

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

08-Aug-2019 11:38:01 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		07/31/2019	0.00000 %	31,524,723,024.68	0.00	371,303,233.21	0.00	31,153,431,866.74	371,303,233.21	0.00
1M-1	30711XJS4	08/23/2019	3.21600 %	257,376,723.18	735,754.26	14,797,553.78	0.00	242,579,169.40	15,533,308.04	0.00
1M-1H		07/31/2019	0.00000 %	13,546,183.00	0.00	778,820.90	0.00	12,767,362.10	778,820.90	0.00
1M-2A	30711XJT2	08/23/2019	5.26600 %	199,837,000.00	935,414.79	0.00	0.00	199,837,000.00	935,414.79	0.00
1M-AH		07/31/2019	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	08/23/2019	5.26600 %	203,755,000.00	953,754.52	0.00	0.00	203,755,000.00	953,754.52	0.00
1M-BH		07/31/2019	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	08/23/2019	5.26600 %	203,755,000.00	953,754.52	0.00	0.00	203,755,000.00	953,754.52	0.00
1M-CH		07/31/2019	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	08/23/2019	5.26600 %	607,347,000.00	2,842,923.82	0.00	0.00	607,347,000.00	2,842,923.82	0.00
1M-2H		07/31/2019	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	08/23/2019	7.11600 %	195,918,000.00	1,239,246.66	0.00	0.00	195,918,000.00	1,239,246.66	0.00
1B-1H		07/31/2019	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		07/31/2019	0.00000 %	206,012,904.75	0.00	0.00	12,075.27	206,000,829.48	0.00	229,327.52
1A-I1	30711XJZ8	08/23/2019	2.30000 %	0.00	408,555.64	0.00	0.00	0.00	408,555.64	0.00
1A-I2	30711XKB9	08/23/2019	1.80000 %	0.00	319,739.20	0.00	0.00	0.00	319,739.20	0.00
1A-I3	30711XKD5	08/23/2019	1.30000 %	0.00	230,922.76	0.00	0.00	0.00	230,922.76	0.00
1A-I4	30711XKF0	08/23/2019	0.80000 %	0.00	142,106.31	0.00	0.00	0.00	142,106.31	0.00
1B-I1	30711XKH6	08/23/2019	2.30000 %	0.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00
1B-I2	30711XKK9	08/23/2019	1.80000 %	0.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00
1B-I3	30711XKM5	08/23/2019	1.30000 %	0.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00
1B-I4	30711XKP8	08/23/2019	0.80000 %	0.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00
1C-I1	30711XKR4	08/23/2019	2.30000 %	0.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00
1C-I2	30711XKT0	08/23/2019	1.80000 %	0.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00
1C-I3	30711XKV5	08/23/2019	1.30000 %	0.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00
1C-I4	30711XKX1	08/23/2019	0.80000 %	0.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00
1E-A1	30711XJY1	08/23/2019	2.96600 %	199,837,000.00	526,859.15	0.00	0.00	199,837,000.00	526,859.15	0.00
1E-A2	30711XKA1	08/23/2019	3.46600 %	199,837,000.00	615,675.59	0.00	0.00	199,837,000.00	615,675.59	0.00
1E-A3	30711XKC7	08/23/2019	3.96600 %	199,837,000.00	704,492.04	0.00	0.00	199,837,000.00	704,492.04	0.00
1E-A4	30711XKE3	08/23/2019	4.46600 %	199,837,000.00	793,308.48	0.00	0.00	199,837,000.00	793,308.48	0.00
1E-B1	30711XKG8	08/23/2019	2.96600 %	203,755,000.00	537,188.74	0.00	0.00	203,755,000.00	537,188.74	0.00
1E-B2	30711XKJ2	08/23/2019	3.46600 %	203,755,000.00	627,746.52	0.00	0.00	203,755,000.00	627,746.52	0.00
1E-B3	30711XKL7	08/23/2019	3.96600 %	203,755,000.00	718,304.29	0.00	0.00	203,755,000.00	718,304.29	0.00
1E-B4	30711XKN3	08/23/2019	4.46600 %	203,755,000.00	808,862.07	0.00	0.00	203,755,000.00	808,862.07	0.00
1E-C1	30711XKQ6	08/23/2019	2.96600 %	203,755,000.00	537,188.74	0.00	0.00	203,755,000.00	537,188.74	0.00
1E-C2	30711XKS2	08/23/2019	3.46600 %	203,755,000.00	627,746.52	0.00	0.00	203,755,000.00	627,746.52	0.00
1E-C3	30711XKU7	08/23/2019	3.96600 %	203,755,000.00	718,304.29	0.00	0.00	203,755,000.00	718,304.29	0.00
1E-C4	30711XKW3	08/23/2019	4.46600 %	203,755,000.00	808,862.07	0.00	0.00	203,755,000.00	808,862.07	0.00
1E-D1	30711XKY9	08/23/2019	2.96600 %	403,592,000.00	1,064,047.89	0.00	0.00	403,592,000.00	1,064,047.89	0.00
1E-D2	30711XKZ6	08/23/2019	3.46600 %	403,592,000.00	1,243,422.11	0.00	0.00	403,592,000.00	1,243,422.11	0.00
1E-D3	30711XLA0	08/23/2019	3.96600 %	403,592,000.00	1,422,796.33	0.00	0.00	403,592,000.00	1,422,796.33	0.00
1E-D4	30711XLB8	08/23/2019	4.46600 %	403,592,000.00	1,602,170.55	0.00	0.00	403,592,000.00	1,602,170.55	0.00
1E-D5	30711XLC6	08/23/2019	5.26600 %	403,592,000.00	1,889,169.31	0.00	0.00	403,592,000.00	1,889,169.31	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Aug-2019

