

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

09-Aug-2019 02:06:38 PM

**Certificateholder Distribution Summary**

| Class | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|-------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 2A-H  | 30711XGK4 | 07/31/2019  | 0.00000 %                     | 30,617,714,622.56             | 0.00                  | 410,624,177.04         | 0.00                  | 30,207,090,445.53          | 410,624,177.04     | 0.00                       |
| 2M-1  |           | 08/23/2019  | 3.41600 %                     | 153,814,006.99                | 467,047.69            | 17,279,195.30          | 0.00                  | 136,534,811.70             | 17,746,242.99      | 0.00                       |
| 2M-1H |           | 07/31/2019  | 0.00000 %                     | 8,095,651.59                  | 0.00                  | 909,451.28             | 0.00                  | 7,186,200.31               | 909,451.28         | 0.00                       |
| 2M-2A | 30711XGL2 | 08/23/2019  | 5.91600 %                     | 246,928,000.00                | 1,298,512.04          | 0.00                   | 0.00                  | 246,928,000.00             | 1,298,512.04       | 0.00                       |
| 2M-AH | 30711XGM0 | 07/31/2019  | 0.00000 %                     | 12,997,022.00                 | 0.00                  | 0.00                   | 0.00                  | 12,997,022.00              | 0.00               | 0.00                       |
| 2M-M2 |           | 08/23/2019  | 5.91600 %                     | 265,923,000.00                | 1,398,400.42          | 0.00                   | 0.00                  | 265,923,000.00             | 1,398,400.42       | 0.00                       |
| 2M-BH |           | 07/31/2019  | 0.00000 %                     | 13,996,255.00                 | 0.00                  | 0.00                   | 0.00                  | 13,996,255.00              | 0.00               | 0.00                       |
| 2M-2C | 30711XGN8 | 08/23/2019  | 5.91600 %                     | 246,928,000.00                | 1,298,512.04          | 0.00                   | 0.00                  | 246,928,000.00             | 1,298,512.04       | 0.00                       |
| 2M-CH | 30711XGP3 | 07/31/2019  | 0.00000 %                     | 12,997,023.00                 | 0.00                  | 0.00                   | 0.00                  | 12,997,023.00              | 0.00               | 0.00                       |
| 2M-2  |           | 08/23/2019  | 5.91600 %                     | 759,779,000.00                | 3,995,424.50          | 0.00                   | 0.00                  | 759,779,000.00             | 3,995,424.50       | 0.00                       |
| 2M-2H |           | 07/31/2019  | 0.00000 %                     | 39,990,300.00                 | 0.00                  | 0.00                   | 0.00                  | 39,990,300.00              | 0.00               | 0.00                       |
| 2B-1  | 30711XGQ1 | 08/23/2019  | 7.76600 %                     | 189,945,000.00                | 1,311,211.44          | 0.00                   | 0.00                  | 189,945,000.00             | 1,311,211.44       | 0.00                       |
| 2B-1H |           | 07/31/2019  | 0.00000 %                     | 9,997,325.00                  | 0.00                  | 0.00                   | 0.00                  | 9,997,325.00               | 0.00               | 0.00                       |
| 2B-2H |           | 07/31/2019  | 0.00000 %                     | 199,544,002.95                | 0.00                  | 0.00                   | 178,369.09            | 199,365,633.86             | 0.00               | 576,691.14                 |
| 2A-I1 | 30711XGR9 | 08/23/2019  | 1.30000 %                     | 0.00                          | 285,339.02            | 0.00                   | 0.00                  | 0.00                       | 285,339.02         | 0.00                       |
| 2A-I2 | 30711XGS7 | 08/23/2019  | 1.80000 %                     | 0.00                          | 395,084.80            | 0.00                   | 0.00                  | 0.00                       | 395,084.80         | 0.00                       |
| 2A-I3 | 30711XGT5 | 08/23/2019  | 2.30000 %                     | 0.00                          | 504,830.58            | 0.00                   | 0.00                  | 0.00                       | 504,830.58         | 0.00                       |
| 2A-I4 | 30711XGU2 | 08/23/2019  | 2.80000 %                     | 0.00                          | 614,576.36            | 0.00                   | 0.00                  | 0.00                       | 614,576.36         | 0.00                       |
| 2B-I1 | 30711XGZ1 | 08/23/2019  | 1.30000 %                     | 0.00                          | 307,288.80            | 0.00                   | 0.00                  | 0.00                       | 307,288.80         | 0.00                       |
| 2B-I2 | 30711XHA5 | 08/23/2019  | 1.80000 %                     | 0.00                          | 425,476.80            | 0.00                   | 0.00                  | 0.00                       | 425,476.80         | 0.00                       |
| 2B-I3 | 30711XHB3 | 08/23/2019  | 2.30000 %                     | 0.00                          | 543,664.80            | 0.00                   | 0.00                  | 0.00                       | 543,664.80         | 0.00                       |
| 2B-I4 | 30711XHC1 | 08/23/2019  | 2.80000 %                     | 0.00                          | 661,852.80            | 0.00                   | 0.00                  | 0.00                       | 661,852.80         | 0.00                       |
| 2C-I1 | 30711XHH0 | 08/23/2019  | 1.30000 %                     | 0.00                          | 285,339.02            | 0.00                   | 0.00                  | 0.00                       | 285,339.02         | 0.00                       |
| 2C-I2 | 30711XHJ6 | 08/23/2019  | 1.80000 %                     | 0.00                          | 395,084.80            | 0.00                   | 0.00                  | 0.00                       | 395,084.80         | 0.00                       |
| 2C-I3 | 30711XHK3 | 08/23/2019  | 2.30000 %                     | 0.00                          | 504,830.58            | 0.00                   | 0.00                  | 0.00                       | 504,830.58         | 0.00                       |
| 2C-I4 | 30711XHL1 | 08/23/2019  | 2.80000 %                     | 0.00                          | 614,576.36            | 0.00                   | 0.00                  | 0.00                       | 614,576.36         | 0.00                       |
| 2E-A1 | 30711XGV0 | 08/23/2019  | 4.61600 %                     | 246,928,000.00                | 1,013,173.02          | 0.00                   | 0.00                  | 246,928,000.00             | 1,013,173.02       | 0.00                       |
| 2E-A2 | 30711XGW8 | 08/23/2019  | 4.11600 %                     | 246,928,000.00                | 903,427.24            | 0.00                   | 0.00                  | 246,928,000.00             | 903,427.24         | 0.00                       |
| 2E-A3 | 30711XGX6 | 08/23/2019  | 3.61600 %                     | 246,928,000.00                | 793,681.46            | 0.00                   | 0.00                  | 246,928,000.00             | 793,681.46         | 0.00                       |
| 2E-A4 | 30711XGY4 | 08/23/2019  | 3.11600 %                     | 246,928,000.00                | 683,935.69            | 0.00                   | 0.00                  | 246,928,000.00             | 683,935.69         | 0.00                       |
| 2E-B1 | 30711XHD9 | 08/23/2019  | 4.61600 %                     | 265,923,000.00                | 1,091,111.62          | 0.00                   | 0.00                  | 265,923,000.00             | 1,091,111.62       | 0.00                       |
| 2E-B2 | 30711XHE7 | 08/23/2019  | 4.11600 %                     | 265,923,000.00                | 972,923.62            | 0.00                   | 0.00                  | 265,923,000.00             | 972,923.62         | 0.00                       |
| 2E-B3 | 30711XHF4 | 08/23/2019  | 3.61600 %                     | 265,923,000.00                | 854,735.62            | 0.00                   | 0.00                  | 265,923,000.00             | 854,735.62         | 0.00                       |
| 2E-B4 | 30711XHG2 | 08/23/2019  | 3.11600 %                     | 265,923,000.00                | 736,547.62            | 0.00                   | 0.00                  | 265,923,000.00             | 736,547.62         | 0.00                       |
| 2E-C1 | 30711XHM9 | 08/23/2019  | 4.61600 %                     | 246,928,000.00                | 1,013,173.02          | 0.00                   | 0.00                  | 246,928,000.00             | 1,013,173.02       | 0.00                       |
| 2E-C2 | 30711XHN7 | 08/23/2019  | 4.11600 %                     | 246,928,000.00                | 903,427.24            | 0.00                   | 0.00                  | 246,928,000.00             | 903,427.24         | 0.00                       |
| 2E-C3 | 30711XHP2 | 08/23/2019  | 3.61600 %                     | 246,928,000.00                | 793,681.46            | 0.00                   | 0.00                  | 246,928,000.00             | 793,681.46         | 0.00                       |
| 2E-C4 | 30711XHQ0 | 08/23/2019  | 3.11600 %                     | 246,928,000.00                | 683,935.69            | 0.00                   | 0.00                  | 246,928,000.00             | 683,935.69         | 0.00                       |
| 2E-D1 | 30711XHR8 | 08/23/2019  | 4.61600 %                     | 512,851,000.00                | 2,104,284.64          | 0.00                   | 0.00                  | 512,851,000.00             | 2,104,284.64       | 0.00                       |
| 2E-D2 | 30711XHS6 | 08/23/2019  | 4.11600 %                     | 512,851,000.00                | 1,876,350.86          | 0.00                   | 0.00                  | 512,851,000.00             | 1,876,350.86       | 0.00                       |
| 2E-D3 | 30711XHT4 | 08/23/2019  | 3.61600 %                     | 512,851,000.00                | 1,648,417.08          | 0.00                   | 0.00                  | 512,851,000.00             | 1,648,417.08       | 0.00                       |
| 2E-D4 | 30711XHU1 | 08/23/2019  | 3.11600 %                     | 512,851,000.00                | 1,420,483.30          | 0.00                   | 0.00                  | 512,851,000.00             | 1,420,483.30       | 0.00                       |
| 2E-D5 | 30711XHV9 | 08/23/2019  | 5.91600 %                     | 512,851,000.00                | 2,696,912.46          | 0.00                   | 0.00                  | 512,851,000.00             | 2,696,912.46       | 0.00                       |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 26-Aug-2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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**Certificateholder Distribution Summary**

| Class  | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|--------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 2E-F1  | 30711XHW7 | 08/23/2019  | 4.61600 %                     | 512,851,000.00                | 2,104,284.64          | 0.00                   | 0.00                  | 512,851,000.00             | 2,104,284.64       | 0.00                       |
| 2E-F2  | 30711XHX5 | 08/23/2019  | 4.11600 %                     | 512,851,000.00                | 1,876,350.86          | 0.00                   | 0.00                  | 512,851,000.00             | 1,876,350.86       | 0.00                       |
| 2E-F3  | 30711XHY3 | 08/23/2019  | 3.61600 %                     | 512,851,000.00                | 1,648,417.08          | 0.00                   | 0.00                  | 512,851,000.00             | 1,648,417.08       | 0.00                       |
| 2E-F4  | 30711XHZ0 | 08/23/2019  | 3.11600 %                     | 512,851,000.00                | 1,420,483.30          | 0.00                   | 0.00                  | 512,851,000.00             | 1,420,483.30       | 0.00                       |
| 2E-F5  | 30711XJA3 | 08/23/2019  | 5.91600 %                     | 512,851,000.00                | 2,696,912.46          | 0.00                   | 0.00                  | 512,851,000.00             | 2,696,912.46       | 0.00                       |
| 2X-1   | 30711XJB1 | 08/23/2019  | 1.30000 %                     | 0.00                          | 592,627.82            | 0.00                   | 0.00                  | 0.00                       | 592,627.82         | 0.00                       |
| 2X-2   | 30711XJC9 | 08/23/2019  | 1.80000 %                     | 0.00                          | 820,561.60            | 0.00                   | 0.00                  | 0.00                       | 820,561.60         | 0.00                       |
| 2X-3   | 30711XJD7 | 08/23/2019  | 2.30000 %                     | 0.00                          | 1,048,495.38          | 0.00                   | 0.00                  | 0.00                       | 1,048,495.38       | 0.00                       |
| 2X-4   | 30711XJE5 | 08/23/2019  | 2.80000 %                     | 0.00                          | 1,276,429.16          | 0.00                   | 0.00                  | 0.00                       | 1,276,429.16       | 0.00                       |
| 2Y-1   | 30711XJF2 | 08/23/2019  | 1.30000 %                     | 0.00                          | 592,627.82            | 0.00                   | 0.00                  | 0.00                       | 592,627.82         | 0.00                       |
| 2Y-2   | 30711XJG0 | 08/23/2019  | 1.80000 %                     | 0.00                          | 820,561.60            | 0.00                   | 0.00                  | 0.00                       | 820,561.60         | 0.00                       |
| 2Y-3   | 30711XJH8 | 08/23/2019  | 2.30000 %                     | 0.00                          | 1,048,495.38          | 0.00                   | 0.00                  | 0.00                       | 1,048,495.38       | 0.00                       |
| 2Y-4   | 30711XJJ4 | 08/23/2019  | 2.80000 %                     | 0.00                          | 1,276,429.16          | 0.00                   | 0.00                  | 0.00                       | 1,276,429.16       | 0.00                       |
| Totals |           |             |                               | 40,946,275,209.09             | 52,719,930.75         | 428,812,823.62         | 178,369.09            | 40,517,284,016.40          | 481,532,754.37     | 576,691.14                 |

