

Swiber Holdings Limited
(Provisional Liquidators Appointed)
Co. Reg. No. 200414721N

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CLARIFICATION ANNOUNCEMENT

Swiber Holdings Limited (Provisional Liquidators Appointed) (the “**Company**” and collectively with its subsidiaries, the “**Group**”) refers to the announcements released by the Board on 28 July 2016 in relation to the resignation of Mr Francis Wong Chin Sing (“**Mr Wong**”) as Vice Chairman of the Group, the resignation of Mr Tay Gim Sin Leonard (“**Mr Tay**”) as a director of the Company and Group Chief Financial Officer, and the resignation of Mr Nitish Gupta (“**Mr Gupta**”) as a director of the Company.

The Company wishes to clarify that there was an error in the announcement relating to Mr Tay’s resignation as he remains as the Group Chief Financial Officer. The Company further clarifies that Mr Wong, Mr Tay and Mr Gupta continue to remain as directors of certain subsidiaries of the Company.

Submitted by Provisional Liquidator
For and on behalf of the Company

Cameron Duncan
29 July 2016