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XLD4	08/23/2019	2.96600 %	407,510,000.00	1,074,377.48	0.00	0.00	407,510,000.00	1,074,377.48	0.00
1E-F2	30711XLE2	08/23/2019	3.46600 %	407,510,000.00	1,255,493.03	0.00	0.00	407,510,000.00	1,255,493.03	0.00
1E-F3	30711XLF9	08/23/2019	3.96600 %	407,510,000.00	1,436,608.59	0.00	0.00	407,510,000.00	1,436,608.59	0.00
1E-F4	30711XLG7	08/23/2019	4.46600 %	407,510,000.00	1,617,724.14	0.00	0.00	407,510,000.00	1,617,724.14	0.00
1E-F5	30711XLH5	08/23/2019	5.26600 %	407,510,000.00	1,907,509.03	0.00	0.00	407,510,000.00	1,907,509.03	0.00
1-X1	30711XLJ1	08/23/2019	2.30000 %	0.00	825,121.42	0.00	0.00	0.00	825,121.42	0.00
1-X2	30711XLK8	08/23/2019	1.80000 %	0.00	645,747.20	0.00	0.00	0.00	645,747.20	0.00
1-X3	30711XLL6	08/23/2019	1.30000 %	0.00	466,372.98	0.00	0.00	0.00	466,372.98	0.00
1-X4	30711XLM4	08/23/2019	0.80000 %	0.00	286,998.76	0.00	0.00	0.00	286,998.76	0.00
1-Y1	30711XLN2	08/23/2019	2.30000 %	0.00	833,131.56	0.00	0.00	0.00	833,131.56	0.00
1-Y2	30711XLP7	08/23/2019	1.80000 %	0.00	652,016.00	0.00	0.00	0.00	652,016.00	0.00
1-Y3	30711XLQ5	08/23/2019	1.30000 %	0.00	470,900.44	0.00	0.00	0.00	470,900.44	0.00
1-Y4	30711XLR3	08/23/2019	0.80000 %	0.00	289,784.89	0.00	0.00	0.00	289,784.89	0.00
Totals				39,971,413,964.61	38,015,935.57	386,879,607.89	12,075.27	39,584,534,356.72	424,895,543.46	229,327.52

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	31,524,723,024.68	53,860,944.92	317,442,288.29	0.00	0.00	371,303,233.21	31,153,431,866.74	0.78677852	371,303,233.21
1M-1	568,164,000.00	257,376,723.18	2,146,521.11	12,651,032.67	0.00	0.00	14,797,553.78	242,579,169.40	0.42695273	14,797,553.78
1M-1H	29,903,456.00	13,546,183.00	112,975.13	665,845.77	0.00	0.00	778,820.90	12,767,362.10	0.42695273	778,820.90
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	206,012,904.75	0.00	0.00	0.00	12,075.27	12,075.27	206,000,829.48	0.99888800	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	39,971,413,964.61	56,120,441.16	330,759,166.73	0.00	12,075.27	386,891,683.16	39,584,534,356.72	0.81836542	386,879,607.89

