

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

08-Aug-2019 02:12:42 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		07/31/2019	0.00000 %	24,002,724,875.51	0.00	297,005,067.13	0.00	23,705,719,808.38	297,005,067.13	0.00
2M-1	30711XLS1	08/23/2019	3.11600 %	127,812,869.11	354,013.24	12,551,904.16	0.00	115,260,964.95	12,905,917.40	0.00
2M-1H		07/31/2019	0.00000 %	6,727,208.82	0.00	660,647.72	0.00	6,066,561.10	660,647.72	0.00
2M-2A	30711XLV4	08/23/2019	5.11600 %	200,522,000.00	911,884.94	0.00	0.00	200,522,000.00	911,884.94	0.00
2M-AH		07/31/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B	30711XLW2	08/23/2019	5.11600 %	200,522,000.00	911,884.94	0.00	0.00	200,522,000.00	911,884.94	0.00
2M-BH		07/31/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	08/23/2019	5.11600 %	200,522,000.00	911,884.94	0.00	0.00	200,522,000.00	911,884.94	0.00
2M-CH		07/31/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	08/23/2019	5.11600 %	601,566,000.00	2,735,654.81	0.00	0.00	601,566,000.00	2,735,654.81	0.00
SM-2H		07/31/2019	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1	30711XLU6	08/23/2019	7.31600 %	143,230,000.00	931,440.60	0.00	0.00	143,230,000.00	931,440.60	0.00
2B-1H		07/31/2019	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		07/31/2019	0.00000 %	150,533,539.40	0.00	0.00	89,967.49	150,443,571.91	0.00	325,091.09
2A-I1	30711XLZ5	08/23/2019	2.25000 %	0.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00
2A-I2	30711XMB7	08/23/2019	1.75000 %	0.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00
2A-I3	30711XMD3	08/23/2019	1.25000 %	0.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00
2A-I4	30711XMF8	08/23/2019	0.75000 %	0.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00
2B-I1	30711XMH4	08/23/2019	2.25000 %	0.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00
2B-I2	30711XMK7	08/23/2019	1.75000 %	0.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00
2B-I3	30711XMM3	08/23/2019	1.25000 %	0.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00
2B-I4	30711XMP6	08/23/2019	0.75000 %	0.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00
2C-I1	30711XMR2	08/23/2019	2.25000 %	0.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00
2C-I2	30711XMT8	08/23/2019	1.75000 %	0.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00
2C-I3	30711XMV3	08/23/2019	1.25000 %	0.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00
2C-I4	30711XMX9	08/23/2019	0.75000 %	0.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00
2E-A1	30711XLY8	08/23/2019	2.86600 %	200,522,000.00	510,840.94	0.00	0.00	200,522,000.00	510,840.94	0.00
2E-A2	30711XMA9	08/23/2019	3.36600 %	200,522,000.00	599,961.82	0.00	0.00	200,522,000.00	599,961.82	0.00
2E-A3	30711XMC5	08/23/2019	3.86600 %	200,522,000.00	689,082.71	0.00	0.00	200,522,000.00	689,082.71	0.00
2E-A4	30711XME1	08/23/2019	4.36600 %	200,522,000.00	778,203.60	0.00	0.00	200,522,000.00	778,203.60	0.00
2E-B1	30711XMG6	08/23/2019	2.86600 %	200,522,000.00	510,840.94	0.00	0.00	200,522,000.00	510,840.94	0.00
2E-B2	30711XMJ0	08/23/2019	3.36600 %	200,522,000.00	599,961.82	0.00	0.00	200,522,000.00	599,961.82	0.00
2E-B3	30711XML5	08/23/2019	3.86600 %	200,522,000.00	689,082.71	0.00	0.00	200,522,000.00	689,082.71	0.00
2E-B4	30711XMN1	08/23/2019	4.36600 %	200,522,000.00	778,203.60	0.00	0.00	200,522,000.00	778,203.60	0.00
2E-C1	30711XMQ4	08/23/2019	2.86600 %	200,522,000.00	510,840.94	0.00	0.00	200,522,000.00	510,840.94	0.00
2E-C2	30711XMS0	08/23/2019	3.36600 %	200,522,000.00	599,961.82	0.00	0.00	200,522,000.00	599,961.82	0.00
2E-C3	30711XMU5	08/23/2019	3.86600 %	200,522,000.00	689,082.71	0.00	0.00	200,522,000.00	689,082.71	0.00
2E-C4	30711XMW1	08/23/2019	4.36600 %	200,522,000.00	778,203.60	0.00	0.00	200,522,000.00	778,203.60	0.00
2E-D1	30711XMY7	08/23/2019	2.86600 %	401,044,000.00	1,021,681.87	0.00	0.00	401,044,000.00	1,021,681.87	0.00
2E-D2	30711XMZ4	08/23/2019	3.36600 %	401,044,000.00	1,199,923.65	0.00	0.00	401,044,000.00	1,199,923.65	0.00
2E-D3	30711XNA8	08/23/2019	3.86600 %	401,044,000.00	1,378,165.43	0.00	0.00	401,044,000.00	1,378,165.43	0.00
2E-D4	30711XNB6	08/23/2019	4.36600 %	401,044,000.00	1,556,407.20	0.00	0.00	401,044,000.00	1,556,407.20	0.00
2E-D5	30711XNC4	08/23/2019	5.11600 %	401,044,000.00	1,823,769.87	0.00	0.00	401,044,000.00	1,823,769.87	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Aug-2019