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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**Principal Distribution Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2A-H  | 38,388,926,390.00          | 30,617,714,622.56                   | 51,126,402.93                          | 359,497,774.11                           | 0.00      | 0.00             | 410,624,177.04                  | 30,207,090,445.53                | 0.78686989                          | 410,624,177.04                     |
| 2M-1  | 379,890,000.00             | 153,814,006.99                      | 2,159,267.57                           | 15,119,927.73                            | 0.00      | 0.00             | 17,279,195.30                   | 136,534,811.70                   | 0.35940617                          | 17,279,195.30                      |
| 2M-1H | 19,994,649.00              | 8,095,651.59                        | 113,648.15                             | 795,803.12                               | 0.00      | 0.00             | 909,451.28                      | 7,186,200.31                     | 0.35940617                          | 909,451.28                         |
| 2M-2A | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2M-AH | 12,997,022.00              | 12,997,022.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 12,997,022.00                    | 1.00000000                          | 0.00                               |
| 2M-M2 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2M-BH | 13,996,255.00              | 13,996,255.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 13,996,255.00                    | 1.00000000                          | 0.00                               |
| 2M-2C | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2M-CH | 12,997,023.00              | 12,997,023.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 12,997,023.00                    | 1.00000000                          | 0.00                               |
| 2M-2  | 759,779,000.00             | 759,779,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 759,779,000.00                   | 1.00000000                          | 0.00                               |
| 2M-2H | 39,990,300.00              | 39,990,300.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 39,990,300.00                    | 1.00000000                          | 0.00                               |
| 2B-1  | 189,945,000.00             | 189,945,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 189,945,000.00                   | 1.00000000                          | 0.00                               |
| 2B-1H | 9,997,325.00               | 9,997,325.00                        | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 9,997,325.00                     | 1.00000000                          | 0.00                               |
| 2B-2H | 199,942,325.00             | 199,544,002.95                      | 0.00                                   | 0.00                                     | 0.00      | 178,369.09       | 178,369.09                      | 199,365,633.86                   | 0.99711571                          | 0.00                               |
| 2A-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2A-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2B-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2C-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2E-A1 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A2 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A3 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-A4 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B1 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B2 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B3 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2E-B4 | 265,923,000.00             | 265,923,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 265,923,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C1 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C2 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C3 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-C4 | 246,928,000.00             | 246,928,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 246,928,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D1 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D2 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D3 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D4 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-D5 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F1 | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

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**Principal Distribution Statement**

| Class  | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|--------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2E-F2  | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F3  | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F4  | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2E-F5  | 512,851,000.00             | 512,851,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 512,851,000.00                   | 1.00000000                          | 0.00                               |
| 2X-1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2X-4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 2Y-4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| Totals | 48,955,860,289.00          | 40,946,275,209.09                   | 53,399,318.65                          | 375,413,504.96                           | 0.00      | 178,369.09       | 428,991,192.71                  | 40,517,284,016.40                | 0.82762888                          | 428,812,823.62                     |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

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**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2A-H  | 38,388,926,390.00          | 797.56631669                        | 1.33180080                             | 9.36462173                               | 0.00000000 | 0.00000000       | 10.69642253                     | 786.86989416                     | 0.78686989                          | 10.69642253                        |
| 2M-1  | 379,890,000.00             | 404.89090787                        | 5.68392843                             | 39.80080479                              | 0.00000000 | 0.00000000       | 45.48473321                     | 359.40617468                     | 0.35940617                          | 45.48473321                        |
| 2M-1H | 19,994,649.00              | 404.89090806                        | 5.68392823                             | 39.80080471                              | 0.00000000 | 0.00000000       | 45.48473344                     | 359.40617462                     | 0.35940617                          | 45.48473344                        |
| 2M-2A | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-AH | 12,997,022.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-M2 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-BH | 13,996,255.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2C | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-CH | 12,997,023.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2  | 759,779,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2M-2H | 39,990,300.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-1  | 189,945,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-1H | 9,997,325.00               | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2B-2H | 199,942,325.00             | 998.00781525                        | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.89210271       | 0.89210271                      | 997.11571254                     | 0.99711571                          | 0.00000000                         |
| 2A-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2A-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2B-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2C-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2E-A1 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A2 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A3 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-A4 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B1 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B2 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B3 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-B4 | 265,923,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C1 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C2 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C3 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-C4 | 246,928,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D1 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D2 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D3 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D4 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-D5 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 2E-F1 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F2 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F3 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F4 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2E-F5 | 512,851,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 2X-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2X-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 2Y-4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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Telephone: 1-866-846-4526

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**Interest Distribution Statement**

| Class | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 2A-H  | N/A                 | N/A          | 0.00000 %                | 30,617,714,622.56                       | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 30,207,090,445.53                    |
| 2M-1  | 07/25/19 - 08/25/19 | 32           | 3.41600 %                | 153,814,006.99                          | 467,047.69               | 0.00                                    | 0.00                          | 0.00                             | 467,047.69                  | 0.00                                   | 136,534,811.70                       |
| 2M-1H | N/A                 | N/A          | 0.00000 %                | 8,095,651.59                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 7,186,200.31                         |
| 2M-2A | 07/25/19 - 08/25/19 | 32           | 5.91600 %                | 246,928,000.00                          | 1,298,512.04             | 0.00                                    | 0.00                          | 0.00                             | 1,298,512.04                | 0.00                                   | 246,928,000.00                       |
| 2M-AH | N/A                 | N/A          | 0.00000 %                | 12,997,022.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 12,997,022.00                        |
| 2M-M2 | 07/25/19 - 08/25/19 | 32           | 5.91600 %                | 265,923,000.00                          | 1,398,400.42             | 0.00                                    | 0.00                          | 0.00                             | 1,398,400.42                | 0.00                                   | 265,923,000.00                       |
| 2M-BH | N/A                 | N/A          | 0.00000 %                | 13,996,255.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 13,996,255.00                        |
| 2M-2C | 07/25/19 - 08/25/19 | 32           | 5.91600 %                | 246,928,000.00                          | 1,298,512.04             | 0.00                                    | 0.00                          | 0.00                             | 1,298,512.04                | 0.00                                   | 246,928,000.00                       |
| 2M-CH | N/A                 | N/A          | 0.00000 %                | 12,997,023.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 12,997,023.00                        |
| 2M-2  | 07/25/19 - 08/25/19 | 32           | 5.91600 %                | 759,779,000.00                          | 3,995,424.50             | 0.00                                    | 0.00                          | 0.00                             | 3,995,424.50                | 0.00                                   | 759,779,000.00                       |
| 2M-2H | N/A                 | N/A          | 0.00000 %                | 39,990,300.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 39,990,300.00                        |
| 2B-1  | 07/25/19 - 08/25/19 | 32           | 7.76600 %                | 189,945,000.00                          | 1,311,211.44             | 0.00                                    | 0.00                          | 0.00                             | 1,311,211.44                | 0.00                                   | 189,945,000.00                       |
| 2B-1H | N/A                 | N/A          | 0.00000 %                | 9,997,325.00                            | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 9,997,325.00                         |
| 2B-2H | N/A                 | N/A          | 0.00000 %                | 199,544,002.95                          | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 199,365,633.86                       |
| 2A-I1 | 07/25/19 - 08/25/19 | 32           | 1.30000 %                | 246,928,000.00                          | 285,339.02               | 0.00                                    | 0.00                          | 0.00                             | 285,339.02                  | 0.00                                   | 246,928,000.00                       |
| 2A-I2 | 07/25/19 - 08/25/19 | 32           | 1.80000 %                | 246,928,000.00                          | 395,084.80               | 0.00                                    | 0.00                          | 0.00                             | 395,084.80                  | 0.00                                   | 246,928,000.00                       |
| 2A-I3 | 07/25/19 - 08/25/19 | 32           | 2.30000 %                | 246,928,000.00                          | 504,830.58               | 0.00                                    | 0.00                          | 0.00                             | 504,830.58                  | 0.00                                   | 246,928,000.00                       |
| 2A-I4 | 07/25/19 - 08/25/19 | 32           | 2.80000 %                | 246,928,000.00                          | 614,576.36               | 0.00                                    | 0.00                          | 0.00                             | 614,576.36                  | 0.00                                   | 246,928,000.00                       |
| 2B-I1 | 07/25/19 - 08/25/19 | 32           | 1.30000 %                | 265,923,000.00                          | 307,288.80               | 0.00                                    | 0.00                          | 0.00                             | 307,288.80                  | 0.00                                   | 265,923,000.00                       |
| 2B-I2 | 07/25/19 - 08/25/19 | 32           | 1.80000 %                | 265,923,000.00                          | 425,476.80               | 0.00                                    | 0.00                          | 0.00                             | 425,476.80                  | 0.00                                   | 265,923,000.00                       |
| 2B-I3 | 07/25/19 - 08/25/19 | 32           | 2.30000 %                | 265,923,000.00                          | 543,664.80               | 0.00                                    | 0.00                          | 0.00                             | 543,664.80                  | 0.00                                   | 265,923,000.00                       |
| 2B-I4 | 07/25/19 - 08/25/19 | 32           | 2.80000 %                | 265,923,000.00                          | 661,852.80               | 0.00                                    | 0.00                          | 0.00                             | 661,852.80                  | 0.00                                   | 265,923,000.00                       |
| 2C-I1 | 07/25/19 - 08/25/19 | 32           | 1.30000 %                | 246,928,000.00                          | 285,339.02               | 0.00                                    | 0.00                          | 0.00                             | 285,339.02                  | 0.00                                   | 246,928,000.00                       |
| 2C-I2 | 07/25/19 - 08/25/19 | 32           | 1.80000 %                | 246,928,000.00                          | 395,084.80               | 0.00                                    | 0.00                          | 0.00                             | 395,084.80                  | 0.00                                   | 246,928,000.00                       |
| 2C-I3 | 07/25/19 - 08/25/19 | 32           | 2.30000 %                | 246,928,000.00                          | 504,830.58               | 0.00                                    | 0.00                          | 0.00                             | 504,830.58                  | 0.00                                   | 246,928,000.00                       |
| 2C-I4 | 07/25/19 - 08/25/19 | 32           | 2.80000 %                | 246,928,000.00                          | 614,576.36               | 0.00                                    | 0.00                          | 0.00                             | 614,576.36                  | 0.00                                   | 246,928,000.00                       |
| 2E-A1 | 07/25/19 - 08/25/19 | 32           | 4.61600 %                | 246,928,000.00                          | 1,013,173.02             | 0.00                                    | 0.00                          | 0.00                             | 1,013,173.02                | 0.00                                   | 246,928,000.00                       |
| 2E-A2 | 07/25/19 - 08/25/19 | 32           | 4.11600 %                | 246,928,000.00                          | 903,427.24               | 0.00                                    | 0.00                          | 0.00                             | 903,427.24                  | 0.00                                   | 246,928,000.00                       |
| 2E-A3 | 07/25/19 - 08/25/19 | 32           | 3.61600 %                | 246,928,000.00                          | 793,681.46               | 0.00                                    | 0.00                          | 0.00                             | 793,681.46                  | 0.00                                   | 246,928,000.00                       |
| 2E-A4 | 07/25/19 - 08/25/19 | 32           | 3.11600 %                | 246,928,000.00                          | 683,935.69               | 0.00                                    | 0.00                          | 0.00                             | 683,935.69                  | 0.00                                   | 246,928,000.00                       |
| 2E-B1 | 07/25/19 - 08/25/19 | 32           | 4.61600 %                | 265,923,000.00                          | 1,091,111.62             | 0.00                                    | 0.00                          | 0.00                             | 1,091,111.62                | 0.00                                   | 265,923,000.00                       |
| 2E-B2 | 07/25/19 - 08/25/19 | 32           | 4.11600 %                | 265,923,000.00                          | 972,923.62               | 0.00                                    | 0.00                          | 0.00                             | 972,923.62                  | 0.00                                   | 265,923,000.00                       |
| 2E-B3 | 07/25/19 - 08/25/19 | 32           | 3.61600 %                | 265,923,000.00                          | 854,735.62               | 0.00                                    | 0.00                          | 0.00                             | 854,735.62                  | 0.00                                   | 265,923,000.00                       |
| 2E-B4 | 07/25/19 - 08/25/19 | 32           | 3.11600 %                | 265,923,000.00                          | 736,547.62               | 0.00                                    | 0.00                          | 0.00                             | 736,547.62                  | 0.00                                   | 265,923,000.00                       |
| 2E-C1 | 07/25/19 - 08/25/19 | 32           | 4.61600 %                | 246,928,000.00                          | 1,013,173.02             | 0.00                                    | 0.00                          | 0.00                             | 1,013,173.02                | 0.00                                   | 246,928,000.00                       |
| 2E-C2 | 07/25/19 - 08/25/19 | 32           | 4.11600 %                | 246,928,000.00                          | 903,427.24               | 0.00                                    | 0.00                          | 0.00                             | 903,427.24                  | 0.00                                   | 246,928,000.00                       |
| 2E-C3 | 07/25/19 - 08/25/19 | 32           | 3.61600 %                | 246,928,000.00                          | 793,681.46               | 0.00                                    | 0.00                          | 0.00                             | 793,681.46                  | 0.00                                   | 246,928,000.00                       |
| 2E-C4 | 07/25/19 - 08/25/19 | 32           | 3.11600 %                | 246,928,000.00                          | 683,935.69               | 0.00                                    | 0.00                          | 0.00                             | 683,935.69                  | 0.00                                   | 246,928,000.00                       |
| 2E-D1 | 07/25/19 - 08/25/19 | 32           | 4.61600 %                | 512,851,000.00                          | 2,104,284.64             | 0.00                                    | 0.00                          | 0.00                             | 2,104,284.64                | 0.00                                   | 512,851,000.00                       |
| 2E-D2 | 07/25/19 - 08/25/19 | 32           | 4.11600 %                | 512,851,000.00                          | 1,876,350.86             | 0.00                                    | 0.00                          | 0.00                             | 1,876,350.86                | 0.00                                   | 512,851,000.00                       |
| 2E-D3 | 07/25/19 - 08/25/19 | 32           | 3.61600 %                | 512,851,000.00                          | 1,648,417.08             | 0.00                                    | 0.00                          | 0.00                             | 1,648,417.08                | 0.00                                   | 512,851,000.00                       |
| 2E-D4 | 07/25/19 - 08/25/19 | 32           | 3.11600 %                | 512,851,000.00                          | 1,420,483.30             | 0.00                                    | 0.00                          | 0.00                             | 1,420,483.30                | 0.00                                   | 512,851,000.00                       |

