SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

PLACEMENT OF SHARES – SUBSCRIPTION OF 15,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF SINGAPORE EDEVELOPMENT LIMITED AT S$0.081 FOR EACH SUBSCRIPTION SHARE – COMPLETION OF PROPOSED SUBSCRIPTION

*Unless otherwise defined or if the context otherwise requires, all terms used herein shall bear the same meaning as ascribed to them in the announcements of the Company dated 17 June 2015 and 13 July 2015 in relation to the Proposed Subscription (the "**Announcements**").*

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**") refers to the Announcements and is pleased to announce that the Company has on 20 July 2015 completed the Proposed Subscription, following the allotment and issuance of 15,000,000 Subscription Shares at an Issue Price of S$0.081 per Subscription Share.

The Subscription Shares will be listed and quoted on the Official List of the Catalist of the SGX-ST and trading of the Subscription Shares will commence from 9.00 a.m. on 23 July 2015.

The Subscription Shares rank pari passu with and carry all rights similar to existing Shares except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the Completion Date of 20 July 2015.

Following the completion of the Proposed Subscription, the total number of issued Shares of the Company has increased from 285,295,850 Shares to 300,295,850 Shares.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Subscription Shares, the Proposed Subscription, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

21 July 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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