BENG KUANG MARINE LIMITED
(Company Registration No.:199400196M)
(Incorporated in the Republic of Singapore)

GRANT OF OPTIONS PURSUANT TO THE COMPANY'S EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (the "**Board**") of Beng Kuang Marine Limited (the "**Company**") refers to the Employee Share Option Scheme ("**ESOS**") of the Company as adopted by the shareholders of the Company ("**Shareholders**") at an extraordinary general meeting ("**EGM**") of the Company held on 21 July 2023 and the rules of the ESOS ("**ESOS Rules**") as set out in the circular to Shareholders dated 07 July 2023 in relation to the same.

Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the ESOS Rules.

Pursuant to Rule 704(29) of the Mainboard Rules, the Board wishes to announce that on 08 September 2025, the Company has granted ESOS Options in accordance with the Company's ESOS.

The details of the grant of ESOS Options are as follows:

Date of Grant	:	08 September 2025
Exercise Price of ESOS Options granted	:	S$0.342
Number of ESOS Options granted	:	11,000,000
Market Price	:	S$0.342 The Market Price is a price equal to the average of the last dealt prices for the Shares on the SGX-ST over the five (5) consecutive Market Days immediately preceding 08 September 2025.
Number of ESOS Options granted to each director and controlling shareholder (and each of their associates), if any.	:	There were no ESOS options granted to Directors (including Independent Directors) and any Controlling Shareholders or their associates.

ESOS Option period	:	10 years from Date of Grant for Group Employees (including Executive Directors) 5 years from Date of Grant for Non-Executive Directors (including Independent Directors) ESOS Options granted with the Exercise Price set at a discount to the Market Price shall only be exercisable, in whole or in part, at any time, after the second (2nd) anniversary from the Date of Grant of that ESOS Option.

BY ORDER OF THE BOARD
Chua Beng Yong
Executive Chairman
08 September 2025