**Connecticut Avenue Securities  
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www.ctslink.com  
Telephone: 1-866-846-4526

**Interest Distribution Statement**

| Class  | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|--------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 2E-D5  | 07/25/19 - 08/25/19 | 32           | 5.91600 %                | 512,851,000.00                          | 2,696,912.46             | 0.00                                    | 0.00                          | 0.00                             | 2,696,912.46                | 0.00                                   | 512,851,000.00                       |
| 2E-F1  | 07/25/19 - 08/25/19 | 32           | 4.61600 %                | 512,851,000.00                          | 2,104,284.64             | 0.00                                    | 0.00                          | 0.00                             | 2,104,284.64                | 0.00                                   | 512,851,000.00                       |
| 2E-F2  | 07/25/19 - 08/25/19 | 32           | 4.11600 %                | 512,851,000.00                          | 1,876,350.86             | 0.00                                    | 0.00                          | 0.00                             | 1,876,350.86                | 0.00                                   | 512,851,000.00                       |
| 2E-F3  | 07/25/19 - 08/25/19 | 32           | 3.61600 %                | 512,851,000.00                          | 1,648,417.08             | 0.00                                    | 0.00                          | 0.00                             | 1,648,417.08                | 0.00                                   | 512,851,000.00                       |
| 2E-F4  | 07/25/19 - 08/25/19 | 32           | 3.11600 %                | 512,851,000.00                          | 1,420,483.30             | 0.00                                    | 0.00                          | 0.00                             | 1,420,483.30                | 0.00                                   | 512,851,000.00                       |
| 2E-F5  | 07/25/19 - 08/25/19 | 32           | 5.91600 %                | 512,851,000.00                          | 2,696,912.46             | 0.00                                    | 0.00                          | 0.00                             | 2,696,912.46                | 0.00                                   | 512,851,000.00                       |
| 2X-1   | 07/25/19 - 08/25/19 | 32           | 1.30000 %                | 512,851,000.00                          | 592,627.82               | 0.00                                    | 0.00                          | 0.00                             | 592,627.82                  | 0.00                                   | 512,851,000.00                       |
| 2X-2   | 07/25/19 - 08/25/19 | 32           | 1.80000 %                | 512,851,000.00                          | 820,561.60               | 0.00                                    | 0.00                          | 0.00                             | 820,561.60                  | 0.00                                   | 512,851,000.00                       |
| 2X-3   | 07/25/19 - 08/25/19 | 32           | 2.30000 %                | 512,851,000.00                          | 1,048,495.38             | 0.00                                    | 0.00                          | 0.00                             | 1,048,495.38                | 0.00                                   | 512,851,000.00                       |
| 2X-4   | 07/25/19 - 08/25/19 | 32           | 2.80000 %                | 512,851,000.00                          | 1,276,429.16             | 0.00                                    | 0.00                          | 0.00                             | 1,276,429.16                | 0.00                                   | 512,851,000.00                       |
| 2Y-1   | 07/25/19 - 08/25/19 | 32           | 1.30000 %                | 512,851,000.00                          | 592,627.82               | 0.00                                    | 0.00                          | 0.00                             | 592,627.82                  | 0.00                                   | 512,851,000.00                       |
| 2Y-2   | 07/25/19 - 08/25/19 | 32           | 1.80000 %                | 512,851,000.00                          | 820,561.60               | 0.00                                    | 0.00                          | 0.00                             | 820,561.60                  | 0.00                                   | 512,851,000.00                       |
| 2Y-3   | 07/25/19 - 08/25/19 | 32           | 2.30000 %                | 512,851,000.00                          | 1,048,495.38             | 0.00                                    | 0.00                          | 0.00                             | 1,048,495.38                | 0.00                                   | 512,851,000.00                       |
| 2Y-4   | 07/25/19 - 08/25/19 | 32           | 2.80000 %                | 512,851,000.00                          | 1,276,429.16             | 0.00                                    | 0.00                          | 0.00                             | 1,276,429.16                | 0.00                                   | 512,851,000.00                       |
| Totals |                     |              |                          |                                         | 52,719,930.75            | 0.00                                    | 0.00                          | 0.00                             | 52,719,930.75               | 0.00                                   |                                      |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Current<br>Certificate<br>Rate | Beginning<br>Certificate/<br>Notional<br>Balance | Current<br>Accrued<br>Interest | Payment of<br>Unpaid<br>Interest<br>Shortfall(1) | Current<br>Interest<br>Shortfall(1) | Non-<br>Supported<br>Interest<br>Shortfall | Total<br>Interest<br>Distribution | Remaining<br>Unpaid<br>Interest<br>Shortfall(1) | Ending<br>Certificate/<br>Notional<br>Balance |
|-------|----------------------------|--------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------------------|
| 2A-H  | 38,388,926,390.00          | 0.00000 %                      | 797.56631669                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 786.86989416                                  |
| 2M-1  | 379,890,000.00             | 3.41600 %                      | 404.89090787                                     | 1.22942876                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.22942876                        | 0.00000000                                      | 359.40617468                                  |
| 2M-1H | 19,994,649.00              | 0.00000 %                      | 404.89090806                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 359.40617462                                  |
| 2M-2A | 246,928,000.00             | 5.91600 %                      | 1000.00000000                                    | 5.25866666                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 5.25866666                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-AH | 12,997,022.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-M2 | 265,923,000.00             | 5.91600 %                      | 1000.00000000                                    | 5.25866668                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 5.25866668                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-BH | 13,996,255.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2C | 246,928,000.00             | 5.91600 %                      | 1000.00000000                                    | 5.25866666                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 5.25866666                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-CH | 12,997,023.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2  | 759,779,000.00             | 5.91600 %                      | 1000.00000000                                    | 5.25866666                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 5.25866666                        | 0.00000000                                      | 1000.00000000                                 |
| 2M-2H | 39,990,300.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-1  | 189,945,000.00             | 7.76600 %                      | 1000.00000000                                    | 6.90311111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 6.90311111                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-1H | 9,997,325.00               | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-2H | 199,942,325.00             | 0.00000 %                      | 998.00781525                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 997.11571254                                  |
| 2A-I1 | 0.00                       | 1.30000 %                      | 1000.00000000                                    | 1.15555555                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.15555555                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I2 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.60000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.60000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I3 | 0.00                       | 2.30000 %                      | 1000.00000000                                    | 2.04444445                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.04444445                        | 0.00000000                                      | 1000.00000000                                 |
| 2A-I4 | 0.00                       | 2.80000 %                      | 1000.00000000                                    | 2.48888891                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.48888891                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I1 | 0.00                       | 1.30000 %                      | 1000.00000000                                    | 1.15555556                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.15555556                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I2 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.60000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.60000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I3 | 0.00                       | 2.30000 %                      | 1000.00000000                                    | 2.04444444                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.04444444                        | 0.00000000                                      | 1000.00000000                                 |
| 2B-I4 | 0.00                       | 2.80000 %                      | 1000.00000000                                    | 2.48888889                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.48888889                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I1 | 0.00                       | 1.30000 %                      | 1000.00000000                                    | 1.15555555                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.15555555                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I2 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.60000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.60000000                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I3 | 0.00                       | 2.30000 %                      | 1000.00000000                                    | 2.04444445                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.04444445                        | 0.00000000                                      | 1000.00000000                                 |
| 2C-I4 | 0.00                       | 2.80000 %                      | 1000.00000000                                    | 2.48888891                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.48888891                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A1 | 246,928,000.00             | 4.61600 %                      | 1000.00000000                                    | 4.10311111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.10311111                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A2 | 246,928,000.00             | 4.11600 %                      | 1000.00000000                                    | 3.65866666                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.65866666                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A3 | 246,928,000.00             | 3.61600 %                      | 1000.00000000                                    | 3.21422220                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.21422220                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-A4 | 246,928,000.00             | 3.11600 %                      | 1000.00000000                                    | 2.76977779                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.76977779                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-B1 | 265,923,000.00             | 4.61600 %                      | 1000.00000000                                    | 4.10311113                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.10311113                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-B2 | 265,923,000.00             | 4.11600 %                      | 1000.00000000                                    | 3.65866668                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.65866668                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-B3 | 265,923,000.00             | 3.61600 %                      | 1000.00000000                                    | 3.21422224                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.21422224                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-B4 | 265,923,000.00             | 3.11600 %                      | 1000.00000000                                    | 2.76977779                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.76977779                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-C1 | 246,928,000.00             | 4.61600 %                      | 1000.00000000                                    | 4.10311111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.10311111                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-C2 | 246,928,000.00             | 4.11600 %                      | 1000.00000000                                    | 3.65866666                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.65866666                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-C3 | 246,928,000.00             | 3.61600 %                      | 1000.00000000                                    | 3.21422220                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.21422220                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-C4 | 246,928,000.00             | 3.11600 %                      | 1000.00000000                                    | 2.76977779                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.76977779                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-D1 | 512,851,000.00             | 4.61600 %                      | 1000.00000000                                    | 4.10311112                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.10311112                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-D2 | 512,851,000.00             | 4.11600 %                      | 1000.00000000                                    | 3.65866667                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.65866667                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-D3 | 512,851,000.00             | 3.61600 %                      | 1000.00000000                                    | 3.21422222                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.21422222                        | 0.00000000                                      | 1000.00000000                                 |
| 2E-D4 | 512,851,000.00             | 3.11600 %                      | 1000.00000000                                    | 2.76977777                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.76977777                        | 0.00000000                                      | 1000.00000000                                 |

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**Interest Distribution Factors Statement**

| Class | Original Face Amount | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|----------------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 2E-D5 | 512,851,000.00       | 5.91600 %                | 1000.00000000                           | 5.25866667               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 5.25866667                  | 0.00000000                             | 1000.00000000                        |
| 2E-F1 | 512,851,000.00       | 4.61600 %                | 1000.00000000                           | 4.10311112               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 4.10311112                  | 0.00000000                             | 1000.00000000                        |
| 2E-F2 | 512,851,000.00       | 4.11600 %                | 1000.00000000                           | 3.65866667               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.65866667                  | 0.00000000                             | 1000.00000000                        |
| 2E-F3 | 512,851,000.00       | 3.61600 %                | 1000.00000000                           | 3.21422222               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 3.21422222                  | 0.00000000                             | 1000.00000000                        |
| 2E-F4 | 512,851,000.00       | 3.11600 %                | 1000.00000000                           | 2.76977777               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.76977777                  | 0.00000000                             | 1000.00000000                        |
| 2E-F5 | 512,851,000.00       | 5.91600 %                | 1000.00000000                           | 5.25866667               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 5.25866667                  | 0.00000000                             | 1000.00000000                        |
| 2X-1  | 0.00                 | 1.30000 %                | 1000.00000000                           | 1.15555555               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.15555555                  | 0.00000000                             | 1000.00000000                        |
| 2X-2  | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.60000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.60000000                  | 0.00000000                             | 1000.00000000                        |
| 2X-3  | 0.00                 | 2.30000 %                | 1000.00000000                           | 2.04444445               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.04444445                  | 0.00000000                             | 1000.00000000                        |
| 2X-4  | 0.00                 | 2.80000 %                | 1000.00000000                           | 2.48888890               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.48888890                  | 0.00000000                             | 1000.00000000                        |
| 2Y-1  | 0.00                 | 1.30000 %                | 1000.00000000                           | 1.15555555               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.15555555                  | 0.00000000                             | 1000.00000000                        |
| 2Y-2  | 0.00                 | 1.80000 %                | 1000.00000000                           | 1.60000000               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 1.60000000                  | 0.00000000                             | 1000.00000000                        |
| 2Y-3  | 0.00                 | 2.30000 %                | 1000.00000000                           | 2.04444445               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.04444445                  | 0.00000000                             | 1000.00000000                        |
| 2Y-4  | 0.00                 | 2.80000 %                | 1000.00000000                           | 2.48888890               | 0.00000000                              | 0.00000000                    | 0.00000000                       | 2.48888890                  | 0.00000000                             | 1000.00000000                        |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Certificateholder Account Statement**

| CERTIFICATE ACCOUNT                             |                      |
|-------------------------------------------------|----------------------|
| Beginning Balance                               | 0.00                 |
| Deposits                                        |                      |
| Payments of Interest and Principal              | 23,250,414.68        |
| Reserve Funds and Credit Enhancements           | 0.00                 |
| Proceeds from Repurchased Loans                 | 0.00                 |
| Gains & Subsequent Recoveries (Realized Losses) | (178,369.09)         |
| Total Deposits                                  | <u>23,072,045.59</u> |
| Withdrawals                                     |                      |
| Reserve Funds and Credit Enhancements           | 0.00                 |
| Total Administration Fees                       | 19,166.66            |
| Payment of Interest and Principal               | 23,052,878.93        |
| Total Withdrawals (Pool Distribution Amount)    | <u>23,072,045.59</u> |
| Ending Balance                                  | <u>0.00</u>          |

| PREPAYMENT/CURTAILMENT INTEREST SHORTFALL               |             |
|---------------------------------------------------------|-------------|
| Total Prepayment/Curtailment Interest Shortfall         | 0.00        |
| Servicing Fee Support                                   | <u>0.00</u> |
| Non-Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u> |

| ADMINISTRATION FEES                                 |                  |
|-----------------------------------------------------|------------------|
| Gross Servicing Fee*                                | 0.00             |
| Global Agent Fee                                    | 19,166.66        |
| Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u>      |
| Total Administration Fees                           | <u>19,166.66</u> |

