BUMITAMA AGRI LTD.
(Incorporated in Singapore)
(Company Registration Number: 200516741R)

CHANGE OF PROPOSED FINAL DIVIDEND PAYOUT

The Board of Directors ("**Board**") of Bumitama Agri Ltd. ("**Company**") refers to the Notice relating to Annual General Meeting of the Company released on 9 April 2020.

The Board had proposed a final dividend of S$0.012 per ordinary share (one-tier tax exempt) for the financial year ended 31 December 2019 under Resolution 2 (the "**Proposed Final Dividend**") for shareholders' approval at the forthcoming AGM scheduled to be held on 24 April 2020 (the "**forthcoming AGM**").

In view of the rapid evolving Covid-19 pandemic which has a growing impact on the global economy and in anticipation of any unforeseen circumstances that may arise therefrom, the Board had revisited the Proposed Final Dividend. The Board stressed the importance of having strong cash flow reserves in this time of uncertainty but yet balancing the returns expectation of the shareholders. After due and careful consideration, the Board wishes to announce that the Proposed Final Dividend will be revised to S$0.005 per ordinary share (the "**Proposed Revised Final Dividend**") and the same will be tabled at the forthcoming AGM for shareholders' approval.

Upon passing the Resolution 2 by shareholders, the Board will announce the record date and payment date for the Proposed Revised Final Dividend.

By Order of the Board

Lim Gunawan Hariyanto
Executive Chairman and CEO

15 April 2020