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Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	796.15546055	1.36025574	8.01699070	0.00000000	0.00000000	9.37724644	786.77851907	0.78677852	9.37724644
1M-1	568,164,000.00	452.99723879	3.77799563	22.26651578	0.00000000	0.00000000	26.04451141	426.95272738	0.42695273	26.04451141
1M-1H	29,903,456.00	452.99723885	3.77799576	22.26651562	0.00000000	0.00000000	26.04451138	426.95272747	0.42695273	26.04451138
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	998.94655441	0.00000000	0.00000000	0.00000000	0.05855240	0.05855240	998.88800201	0.99888800	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	31,524,723,024.68	0.00	0.00	0.00	0.00	0.00	0.00	31,153,431,866.74
1M-1	07/25/19 - 08/25/19	32	3.21600 %	257,376,723.18	735,754.26	0.00	0.00	0.00	735,754.26	0.00	242,579,169.40
1M-1H	N/A	N/A	0.00000 %	13,546,183.00	0.00	0.00	0.00	0.00	0.00	0.00	12,767,362.10
1M-2A	07/25/19 - 08/25/19	32	5.26600 %	199,837,000.00	935,414.79	0.00	0.00	0.00	935,414.79	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	07/25/19 - 08/25/19	32	5.26600 %	203,755,000.00	953,754.52	0.00	0.00	0.00	953,754.52	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	07/25/19 - 08/25/19	32	5.26600 %	203,755,000.00	953,754.52	0.00	0.00	0.00	953,754.52	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	07/25/19 - 08/25/19	32	5.26600 %	607,347,000.00	2,842,923.82	0.00	0.00	0.00	2,842,923.82	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	07/25/19 - 08/25/19	32	7.11600 %	195,918,000.00	1,239,246.66	0.00	0.00	0.00	1,239,246.66	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	206,012,904.75	0.00	0.00	0.00	0.00	0.00	0.00	206,000,829.48
1A-I1	07/25/19 - 08/25/19	32	2.30000 %	199,837,000.00	408,555.64	0.00	0.00	0.00	408,555.64	0.00	199,837,000.00
1A-I2	07/25/19 - 08/25/19	32	1.80000 %	199,837,000.00	319,739.20	0.00	0.00	0.00	319,739.20	0.00	199,837,000.00
1A-I3	07/25/19 - 08/25/19	32	1.30000 %	199,837,000.00	230,922.76	0.00	0.00	0.00	230,922.76	0.00	199,837,000.00
1A-I4	07/25/19 - 08/25/19	32	0.80000 %	199,837,000.00	142,106.31	0.00	0.00	0.00	142,106.31	0.00	199,837,000.00
1B-I1	07/25/19 - 08/25/19	32	2.30000 %	203,755,000.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00	203,755,000.00
1B-I2	07/25/19 - 08/25/19	32	1.80000 %	203,755,000.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00	203,755,000.00
1B-I3	07/25/19 - 08/25/19	32	1.30000 %	203,755,000.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00	203,755,000.00
1B-I4	07/25/19 - 08/25/19	32	0.80000 %	203,755,000.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00	203,755,000.00
1C-I1	07/25/19 - 08/25/19	32	2.30000 %	203,755,000.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00	203,755,000.00
1C-I2	07/25/19 - 08/25/19	32	1.80000 %	203,755,000.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00	203,755,000.00
1C-I3	07/25/19 - 08/25/19	32	1.30000 %	203,755,000.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00	203,755,000.00
1C-I4	07/25/19 - 08/25/19	32	0.80000 %	203,755,000.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00	203,755,000.00
1E-A1	07/25/19 - 08/25/19	32	2.96600 %	199,837,000.00	526,859.15	0.00	0.00	0.00	526,859.15	0.00	199,837,000.00
1E-A2	07/25/19 - 08/25/19	32	3.46600 %	199,837,000.00	615,675.59	0.00	0.00	0.00	615,675.59	0.00	199,837,000.00
1E-A3	07/25/19 - 08/25/19	32	3.96600 %	199,837,000.00	704,492.04	0.00	0.00	0.00	704,492.04	0.00	199,837,000.00
1E-A4	07/25/19 - 08/25/19	32	4.46600 %	199,837,000.00	793,308.48	0.00	0.00	0.00	793,308.48	0.00	199,837,000.00