\*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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**Additional Reporting - Deal Level**

| <b>Cash Reporting</b>                                       |                   |
|-------------------------------------------------------------|-------------------|
| Total Principal Reduction Current                           | 428,991,192.70    |
| Total Principal Reduction Cumulative                        | 8,438,576,272.55  |
| Scheduled Principal Current                                 | 53,399,318.65     |
| Scheduled Principal Cumulative                              | 1,730,079,334.33  |
| Unscheduled Principal Current                               | 375,413,504.96    |
| Unscheduled Principal Cumulative                            | 6,707,920,247.07  |
| Senior Reduction Amount                                     | 410,624,177.04    |
| Subordinate Reduction Amount                                | 18,188,646.57     |
| Calculated Tranche Write-down Amount                        | 178,369.09        |
| Calculated Tranche Write-up Amount                          | 0.00              |
| Modification Loss Amount                                    | 27,709.99         |
| Recovery Principal on Previously Liquidated Loan Current    | 0.00              |
| Recovery Principal on Previously Liquidated Loan Cumulative | 0.00              |
| <b>Informational Reporting</b>                              |                   |
| At Issuance Loan Count                                      | 170672            |
| Period Beginning Loan Count                                 | 144309            |
| Period Reference Pool Removal Loan Count                    | 1622              |
| Period Ending Loan Count                                    | 142687            |
| UPB at Origination                                          | 40,538,481,000.00 |
| UPB at Issuance                                             | 39,988,464,989.77 |
| UPB Actual Current                                          | 31,549,888,717.22 |
| Period PIF Loan Count Current                               | 1612              |
| PIF Loan Count Cumulative                                   | 27829             |
| Period PIF Loan UPB Current                                 | 365,390,370.65    |
| PIF Loan UPB Cumulative                                     | 6,363,941,274.06  |
| Period Partial Prepayment Amount                            | 9,401,063.69      |
| Repurchase Prior CE Loan Count Curr                         | 0                 |
| Repurchase Prior CE Loan Count Cum                          | 92                |
| Repurchase Prior Credit Event UPB Curr                      | 0.00              |
| Repurchase Prior Credit Event UPB Cum                       | 20,248,985.29     |
| Credit Event Amount Current                                 | 1,671,638.04      |
| Credit Event Amount Cumulative                              | 11,593,231.25     |
| Total Active Modified Loan Count                            | 840               |
| Total Active Modified Loan UPB                              | 206,210,653.70    |
| Libor Rate                                                  | 2.266000%         |
| <b>Structural Reporting</b>                                 |                   |
| Senior Percentage                                           | 95.743549%        |

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**Additional Reporting - Deal Level**

| Structural Reporting                  |           |
|---------------------------------------|-----------|
| Subordinate Percentage                | 4.256451% |
| Minimum Credit Enhancement Test Pass? | YES       |
| Overcollateralization                 | 0         |

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**Additional Reporting - Deal Level**

| Class | Reference Tranche Performance |                 |                |                  |               |
|-------|-------------------------------|-----------------|----------------|------------------|---------------|
|       | Tranche                       |                 | Credit Support |                  |               |
|       | Calculated                    | Calculated      | Original       | Beginning Period | Ending Period |
|       | Write-down Amount             | Write-up Amount |                |                  |               |
| 2A-H  | 0.00                          | 0.00            | 4.000000%      | 4.260000%        | 4.260000%     |
| 2M-1  | 0.00                          | 0.00            | 3.000000%      | 3.750000%        | 3.800000%     |
| 2M-1H | 0.00                          | 0.00            | 3.000000%      | 3.750000%        | 3.800000%     |
| 2M-2  | 0.00                          | 0.00            | 1.000000%      | 1.250000%        | 1.270000%     |
| 2M-2H | 0.00                          | 0.00            | 1.000000%      | 1.250000%        | 1.270000%     |
| 2B-1  | 0.00                          | 0.00            | 0.500000%      | 0.620000%        | 0.630000%     |
| 2B-1H | 0.00                          | 0.00            | 0.500000%      | 0.620000%        | 0.630000%     |
| 2B-2H | 178,369.09                    | 0.00            | 0.000000%      | 0.000000%        | 0.000000%     |

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**Additional Reporting - Deal Level**

**Rep and Warranty Settlement Reporting**

|                                                    | Original | Current |
|----------------------------------------------------|----------|---------|
| Origination Rep and Warranty Settlement Loan Count | 0        | 0       |
| Origination Rep and Warranty Settlement Amount     | 0.00     | 0.00    |
| Origination Rep and Warranty Settlement UPB        | 0.00     | 0.00    |

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**Delinquency Status - MBA Delinquency Calculation Method**

| DELINQUENCY |                 |                |               |           |
|-------------|-----------------|----------------|---------------|-----------|
|             | No. of<br>Loans | UPB            | % of<br>Loans | UPB       |
| 30 Days     | 1280            | 275,181,860.41 | 0.897068%     | 0.872212% |
| 60 Days     | 274             | 60,842,198.15  | 0.192029%     | 0.192844% |
| 90 Days     | 114             | 24,668,718.65  | 0.079895%     | 0.078190% |
| 120 Days    | 74              | 16,484,009.67  | 0.051862%     | 0.052247% |
| 150 Days    | 57              | 13,508,265.55  | 0.039948%     | 0.042816% |
| 180+ Days   | 222             | 48,374,539.65  | 0.155585%     | 1.153327% |
|             | 2021            | 439,059,592.08 | 1.416387%     | 1.391636% |

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**Realized Loss Report - Collateral**

**Summary**

**MDR**

|                  |        |
|------------------|--------|
| Current Month    | 0.005% |
| 3 Month Average  | 0.003% |
| 12 Month Average | 0.002% |

**SDA**

|                  |        |
|------------------|--------|
| Current Month    | 0.105% |
| 3 Month Average  | 0.063% |
| 12 Month Average | 0.051% |

**CDR**

|                  |        |
|------------------|--------|
| Current Month    | 0.063% |
| 3 Month Average  | 0.038% |
| 12 Month Average | 0.029% |

**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$   
else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS):  $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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**Modification Summary**

| # Loans | Liquidated<br>Actual | Loss/(Gain)<br>Amount | Loss<br>Percentage | Ending<br>Actual<br>Balance | Realized<br>Loss/(Gain)<br>Amount |
|---------|----------------------|-----------------------|--------------------|-----------------------------|-----------------------------------|
| 370     | 94,705,718.61        | 27,709.99             | 0.029              | 94,705,718.61               | 0.00                              |

**Modification Detail**

| Loan<br>Number | Current<br>UPB | Loss<br>Amount | Loss<br>Percentage | Loss To Note<br>Interest | Loss To Note<br>Principal |
|----------------|----------------|----------------|--------------------|--------------------------|---------------------------|
| 39492687       | 181,544.65     | 34.96          | 0.019              | 34.96                    | 0.00                      |
| 39496424       | 262,098.34     | 126.55         | 0.048              | 126.55                   | 0.00                      |
| 39485394       | 195,248.94     | 106.67         | 0.055              | 106.67                   | 0.00                      |
| 39485421       | 172,994.80     | 144.16         | 0.083              | 144.16                   | 0.00                      |
| 39486591       | 106,802.44     | 22.31          | 0.021              | 22.31                    | 0.00                      |
| 39487251       | 97,480.14      | 61.00          | 0.063              | 61.00                    | 0.00                      |
| 39487290       | 270,398.50     | 253.50         | 0.094              | 253.50                   | 0.00                      |
| 39488729       | 339,311.09     | 42.28          | 0.012              | 42.28                    | 0.00                      |
| 39490173       | 312,806.02     | 125.22         | 0.04               | 125.22                   | 0.00                      |
| 39491080       | 277,637.08     | 157.38         | 0.057              | 157.38                   | 0.00                      |
| 39484882       | 313,835.70     | 82.12          | 0.026              | 82.12                    | 0.00                      |
| 39492626       | 175,261.15     | 45.17          | 0.026              | 45.17                    | 0.00                      |
| 39484688       | 274,927.38     | 21.54          | 0.008              | 21.54                    | 0.00                      |
| 39493057       | 231,304.91     | 103.00         | 0.045              | 103.00                   | 0.00                      |
| 39493193       | 349,170.39     | 72.74          | 0.021              | 72.74                    | 0.00                      |
| 39493360       | 96,673.43      | 11.08          | 0.011              | 11.08                    | 0.00                      |
| 39493381       | 298,569.72     | 100.32         | 0.034              | 100.32                   | 0.00                      |
| 39493427       | 330,317.39     | 55.64          | 0.017              | 55.64                    | 0.00                      |
| 39494928       | 275,903.10     | 27.09          | 0.01               | 27.09                    | 0.00                      |
| 39495376       | 419,049.89     | 100.87         | 0.024              | 100.87                   | 0.00                      |
| 39496341       | 159,298.47     | 49.78          | 0.031              | 49.78                    | 0.00                      |
| 39510732       | 198,308.38     | 39.83          | 0.02               | 39.83                    | 0.00                      |
| 39492533       | 188,596.50     | 5.08           | 0.003              | 5.08                     | 0.00                      |
| 39480837       | 415,241.59     | 124.26         | 0.03               | 124.26                   | 0.00                      |
| 39479371       | 321,350.72     | 55.25          | 0.017              | 55.25                    | 0.00                      |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39479526    | 92,503.14   | 12.75       | 0.014           | 12.75                 | 0.00                   |
| 39479790    | 430,579.33  | 242.82      | 0.056           | 242.82                | 0.00                   |
| 39480117    | 440,025.21  | 278.11      | 0.063           | 278.11                | 0.00                   |
| 39480392    | 47,182.35   | 35.05       | 0.074           | 35.05                 | 0.00                   |
| 39480394    | 193,597.18  | 52.09       | 0.027           | 52.09                 | 0.00                   |
| 39480398    | 376,871.00  | 157.03      | 0.042           | 157.03                | 0.00                   |
| 39480749    | 292,579.17  | 74.23       | 0.025           | 74.23                 | 0.00                   |
| 39480766    | 219,421.64  | 83.35       | 0.038           | 83.35                 | 0.00                   |
| 39484921    | 326,376.55  | 106.75      | 0.033           | 106.75                | 0.00                   |
| 39480795    | 186,085.49  | 77.54       | 0.042           | 77.54                 | 0.00                   |
| 39496488    | 302,097.71  | 55.25       | 0.018           | 55.25                 | 0.00                   |
| 39481548    | 218,595.09  | 75.96       | 0.035           | 75.96                 | 0.00                   |
| 39482253    | 131,465.80  | 4.91        | 0.004           | 4.91                  | 0.00                   |
| 39483008    | 140,701.31  | 13.18       | 0.009           | 13.18                 | 0.00                   |
| 39483449    | 233,313.46  | 48.61       | 0.021           | 48.61                 | 0.00                   |
| 39484057    | 246,255.08  | 112.61      | 0.046           | 112.61                | 0.00                   |
| 39484062    | 402,825.16  | 251.77      | 0.063           | 251.77                | 0.00                   |
| 39484178    | 301,801.41  | 62.88       | 0.021           | 62.88                 | 0.00                   |
| 39484208    | 297,052.92  | 99.88       | 0.034           | 99.88                 | 0.00                   |
| 39484419    | 250,031.97  | 18.82       | 0.008           | 18.82                 | 0.00                   |
| 39480783    | 346,728.35  | 177.67      | 0.051           | 177.67                | 0.00                   |
| 39504514    | 173,615.28  | 15.15       | 0.009           | 15.15                 | 0.00                   |
| 39496343    | 369,888.61  | 123.60      | 0.033           | 123.60                | 0.00                   |
| 39501801    | 223,139.01  | 54.72       | 0.025           | 54.72                 | 0.00                   |
| 39501892    | 81,559.28   | 1.24        | 0.002           | 1.24                  | 0.00                   |
| 39502209    | 166,359.07  | 79.15       | 0.048           | 79.15                 | 0.00                   |
| 39502643    | 281,006.84  | 61.77       | 0.022           | 61.77                 | 0.00                   |
| 39503134    | 174,949.43  | 18.59       | 0.011           | 18.59                 | 0.00                   |
| 39503341    | 288,868.09  | 39.67       | 0.014           | 39.67                 | 0.00                   |
| 39503589    | 323,570.41  | 81.10       | 0.025           | 81.10                 | 0.00                   |
| 39503792    | 384,794.59  | 231.81      | 0.06            | 231.81                | 0.00                   |
| 39501764    | 264,144.86  | 4.75        | 0.002           | 4.75                  | 0.00                   |
| 39504429    | 178,889.36  | 24.67       | 0.014           | 24.67                 | 0.00                   |

