

## **News Release**

To: Business Editor

For immediate release

### **Hongkong Land Senior Management Changes**

26th November 2015 – Hongkong Land Holdings Limited today announced that Y.K. Pang will step down as Chief Executive on 31st July 2016 to be succeeded by Robert Wong. In addition, John Witt will step down as Chief Financial Officer on 31st March 2016 to be replaced by Simon Dixon.

Y.K. Pang is stepping down as Chief Executive to move to Jardine Matheson Holdings Limited as deputy managing director on 1st August 2016. He will remain as a non-executive Director of the Company. He will be replaced as Chief Executive of Hongkong Land by Robert Wong.

Robert Wong has been an executive director of Hongkong Land's management company since 1996, having first joined the Group in 1985. In his current role, Robert has been instrumental in the creation of Hongkong Land's successful residential development business.

John Witt will step down as Chief Financial Officer of Hongkong Land on 31st March 2016, when he will take up the position of group finance director of Jardine Matheson Holdings Limited. He will remain a director of management company Hongkong Land Limited. Succeeding John Witt will be Simon Dixon, who is currently finance director of Astra International.

Simon Dixon, a chartered accountant, joined the Jardine Matheson Group in 2006 from PwC and first served as group treasurer. He moved to the group's listed Indonesian affiliate, Astra International, in 2010. He will take up his new role in Hongkong Land at the end of April, following Astra's annual general meeting.

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"Both Y.K. and John have played important roles in the development of Hongkong Land, for which we are very grateful, and we wish them success in their new positions," said Chairman of Hongkong Land, Ben Keswick. "I would like to congratulate Robert on his appointment as Chief Executive, and welcome Simon to the Board of Hongkong Land."

Hongkong Land is a listed leading property investment, management and development group. The Group owns and manages almost 800,000 sq. m. of prime office and luxury retail property in key Asian cities, principally in Hong Kong and Singapore. Its Hong Kong Central portfolio represents some 450,000 sq. m. of prime property. It has a further 165,000 sq. m. of prestigious office space in Singapore mainly held through joint ventures, and a 50% interest in a leading office complex in Central Jakarta. The Group also has a number of residential and mixed-use projects under development in cities across Greater China and Southeast Asia, including a luxury retail centre at Wangfujing in Beijing. In Singapore, its subsidiary, MCL Land, is a well-established residential developer. Hongkong Land Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange as its primary listing, with secondary listings in Bermuda and Singapore. The Group's assets and investments are managed from Hong Kong by Hongkong Land Limited. Hongkong Land is a member of the Jardine Matheson Group.

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This and other Group announcements can be accessed through the internet at 'www.hkland.com'.