EDITION LTD.

(Incorporated in the Republic of Singapore)
(Registration No. 200411873E)

INCREASE OF INTEREST IN T.S. INVESTMENT CORP.

The Board of Directors of Edition Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the interest of its 77%-owned subsidiary, Onion Holdings Co., Ltd (formerly known as Oniontech Co., Ltd) ("**OTK**") in T.S. Investment Corp. ("**TSI**"), an associated company of the Group, has increased from 33.09% to 36.15% on 20 March 2015, arising from the redemption of Redeemable Convertible Preferred Stock (the "**Redemption Exercise**") by TSI. TSI has on 20 March 2015 carried out the Redemption Exercise, amongst others, redeemed 400,000 Redeemable Convertible Preferred Stock from OTK for a cash consideration of KRW200,000,000 (equivalent to approximately S$244,798 based on an exchange rate of KRW817:S$1) (the "**Transaction**"). As the Redeemable Convertible Preferred Stock carries voting rights and the total number of Redeemable Convertible Preferred Stock redeemed from other shareholders of TSI was greater, OTK's interest in TSI has increased to 36.15% of the issued and paid-up capital of TSI.

The proceeds from the Transaction will be applied towards the general working capital of OTK.

The above Transaction is not expected to have any material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Group for the financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Transaction.

On behalf of the Board
Edition Ltd.
Ong Boon Chuan
Executive Chairman and Chief Executive Officer
24 March 2015

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made, or reports contained in this Announcement.

The contact person for the Company's Sponsor is Ms. Alicia Kwan (Telephone: (65) 6532 3829) at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542.