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39501465    | 58,810.32   | 44.71       | 0.076           | 44.71                 | 0.00                   |
| 39504896    | 334,451.36  | 82.10       | 0.025           | 82.10                 | 0.00                   |
| 39504900    | 280,537.93  | 45.04       | 0.016           | 45.04                 | 0.00                   |
| 39506011    | 299,942.48  | 281.20      | 0.094           | 281.20                | 0.00                   |
| 39506739    | 352,077.13  | 61.28       | 0.017           | 61.28                 | 0.00                   |
| 39507186    | 92,092.81   | 25.15       | 0.027           | 25.15                 | 0.00                   |
| 39507733    | 212,626.44  | 36.05       | 0.017           | 36.05                 | 0.00                   |
| 39508339    | 271,358.35  | 70.09       | 0.026           | 70.09                 | 0.00                   |
| 39510362    | 151,976.49  | 72.62       | 0.048           | 72.62                 | 0.00                   |
| 39434411    | 107,902.89  | 4.95        | 0.005           | 4.95                  | 0.00                   |
| 39504019    | 258,312.90  | 67.15       | 0.026           | 67.15                 | 0.00                   |
| 39499375    | 380,223.41  | 46.43       | 0.012           | 46.43                 | 0.00                   |
| 39496545    | 282,161.03  | 58.54       | 0.021           | 58.54                 | 0.00                   |
| 39497243    | 392,926.33  | 127.57      | 0.032           | 127.57                | 0.00                   |
| 39497247    | 325,221.62  | 163.33      | 0.05            | 163.33                | 0.00                   |
| 39497293    | 159,965.68  | 20.07       | 0.013           | 20.07                 | 0.00                   |
| 39497384    | 352,098.52  | 4.86        | 0.001           | 4.86                  | 0.00                   |
| 39498327    | 251,852.80  | 78.70       | 0.031           | 78.70                 | 0.00                   |
| 39498350    | 162,281.10  | 30.26       | 0.019           | 30.26                 | 0.00                   |
| 39498441    | 179,020.41  | 17.16       | 0.01            | 17.16                 | 0.00                   |
| 39498539    | 146,979.31  | 13.09       | 0.009           | 13.09                 | 0.00                   |
| 39501779    | 288,126.83  | 59.89       | 0.021           | 59.89                 | 0.00                   |
| 39498893    | 308,230.51  | 41.71       | 0.014           | 41.71                 | 0.00                   |
| 39478426    | 277,476.13  | 23.89       | 0.009           | 23.89                 | 0.00                   |
| 39499554    | 374,764.14  | 135.83      | 0.036           | 135.83                | 0.00                   |
| 39500191    | 448,536.33  | 28.59       | 0.006           | 28.59                 | 0.00                   |
| 39500223    | 351,780.19  | 127.07      | 0.036           | 127.07                | 0.00                   |
| 39500373    | 146,211.10  | 69.82       | 0.048           | 69.82                 | 0.00                   |
| 39500489    | 387,071.14  | 322.56      | 0.083           | 322.56                | 0.00                   |
| 39500615    | 276,548.92  | 63.23       | 0.023           | 63.23                 | 0.00                   |
| 39500813    | 214,098.92  | 34.39       | 0.016           | 34.39                 | 0.00                   |
| 39500922    | 102,122.39  | 42.05       | 0.041           | 42.05                 | 0.00                   |
| 39501050    | 353,472.83  | 98.95       | 0.028           | 98.95                 | 0.00                   |