1E-B1	07/25/19 - 08/25/19	32	2.96600 %	203,755,000.00	537,188.74	0.00	0.00	0.00	537,188.74	0.00	203,755,000.00
1E-B2	07/25/19 - 08/25/19	32	3.46600 %	203,755,000.00	627,746.52	0.00	0.00	0.00	627,746.52	0.00	203,755,000.00
1E-B3	07/25/19 - 08/25/19	32	3.96600 %	203,755,000.00	718,304.29	0.00	0.00	0.00	718,304.29	0.00	203,755,000.00
1E-B4	07/25/19 - 08/25/19	32	4.46600 %	203,755,000.00	808,862.07	0.00	0.00	0.00	808,862.07	0.00	203,755,000.00
1E-C1	07/25/19 - 08/25/19	32	2.96600 %	203,755,000.00	537,188.74	0.00	0.00	0.00	537,188.74	0.00	203,755,000.00
1E-C2	07/25/19 - 08/25/19	32	3.46600 %	203,755,000.00	627,746.52	0.00	0.00	0.00	627,746.52	0.00	203,755,000.00
1E-C3	07/25/19 - 08/25/19	32	3.96600 %	203,755,000.00	718,304.29	0.00	0.00	0.00	718,304.29	0.00	203,755,000.00
1E-C4	07/25/19 - 08/25/19	32	4.46600 %	203,755,000.00	808,862.07	0.00	0.00	0.00	808,862.07	0.00	203,755,000.00
1E-D1	07/25/19 - 08/25/19	32	2.96600 %	403,592,000.00	1,064,047.89	0.00	0.00	0.00	1,064,047.89	0.00	403,592,000.00
1E-D2	07/25/19 - 08/25/19	32	3.46600 %	403,592,000.00	1,243,422.11	0.00	0.00	0.00	1,243,422.11	0.00	403,592,000.00
1E-D3	07/25/19 - 08/25/19	32	3.96600 %	403,592,000.00	1,422,796.33	0.00	0.00	0.00	1,422,796.33	0.00	403,592,000.00
1E-D4	07/25/19 - 08/25/19	32	4.46600 %	403,592,000.00	1,602,170.55	0.00	0.00	0.00	1,602,170.55	0.00	403,592,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	07/25/19 - 08/25/19	32	5.26600 %	403,592,000.00	1,889,169.31	0.00	0.00	0.00	1,889,169.31	0.00	403,592,000.00
1E-F1	07/25/19 - 08/25/19	32	2.96600 %	407,510,000.00	1,074,377.48	0.00	0.00	0.00	1,074,377.48	0.00	407,510,000.00
1E-F2	07/25/19 - 08/25/19	32	3.46600 %	407,510,000.00	1,255,493.03	0.00	0.00	0.00	1,255,493.03	0.00	407,510,000.00
1E-F3	07/25/19 - 08/25/19	32	3.96600 %	407,510,000.00	1,436,608.59	0.00	0.00	0.00	1,436,608.59	0.00	407,510,000.00
1E-F4	07/25/19 - 08/25/19	32	4.46600 %	407,510,000.00	1,617,724.14	0.00	0.00	0.00	1,617,724.14	0.00	407,510,000.00
1E-F5	07/25/19 - 08/25/19	32	5.26600 %	407,510,000.00	1,907,509.03	0.00	0.00	0.00	1,907,509.03	0.00	407,510,000.00
1-X1	07/25/19 - 08/25/19	32	2.30000 %	403,592,000.00	825,121.42	0.00	0.00	0.00	825,121.42	0.00	403,592,000.00
1-X2	07/25/19 - 08/25/19	32	1.80000 %	403,592,000.00	645,747.20	0.00	0.00	0.00	645,747.20	0.00	403,592,000.00
1-X3	07/25/19 - 08/25/19	32	1.30000 %	403,592,000.00	466,372.98	0.00	0.00	0.00	466,372.98	0.00	403,592,000.00
1-X4	07/25/19 - 08/25/19	32	0.80000 %	403,592,000.00	286,998.76	0.00	0.00	0.00	286,998.76	0.00	403,592,000.00
1-Y1	07/25/19 - 08/25/19	32	2.30000 %	407,510,000.00	833,131.56	0.00	0.00	0.00	833,131.56	0.00	407,510,000.00
1-Y2	07/25/19 - 08/25/19	32	1.80000 %	407,510,000.00	652,016.00	0.00	0.00	0.00	652,016.00	0.00	407,510,000.00
1-Y3	07/25/19 - 08/25/19	32	1.30000 %	407,510,000.00	470,900.44	0.00	0.00	0.00	470,900.44	0.00	407,510,000.00
1-Y4	07/25/19 - 08/25/19	32	0.80000 %	407,510,000.00	289,784.89	0.00	0.00	0.00	289,784.89	0.00	407,510,000.00
Totals					38,015,935.57	0.00	0.00	0.00	38,015,935.57	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	39,596,190,175.00	0.00000 %	796.15546055	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	786.77851907
1M-1	568,164,000.00	3.21600 %	452.99723879	1.29496811	0.00000000	0.00000000	0.00000000	1.29496811	0.00000000	426.95272738
1M-1H	29,903,456.00	0.00000 %	452.99723885	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	426.95272747
1M-2A	199,837,000.00	5.26600 %	1000.00000000	4.68088887	0.00000000	0.00000000	0.00000000	4.68088887	0.00000000	1000.00000000
