



HOLDINGS (S) LTD

Registration No.: 199304349M

INCORPORATION OF A SUBSIDIARY

The Board of Directors of BBR Holdings (S) Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that Moderna Homes Pte. Ltd., a wholly owned subsidiary of the Company, has incorporated a wholly-owned subsidiary company in Malaysia, named BBR Modular Construction Sdn. Bhd. (“BBR Modular”).

The principal activities of BBR Modular are that of manufacture, installation and assembly of steel and concrete products in relation to Pre-fabricated Pre-finished Volumetric Construction (PPVC), Pre-fabricated bathroom units (PBU) and other related businesses. The issued and paid-up share capital of BBR Modular is Malaysia Ringgit 500,000 comprising 500,000 ordinary shares.

The Company has funded the investment in BBR Modular internally. The investment in BBR Modular is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors nor substantial shareholders of the Company has any interests, direct or indirect in the aforesaid transaction, other than through their shareholding interests in the Company.

By Order of the Board

Andrew Tan
Executive Director

16 August 2016