CONNECTICUT AVENUE SECURITIES

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39498560    | 210,017.97  | 53.76       | 0.026           | 53.76                 | 0.00                   |
| 39448579    | 218,288.86  | 52.22       | 0.024           | 52.22                 | 0.00                   |
| 39478643    | 411,023.68  | 106.14      | 0.026           | 106.14                | 0.00                   |
| 39445657    | 124,612.86  | 25.96       | 0.021           | 25.96                 | 0.00                   |
| 39446507    | 401,376.74  | 167.24      | 0.042           | 167.24                | 0.00                   |
| 39446577    | 121,870.39  | 12.69       | 0.01            | 12.69                 | 0.00                   |
| 39446745    | 275,101.33  | 85.97       | 0.031           | 85.97                 | 0.00                   |
| 39446758    | 162,428.94  | 58.13       | 0.036           | 58.13                 | 0.00                   |
| 39447209    | 110,165.45  | 32.73       | 0.03            | 32.73                 | 0.00                   |
| 39447630    | 397,938.24  | 124.36      | 0.031           | 124.36                | 0.00                   |
| 39448381    | 170,344.95  | 88.72       | 0.052           | 88.72                 | 0.00                   |
| 39444053    | 121,224.15  | 34.87       | 0.029           | 34.87                 | 0.00                   |
| 39448455    | 287,209.76  | 50.17       | 0.017           | 50.17                 | 0.00                   |
| 39444033    | 309,539.13  | 90.25       | 0.029           | 90.25                 | 0.00                   |
| 39448768    | 267,028.12  | 130.12      | 0.049           | 130.12                | 0.00                   |
| 39448816    | 372,047.06  | 6.26        | 0.002           | 6.26                  | 0.00                   |
| 39448821    | 200,388.57  | 33.66       | 0.017           | 33.66                 | 0.00                   |
| 39449195    | 348,343.32  | 60.86       | 0.017           | 60.86                 | 0.00                   |
| 39450212    | 367,511.88  | 81.16       | 0.022           | 81.16                 | 0.00                   |
| 39450422    | 371,653.53  | 38.71       | 0.01            | 38.71                 | 0.00                   |
| 39450531    | 255,856.25  | 126.80      | 0.05            | 126.80                | 0.00                   |
| 39450747    | 185,600.76  | 88.95       | 0.048           | 88.95                 | 0.00                   |
| 39451419    | 192,160.06  | 35.89       | 0.019           | 35.89                 | 0.00                   |
| 39448409    | 165,087.95  | 51.88       | 0.031           | 51.88                 | 0.00                   |
| 39439366    | 358,617.54  | 303.09      | 0.085           | 303.09                | 0.00                   |
| 39434459    | 234,728.21  | 74.49       | 0.032           | 74.49                 | 0.00                   |
| 39434660    | 238,119.77  | 22.82       | 0.01            | 22.82                 | 0.00                   |
| 39435537    | 169,814.65  | 82.54       | 0.049           | 82.54                 | 0.00                   |
| 39436085    | 325,138.98  | 270.95      | 0.083           | 270.95                | 0.00                   |
| 39436094    | 393,478.78  | 245.92      | 0.062           | 245.92                | 0.00                   |
| 39436178    | 175,869.97  | 54.96       | 0.031           | 54.96                 | 0.00                   |
| 39436726    | 290,508.88  | 33.91       | 0.012           | 33.91                 | 0.00                   |
| 39437278    | 326,166.85  | 210.89      | 0.065           | 210.89                | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39437472    | 369,865.34  | 23.06       | 0.006           | 23.06                 | 0.00                   |
| 39445539    | 265,926.53  | 132.11      | 0.05            | 132.11                | 0.00                   |
| 39439230    | 118,972.88  | 83.49       | 0.07            | 83.49                 | 0.00                   |
| 39451925    | 174,064.77  | 48.46       | 0.028           | 48.46                 | 0.00                   |
| 39439393    | 116,332.37  | 21.67       | 0.019           | 21.67                 | 0.00                   |
| 39439889    | 371,165.84  | 193.32      | 0.052           | 193.32                | 0.00                   |
| 39440034    | 429,216.42  | 91.74       | 0.021           | 91.74                 | 0.00                   |
| 39440702    | 167,686.84  | 6.68        | 0.004           | 6.68                  | 0.00                   |
| 39442668    | 411,278.03  | 98.75       | 0.024           | 98.75                 | 0.00                   |
| 39443090    | 124,445.13  | 71.05       | 0.057           | 71.05                 | 0.00                   |
| 39443433    | 299,903.35  | 67.63       | 0.023           | 67.63                 | 0.00                   |
| 39443454    | 409,382.83  | 117.93      | 0.029           | 117.93                | 0.00                   |
| 39443872    | 147,276.89  | 65.27       | 0.044           | 65.27                 | 0.00                   |
| 39438676    | 318,686.19  | 126.24      | 0.04            | 126.24                | 0.00                   |
| 39472395    | 162,526.65  | 7.23        | 0.004           | 7.23                  | 0.00                   |
| 39466169    | 394,696.06  | 43.46       | 0.011           | 43.46                 | 0.00                   |
| 39466301    | 102,565.98  | 3.73        | 0.004           | 3.73                  | 0.00                   |
| 39466387    | 123,508.69  | 34.31       | 0.028           | 34.31                 | 0.00                   |
| 39466796    | 264,071.15  | 4.84        | 0.002           | 4.84                  | 0.00                   |
| 39468579    | 290,708.85  | 179.38      | 0.062           | 179.38                | 0.00                   |
| 39468684    | 160,011.56  | 33.34       | 0.021           | 33.34                 | 0.00                   |
| 39468895    | 419,552.40  | 151.61      | 0.036           | 151.61                | 0.00                   |
| 39468898    | 303,988.39  | 103.69      | 0.034           | 103.69                | 0.00                   |
| 39470859    | 363,183.63  | 75.66       | 0.021           | 75.66                 | 0.00                   |
| 39451468    | 270,927.57  | 64.47       | 0.024           | 64.47                 | 0.00                   |
| 39472036    | 195,942.65  | 11.93       | 0.006           | 11.93                 | 0.00                   |
| 39464586    | 199,161.32  | 61.39       | 0.031           | 61.39                 | 0.00                   |
| 39472886    | 284,018.00  | 73.04       | 0.026           | 73.04                 | 0.00                   |
| 39472940    | 117,206.90  | 22.14       | 0.019           | 22.14                 | 0.00                   |
| 39473264    | 315,986.05  | 183.58      | 0.058           | 183.58                | 0.00                   |
| 39473651    | 314,069.65  | 212.42      | 0.068           | 212.42                | 0.00                   |
| 39473924    | 140,675.64  | 32.75       | 0.023           | 32.75                 | 0.00                   |
| 39474760    | 298,766.92  | 67.66       | 0.023           | 67.66                 | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
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8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39474812    | 342,444.68  | 136.45      | 0.04            | 136.45                | 0.00                   |
| 39475372    | 186,287.97  | 31.65       | 0.017           | 31.65                 | 0.00                   |
| 39510767    | 285,932.19  | 71.22       | 0.025           | 71.22                 | 0.00                   |
| 39471913    | 108,015.11  | 2.54        | 0.002           | 2.54                  | 0.00                   |
| 39461216    | 276,033.02  | 112.34      | 0.041           | 112.34                | 0.00                   |
| 39478571    | 66,330.01   | 18.18       | 0.027           | 18.18                 | 0.00                   |
| 39452485    | 164,228.47  | 51.32       | 0.031           | 51.32                 | 0.00                   |
| 39452499    | 158,030.56  | 62.06       | 0.039           | 62.06                 | 0.00                   |
| 39452973    | 468,252.40  | 115.34      | 0.025           | 115.34                | 0.00                   |
| 39454204    | 278,955.57  | 73.58       | 0.026           | 73.58                 | 0.00                   |
| 39454970    | 136,849.99  | 39.72       | 0.029           | 39.72                 | 0.00                   |
| 39455561    | 322,938.24  | 216.47      | 0.067           | 216.47                | 0.00                   |
| 39455628    | 405,365.44  | 48.31       | 0.012           | 48.31                 | 0.00                   |
| 39458559    | 182,643.93  | 24.75       | 0.014           | 24.75                 | 0.00                   |
| 39465415    | 151,507.41  | 42.42       | 0.028           | 42.42                 | 0.00                   |
| 39460393    | 304,157.56  | 75.49       | 0.025           | 75.49                 | 0.00                   |
| 39465259    | 39,111.92   | 11.41       | 0.029           | 11.41                 | 0.00                   |
| 39461345    | 315,134.00  | 19.42       | 0.006           | 19.42                 | 0.00                   |
| 39462451    | 418,826.91  | 119.22      | 0.028           | 119.22                | 0.00                   |
| 39462567    | 362,756.76  | 91.30       | 0.025           | 91.30                 | 0.00                   |
| 39463250    | 301,638.79  | 76.58       | 0.025           | 76.58                 | 0.00                   |
| 39463797    | 278,275.70  | 45.13       | 0.016           | 45.13                 | 0.00                   |
| 39463818    | 356,597.99  | 98.25       | 0.028           | 98.25                 | 0.00                   |
| 39464142    | 230,584.79  | 96.08       | 0.042           | 96.08                 | 0.00                   |
| 39464255    | 389,185.55  | 94.92       | 0.024           | 94.92                 | 0.00                   |
| 39464408    | 170,780.63  | 2.60        | 0.002           | 2.60                  | 0.00                   |
| 39451518    | 327,416.95  | 10.48       | 0.003           | 10.48                 | 0.00                   |
| 39460091    | 120,685.22  | 48.16       | 0.04            | 48.16                 | 0.00                   |
| 39572130    | 184,867.26  | 9.46        | 0.005           | 9.46                  | 0.00                   |
| 39575698    | 202,372.88  | 125.50      | 0.062           | 125.50                | 0.00                   |
| 39566950    | 281,679.97  | 92.42       | 0.033           | 92.42                 | 0.00                   |
| 39567552    | 369,833.67  | 107.39      | 0.029           | 107.39                | 0.00                   |
| 39568470    | 73,919.32   | 3.76        | 0.005           | 3.76                  | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39568767    | 295,430.15  | 6.90        | 0.002           | 6.90                  | 0.00                   |
| 39569273    | 335,983.08  | 60.50       | 0.018           | 60.50                 | 0.00                   |
| 39569366    | 347,300.55  | 144.71      | 0.042           | 144.71                | 0.00                   |
| 39569436    | 163,005.93  | 74.31       | 0.046           | 74.31                 | 0.00                   |
| 39570718    | 141,819.66  | 43.37       | 0.031           | 43.37                 | 0.00                   |
| 39566280    | 304,175.63  | 68.98       | 0.023           | 68.98                 | 0.00                   |
| 39571622    | 365,040.48  | 126.67      | 0.035           | 126.67                | 0.00                   |
| 39566121    | 388,790.90  | 58.83       | 0.015           | 58.83                 | 0.00                   |
| 39572397    | 363,197.68  | 115.58      | 0.032           | 115.58                | 0.00                   |
| 39572777    | 213,657.42  | 52.43       | 0.025           | 52.43                 | 0.00                   |
| 39573154    | 216,571.24  | 9.60        | 0.004           | 9.60                  | 0.00                   |
| 39573942    | 105,310.32  | 21.42       | 0.02            | 21.42                 | 0.00                   |
| 39573971    | 70,103.28   | 6.24        | 0.009           | 6.24                  | 0.00                   |
| 39574034    | 228,014.56  | 97.02       | 0.043           | 97.02                 | 0.00                   |
| 39574219    | 131,695.98  | 3.70        | 0.003           | 3.70                  | 0.00                   |
| 39574884    | 295,737.67  | 61.61       | 0.021           | 61.61                 | 0.00                   |
| 39510619    | 355,095.49  | 155.19      | 0.044           | 155.19                | 0.00                   |
| 39571024    | 423,003.35  | 52.86       | 0.012           | 52.86                 | 0.00                   |
| 39561960    | 126,208.38  | 39.44       | 0.031           | 39.44                 | 0.00                   |
| 39556794    | 307,132.72  | 69.52       | 0.023           | 69.52                 | 0.00                   |
| 39557703    | 372,226.04  | 75.44       | 0.02            | 75.44                 | 0.00                   |
| 39558233    | 318,936.89  | 99.67       | 0.031           | 99.67                 | 0.00                   |
| 39558378    | 400,685.81  | 246.88      | 0.062           | 246.88                | 0.00                   |
| 39558662    | 137,949.65  | 33.09       | 0.024           | 33.09                 | 0.00                   |
| 39558855    | 238,885.91  | 37.11       | 0.016           | 37.11                 | 0.00                   |
| 39559008    | 273,708.15  | 59.61       | 0.022           | 59.61                 | 0.00                   |
| 39559035    | 90,354.38   | 14.71       | 0.016           | 14.71                 | 0.00                   |
| 39559196    | 230,963.48  | 39.58       | 0.017           | 39.58                 | 0.00                   |
| 39566840    | 158,703.81  | 41.71       | 0.026           | 41.71                 | 0.00                   |
| 39560761    | 290,202.99  | 90.99       | 0.031           | 90.99                 | 0.00                   |
| 39576553    | 290,850.76  | 14.36       | 0.005           | 14.36                 | 0.00                   |
| 39562513    | 153,929.55  | 4.24        | 0.003           | 4.24                  | 0.00                   |
| 39562838    | 245,279.35  | 58.53       | 0.024           | 58.53                 | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39562917    | 268,294.25  | 8.45        | 0.003           | 8.45                  | 0.00                   |
| 39563120    | 81,042.29   | 8.44        | 0.01            | 8.44                  | 0.00                   |
| 39564050    | 190,052.49  | 156.79      | 0.082           | 156.79                | 0.00                   |
| 39564683    | 125,684.54  | 24.26       | 0.019           | 24.26                 | 0.00                   |
| 39564762    | 392,004.38  | 85.43       | 0.022           | 85.43                 | 0.00                   |
| 39565166    | 159,296.29  | 4.59        | 0.003           | 4.59                  | 0.00                   |
| 39565463    | 302,258.90  | 68.07       | 0.023           | 68.07                 | 0.00                   |
| 39560335    | 106,962.88  | 18.25       | 0.017           | 18.25                 | 0.00                   |
| 39599401    | 320,451.37  | 53.93       | 0.017           | 53.93                 | 0.00                   |
| 39575457    | 385,575.70  | 157.92      | 0.041           | 157.92                | 0.00                   |
| 39593020    | 181,230.49  | 21.05       | 0.012           | 21.05                 | 0.00                   |
| 39593146    | 173,708.82  | 126.66      | 0.073           | 126.66                | 0.00                   |
| 39593231    | 174,727.30  | 110.03      | 0.063           | 110.03                | 0.00                   |
| 39594372    | 103,510.47  | 21.56       | 0.021           | 21.56                 | 0.00                   |
| 39594537    | 192,240.18  | 6.70        | 0.003           | 6.70                  | 0.00                   |
| 39595562    | 180,387.76  | 75.16       | 0.042           | 75.16                 | 0.00                   |
| 39596146    | 401,018.48  | 83.55       | 0.021           | 83.55                 | 0.00                   |
| 39596795    | 409,445.63  | 64.90       | 0.016           | 64.90                 | 0.00                   |
| 39592291    | 187,720.68  | 86.14       | 0.046           | 86.14                 | 0.00                   |
| 39597816    | 95,157.83   | 21.85       | 0.023           | 21.85                 | 0.00                   |
| 39591406    | 192,456.01  | 40.36       | 0.021           | 40.36                 | 0.00                   |
| 39599781    | 375,130.29  | 95.54       | 0.025           | 95.54                 | 0.00                   |
| 39600262    | 363,404.91  | 82.14       | 0.023           | 82.14                 | 0.00                   |
| 39600325    | 379,786.53  | 159.36      | 0.042           | 159.36                | 0.00                   |
| 39600345    | 140,731.89  | 47.42       | 0.034           | 47.42                 | 0.00                   |
| 39602414    | 624,146.40  | 117.87      | 0.019           | 117.87                | 0.00                   |
| 39602516    | 380,655.53  | 12.04       | 0.003           | 12.04                 | 0.00                   |
| 39602696    | 349,203.02  | 167.56      | 0.048           | 167.56                | 0.00                   |
| 39602875    | 336,356.59  | 18.60       | 0.006           | 18.60                 | 0.00                   |
| 39602910    | 128,279.43  | 20.08       | 0.016           | 20.08                 | 0.00                   |
| 39597353    | 173,678.84  | 90.05       | 0.052           | 90.05                 | 0.00                   |
| 39583702    | 559,376.49  | 146.23      | 0.026           | 146.23                | 0.00                   |
| 39576554    | 308,122.36  | 64.19       | 0.021           | 64.19                 | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39578047    | 208,567.26  | 31.76       | 0.015           | 31.76                 | 0.00                   |
| 39578889    | 363,555.10  | 7.21        | 0.002           | 7.21                  | 0.00                   |
| 39579043    | 128,495.27  | 137.78      | 0.107           | 137.78                | 0.00                   |
| 39579419    | 258,699.23  | 80.84       | 0.031           | 80.84                 | 0.00                   |
| 39579691    | 401,204.63  | 81.68       | 0.02            | 81.68                 | 0.00                   |
| 39580132    | 332,995.38  | 23.89       | 0.007           | 23.89                 | 0.00                   |
| 39581646    | 222,925.90  | 104.80      | 0.047           | 104.80                | 0.00                   |
| 39581811    | 361,983.54  | 77.89       | 0.022           | 77.89                 | 0.00                   |
| 39592296    | 152,276.81  | 80.58       | 0.053           | 80.58                 | 0.00                   |
| 39583224    | 206,461.63  | 43.01       | 0.021           | 43.01                 | 0.00                   |
| 39555148    | 385,121.62  | 137.46      | 0.036           | 137.46                | 0.00                   |
| 39583938    | 397,808.46  | 308.93      | 0.078           | 308.93                | 0.00                   |
| 39583999    | 200,483.11  | 295.50      | 0.147           | 295.50                | 0.00                   |
| 39586491    | 194,898.13  | 43.31       | 0.022           | 43.31                 | 0.00                   |
| 39587261    | 255,342.69  | 26.60       | 0.01            | 26.60                 | 0.00                   |
| 39587378    | 263,218.89  | 55.84       | 0.021           | 55.84                 | 0.00                   |
| 39588673    | 158,507.41  | 39.82       | 0.025           | 39.82                 | 0.00                   |
| 39589333    | 418,282.51  | 150.32      | 0.036           | 150.32                | 0.00                   |
| 39589338    | 183,317.89  | 123.70      | 0.067           | 123.70                | 0.00                   |
| 39589777    | 119,067.09  | 36.91       | 0.031           | 36.91                 | 0.00                   |
| 39581975    | 391,075.64  | 122.21      | 0.031           | 122.21                | 0.00                   |
| 39523107    | 129,456.90  | 35.00       | 0.027           | 35.00                 | 0.00                   |
| 39556555    | 368,004.42  | 85.88       | 0.023           | 85.88                 | 0.00                   |
| 39519389    | 413,430.96  | 129.20      | 0.031           | 129.20                | 0.00                   |
| 39519402    | 242,681.22  | 75.84       | 0.031           | 75.84                 | 0.00                   |
| 39519403    | 414,362.68  | 43.16       | 0.01            | 43.16                 | 0.00                   |
| 39519404    | 168,839.91  | 58.70       | 0.035           | 58.70                 | 0.00                   |
| 39519632    | 138,953.53  | 29.67       | 0.021           | 29.67                 | 0.00                   |
| 39519846    | 436,048.62  | 148.41      | 0.034           | 148.41                | 0.00                   |
| 39519870    | 179,007.63  | 72.13       | 0.04            | 72.13                 | 0.00                   |
| 39519948    | 302,178.00  | 76.08       | 0.025           | 76.08                 | 0.00                   |
| 39519241    | 162,085.43  | 24.31       | 0.015           | 24.31                 | 0.00                   |
| 39523057    | 94,719.25   | 24.91       | 0.026           | 24.91                 | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

