585.16	12.139
0029167470	122,825.22	46,521.29	37.876
0029167632	111,314.95	14,272.01	12.821
0029168183	55,354.30	45,809.49	82.757
0029169001	79,254.09	11,238.49	14.180
0029169084	123,043.18	47,123.69	38.298
0029169230	187,263.90	16,902.51	9.026
0029169235	233,140.25	73,628.38	31.581
0029169442	373,563.41	11,658.43	3.121
0029169463	221,415.05	17,594.63	7.946
0029169591	263,928.36	95,613.50	36.227
0029169888	282,406.11	9,575.14	3.391
0029170487	59,700.87	22,485.68	37.664
0029170708	317,052.36	(1,180.91)	(0.372)
0029170906	75,126.80	15,755.66	20.972
0029170917	114,135.23	(34,008.86)	(29.797)
0029171552	240,243.22	(2,179.88)	(0.907)
0029172760	141,924.00	316.84	0.223
0029173040	66,117.89	1,680.80	2.542
0029173467	61,747.05	10,688.30	17.310

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0029173471	48,641.67	4,381.01	9.007
0029173606	85,874.09	1,135.74	1.323
0029174038	189,069.46	(16,393.46)	(8.671)
0029174104	178,094.33	14,736.21	8.274
0029174229	130,945.40	2,839.21	2.168
0029174350	201,833.25	(41,254.57)	(20.440)
0029174689	161,450.30	29,981.02	18.570
0029175618	232,864.65	(9,071.03)	(3.895)
0029175630	296,406.64	2,148.81	0.725
0029175752	211,617.41	(14,301.32)	(6.758)
0029176091	242,149.09	(20,241.61)	(8.359)
0029176358	317,468.38	64,956.05	20.461
0029176419	390,115.14	122,600.00	31.427
0029176503	231,603.98	(34,818.09)	(15.033)
0029176615	90,430.58	24,084.70	26.633
0029176639	220,765.26	5,577.42	2.526
0029176650	290,995.88	103,287.99	35.495
0029176688	97,736.09	20,134.71	20.601
0029176858	147,867.47	90.70	0.061
0029177080	91,044.33	(1,326.01)	(1.456)
0029177285	117,538.96	3,442.40	2.929
0029177379	88,660.03	(1,111.71)	(1.254)
0029177564	326,086.55	119.93	0.037
0029177727	87,885.61	3,057.56	3.479
0029177748	119,539.96	7,214.67	6.035
0029177772	87,521.42	32,490.82	37.123
0029177913	112,968.73	(1,983.57)	(1.756)
0029178102	62,480.55	9,635.99	15.422
0029178323	200,135.05	14,660.44	7.325

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Cumulative Realized Loss Detail