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	203,755,000.00	5.26600 %	1000.00000000	4.68088891	0.00000000	0.00000000	0.00000000	4.68088891	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	5.26600 %	1000.00000000	4.68088891	0.00000000	0.00000000	0.00000000	4.68088891	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	5.26600 %	1000.00000000	4.68088888	0.00000000	0.00000000	0.00000000	4.68088888	0.00000000	1000.00000000
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	195,918,000.00	7.11600 %	1000.00000000	6.32533335	0.00000000	0.00000000	0.00000000	6.32533335	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	998.94655441	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	998.88800201
1A-I1	0.00	2.30000 %	1000.00000000	2.04444442	0.00000000	0.00000000	0.00000000	2.04444442	0.00000000	1000.00000000
1A-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1A-I3	0.00	1.30000 %	1000.00000000	1.15555558	0.00000000	0.00000000	0.00000000	1.15555558	0.00000000	1000.00000000
1A-I4	0.00	0.80000 %	1000.00000000	0.71111111	0.00000000	0.00000000	0.00000000	0.71111111	0.00000000	1000.00000000
1B-I1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.71111109	0.00000000	0.00000000	0.00000000	0.71111109	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.71111109	0.00000000	0.00000000	0.00000000	0.71111109	0.00000000	1000.00000000
1E-A1	199,837,000.00	2.96600 %	1000.00000000	2.63644445	0.00000000	0.00000000	0.00000000	2.63644445	0.00000000	1000.00000000
1E-A2	199,837,000.00	3.46600 %	1000.00000000	3.08088887	0.00000000	0.00000000	0.00000000	3.08088887	0.00000000	1000.00000000
1E-A3	199,837,000.00	3.96600 %	1000.00000000	3.52533335	0.00000000	0.00000000	0.00000000	3.52533335	0.00000000	1000.00000000
1E-A4	199,837,000.00	4.46600 %	1000.00000000	3.96977777	0.00000000	0.00000000	0.00000000	3.96977777	0.00000000	1000.00000000
1E-B1	203,755,000.00	2.96600 %	1000.00000000	2.63644446	0.00000000	0.00000000	0.00000000	2.63644446	0.00000000	1000.00000000
1E-B2	203,755,000.00	3.46600 %	1000.00000000	3.08088891	0.00000000	0.00000000	0.00000000	3.08088891	0.00000000	1000.00000000
1E-B3	203,755,000.00	3.96600 %	1000.00000000	3.52533332	0.00000000	0.00000000	0.00000000	3.52533332	0.00000000	1000.00000000
1E-B4	203,755,000.00	4.46600 %	1000.00000000	3.96977777	0.00000000	0.00000000	0.00000000	3.96977777	0.00000000	1000.00000000
1E-C1	203,755,000.00	2.96600 %	1000.00000000	2.63644446	0.00000000	0.00000000	0.00000000	2.63644446	0.00000000	1000.00000000
1E-C2	203,755,000.00	3.46600 %	1000.00000000	3.08088891	0.00000000	0.00000000	0.00000000	3.08088891	0.00000000	1000.00000000
1E-C3	203,755,000.00	3.96600 %	1000.00000000	3.52533332	0.00000000	0.00000000	0.00000000	3.52533332	0.00000000	1000.00000000
1E-C4	203,755,000.00	4.46600 %	1000.00000000	3.96977777	0.00000000	0.00000000	0.00000000	3.96977777	0.00000000	1000.00000000
1E-D1	403,592,000.00	2.96600 %	1000.00000000	2.63644445	0.00000000	0.00000000	0.00000000	2.63644445	0.00000000	1000.00000000
1E-D2	403,592,000.00	3.46600 %	1000.00000000	3.08088889	0.00000000	0.00000000	0.00000000	3.08088889	0.00000000	1000.00000000
1E-D3	403,592,000.00	3.96600 %	1000.00000000	3.52533333	0.00000000	0.00000000	0.00000000	3.52533333	0.00000000	1000.00000000
1E-D4	403,592,000.00	4.46600 %	1000.00000000	3.96977777	0.00000000	0.00000000	0.00000000	3.96977777	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	403,592,000.00	5.26600 %	1000.00000000	4.68088889	0.00000000	0.00000000	0.00000000	4.68088889	0.00000000	1000.00000000
1E-F1	407,510,000.00	2.96600 %	1000.00000000	2.63644446	0.00000000	0.00000000	0.00000000	2.63644446	0.00000000	1000.00000000
