



Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

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The contact person for the Sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.

UPDATE ON BANKRUPTCY APPLICATION BY WEI HUA AGAINST DIRECTOR OF THE COMPANY

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements (as defined below).

The Board of Directors ("**Board**") of H2G Green Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to:

- (i) its announcement dated 7 February 2023 in respect of litigation proceedings commenced by Wei Hua, a former employee who held the position of Chief Investment Officer of the Company, against the Company's Chief Executive Officer and Executive Director, Mr Lim Shao-Lin ("**Mr Lim**");
- (ii) its update announcement dated 8 May 2023 in respect of the entry into a deed of settlement in respect of the legal proceedings commenced by Wei Hua against Mr Lim;
- (iii) its announcement dated 28 August 2024 in respect of the bankruptcy application filed by Wei Hua against Mr Lim; and
- (iv) its announcements dated 27 September 2024, 8 November 2024 and 16 January 2025 in respect of updates on the bankruptcy application by Wei Hua against Mr Lim,

(collectively, the "**Announcements**").

Further to the Announcements, the Board wishes to further update that it has been informed by Mr Lim that he and Wei Hua have reached a private settlement, and Mr Lim's primary obligation thereunder is to be fulfilled by 14 February 2025 (the "**Settlement**"). As a result, Mr Lim will not file an application under Section 276 of the Insolvency, Restructuring and Dissolution Act 2018 of Singapore to the Court for any interim orders to stop all further legal proceedings against him or make any proposal(s) or scheme(s) of arrangement to Mr Lim's creditors.

The Nominating Committee and the Board will continue to monitor any developments relating to the above matter, if any, in evaluating Mr Lim's continued suitability as a Director of the Board and as the Executive Director and Chief Executive Officer of the Company, and in compliance with the Catalist Rules. Mr Lim has undertaken to inform the Nominating Committee and the Board regarding any subsequent developments. The Company will update the SGX-ST through its Sponsor should there be any basis for the assessment of the Nominating Committee and the Board to change in the future should further information become available.

The Company will make an announcement regarding the status of the Settlement and further announcements as and when there are material developments on the matter.



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Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Mak Yen-Chen Andrew
Non-Executive Chairman and Independent Director
4 February 2025