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0029178661	329,682.55	35,438.99	10.749
0029178712	355,328.42	2,040.71	0.574
0029179576	190,086.58	14,589.41	7.675
0029179664	221,198.70	2,336.78	1.056
0029179784	298,776.56	(1,285.08)	(0.430)
0029179960	75,210.26	4,037.88	5.369
0029180382	289,540.88	14,329.51	4.949
0029180596	80,631.76	26,740.43	33.164
0029181374	268,175.17	91,772.38	34.221
0029181450	203,957.52	48,612.33	23.835
0029181611	208,781.19	(24,198.53)	(11.590)
0029182122	70,732.26	(200.89)	(0.284)
0029182258	118,207.54	33,288.86	28.161
0029182359	395,015.71	10,212.04	2.585
0029182569	406,569.75	24,536.98	6.035
0029182850	136,049.67	(20,693.55)	(15.210)
0029183235	131,342.36	16,255.48	12.376
0029183374	160,885.63	1,760.06	1.094
0029183578	135,327.29	332.26	0.246
0029183742	56,022.40	14,352.83	25.620
0029183775	242,719.45	(5,129.26)	(2.113)
0029184500	191,899.94	(45,830.65)	(23.883)
0029186262	140,302.85	8,585.81	6.119
0029186373	83,907.12	(5,584.18)	(6.655)
0029186389	233,202.39	2,170.89	0.931
0029186885	308,035.00	14,307.16	4.645
0029187152	192,826.44	26,375.84	13.679
0029187261	190,104.22	(11,103.09)	(5.841)
0029187416	94,594.21	(1,137.81)	(1.203)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029187734	265,374.77	(23,319.51)	(8.787)
0029188051	50,505.09	43,609.52	86.347
0029188209	110,629.66	7,012.87	6.339
0029188349	141,043.13	12,386.57	8.782
0029188432	73,821.61	(99.85)	(0.135)
0029188515	250,264.03	49,025.54	19.590
0029188600	153,869.37	6,222.15	4.044
0029188877	335,789.94	(16,876.53)	(5.026)
0029189405	108,173.86	(11,085.77)	(10.248)
0029190396	235,455.65	2,629.83	1.117
0029190483	281,167.97	3,467.83	1.233
0029191039	120,431.81	(442.65)	(0.368)
0029191351	104,285.07	17,485.54	16.767
0029192371	149,550.07	(95,323.71)	(63.740)
0029192587	251,069.83	(9,241.39)	(3.681)
0029192837	200,689.93	(522.00)	(0.260)
0029193040	111,981.48	(408.24)	(0.365)
0029193153	304,759.04	11,436.82	3.753
0029193407	71,972.20	55,408.42	76.986
0029193695	209,621.11	18,902.89	9.018
0029194513	124,565.04	(3,651.36)	(2.931)
0029194948	292,652.99	(1,179.10)	(0.403)
0029195793	62,373.30	(14,925.30)	(23.929)
0029196518	219,101.00	(13,234.41)	(6.040)
0029196812	125,869.65	2,907.02	2.310
0029197147	250,077.61	1,736.55	0.694
0029197166	324,121.98	51,082.94	15.760
0029197565	117,066.68	6,838.74	5.842
0029197576	96,727.38	(20,908.62)	(21.616)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029197886	308,329.64	304.35	0.099
0029198112	365,758.40	7,402.15	2.024
0029198273	258,830.91	(692.18)	(0.267)
0029198877	193,994.21	7,819.35	4.031
0029199202	164,383.11	34,932.57	21.251
0029199959	134,782.66	27,528.68	20.424
0029199993	169,479.48	10,665.60	6.293
0029200053	54,198.70	(9.73)	(0.018)
0029200199	369,426.47	(6,238.65)	(1.689)
0029200317	295,993.85	61,110.64	20.646
0029200507	159,606.23	1,653.69	1.036
0029200614	296,318.84	832.61	0.281
0029201759	252,846.90	56,690.26	22.421
0029202402	113,443.83	(1,653.63)	(1.458)
0029202763	158,933.49	(23,179.48)	(14.584)
0029203681	75,332.71	37,778.16	50.148
0029203808	157,068.43	127.38	0.081
0029203853	100,977.66	7,657.15	7.583
0029203900	92,507.85	42,011.02	45.413
0029204239	225,704.75	(71,740.86)	(31.785)
0029204321	356,100.27	(34,710.24)	(9.747)
0029204637	285,101.06	7,526.13	2.640
0029204911	368,954.77	18,564.86	5.032
0029204920	108,824.68	3,669.62	3.372
0029204921	67,581.98	2,672.28	3.954
0029205209	64,728.64	(3,121.40)	(4.822)
0029205455	77,531.81	1,604.13	2.069
0029205978	146,577.18	56,235.46	38.366
0029205981	209,611.48	2,870.23	1.369

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0029206099	340,463.88	(41,110.36)	(12.075)
0029206125	305,732.90	8,025.54	2.625
0029206330	160,313.39	(1,099.71)	(0.686)
0029206764	66,332.01	45,977.18	69.314
0029206826	111,785.37	(3,219.40)	(2.880)
0029207012	113,845.33	43,640.22	38.333
0029208085	85,073.84	9,104.61	10.702
0029208548	124,265.41	3,113.50	2.506
0029210321	260,522.85	(2,351.92)	(0.903)
0029211046	382,982.29	9,172.32	2.395
0029211218	148,959.88	7,826.13	5.254
0029211514	259,281.78	(79,973.42)	(30.844)
0029212048	80,591.21	5,325.42	6.608
0029212235	151,369.46	25,535.46	16.870
0029212246	130,877.18	(3,768.16)	(2.879)
0029213517	196,172.48	(45,809.49)	(23.352)
0029213529	234,144.62	920.81	0.393
0029213551	28,357.11	(1,462.15)	(5.156)
0029213702	188,382.68	35,208.56	18.690
0029214029	102,891.82	3,114.78	3.027
0029214437	271,022.68	(635.45)	(0.234)
0029215084	205,980.09	39.92	0.019
0029215593	264,468.96	3,016.24	1.140
0029215911	107,678.92	13,584.55	12.616
0029216464	341,184.04	(5,681.56)	(1.665)
0029216686	215,961.44	(1,115.63)	(0.517)
0029216798	115,220.76	15,626.26	13.562
0029216818	151,142.04	(25,390.53)	(16.799)
0029217391	96,194.18	(4,513.65)	(4.692)

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Cumulative Realized Loss Detail

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0029217494	137,551.92	(20,231.96)	(14.709)
0029217583	233,216.26	36,815.25	15.786
0029217674	396,811.05	(8,758.53)	(2.207)
0029217695	92,574.65	46,263.70	49.974
0029218129	201,182.33	(2,068.92)	(1.028)
0029558002	295,229.38	37,718.17	12.776
0029558562	79,912.06	3,118.75	3.903
0029558836	115,629.34	3,071.38	2.656
0029559078	91,667.54	86,795.03	94.685
0029559154	194,297.45	35,565.14	18.304
0029560062	194,550.94	45,327.95	23.299
0029560216	71,025.44	23,789.89	33.495
0029560273	137,481.58	5,407.35	3.933
0029560446	420,625.29	121,990.80	29.002
0029560894	41,128.99	18,736.31	45.555
0029561830	351,292.83	9,125.22	2.598
0029562067	155,904.68	5,058.49	3.245
0029562910	130,046.19	(12,610.98)	(9.697)
0029563478	45,719.71	9,997.50	21.867
0029563676	156,977.17	73,051.59	46.536
0029564232	121,238.21	528.81	0.436
0029564536	140,475.67	1,341.14	0.955
0029564747	37,355.38	26,198.18	70.132
0029568101	134,182.02	29,165.53	21.736
0029568336	60,993.03	1,500.64	2.460
0029568409	75,010.52	15,522.17	20.693
0029568448	94,997.25	42,162.71	44.383
0029569405	59,620.93	(765.46)	(1.284)
0029569630	61,766.12	44,039.32	71.300