1E-F2	407,510,000.00	3.46600 %	1000.00000000	3.08088889	0.00000000	0.00000000	0.00000000	3.08088889	0.00000000	1000.00000000
1E-F3	407,510,000.00	3.96600 %	1000.00000000	3.52533334	0.00000000	0.00000000	0.00000000	3.52533334	0.00000000	1000.00000000
1E-F4	407,510,000.00	4.46600 %	1000.00000000	3.96977777	0.00000000	0.00000000	0.00000000	3.96977777	0.00000000	1000.00000000
1E-F5	407,510,000.00	5.26600 %	1000.00000000	4.68088889	0.00000000	0.00000000	0.00000000	4.68088889	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	2.04444444	0.00000000	0.00000000	0.00000000	2.04444444	0.00000000	1000.00000000
1-X2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1-X3	0.00	1.30000 %	1000.00000000	1.15555556	0.00000000	0.00000000	0.00000000	1.15555556	0.00000000	1000.00000000
1-X4	0.00	0.80000 %	1000.00000000	0.71111112	0.00000000	0.00000000	0.00000000	0.71111112	0.00000000	1000.00000000
1-Y1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.71111111	0.00000000	0.00000000	0.00000000	0.71111111	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	19,646,720.45
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(12,075.27)
Total Deposits	<u>19,634,645.18</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	19,615,478.52
Total Withdrawals (Pool Distribution Amount)	<u>19,634,645.18</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	386,879,607.89
Total Principal Reduction Cumulative	8,785,708,560.18
Scheduled Principal Current	56,120,441.16
Scheduled Principal Cumulative	1,743,618,677.92
Unscheduled Principal Current	330,747,091.46
Unscheduled Principal Cumulative	7,041,860,817.26
Senior Reduction Amount	371,291,157.94
Subordinate Reduction Amount	15,576,374.68
Calculated Tranche Write-down Amount	12,075.27
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	3,185.20
Recovery Principal on Previously Liquidated Loan Current	12,075.27
Recovery Principal on Previously Liquidated Loan Cumulative	12,379.58
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	140041
Period Reference Pool Removal Loan Count	1395
Period Ending Loan Count	138646
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	32,460,322,872.00
Period PIF Loan Count Current	1395
PIF Loan Count Cumulative	28407
Period PIF Loan UPB Current	314,849,202.72
PIF Loan UPB Cumulative	6,530,263,648.40
Period Partial Prepayment Amount	16,695,114.71
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	50
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	11,071,789.48
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	1,709,084.64
Total Active Modified Loan Count	487
Total Active Modified Loan UPB	106,468,409.04
Libor Rate	2.266000%
Structural Reporting	
Senior Percentage	95.973844%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.026156%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.030000%	4.030000%
1M-1	0.00	0.00	2.550000%	3.200000%	3.240000%
1M-1H	0.00	0.00	2.550000%	3.200000%	3.240000%
1M-2	0.00	0.00	1.000000%	1.260000%	1.270000%
1M-2H	0.00	0.00	1.000000%	1.260000%	1.270000%
1B-1	0.00	0.00	0.500000%	0.630000%	0.630000%
1B-1H	0.00	0.00	0.500000%	0.630000%	0.630000%
1B-2H	12,075.27	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	876	193,135,782.32	0.631825%	0.594990%
60 Days	146	30,394,590.00	0.105304%	0.093636%
90 Days	61	13,174,182.52	0.043997%	0.040585%
120 Days	37	7,564,896.74	0.026687%	0.023305%
150 Days	38	7,637,748.94	0.027408%	0.023529%
180+ Days	115	23,464,812.70	0.082945%	0.072288%
	1273	275,372,013.22	0.918166%	0.848334%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.000%
3 Month Average	0.004%
12 Month Average	0.005%

