PAN OCEAN CO., LTD.

THE NOTICE OF MIGRATION RESTRICTION PERIOD

Pan Ocean Co., Ltd. ("the Company") is pleased to announce that the Company set or designated the following specified period of time during which Migration is prohibited or restricted("Migration Restriction Period") on the date which is ten(10) Business Days prior to the Record Date to set for the purpose of determining the entitled shareholders to receive notice of, attend and vote at the extraordinary general meeting(EGM).

- **Migration Restriction Period : 11 November 2021 ~ 2 December 2021**

During the above Migration Restriction Period, both of Share Transfer Agent of the Company between Singapore and Korea(Boardroom and the Korea Securities Depository("KSD") respectively) will not receive or notify the other party of any request or application for a Migration under the Share Migration Agreement which was entered into on 1 August 2008 by and among three parties(Boardroom, KSD and the Company).

If any changes regarding the migration restriction occur, the Company shall announce it immediately.

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date : 27 October 2021