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**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39519217    | 98,171.73   | 29.02       | 0.03            | 29.02                 | 0.00                   |
| 39523117    | 351,332.63  | 90.29       | 0.026           | 90.29                 | 0.00                   |
| 39523160    | 375,530.05  | 117.24      | 0.031           | 117.24                | 0.00                   |
| 39523587    | 149,346.82  | 48.22       | 0.032           | 48.22                 | 0.00                   |
| 39523890    | 252,679.57  | 81.81       | 0.032           | 81.81                 | 0.00                   |
| 39524504    | 349,239.85  | 181.90      | 0.052           | 181.90                | 0.00                   |
| 39525295    | 144,154.71  | 49.25       | 0.034           | 49.25                 | 0.00                   |
| 39525606    | 273,758.25  | 53.81       | 0.02            | 53.81                 | 0.00                   |
| 39526316    | 312,247.82  | 87.76       | 0.028           | 87.76                 | 0.00                   |
| 39526898    | 180,155.43  | 75.06       | 0.042           | 75.06                 | 0.00                   |
| 39521507    | 156,034.90  | 16.08       | 0.01            | 16.08                 | 0.00                   |
| 39514914    | 306,960.97  | 52.60       | 0.017           | 52.60                 | 0.00                   |
| 39510796    | 220,526.81  | 42.02       | 0.019           | 42.02                 | 0.00                   |
| 39510825    | 234,055.42  | 46.11       | 0.02            | 46.11                 | 0.00                   |
| 39512200    | 212,313.06  | 50.64       | 0.024           | 50.64                 | 0.00                   |
| 39512837    | 109,824.53  | 18.68       | 0.017           | 18.68                 | 0.00                   |
| 39512951    | 108,262.69  | 23.23       | 0.021           | 23.23                 | 0.00                   |
| 39512980    | 108,539.99  | 62.86       | 0.058           | 62.86                 | 0.00                   |
| 39513559    | 116,074.69  | 11.50       | 0.01            | 11.50                 | 0.00                   |
| 39514097    | 276,376.21  | 155.01      | 0.056           | 155.01                | 0.00                   |
| 39514171    | 312,402.01  | 260.33      | 0.083           | 260.34                | 0.00                   |
| 39519333    | 189,759.08  | 5.84        | 0.003           | 5.84                  | 0.00                   |
| 39514722    | 171,388.29  | 17.85       | 0.01            | 17.85                 | 0.00                   |
| 39529186    | 244,446.49  | 9.72        | 0.004           | 9.72                  | 0.00                   |
| 39515276    | 218,409.53  | 56.31       | 0.026           | 56.31                 | 0.00                   |
| 39515806    | 135,747.02  | 36.82       | 0.027           | 36.82                 | 0.00                   |
| 39515837    | 180,122.60  | 57.71       | 0.032           | 57.71                 | 0.00                   |
| 39515860    | 147,086.27  | 30.64       | 0.021           | 30.64                 | 0.00                   |
| 39515953    | 309,540.82  | 51.57       | 0.017           | 51.57                 | 0.00                   |
| 39516124    | 212,569.00  | 33.97       | 0.016           | 33.97                 | 0.00                   |
| 39516270    | 365,561.97  | 103.57      | 0.028           | 103.57                | 0.00                   |
| 39517935    | 333,836.07  | 65.58       | 0.02            | 65.58                 | 0.00                   |
| 39518905    | 399,086.61  | 11.51       | 0.003           | 11.51                 | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
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www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39514522    | 215,445.12  | 38.11       | 0.018           | 38.11                 | 0.00                   |
| 39550526    | 316,112.00  | 71.66       | 0.023           | 71.66                 | 0.00                   |
| 39544440    | 180,717.23  | 14.63       | 0.008           | 14.63                 | 0.00                   |
| 39545696    | 401,822.77  | 93.88       | 0.023           | 93.88                 | 0.00                   |
| 39545753    | 437,666.84  | 117.22      | 0.027           | 117.22                | 0.00                   |
| 39547391    | 235,800.41  | 15.98       | 0.007           | 15.98                 | 0.00                   |
| 39547406    | 245,853.03  | 31.61       | 0.013           | 31.61                 | 0.00                   |
| 39548365    | 359,164.73  | 117.01      | 0.033           | 117.01                | 0.00                   |
| 39548818    | 43,370.57   | 17.29       | 0.04            | 17.29                 | 0.00                   |
| 39549033    | 384,757.67  | 69.71       | 0.018           | 69.71                 | 0.00                   |
| 39549186    | 259,015.57  | 78.14       | 0.03            | 78.14                 | 0.00                   |
| 39527117    | 307,497.91  | 127.08      | 0.041           | 127.08                | 0.00                   |
| 39549997    | 175,921.84  | 42.50       | 0.024           | 42.50                 | 0.00                   |
| 39540908    | 315,766.92  | 98.12       | 0.031           | 98.12                 | 0.00                   |
| 39550744    | 203,898.83  | 33.08       | 0.016           | 33.08                 | 0.00                   |
| 39550747    | 355,441.28  | 112.60      | 0.032           | 112.60                | 0.00                   |
| 39550842    | 253,755.70  | 127.07      | 0.05            | 127.07                | 0.00                   |
| 39551261    | 163,990.42  | 3.80        | 0.002           | 3.80                  | 0.00                   |
| 39551621    | 225,485.62  | 73.40       | 0.033           | 73.40                 | 0.00                   |
| 39552245    | 363,678.66  | 45.59       | 0.013           | 45.59                 | 0.00                   |
| 39553472    | 350,600.84  | 55.45       | 0.016           | 55.45                 | 0.00                   |
| 39553939    | 161,064.66  | 119.19      | 0.074           | 119.19                | 0.00                   |
| 39603722    | 384,013.25  | 142.79      | 0.037           | 142.79                | 0.00                   |
| 39549526    | 394,585.57  | 107.71      | 0.027           | 107.71                | 0.00                   |
| 39534500    | 340,595.37  | 180.35      | 0.053           | 180.35                | 0.00                   |
| 39555682    | 244,668.51  | 46.31       | 0.019           | 46.31                 | 0.00                   |
| 39529468    | 180,907.12  | 35.72       | 0.02            | 35.72                 | 0.00                   |
| 39529926    | 146,043.78  | 4.44        | 0.003           | 4.44                  | 0.00                   |
| 39530108    | 286,602.87  | 123.69      | 0.043           | 123.69                | 0.00                   |
| 39531022    | 152,226.47  | 49.01       | 0.032           | 49.01                 | 0.00                   |
| 39531474    | 318,641.84  | 265.53      | 0.083           | 265.53                | 0.00                   |
| 39532036    | 403,310.51  | 96.89       | 0.024           | 96.89                 | 0.00                   |
| 39532203    | 295,520.87  | 7.16        | 0.002           | 7.16                  | 0.00                   |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

Contact: Customer Service - CTSLink  
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Fax: 240-586-8675

**Modification Detail**

| Loan Number | Current UPB | Loss Amount | Loss Percentage | Loss To Note Interest | Loss To Note Principal |
|-------------|-------------|-------------|-----------------|-----------------------|------------------------|
| 39532356    | 304,354.59  | 64.07       | 0.021           | 64.07                 | 0.00                   |
| 39543931    | 382,738.91  | 167.96      | 0.044           | 167.96                | 0.00                   |
| 39534389    | 225,852.75  | 23.53       | 0.01            | 23.53                 | 0.00                   |
| 39543767    | 194,566.94  | 81.07       | 0.042           | 81.07                 | 0.00                   |
| 39535531    | 226,162.24  | 69.92       | 0.031           | 69.92                 | 0.00                   |
| 39535891    | 324,438.83  | 163.68      | 0.05            | 163.68                | 0.00                   |
| 39536402    | 254,020.77  | 96.08       | 0.038           | 96.08                 | 0.00                   |
| 39537086    | 148,159.74  | 19.38       | 0.013           | 19.38                 | 0.00                   |
| 39537702    | 244,518.36  | 63.51       | 0.026           | 63.51                 | 0.00                   |
| 39537744    | 188,282.72  | 19.61       | 0.01            | 19.61                 | 0.00                   |
| 39539087    | 291,952.81  | 156.63      | 0.054           | 156.63                | 0.00                   |
| 39540137    | 208,928.22  | 7.55        | 0.004           | 7.55                  | 0.00                   |
| 39540535    | 271,434.11  | 86.33       | 0.032           | 86.33                 | 0.00                   |
| 39529084    | 293,349.80  | 107.39      | 0.037           | 107.39                | 0.00                   |
| 39533461    | 212,424.63  | 54.12       | 0.025           | 54.12                 | 0.00                   |

## CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

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**Realized Loss Summary**

| <b>Realized Dispositions in Current Period</b> |                   |                       |                    |
|------------------------------------------------|-------------------|-----------------------|--------------------|
| # Loans                                        | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
| 10                                             | 1,671,638.04      | 180,915.63            | 10.823             |

**Realized Loss Summary**

| <b>Adjustments to Previous Dispositions</b> |                   |                       |                             |
|---------------------------------------------|-------------------|-----------------------|-----------------------------|
| # Loans                                     | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount |
| 16                                          | 3,230,632.08      | (2,546.54)            | 273,715.10                  |

**Realized Loss Detail****Realized Dispositions in Current Period**

| Loan<br>Number | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|----------------|-------------------|-----------------------|--------------------|
| 39463714       | 313,775.98        | (30,408.57)           | (9.691)            |
| 39498207       | 330,361.35        | 152,499.13            | 46.161             |
| 39499089       | 186,928.09        | (260.59)              | (0.139)            |
| 39526423       | 100,185.03        | 18,214.40             | 18.181             |
| 39529433       | 62,474.61         | 38,096.52             | 60.979             |
| 39530557       | 77,698.12         | (331.70)              | (0.427)            |
| 39558577       | 81,475.88         | (9,464.21)            | (11.616)           |
| 39578023       | 88,475.29         | 19,725.66             | 22.295             |
| 39586956       | 293,098.23        | (2,799.51)            | (0.955)            |
| 39588725       | 137,165.46        | (4,355.50)            | (3.175)            |

**Realized Loss Detail****Adjustments to Previous Dispositions**

| Loan<br>Number | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount |
|----------------|-------------------|-----------------------|-----------------------------|
| 39444126       | 115,442.69        | (1,735.82)            | 56,397.58                   |
| 39451461       | 250,184.11        | 3,561.04              | (2,144.63)                  |
| 39467150       | 147,851.27        | 1.71                  | 11,241.78                   |
| 39483468       | 93,827.21         | (3,092.24)            | 1,496.08                    |
| 39486210       | 89,126.49         | 3.98                  | 8,009.75                    |
| 39491346       | 218,431.62        | 1.99                  | 3,241.54                    |
| 39502034       | 90,301.01         | 10.52                 | (232.70)                    |
| 39502122       | 100,354.49        | 1.99                  | 44,682.46                   |
| 39503465       | 258,303.54        | 3.69                  | (552.55)                    |
| 39534456       | 134,717.94        | 1.99                  | 16,078.15                   |
| 39538934       | 299,071.92        | 13.36                 | (7,741.00)                  |
| 39548452       | 141,160.57        | 1.98                  | 46,825.53                   |
| 39552233       | 310,997.47        | (1,338.92)            | 3,704.29                    |
| 39554761       | 195,862.66        | 9.36                  | 40,886.48                   |
| 39596765       | 373,600.00        | 1.71                  | 78,824.98                   |
| 39597772       | 411,399.09        | 7.12                  | (27,002.64)                 |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

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**Cumulative Realized Loss Summary**

| # Loans | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|---------|-------------------|-----------------------|--------------------|
| 64      | 11,593,231.25     | 576,691.14            | 4.974              |

**Cumulative Realized Loss Detail**

| Loan<br>Number | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|----------------|-------------------|-----------------------|--------------------|
| 39463714       | 313,775.98        | (30,408.57)           | (9.691)            |
| 39491346       | 218,431.62        | 3,241.54              | 1.484              |
| 39460925       | 205,291.72        | 868.55                | 0.423              |
| 39464616       | 174,759.88        | (288.90)              | (0.165)            |
| 39488864       | 227,973.08        | 8,904.01              | 3.906              |
| 39460603       | 260,220.58        | 9,823.49              | 3.775              |
| 39476923       | 219,765.61        | 6,873.84              | 3.128              |
| 39483468       | 93,827.21         | 1,496.08              | 1.595              |
| 39479834       | 59,539.61         | 12,926.41             | 21.711             |
| 39486210       | 89,126.49         | 8,009.75              | 8.987              |
| 39441588       | 272,866.38        | (35,163.01)           | (12.887)           |
| 39444126       | 115,442.69        | 56,397.58             | 48.853             |
| 39435985       | 218,753.09        | 517.58                | 0.237              |
| 39443301       | 87,175.92         | 18,979.97             | 21.772             |
| 39451461       | 250,184.11        | (2,144.63)            | (0.857)            |
| 39469594       | 311,667.26        | 8,730.07              | 2.801              |
| 39450773       | 319,133.97        | 3,104.04              | 0.973              |
| 39467150       | 147,851.27        | 11,241.78             | 7.603              |
| 39506531       | 66,729.98         | (15,349.44)           | (23.002)           |
| 39507271       | 97,994.14         | 3,110.56              | 3.174              |
| 39503465       | 258,303.54        | (552.55)              | (0.214)            |
| 39495871       | 204,631.45        | 295.07                | 0.144              |
| 39538327       | 166,678.97        | 6,446.97              | 3.868              |
| 39538934       | 299,071.92        | (7,741.00)            | (2.588)            |
| 39499089       | 186,928.09        | (260.59)              | (0.139)            |
| 39497695       | 222,255.28        | 5,918.09              | 2.663              |

## CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/9/2019

**Connecticut Avenue Securities**  
**Credit-Linked Notes**  
**Series 2017-C02**

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**Cumulative Realized Loss Detail**

| Loan<br>Number | Liquidated<br>UPB | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|----------------|-------------------|-----------------------|--------------------|
| 39501076       | 224,239.77        | 42,757.93             | 19.068             |
| 39534762       | 115,463.01        | 16,714.19             | 14.476             |
| 39537893       | 272,589.37        | (3,688.78)            | (1.353)            |
| 39523254       | 84,473.32         | 7,489.60              | 8.866              |
| 39588725       | 137,165.46        | (4,355.50)            | (3.175)            |
| 39543505       | 267,490.22        | (1,071.36)            | (0.401)            |
| 39530557       | 77,698.12         | (331.70)              | (0.427)            |
| 39534456       | 134,717.94        | 16,078.15             | 11.935             |
| 39526423       | 100,185.03        | 18,214.40             | 18.181             |
| 39498207       | 330,361.35        | 152,499.13            | 46.161             |
| 39502122       | 100,354.49        | 44,682.46             | 44.525             |
| 39495483       | 145,685.69        | 11,133.76             | 7.642              |
| 39502034       | 90,301.01         | (232.70)              | (0.258)            |
| 39529433       | 62,474.61         | 38,096.52             | 60.979             |
| 39586956       | 293,098.23        | (2,799.51)            | (0.955)            |
| 39532159       | 105,723.25        | 12,328.90             | 11.661             |
| 39539642       | 294,587.13        | 9,185.57              | 3.118              |
| 39558740       | 85,251.34         | (19,215.75)           | (22.540)           |
| 39558577       | 81,475.88         | (9,464.21)            | (11.616)           |
| 39579230       | 197,467.18        | (48,421.58)           | (24.521)           |
| 39554761       | 195,862.66        | 40,886.48             | 20.875             |
| 39560465       | 267,431.82        | 19,102.49             | 7.143              |
| 39544207       | 49,476.05         | 324.82                | 0.657              |
| 39546318       | 76,991.26         | (157.64)              | (0.205)            |
| 39598238       | 374,284.32        | (458.39)              | (0.122)            |
| 39548452       | 141,160.57        | 46,825.53             | 33.172             |
| 39562980       | 77,671.36         | 11,133.72             | 14.334             |
| 39579845       | 187,071.03        | (37,886.91)           | (20.253)           |
| 39567115       | 372,509.16        | (6,896.69)            | (1.851)            |
| 39565365       | 58,687.57         | 12,723.82             | 21.681             |
| 39568020       | 86,163.57         | 37,681.67             | 43.733             |
| 39543137       | 77,044.97         | 8,217.55              | 10.666             |
| 39575178       | 79,439.34         | 11,791.26             | 14.843             |
| 39596765       | 373,600.00        | 78,824.98             | 21.099             |
| 39578023       | 88,475.29         | 19,725.66             | 22.295             |
| 39597772       | 411,399.09        | (27,002.64)           | (6.564)            |
| 39552233       | 310,997.47        | 3,704.29              | 1.191              |
| 39596607       | 75,783.48         | 3,574.93              | 4.717              |