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0029570452	85,892.32	(11,399.66)	(13.272)
0029573748	259,348.10	34,094.61	13.146
0029573885	347,719.26	39,831.70	11.455
0029574670	171,549.80	(4,837.52)	(2.820)
0029574723	106,585.36	18,979.81	17.807
0029575805	121,837.19	27,257.09	22.372
0029575879	30,004.92	31,406.81	104.672
0029576064	152,236.32	3,079.93	2.023
0029576204	125,222.62	48,843.13	39.005
0029576473	95,672.29	74,582.98	77.957
0029576543	100,947.42	4,177.06	4.138
0029578929	284,555.33	76,248.61	26.796
0029580263	228,592.61	5,416.89	2.370
0029582345	58,871.06	6,915.62	11.747
0029582479	122,412.08	62,633.47	51.166
0029582503	62,656.04	27,688.11	44.191
0029583870	230,654.88	131,442.00	56.986
0029583941	142,452.85	(13,293.24)	(9.332)
0029583951	79,454.40	5,498.77	6.921
0029584248	104,467.18	18,942.57	18.133
0029584701	36,571.12	39,848.85	108.963
0029584961	130,875.48	15,744.98	12.031
0029585606	200,612.81	(667.40)	(0.333)
0029585930	291,108.97	45,390.90	15.592
0029586005	177,053.99	11,741.05	6.631
0029586591	58,686.31	1,656.82	2.823
0029587483	31,775.38	7,917.01	24.916
0029588090	70,278.17	33,622.71	47.842
0029590431	82,293.00	33,340.39	40.514

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-Jun-2023
 08-Jun-2023 11:49:57 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029590612	80,340.27	39,919.84	49.688
0029590873	337,688.62	48,663.79	14.411
0029591243	129,299.51	(976.53)	(0.755)
0029591444	110,485.46	(22,615.75)	(20.469)
0029591661	195,574.98	141,120.73	72.157
0029591744	59,701.99	18,673.91	31.279
0029591961	316,682.91	23,765.40	7.504
0029592475	76,744.81	(15,654.80)	(20.399)
0029593447	87,373.89	3,424.03	3.919
0029594116	209,943.83	150,554.75	71.712
0029594843	122,016.28	24,207.91	19.840
0029594844	127,266.78	3,365.85	2.645
0029595424	59,648.64	7,111.16	11.922
0029595721	389,697.49	(58,821.17)	(15.094)
0029596464	177,213.19	4,337.03	2.447
0029596755	72,460.80	41,896.06	57.819
0029596772	416,556.30	79,493.08	19.083
0029596823	90,244.29	(3,053.38)	(3.383)
0029597328	377,431.29	133,603.38	35.398
0029597922	141,474.19	48,737.04	34.449
0029597957	83,307.18	738.27	0.886
0029598904	91,152.28	(10,328.62)	(11.331)
0029599202	276,292.62	57,752.81	20.903
0029599274	280,127.38	103,920.71	37.098
0029600168	98,399.35	30,105.22	30.595
0029600329	56,336.83	24,107.02	42.791
0029600332	53,508.73	35,181.77	65.750
0029601917	163,113.77	77,060.28	47.243
0029602549	230,436.37	282,316.53	122.514

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-Jun-2023
 08-Jun-2023 11:49:57 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029602906	179,219.94	(9,708.90)	(5.417)
0029603114	359,021.42	12,110.96	3.373
0029604309	253,030.63	(1,695.13)	(0.670)
0029604608	105,955.53	33,739.97	31.844
0029604694	277,721.67	27,676.26	9.965
0029604837	152,698.81	39,197.34	25.670
0029604952	219,991.78	23,720.34	10.782
0029604967	241,133.13	51,438.81	21.332
0029605243	100,502.70	30,003.07	29.853
0029605473	75,283.77	(2,163.09)	(2.873)
0029605552	80,950.66	11,825.04	14.608
0029606196	105,558.95	13,889.94	13.158
0029606577	90,899.42	39,725.06	43.702
0029606723	60,455.52	13,183.37	21.807
0029606939	127,127.56	(1,457.68)	(1.147)
0029607142	333,676.55	108,774.23	32.599
0029607453	168,683.93	36,697.64	21.755
0029607912	199,981.64	3,578.76	1.790
0029608287	109,309.84	101,756.62	93.090
0029609018	245,140.32	37,499.04	15.297
0029609235	499,621.52	8,175.54	1.636
0029612844	80,893.12	(10,577.23)	(13.076)
0029612862	110,614.60	24,842.59	22.459
0029613174	113,981.80	(33,763.40)	(29.622)
0029613326	122,855.84	(103.98)	(0.085)
0029613403	107,996.68	45,265.64	41.914
0029613623	58,522.89	43,782.60	74.813
0029613837	157,142.67	20,009.87	12.734
0029614672	197,961.34	256.27	0.129

