

## **Media Release**

### **Keppel Land tops off International Financial Centre Jakarta Tower Two**

**Singapore, 18 August 2015** – Keppel Land Limited (Keppel Land) celebrated the topping off of International Financial Centre Jakarta Tower Two, a landmark commercial development in Jakarta’s Central Business District, in a ceremony held this morning.

The ceremony was witnessed by more than 150 guests, including Guest-of-Honour Franky Sibarani, Chairman of Indonesia Investment Coordinating Board, H.E. Anil Kumar Nayar, Singapore Ambassador to the Republic of Indonesia, Assistant Deputy Governor of Jakarta for Industry, Trade and Transportation, Meri Ernahani, as well as the Board of Directors and senior management of Singaporean developer, Keppel Land.

Speaking at the ceremony, Mr Loh Chin Hua, CEO of Keppel Corporation Limited and Chairman of Keppel Land, said, “Indonesia is one of Keppel Land’s key growth markets where we will continue to build up our presence. International Financial Centre Jakarta Tower Two will further strengthen Keppel Land’s sterling commercial portfolio in Asia as it moves ahead towards completion.

“Indonesia continues to attract a steady flow of foreign direct investments, with financial institutions and businesses investing and expanding their presence in the country. This will underpin the demand for prime Grade A office space.

“We are confident that the strategic location and premium quality of International Financial Centre Jakarta Tower Two will meet the growing needs of multinational and local corporations seeking a prestigious address in Jakarta’s central business district.”

Ahead of its completion in the first quarter of 2016, tenants secured for International Financial Centre Jakarta Tower Two include Servcorp, Tokio Marine, Grant Thornton, Rintis and Ithaca Resources.

International Financial Centre Jakarta is strategically located along Jalan Jenderal Sudirman within the city’s golden triangle zone and enjoys excellent accessibility via key transport routes, such as the Transjakarta busway and future Jakarta mass rapid transit. Designed by leading global architecture and design firm, NBBJ, the 48-storey state-of-the-art Tower Two will offer 50,200 sm of prime Grade A office space when completed.

Keppel Land will also be redeveloping the existing 18-storey Tower One, which was completed in 1985, into a 55-storey office tower that will more than double its net leasable area to approximately 72,800 sm.

International Financial Centre Jakarta Tower Two is the first project in Indonesia to be conferred the highest Green Mark Platinum Award by the Building and Construction Authority of Singapore (BCA). Incorporating the latest innovative green technology, some of the sustainable features of the office tower include the recycling of rainwater for irrigation, use of water- and energy-efficient fittings and double-glazed low emission glass. Keppel Land targets to attain the BCA Green Mark Platinum Award for the redeveloped International Financial Centre Jakarta Tower One as well.

According to a recent report by the World Bank, Indonesia remains a favourable place to invest, and is one of the fastest growing countries in Asia. Jakarta's population is predicted to grow from 10.2 million in 2014 to 12.5 million by 2030, while the population in Greater Jakarta is expected to grow from 30 million in 2014 to 35 million in 2020. International financial services companies have also given positive assessments of Indonesia, with Standard & Poor's upping Indonesia's credit ratings in 2015.

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### **About Keppel Land Limited**

Keppel Land is the property arm of the Keppel Group, one of Singapore's largest multinational groups with key businesses in offshore and marine, property as well as infrastructure.

One of Asia's premier property companies, Keppel Land is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties as well as high standards of corporate governance and transparency.

Keppel Land is geographically diversified in Asia, with Singapore and China as its core markets as well as Vietnam and Indonesia as its growth markets. Keppel Land focuses on a two-pronged strategy of property development for sale and property fund management.

As a leading prime office developer in Singapore, Keppel Land contributes to enhancing the city's skyline with landmark developments such as Marina Bay Financial Centre, Ocean Financial Centre and One Raffles Quay.

Keppel Land is committed to grow its commercial portfolio in key Asian cities. Its portfolio of overseas commercial properties includes Seasons City in the Sino-Singapore Tianjin Eco-City, a Grade A office development in Beijing and a retail mall Life Hub @ Jinqiao in Shanghai, China, Saigon Centre in Ho Chi Minh City, Vietnam, as well as International Financial Centre Jakarta in Indonesia. Keppel Land also plans to develop Park Avenue Central in Shanghai into a retail-cum-office complex, and expand SM-KL Project in the Philippines with Phase 2 comprising an office building and an expansion of the existing retail component. In Yangon, Myanmar, Keppel Land has acquired a 40% stake in a joint venture to develop Junction City Office Tower.

Beyond Asia, Keppel Land has acquired an office building in London, the United Kingdom. To strengthen Keppel Land's retail capabilities, Keppel Land has acquired a 75% stake in retail management company Array Real Estate Pte Ltd, which has been renamed Keppel Land Retail Management Pte Ltd.

Keppel Land is Asia's premier home developer with world-class iconic waterfront residences at Keppel Bay and Marina Bay in Singapore. Keppel Land has also ventured into the United States with a residential development in Manhattan, New York.

With a pipeline of over 70,000 homes in Singapore and overseas as well as an increasing commercial presence in the region, Keppel Land is well-positioned to meet the growing demands for quality residential, office and mixed-use developments.

An established property fund manager, Keppel Land has two property fund management vehicles, Keppel REIT, a pan-Asian commercial real estate investment trust, and Alpha Investment Partners.

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