



AJJ MEDTECH HOLDINGS LIMITED
(Company Registration No. 198403368H)
(Incorporated in the Republic of Singapore)

INCREASE IN SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**”) of AJJ Medtech Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it had, on 30 August 2024, increased the issued and paid-up share capital of its wholly-owned subsidiary, AJJ Healthcare Management Pte. Ltd. (“**AJJ**”), by way of allotment and issuance of 850,000 ordinary shares in the share capital of AJJ representing S\$850,000 pursuant to the capitalisation of loan due and payable to the Company. Following this capital injection, the total paid-up capital of AJJ now stands at S\$3,500,000.

The effect on the issued and paid-up share capital of AJJ before and after the aforesaid capitalisation is as follows:

	Before Capitalisation	After Capitalisation
Number of Issued Ordinary Share	2,650,000	3,500,000
Issued and Paid-up Share Capital	S\$2,650,000	S\$3,500,000

The foregoing allotment and/or capitalisation is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2024. Additionally, the Company’s shareholding interest in AJJ remains unchanged and AJJ will remain a wholly owned subsidiary of the Company.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the allotment and/or capitalisation of the loan, save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Zhao Xin

Chief Executive Officer and Executive Director

30 August 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST.

This announcement has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Jerry Chua (Telephone Number +65 6241 6626) at Evolve Capital Advisory Private Limited, 138 Robinson Road, #13-02, Oxley Tower, Singapore 068906.