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2E-F1	30711XND2	08/23/2019	2.86600 %	401,044,000.00	1,021,681.87	0.00	0.00	401,044,000.00	1,021,681.87	0.00
2E-F2	30711XNE0	08/23/2019	3.36600 %	401,044,000.00	1,199,923.65	0.00	0.00	401,044,000.00	1,199,923.65	0.00
2E-F3	30711XNF7	08/23/2019	3.86600 %	401,044,000.00	1,378,165.43	0.00	0.00	401,044,000.00	1,378,165.43	0.00
2E-F4	30711XNG5	08/23/2019	4.36600 %	401,044,000.00	1,556,407.20	0.00	0.00	401,044,000.00	1,556,407.20	0.00
2E-F5	30711XNH3	08/23/2019	5.11600 %	401,044,000.00	1,823,769.87	0.00	0.00	401,044,000.00	1,823,769.87	0.00
2X-1	30711XNJ9	08/23/2019	2.25000 %	0.00	802,088.00	0.00	0.00	0.00	802,088.00	0.00
2X-2	30711XNK6	08/23/2019	1.75000 %	0.00	623,846.22	0.00	0.00	0.00	623,846.22	0.00
2X-3	30711XNL4	08/23/2019	1.25000 %	0.00	445,604.44	0.00	0.00	0.00	445,604.44	0.00
2X-4	30711XNM2	08/23/2019	0.75000 %	0.00	267,362.67	0.00	0.00	0.00	267,362.67	0.00
2Y-1	30711XNN0	08/23/2019	2.25000 %	0.00	802,088.00	0.00	0.00	0.00	802,088.00	0.00
2Y-2	30711XNP5	08/23/2019	1.75000 %	0.00	623,846.22	0.00	0.00	0.00	623,846.22	0.00
2Y-3	30711XNQ3	08/23/2019	1.25000 %	0.00	445,604.44	0.00	0.00	0.00	445,604.44	0.00
2Y-4	30711XNR1	08/23/2019	0.75000 %	0.00	267,362.67	0.00	0.00	0.00	267,362.67	0.00
Totals				32,121,727,923.84	35,937,081.36	310,217,619.01	89,967.49	31,811,420,337.34	346,154,700.37	325,091.09