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-Jun-2023
 08-Jun-2023 11:49:57 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029615576	237,218.01	65,127.21	27.455
0029617992	272,909.01	117,162.57	42.931
0029618371	53,862.28	22,408.72	41.604
0029619178	166,827.44	16,049.55	9.620
0029619184	100,325.30	11,087.96	11.052
0029619462	80,849.23	44,000.39	54.423
0029619919	258,323.89	8,180.00	3.167
0029619977	274,432.10	85,886.70	31.296
0029620403	93,869.38	82,858.12	88.270
0029621334	158,621.69	25,945.38	16.357
0029622202	29,051.72	719.84	2.478
0029622312	43,953.57	51,729.15	117.690
0029624148	103,585.52	(424.25)	(0.410)
0029624903	81,583.26	42,277.87	51.822
0029625019	54,360.77	13,632.76	25.078
0029625518	214,226.21	55,664.89	25.984
0029626207	205,382.96	63,720.30	31.025
0029626532	241,527.86	6,489.36	2.687
0029627767	65,740.68	1,728.62	2.629
0029627986	126,845.63	3,908.30	3.081
0029630414	91,831.70	2,546.57	2.773
0029631027	296,294.42	598.41	0.202
0029632259	71,802.17	13,205.16	18.391
0029632723	399,607.16	37,293.84	9.333
0029634558	88,546.74	1,325.83	1.497
0029637339	81,003.89	4,175.63	5.155
0029638985	109,375.72	3,415.20	3.122
0029639255	67,827.69	30,285.15	44.650
0029639539	181,797.08	23,932.78	13.165

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-Jun-2023
 08-Jun-2023 11:49:57 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029640272	149,243.13	(1,948.05)	(1.305)
0029641005	69,697.90	55,970.29	80.304
0029641437	153,787.80	39,320.19	25.568
0029643124	375,876.90	(97,983.99)	(26.068)
0029643797	227,443.35	52,114.71	22.913
0029644341	119,778.82	17,188.90	14.351
0029644778	227,861.70	17,046.98	7.481
0029645068	200,012.77	3,500.45	1.750
0029645394	374,966.54	(25,162.74)	(6.711)
0029645584	40,717.97	18,272.95	44.877
0029648155	68,849.16	16,214.12	23.550
0029649315	37,323.69	35,900.85	96.188
0029649770	84,802.45	87,480.72	103.158
0029650201	383,888.82	4,445.14	1.158
0029650802	63,879.01	13,019.22	20.381
0029651042	55,161.92	1,966.29	3.565
0029651970	44,075.08	(1,065.94)	(2.418)
0029652173	64,039.76	32,006.00	49.978
0029652647	146,991.03	(430.04)	(0.293)
0029652666	190,079.62	17,065.28	8.978
0029652730	68,856.98	27,581.45	40.056
0029652734	71,116.82	54,595.30	76.768
0029653204	176,464.66	3,303.27	1.872
0029653310	227,100.17	5,303.73	2.335
0029653365	50,382.69	24,155.95	47.945
0029653483	99,290.27	170.39	0.172
0029653574	68,866.30	1,005.84	1.461
0029654952	138,998.85	(58.15)	(0.042)
0029655621	41,748.03	3,034.05	7.268

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-Jun-2023
08-Jun-2023 11:49:57 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029655996	58,272.91	51,627.18	88.596
0029656324	418,834.67	50,705.35	12.106
0029657715	163,178.12	(629.67)	(0.386)
0029658724	51,631.10	31,626.39	61.255
0029659890	250,394.07	23,362.56	9.330
0029660207	101,848.35	(12,188.75)	(11.968)
0029660542	72,429.74	7,050.78	9.735
0029660794	394,150.39	(24,384.72)	(6.187)
0029661543	106,622.38	1,695.21	1.590
0029662281	232,011.42	16,530.18	7.125
0029663387	362,199.14	73,795.76	20.374
0029663509	402,694.55	4,867.05	1.209
0029663939	48,463.86	17,932.41	37.002
0029665113	121,176.65	29,825.12	24.613
0029666055	167,113.93	(4,234.69)	(2.534)
0029666410	70,210.04	10,606.83	15.107
0029666491	26,914.37	24,706.36	91.796
0029668720	229,111.85	(16,512.81)	(7.207)
0029671311	138,594.94	34,302.46	24.750
0029672192	56,957.79	(77.10)	(0.135)
0029672448	192,500.65	38,613.47	20.059
0029673362	122,723.41	(17,360.11)	(14.146)
0029673841	371,531.19	(4,200.17)	(1.131)
0029674404	191,576.19	(1,376.30)	(0.718)
0029675279	389,891.59	44,733.96	11.473
0029675347	94,310.49	29,453.80	31.231
0029677193	57,672.01	2,629.07	4.559
0029677619	142,831.62	5,259.85	3.683
0029678152	67,121.63	3,250.47	4.843

