

SUNPOWER GROUP LTD.

RESOLUTION PASSED AT SPECIAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”), is pleased to announce that:-

- (i) The resolution set out in the Notice of Special General Meeting (the “**SGM**”) dated 6 May 2022 voted by way of poll was duly passed at the SGM held today.
- (ii) Breakdown of all valid votes cast at the SGM are as follows:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
The Proposed Renewal of the Interested Person Transactions General Mandate	170,890,300	170,875,300	99.99	15,000	0.01

- (iii) Details of parties who are required to abstain from voting on the resolution including the number of shares held, are as follows:

Ordinary Resolution	Name of parties	Number of shares
The Proposed Renewal of the Interested Person Transactions General Mandate	Allgreat Pacific Limited ⁽¹⁾	82,209,983
	Sunpower Business Group Pte. Ltd. ⁽¹⁾	71,428,571
	Claremont Consultancy Limited ⁽²⁾	66,081,166
	Tournan Trading Pte. Ltd. ⁽²⁾	71,428,571

Notes:

- (1) Mr Guo Hong Xin, a Director of the Company, is (i) deemed to be interested in the 82,209,983 shares held by Allgreat Pacific Limited which is an investment holding company wholly owned by him, and (ii) deemed to be interested in the 71,428,571 shares held by Sunpower Business Group Pte. Ltd., which is an investment holding company wholly owned by Allgreat Pacific Limited, which is in turn wholly owned by him.
- (2) Mr Ma Ming, a Director of the Company, is (i) deemed to be interested in the 66,081,166 shares held by Claremont Consultancy Limited which is an investment holding company wholly owned by him, and (ii) deemed to be interested in the 71,428,571 shares held by Tournan Trading Pte. Ltd., which is an investment holding company wholly owned by Claremont Consultancy Limited, which is in turn wholly owned by him.

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- (iv) The Company had appointed BDO Corporate Services Pte. Ltd. as scrutineer for the conduct of the polls.

By order of the Board

MA MING

Executive Director and Chief Executive Officer
27 May 2022