CDR

Current Month	0.000%
3 Month Average	0.003%
12 Month Average	0.003%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
53	13,131,398.73	3,185.20	0.024	13,131,398.73	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40757577	296,014.33	4.49	0.002	4.49	0.00
40782378	354,165.29	27.41	0.008	27.41	0.00
40782061	254,584.13	78.65	0.031	78.65	0.00
40779877	367,949.28	77.92	0.021	77.92	0.00
40776845	297,838.74	4.86	0.002	4.86	0.00
40768713	368,744.77	12.91	0.004	12.91	0.00
40765781	178,237.07	18.57	0.01	18.57	0.00
40764873	169,871.09	5.43	0.003	5.43	0.00
40763705	95,008.37	1.45	0.002	1.45	0.00
40763299	414,922.53	346.39	0.083	346.39	0.00
40763253	117,945.59	1.97	0.002	1.97	0.00
40733712	185,417.17	7.14	0.004	7.14	0.00
40757927	580,314.09	9.76	0.002	9.76	0.00
40785669	101,170.92	42.19	0.042	42.19	0.00
40757213	101,046.93	2.10	0.002	2.10	0.00
40756134	180,602.38	6.08	0.003	6.08	0.00
40754636	171,364.58	3.01	0.002	3.01	0.00
40754521	115,677.58	2.12	0.002	2.12	0.00
40740133	610,359.67	153.94	0.025	153.94	0.00
40738095	368,586.65	6.14	0.002	6.14	0.00
40737689	310,582.67	129.41	0.042	129.41	0.00
40737629	153,099.63	2.76	0.002	2.76	0.00
40736262	421,266.57	44.39	0.011	44.39	0.00
40734996	136,983.12	2.08	0.002	2.08	0.00
40734803	111,798.61	2.05	0.002	2.05	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40759031	94,734.27	69.22	0.073	69.22	0.00
40848186	91,412.05	9.52	0.01	9.52	0.00
40917554	309,694.10	321.12	0.104	321.12	0.00
40908187	163,373.85	34.04	0.021	34.04	0.00
40907803	177,125.38	67.69	0.038	67.69	0.00
40906173	362,959.17	113.42	0.031	113.42	0.00
40891565	91,666.84	39.19	0.043	39.19	0.00
40889937	163,826.17	29.19	0.018	29.19	0.00
40889825	294,731.74	99.17	0.034	99.17	0.00
40886892	241,556.27	129.40	0.054	129.40	0.00
40878137	386,091.65	77.04	0.02	77.04	0.00
40862081	252,830.81	96.89	0.038	96.89	0.00
40857295	259,916.30	54.15	0.021	54.15	0.00
40784713	75,256.60	2.74	0.004	2.74	0.00
40851885	218,998.64	40.94	0.019	40.94	0.00
40785439	408,935.51	127.79	0.031	127.79	0.00
40842100	190,614.10	138.99	0.073	138.99	0.00
40815617	218,784.59	48.33	0.022	48.33	0.00
40813148	499,617.79	260.22	0.052	260.22	0.00
40806126	273,841.15	43.35	0.016	43.35	0.00
40800300	399,600.56	53.98	0.014	53.98	0.00
40790797	198,472.73	50.13	0.025	50.13	0.00
40789941	424,136.64	24.39	0.006	24.39	0.00
40787276	177,784.72	92.60	0.052	92.60	0.00
40786467	270,927.60	15.28	0.006	15.28	0.00
40785841	125,860.32	1.82	0.001	1.82	0.00
40917813	136,430.56	85.27	0.063	85.27	0.00
40852265	158,666.86	66.11	0.042	66.11	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
2	382,524.85	12,075.27	48,984.83

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
40914008	221,885.74	12,073.56	12,596.86
40777204	160,639.11	1.71	36,387.97

CONNECTICUT AVENUE SECURITIES

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
12	1,709,084.64	229,327.52	13.418

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40766399	66428.30	29974.83	45.124
40777204	160639.11	36387.97	22.652
40782375	393545.83	14630.56	3.718
40801725	164643.55	13764.44	8.360
40842661	104548.49	(2579.24)	(2.467)
40850357	165648.16	5992.15	3.617
40855933	92675.29	67524.48	72.861
40863693	123525.97	(425.43)	(0.344)
40870955	61463.64	86.24	0.140
40879682	109875.93	4203.46	3.826
40887107	44204.63	47171.20	106.711
40914008	221885.74	12596.86	5.677

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	36,891.08	12,075.27	0.000 %	0	0.00	0.00	0.000 %	2	36,891.08	12,075.27	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040777204	163,000.00	3.875 %	AZ	64.00	360	36,367.78	04/30/2019	1.71	36,387.97
Summary	0040914008	228,000.00	3.625 %	OH	80.00	360	523.30	06/30/2019	12,073.56	12,596.86