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08-Jun-2023 11:49:57 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029678429	54,630.40	13,391.23	24.512

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-Jun-2023
08-Jun-2023 11:49:57 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	2	264,608.90	23,115.33	0.001 %	0	0.00	0.00	0.000 %	2	264,608.90	23,115.33	0.001 %
Group 2	3	508,458.25	14,483.97	0.001 %	0	0.00	0.00	0.000 %	3	508,458.25	14,483.97	0.001 %
Total	5	773,067.15	37,599.30	0.001 %	0	0.00	0.00	0.000 %	5	773,067.15	37,599.30	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0029625518	236,000.00	4.125 %	LA	75.00	360	214,226.21	03/31/2023	13,715.12	55,664.89
Group 1	0029653365	56,000.00	4.375 %	NM	80.00	360	50,382.69	03/31/2023	9,400.21	24,155.95
Group 2	0029148897	123,000.00	4.125 %	PA	95.00	360	115,934.17	02/28/2019	(78.23)	(22,335.28)
Group 2	0029190396	256,000.00	4.375 %	KS	95.00	360	235,455.65	11/30/2022	15,203.56	2,629.83
Group 2	0029203808	169,000.00	5.250 %	OK	95.00	360	157,068.43	02/28/2023	(641.36)	127.38

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

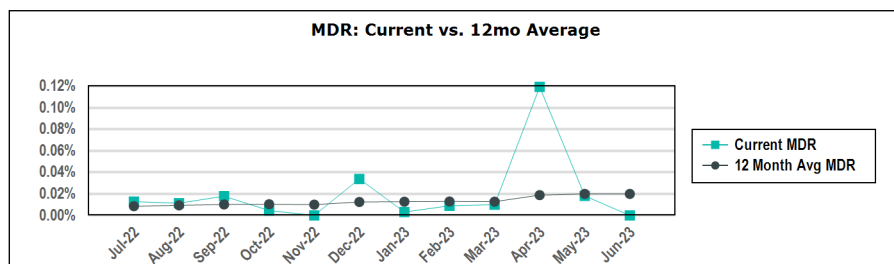
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Realized Loss Report - Collateral

Summary

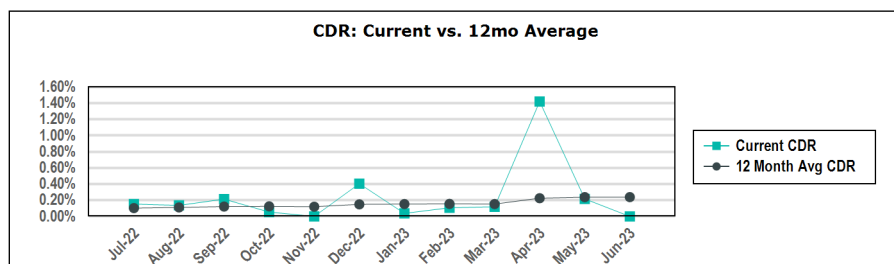
MDR

Current Month 0.000 %
 3 Month Average 0.046 %
 12 Month Average 0.020 %



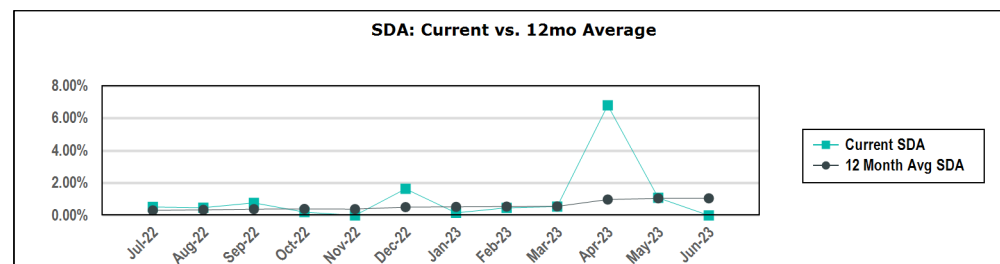
CDR

Current Month 0.000 %
 3 Month Average 0.546 %
 12 Month Average 0.239 %



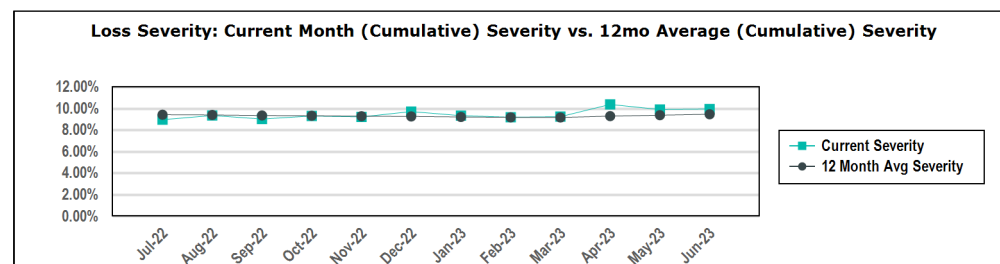
SDA

Current Month 0.000 %
 3 Month Average 2.634 %
 12 Month Average 1.059 %



Loss Severity

Current Month (Cumulative) 9.969 %
 3 Month Average (Cumulative) 10.096 %
 12 Month Average (Cumulative) 9.482 %



Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

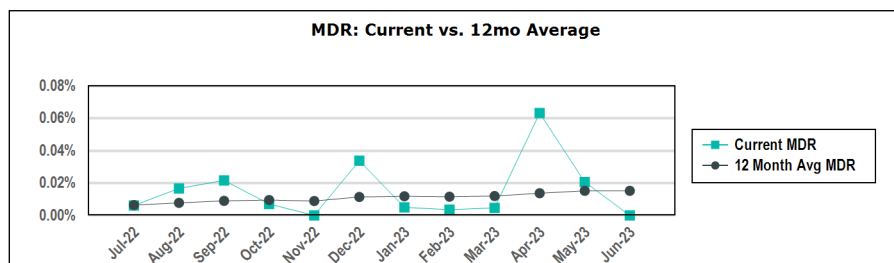
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Realized Loss Report - Collateral

Group 1

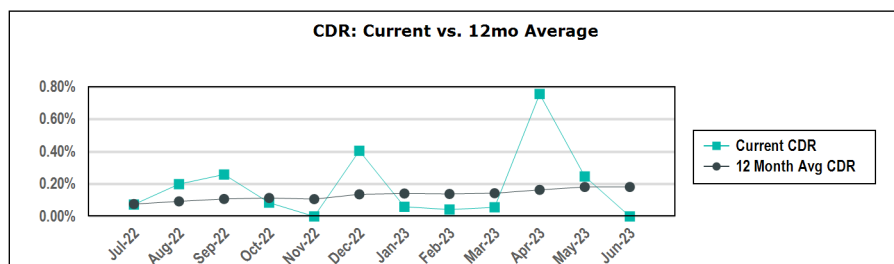
MDR

Current Month 0.000 %
 3 Month Average 0.028 %
 12 Month Average 0.015 %



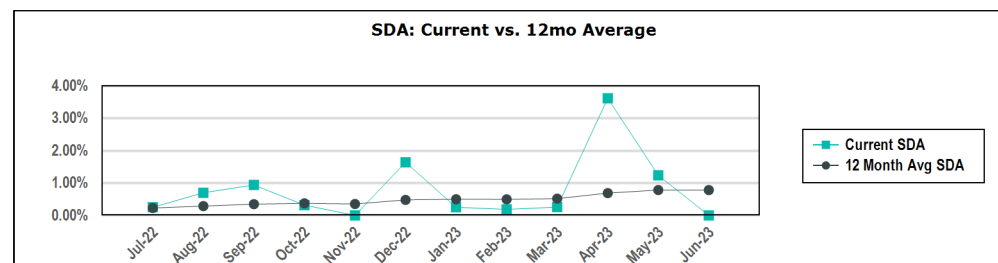
CDR

Current Month 0.000 %
 3 Month Average 0.335 %
 12 Month Average 0.182 %



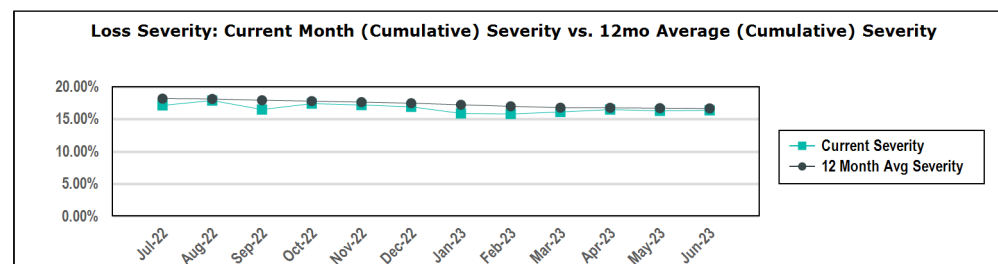
SDA

Current Month 0.000 %
 3 Month Average 1.622 %
 12 Month Average 0.785 %



Loss Severity

Current Month (Cumulative) 16.415 %
 3 Month Average (Cumulative) 16.426 %
 12 Month Average (Cumulative) 16.709 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

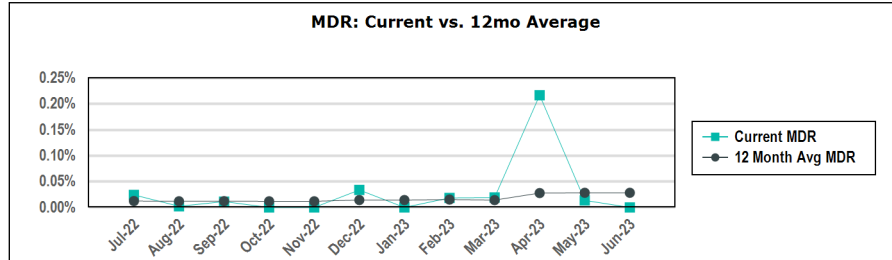
Distribution Date: 26-Jun-2023
 08-Jun-2023 11:49:58 AM