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**Realized Loss Detail Report - Loans with Losses during Current Period**

|       | Inactive            |                           |                             |                         | Active              |                       |                             |                         | Totals              |                                     |                             |                         |
|-------|---------------------|---------------------------|-----------------------------|-------------------------|---------------------|-----------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|-----------------------------|-------------------------|
| Group | # Loans with Losses | Liquidated Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Liquidated or Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage |
| Total | 26                  | 456,113.72                | 178,369.09                  | 0.001 %                 | 0                   | 0.00                  | 0.00                        | 0.000 %                 | 26                  | 456,113.72                          | 178,369.09                  | 0.001 %                 |

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

| Group   | Loan Number | Original Principal Balance | Current Note Rate | State | LTV at Origination | Original Term | Liquidated or Ending Actual Balance | Liquidation Effective Date | Realized Loss/(Gain) | Cumulative Realized Loss/(Gain) |
|---------|-------------|----------------------------|-------------------|-------|--------------------|---------------|-------------------------------------|----------------------------|----------------------|---------------------------------|
| Summary | 0039444126  | 117,000.00                 | 4.625 %           | MS    | 84.00              | 360           | 70,121.12                           | 02/28/2018                 | (1,735.82)           | 56,397.58                       |
| Summary | 0039451461  | 257,000.00                 | 4.125 %           | FL    | 95.00              | 360           | (2,592.69)                          | 02/28/2019                 | 3,561.04             | (2,144.63)                      |
| Summary | 0039463714  | 318,000.00                 | 3.875 %           | MO    | 97.00              | 360           | (30,408.57)                         | 07/31/2019                 | (30,408.57)          | (30,408.57)                     |
| Summary | 0039467150  | 151,000.00                 | 3.990 %           | MI    | 95.00              | 360           | 11,235.15                           | 04/30/2019                 | 1.71                 | 11,241.78                       |
| Summary | 0039483468  | 96,000.00                  | 4.000 %           | NC    | 95.00              | 360           | (5,650.52)                          | 09/30/2018                 | (3,092.24)           | 1,496.08                        |
| Summary | 0039486210  | 90,000.00                  | 3.625 %           | FL    | 95.00              | 360           | 5,393.98                            | 01/31/2019                 | 3.98                 | 8,009.75                        |
| Summary | 0039491346  | 225,000.00                 | 3.875 %           | AK    | 97.00              | 360           | (1,964.88)                          | 01/31/2019                 | 1.99                 | 3,241.54                        |
| Summary | 0039498207  | 342,000.00                 | 3.500 %           | MT    | 95.00              | 360           | 152,499.13                          | 07/31/2019                 | 152,499.13           | 152,499.13                      |
| Summary | 0039499089  | 195,000.00                 | 3.500 %           | IL    | 95.00              | 360           | (260.59)                            | 07/31/2019                 | (260.59)             | (260.59)                        |
| Summary | 0039502034  | 93,000.00                  | 3.625 %           | IA    | 89.00              | 360           | (251.14)                            | 05/31/2019                 | 10.52                | (232.70)                        |
| Summary | 0039502122  | 102,000.00                 | 4.500 %           | TN    | 85.00              | 360           | 44,526.14                           | 12/31/2018                 | 1.99                 | 44,682.46                       |
| Summary | 0039503465  | 262,000.00                 | 3.750 %           | NJ    | 97.00              | 360           | (562.80)                            | 04/30/2019                 | 3.69                 | (552.55)                        |
| Summary | 0039526423  | 104,000.00                 | 4.250 %           | TX    | 97.00              | 360           | 18,214.40                           | 07/31/2019                 | 18,214.40            | 18,214.40                       |
| Summary | 0039529433  | 63,000.00                  | 4.250 %           | FL    | 94.00              | 360           | 38,096.52                           | 07/31/2019                 | 38,096.52            | 38,096.52                       |
| Summary | 0039530557  | 79,000.00                  | 3.750 %           | WA    | 95.00              | 360           | (331.70)                            | 07/31/2019                 | (331.70)             | (331.70)                        |
| Summary | 0039534456  | 140,000.00                 | 3.625 %           | WI    | 95.00              | 360           | 16,135.79                           | 04/30/2019                 | 1.99                 | 16,078.15                       |
| Summary | 0039538934  | 304,000.00                 | 3.750 %           | NV    | 95.00              | 360           | (7,756.00)                          | 05/31/2019                 | 13.36                | (7,741.00)                      |
| Summary | 0039548452  | 144,000.00                 | 4.000 %           | VA    | 95.00              | 360           | 46,823.55                           | 04/30/2019                 | 1.98                 | 46,825.53                       |
| Summary | 0039552233  | 315,000.00                 | 4.250 %           | AZ    | 93.00              | 360           | 7,062.88                            | 11/30/2018                 | (1,338.92)           | 3,704.29                        |
| Summary | 0039554761  | 199,000.00                 | 3.875 %           | TX    | 95.00              | 360           | 40,868.92                           | 05/31/2019                 | 9.36                 | 40,886.48                       |
| Summary | 0039558577  | 84,000.00                  | 3.750 %           | SC    | 95.00              | 360           | (9,464.21)                          | 07/31/2019                 | (9,464.21)           | (9,464.21)                      |
| Summary | 0039578023  | 91,000.00                  | 4.500 %           | MO    | 97.00              | 360           | 19,725.66                           | 07/31/2019                 | 19,725.66            | 19,725.66                       |
| Summary | 0039586956  | 299,000.00                 | 4.125 %           | OH    | 95.00              | 360           | (2,799.51)                          | 07/31/2019                 | (2,799.51)           | (2,799.51)                      |
| Summary | 0039588725  | 144,000.00                 | 3.500 %           | IA    | 94.00              | 360           | (4,355.50)                          | 07/31/2019                 | (4,355.50)           | (4,355.50)                      |
| Summary | 0039596765  | 380,000.00                 | 3.500 %           | IL    | 90.00              | 360           | 78,823.27                           | 05/31/2019                 | 1.71                 | 78,824.98                       |
| Summary | 0039597772  | 417,000.00                 | 3.875 %           | TX    | 95.00              | 360           | (27,014.68)                         | 05/31/2019                 | 7.12                 | (27,002.64)                     |

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C02**

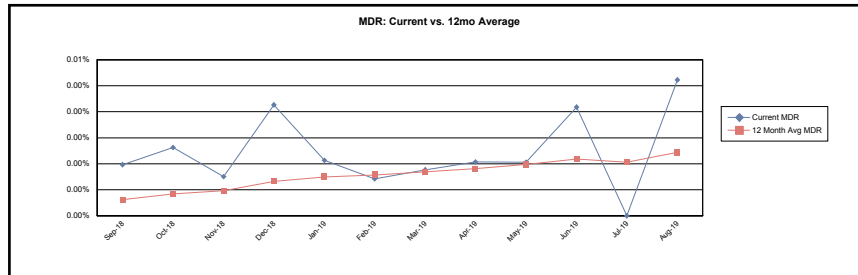
Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
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Telephone: 1-866-846-4526

**Realized Loss Report - Collateral**

**Summary**

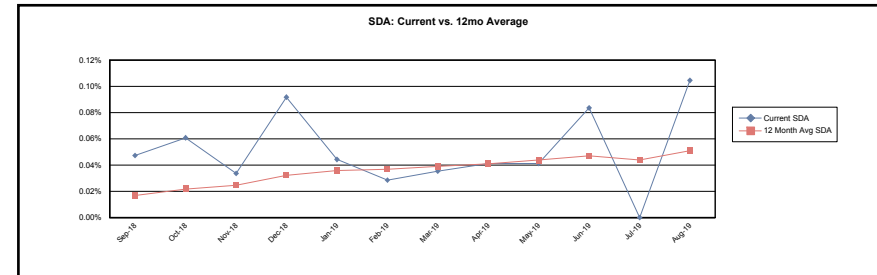
**MDR**

Current Month 0.005 %  
3 Month Average 0.003 %  
12 Month Average 0.002 %



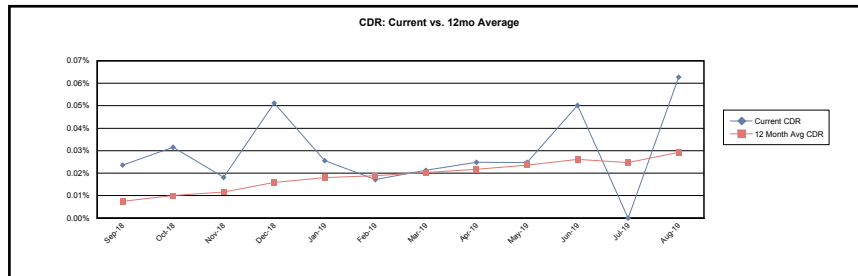
**SDA**

Current Month 0.105 %  
3 Month Average 0.063 %  
12 Month Average 0.051 %



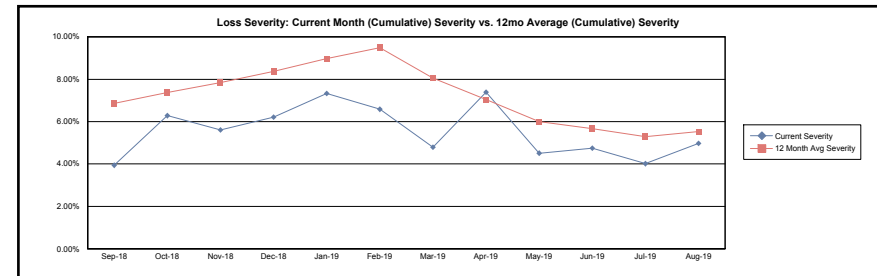
**CDR**

Current Month 0.063 %  
3 Month Average 0.038 %  
12 Month Average 0.029 %



**Loss Severity**

Current Month (Cumulative) 4.974 %  
3 Month Average (Cumulative) 4.578 %  
12 Month Average (Cumulative) 5.531 %



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$ .  
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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**Prepayment Rates**

**Summary**

**SMM**

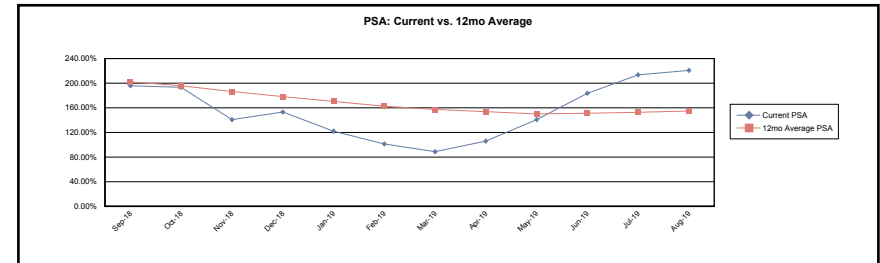
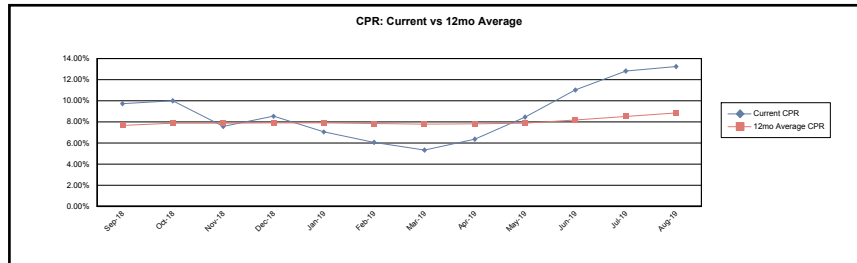
Current Month 1.176 %  
3 Month Average 1.093 %  
12 Month Average 0.771 %

**CPR**

Current Month 13.239 %  
3 Month Average 12.351 %  
12 Month Average 8.839 %

**PSA**

Current Month 220.650 %  
3 Month Average 205.843 %  
12 Month Average 154.832 %



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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| Modifications                |                                   |                                 |               |                  |                  |                     |
|------------------------------|-----------------------------------|---------------------------------|---------------|------------------|------------------|---------------------|
| Loan<br>Number               | Beginning<br>Scheduled<br>Balance | Current<br>Scheduled<br>Balance | Prior<br>Rate | Modified<br>Rate | Prior<br>Payment | Modified<br>Payment |
| No Modifications this Period |                                   |                                 |               |                  |                  |                     |

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| Substitutions                |                           |              |                 |                          |                           |              |                 |
|------------------------------|---------------------------|--------------|-----------------|--------------------------|---------------------------|--------------|-----------------|
| <u>Loans Repurchased</u>     |                           |              |                 | <u>Loans Substituted</u> |                           |              |                 |
| Loan Number                  | Current Scheduled Balance | Current Rate | Current Payment | Loan Number              | Current Scheduled Balance | Current Rate | Current Payment |
| No Substitutions this Period |                           |              |                 |                          |                           |              |                 |

| Repurchases Due to Breaches                |                             |                |              |                 |
|--------------------------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                                | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| No Repurchases Due to Breaches this Period |                             |                |              |                 |

| Repurchases Due To Other                |                             |                |              |                 |
|-----------------------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                             | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| No Repurchases Due to Other this Period |                             |                |              |                 |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 26-Aug-2019

09-Aug-2019 02:06:38 PM

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**Supplemental Reporting**

**Business Day**

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed

**Closing Date**

means March 22, 2017.

**Accrual Period**

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

**Record Date**

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.