



PENGUIN INTERNATIONAL LIMITED

(Company Registration Number: 197600165Z)

CHANGES TO COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors of Penguin International Limited (the “Company”) wishes to announce the following changes to the composition of the Board of Directors and Board Committees with effect from 29 April 2021:

Retirement Of Independent Non-Executive Directors

Mr Ong Kian Min and Mr Paul Tan Poh Lee have retired from the Board at the conclusion of the Annual General Meeting held on 29 April 2021 (“AGM”).

Upon his retirement from the Board, Mr Ong Kian Min ceased to be Lead Independent Director, Chairman of the Audit and Risk Committee and a member of the Remuneration Committee and Nominating Committee.

Upon his retirement from the Board, Mr Paul Tan Poh Lee ceased to be Chairman of the Remuneration Committee and a member of the Audit and Risk Committee.

The Board would like to take this opportunity to record their heartfelt appreciation and thanks to Mr Ong Kian Min and Mr Paul Tan Poh Lee for their valuable contributions during their term as Directors of the Company.

The details of the cessation of Mr Ong and Mr Tan as Directors of the Company, pursuant to Rule 704(7) of the Listing Manual of the SGX-ST are contained in separate announcements released to the SGX-ST today.

Appointment Of Independent Director

Mr Winston Kwek Choon Lin has been appointed as an Independent Non Executive Director with effect from 29 April 2021 at the AGM. Mr Kwek is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

The details of Mr Kwek’s appointment, pursuant to Rule 704(7) of the Listing Manual of the SGX-ST are contained in a separate announcement released to SGX-ST today.

Following his appointment to the Board of Directors, Mr Winston Kwek Choon Lin has also been appointed as Lead Independent Director and a member of the Audit and Risk Committee, Remuneration Committee and Nominating Committee.

The Board is taking active steps to appoint another non-executive/independent director to serve on the Board and on the Board Committees.

By Order of the Board

Heng Michelle Fiona
Company Secretary
29 April 2021