Realized Loss Report - Collateral

Group 2

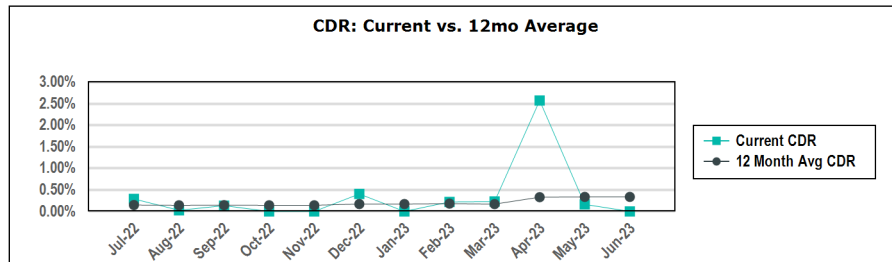
MDR

Current Month 0.000 %
 3 Month Average 0.077 %
 12 Month Average 0.028 %



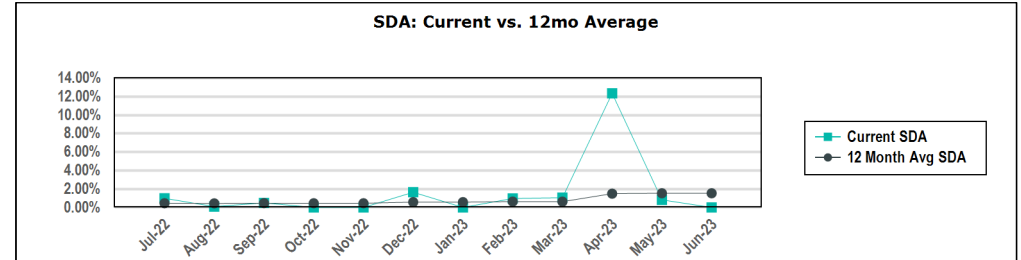
CDR

Current Month 0.000 %
 3 Month Average 0.912 %
 12 Month Average 0.337 %



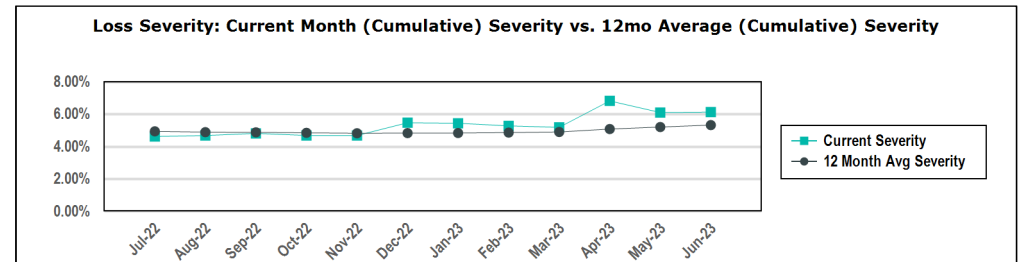
SDA

Current Month 0.000 %
 3 Month Average 4.391 %
 12 Month Average 1.534 %



Loss Severity

Current Month (Cumulative) 6.149 %
 3 Month Average (Cumulative) 6.369 %
 12 Month Average (Cumulative) 5.342 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

Distribution Date: 26-Jun-2023
08-Jun-2023 11:49:58 AM

Prepayment Rates

Summary

SMM

Current Month 0.607 %
3 Month Average 0.657 %
12 Month Average 0.838 %

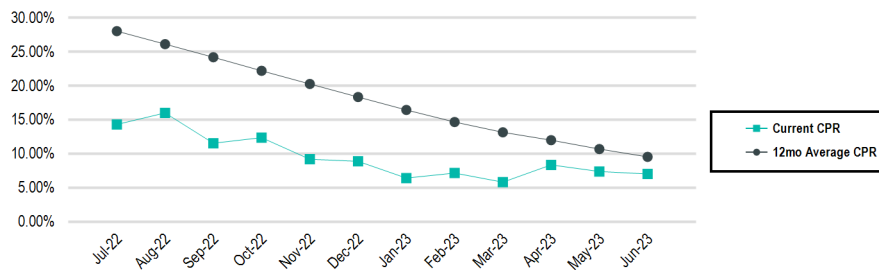
CPR

Current Month 7.043 %
3 Month Average 7.607 %
12 Month Average 9.556 %

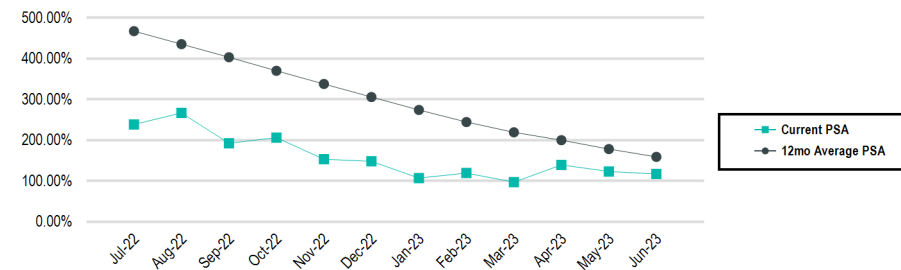
PSA

Current Month 117.378 %
3 Month Average 126.784 %
12 Month Average 159.265 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 0.592 %
3 Month Average 0.619 %
12 Month Average 0.793 %