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

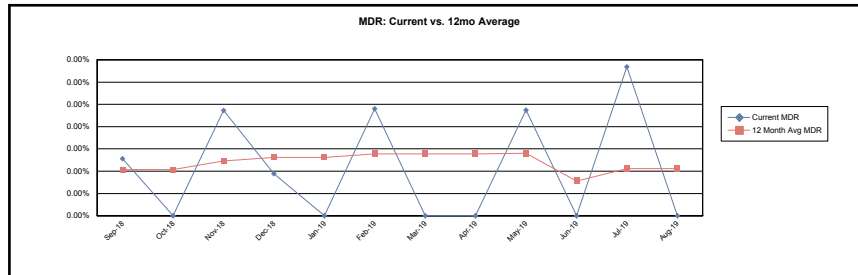
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

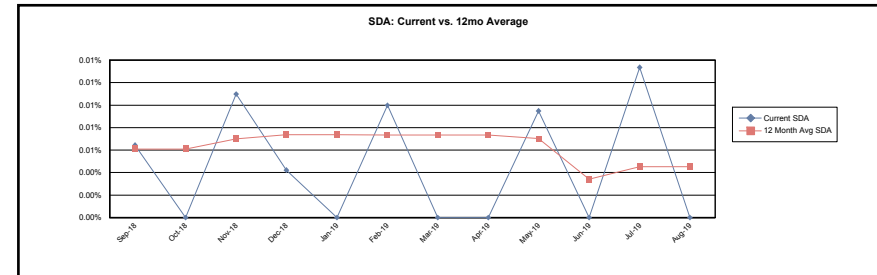
MDR

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.000 %



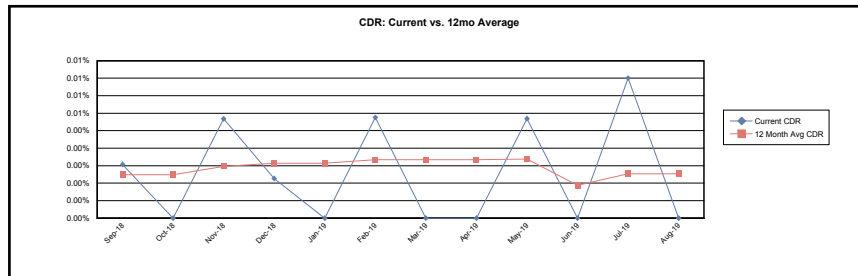
SDA

Current Month 0.000 %
3 Month Average 0.004 %
12 Month Average 0.005 %



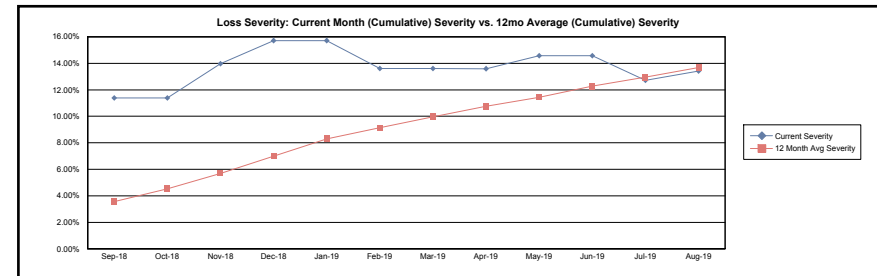
CDR

Current Month 0.000 %
3 Month Average 0.003 %
12 Month Average 0.003 %



Loss Severity

Current Month (Cumulative) 13.418 %
3 Month Average (Cumulative) 13.567 %
12 Month Average (Cumulative) 13.690 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.009 %
3 Month Average 0.941 %
12 Month Average 0.724 %

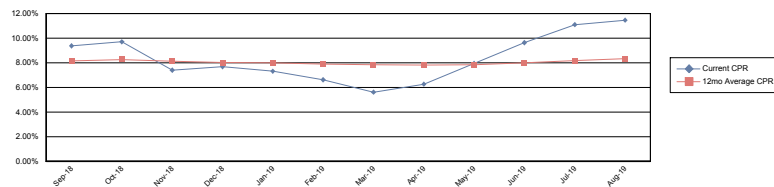
CPR

Current Month 11.455 %
3 Month Average 10.725 %
12 Month Average 8.339 %

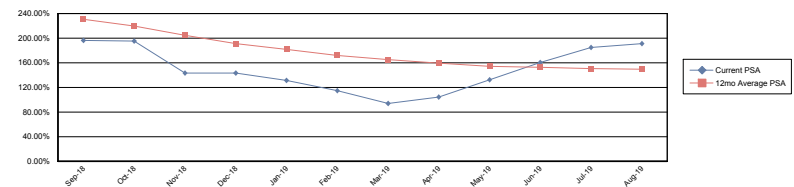
PSA

Current Month 190.913 %
3 Month Average 178.757 %
12 Month Average 149.232 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.