KS ENERGY LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration No.: 198300104G)
(the "**Company**")

APPLICATION FOR WINDING UP ORDER

Unless otherwise specified, all capitalised terms shall bear the same meaning ascribed to them in the announcement dated 30 January 2023 (the "Announcement").

1. Further to the Announcement and the Application, the Judicial Managers wish to announce that the Court has fixed the hearing date to be on 24 February 2023 at 10:00 a.m. The Court has also issued the following directions:

    (a) The Judicial Managers are to give immediate notice of the application, as well as the directions below, to all parties who may be affected by the orders sought in the application.

    (b) Any party who objects to the application is to file an affidavit by 14 February 2023, 4 p.m.

    (c) The following are to be tendered to Court by 20 February 2023, 4 p.m.:

        (i) Submissions and bundles of authorities which are to be exchanged and tendered to Court;

        (ii) The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application; and

        (iii) A time bank.

2. Copies of the relevant cause papers filed by the Company in respect of the Application for winding up order will be made available to any creditor(s) or interested parties whose interests may be affected upon request in writing to the Judicial Managers' solicitors at:

    (a) daniel.tan@shooklin.com;

    (b) linhtrang.hoang@shooklin.com; and

    (c) yeeshing.poh@shooklin.com.

3. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Submitted by the Judicial Managers
For and on behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
31 January 2023