**BM MOBILITY LTD.**
(Formerly known as Ziwo Holdings Ltd.)
(Incorporated in the Republic of Singapore)
Company Registration No. 200800853Z

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**UPDATE ON PROPOSED DISPOSAL OF WHOLLY-OWNED SUBSIDIARIES, ZIWO (FUJIAN) IMPORT & EXPORT TRADING CO., LTD. AND ZHIHE (FUJIAN) TECHNOLOGY CO., LTD.**

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The Board of Directors (the "**Board**") of BM Mobility Ltd. (the "**Company**") refers to the announcement released on 1 September 2018.

Unless defined otherwise, all capitalised terms used herein shall have the same meaning ascribed thereto in the aforesaid 1 September 2018 announcement.

The Board would like to update Shareholders that the Company has obtained clearance from the SGX-ST on 29 March 2019 for the Company's draft circular to Shareholders in respect of the Proposed Disposal. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the said draft circular.

The said circular will be despatched to Shareholders in due course together with the requisite notice of a general meeting to be convened to seek Shareholders' approval for the Proposed Disposal.

Shareholders and potential investors are advised to exercise caution when trading in the Company's shares in relation to this announcement as there is no certainty or assurance that the Proposed Disposal will be completed. When in doubt as to the action that they should take, Shareholders should consult their financial, tax, bank or other advisers.

BY ORDER OF THE BOARD
**BM MOBILITY LTD.**

Lim Gwo Bin
Group Financial Controller
29 March 2019