.

KrisEnergy drills exploration commitment well in G10/48

West Cressida jack-up rig spuds Mancharee-1 well in Gulf of Thailand

Singapore, 8 August 2014 – KrisEnergy Ltd. ("KrisEnergy" or "the "Company"), an independent upstream oil and gas company, announces that the West Cressida jack-up rig has commenced drilling of the Mancharee-1 exploration commitment well in block G10/48 in the Gulf of Thailand, where the Company is developing the Wassana oil field.

Water depth at the Mancharee-1 well location is 170 feet (51.8 metres). The well is planned to be drilled to a total depth of 12,420 feet measured depth (-10,650 feet total vertical depth subsea) and will evaluate a series of stacked sandstone reservoirs of Miocene and Oligocene age. Mancharee-1 lies to the west of the Mayura oil discovery, which requires further appraisal. G10/48 also holds the Niramai oil accumulation, which lies to the north of the Wassana oil development.

Chris Gibson-Robinson, KrisEnergy's Director Exploration & Production, commented: "Mancharee-1 is the first exploration well to be drilled in G10/48 since we took over operatorship of the block in May 2014. We are also pressing ahead with the Wassana project and have locked in vital elements for the development such as the processing facilities and the rig to drill the development wells. Our progress is in line with our timetable for first oil in the second half of 2015."

KrisEnergy holds 100% working interest in G10/48, which covers 4,696 sq km over the southern section of the Pattani Basin in water depths up to 60 metres.

The West Cressida jack-up rig is owned by Seadrill Far East Limited.

Contacts:

Richard Lorentz
Director Business Development
T: +65 6838 5430
E: richard.lorentz@krisenergy.com

Tanya Pang
Head of Investor Relations & Corporate Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 18 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 11 of the contract areas. We also have acquired a non-operated working interest in Block A Aceh onshore Sumatra in Indonesia, the transaction for which is pending government approvals. In the first quarter 2014, our working interest production was approximately 8,000 barrels of oil equivalent per day from two oil and gas licences in the Gulf of Thailand and one gas field onshore Bangladesh.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For further information, visit www.krisenergy.com.