

Via RNS and SGXNET

AVATION PLC
("Avation" or "the Company")

RESPONSE TO ANALYST QUESTION

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, has recently announced the sale of a Boeing 777-300ER and a new ATR72-600 at sales prices above book value. The Company believes that the market for modern commercial aircraft is extremely robust with demand not matching supply. IATA estimates that it will take some years before this mismatch will be corrected.

In response to an analyst question the company advises that as at June 2025 the difference between 3rd party external desktop market appraisals and the Company book value of the fleet, excluding the Boeing 777-300ER, is favourable by approximately US\$82 million (unaudited). This number is indicative only and is subject to market fluctuations.

-ENDS-

Enquiries:

Avation PLC - Jeff Chatfield, Executive Chairman

+65 6252 2077