



STAMFORD TYRES CORPORATION LIMITED

Company Registration No.: 198904416M
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")

The Board of Directors of Stamford Tyres Corporation Limited (the "Company") wishes to announce the following matters:

1. Resolutions passed at the EGM

The results of the poll on each of the resolutions put to the vote at the EGM are set out below:

| | Resolutions | No. of Shares FOR | % FOR | No. of Shares AGAINST | % AGAINST | Total No. of Valid Votes Cast |
|-------------------------------|--|-------------------|--------|-----------------------|-----------|-------------------------------|
| Ordinary Resolution(s) | | | | | | |
| 1 | Ordinary resolution to renew the Share Buy-Back Mandate | 10,174,200 | 98.64% | 140,000 | 1.36% | 10,314,200 |
| 2 | Ordinary resolution to approve the participation by Mr Wee Kok Wah in the Stamford Tyres Performance Share Plan 2017 | 10,313,300 | 96.80% | 341,000 | 3.20% | 10,654,300 |
| 3 | Ordinary resolution to approve the participation by Mrs Dawn Wee Wai Ying in the Stamford Tyres Performance Share Plan 2017 | 9,119,400 | 96.80% | 301,000 | 3.20% | 9,420,400 |
| 4 | Ordinary resolution to approve the grant of an award under the Stamford Tyres Performance Share Plan 2017 to Mr Wee Kok Wah | 9,349,300 | 96.48% | 341,000 | 3.52% | 9,690,300 |
| 5 | Ordinary resolution to approve the grant of an award under the Stamford Tyres Performance Share Plan 2017 to Mrs Dawn Wee Wai Ying | 9,268,100 | 96.82% | 304,000 | 3.18% | 9,572,100 |



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2. Details of parties who are required to abstain from voting on any resolutions, including the number of shares held and the individual resolutions on which they are required to abstain from voting.

Resolution 1 - Wah Holdings Pte Ltd, Mr Wee Kok Wah, Mrs Dawn Wee Wai Ying and Dr Wee Li Ann, who held an aggregate number of 91,515,873 shares, abstained from voting at the EGM in respect of the resolution pertaining to renewal of the Share Buy-Back Mandate.

Resolutions 2, 3, 4 and 5 - Pursuant to Rule 859 of the Listing Manual, any shareholder who is eligible to participate in the Stamford Tyres Performance Share Plan 2017 ("PSP 2017"), as well as associates of Mr Wee Kok Wah and Mrs Dawn Wee Wai Ying, shall abstain from voting on any resolutions pertaining to the proposed participation by Controlling Shareholders in and grant of Awards to Controlling Shareholders under the PSP 2017.

The aggregate number of shares, held by the Executive Directors and their associates and Executives who are eligible to participate in the PSP 2017 who abstained from voting at the EGM on resolutions 2, 3, 4 and 5, was 91,565,873 shares.

3. Name of firm and/or person appointed as Scrutineer

Samas Management Consultants Pte. Ltd was appointed as Scrutineer at the EGM.

By Order of the Board

Heng Michelle Fiona
Company Secretary
30 August 2018