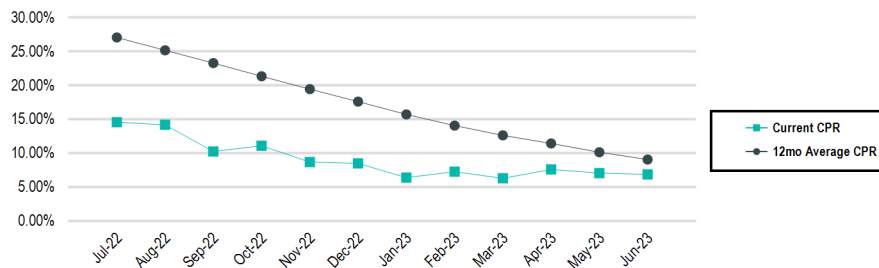
CPR

Current Month 6.877 %
3 Month Average 7.184 %
12 Month Average 9.073 %

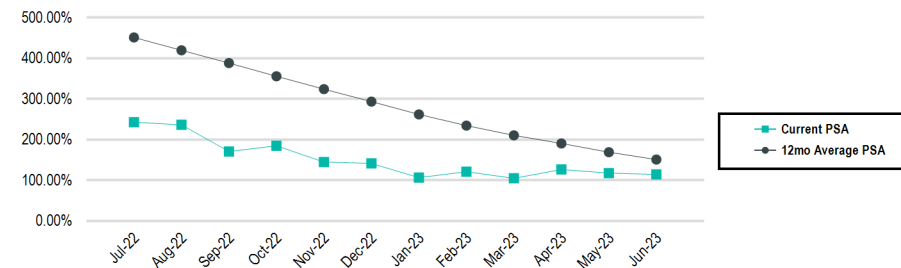
PSA

Current Month 114.611 %
3 Month Average 119.731 %
12 Month Average 151.212 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

Distribution Date: 26-Jun-2023
 08-Jun-2023 11:49:59 AM

Prepayment Rates

Group 2

SMM

Current Month	0.633 %
3 Month Average	0.724 %
12 Month Average	0.917 %

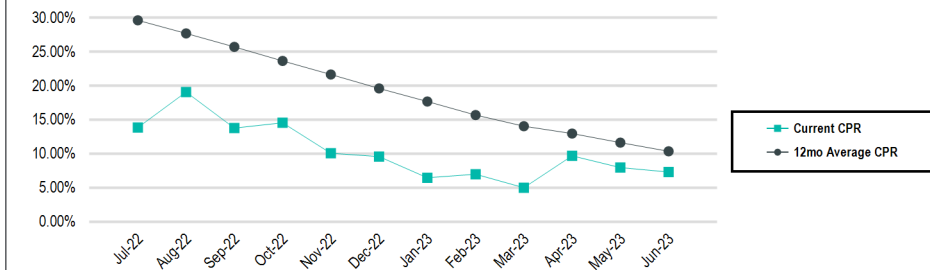
CPR

Current Month	7.333 %
3 Month Average	8.341 %
12 Month Average	10.378 %

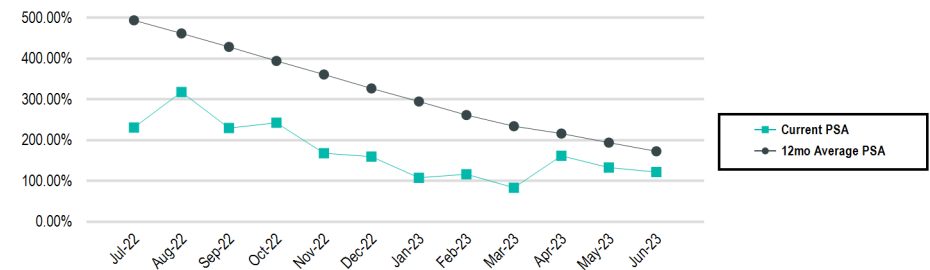
PSA

Current Month	122.209 %
3 Month Average	139.009 %
12 Month Average	172.973 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
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 Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased				Loans Substituted				
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
137	20,850,407.06

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Closing Date

means October 27, 2015.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in November 2015.

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBH6	396,988,000	4,545,000	392,443,000
2M-2H	N/A	20,894,628	(4,545,000)	25,439,628

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Supplemental Reporting

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBF0	651,064,000	447,258,897	203,805,103
1M-2H	N/A	34,267,119	(447,258,897)	481,526,016
2M-2	30711XBH6	392,443,000	192,467,419	199,975,581
2M-2H	N/A	25,439,628	(192,467,419)	217,907,047

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>