



TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

AWARD OF NEW ASSET ENHANCEMENT INITIATIVE CONTRACT

The Board of Directors of TEE International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary has been awarded a new contract on 15 October 2020 for Asset Enhancement Initiative (“AEI”) works worth approximately S\$55 million.

The Company’s wholly owned subsidiary is appointed for the proposed repair and replacement works involving an existing part of a 6-storey warehouse building including carpark and other ancillary works, as well as the erection of a new car park block.

The Company’s outstanding engineering and construction order book stands at approximately S\$320 million to-date.

The contracts are not expected to have any material impact on the Group’s earnings or the net tangible assets for the current financial year ending 31 May 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contract, save through their shareholdings (if any) in the Company.

By Order of the Board

Saw Chin Choo
Executive Director
15 October 2020