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	24,002,724,875.51	40,217,575.19	256,787,491.94	0.00	0.00	297,005,067.13	23,705,719,808.38	0.81891879	297,005,067.13
2M-1	257,814,000.00	127,812,869.11	1,701,706.50	10,850,197.66	0.00	0.00	12,551,904.16	115,260,964.95	0.44707023	12,551,904.16
2M-1H	13,569,593.00	6,727,208.82	89,566.37	571,081.35	0.00	0.00	660,647.72	6,066,561.10	0.44707023	660,647.72
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,533,539.40	0.00	0.00	0.00	89,967.49	89,967.49	150,443,571.91	0.99784378	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Credit-Linked Notes
Distribution Date: 26-Aug-2019

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	32,121,727,923.84	42,008,848.06	268,208,770.95	0.00	89,967.49	310,307,586.50	31,811,420,337.34	0.85506147	310,217,619.01

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2A-H	28,947,583,273.00	829.17888686	1.38932410	8.87077479	0.00000000	0.00000000	10.26009889	818.91878796	0.81891879	10.26009889
2M-1	257,814,000.00	495.75612306	6.60052014	42.08537031	0.00000000	0.00000000	48.68589045	447.07023261	0.44707023	48.68589045
2M-1H	13,569,593.00	495.75612327	6.60052000	42.08537058	0.00000000	0.00000000	48.68589058	447.07023269	0.44707023	48.68589058
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	998.44050086	0.00000000	0.00000000	0.00000000	0.59672540	0.59672540	997.84377547	0.99784378	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Aug-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Securities Administration Services
8480 Stagecoach Circle
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Telephone: 1-866-846-4526

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	24,002,724,875.51	0.00	0.00	0.00	0.00	0.00	0.00	23,705,719,808.38
2M-1	07/25/19 - 08/25/19	32	3.11600 %	127,812,869.11	354,013.24	0.00	0.00	0.00	354,013.24	0.00	115,260,964.95
2M-1H	N/A	N/A	0.00000 %	6,727,208.82	0.00	0.00	0.00	0.00	0.00	0.00	6,066,561.10
2M-2A	07/25/19 - 08/25/19	32	5.11600 %	200,522,000.00	911,884.94	0.00	0.00	0.00	911,884.94	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	07/25/19 - 08/25/19	32	5.11600 %	200,522,000.00	911,884.94	0.00	0.00	0.00	911,884.94	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	07/25/19 - 08/25/19	32	5.11600 %	200,522,000.00	911,884.94	0.00	0.00	0.00	911,884.94	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	07/25/19 - 08/25/19	32	5.11600 %	601,566,000.00	2,735,654.81	0.00	0.00	0.00	2,735,654.81	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	07/25/19 - 08/25/19	32	7.31600 %	143,230,000.00	931,440.60	0.00	0.00	0.00	931,440.60	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,533,539.40	0.00	0.00	0.00	0.00	0.00	0.00	150,443,571.91
2A-I1	07/25/19 - 08/25/19	32	2.25000 %	200,522,000.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00	200,522,000.00
2A-I2	07/25/19 - 08/25/19	32	1.75000 %	200,522,000.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00	200,522,000.00
2A-I3	07/25/19 - 08/25/19	32	1.25000 %	200,522,000.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00	200,522,000.00
2A-I4	07/25/19 - 08/25/19	32	0.75000 %	200,522,000.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00	200,522,000.00
2B-I1	07/25/19 - 08/25/19	32	2.25000 %	200,522,000.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00	200,522,000.00
2B-I2	07/25/19 - 08/25/19	32	1.75000 %	200,522,000.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00	200,522,000.00
2B-I3	07/25/19 - 08/25/19	32	1.25000 %	200,522,000.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00	200,522,000.00
2B-I4	07/25/19 - 08/25/19	32	0.75000 %	200,522,000.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00	200,522,000.00
2C-I1	07/25/19 - 08/25/19	32	2.25000 %	200,522,000.00	401,044.00	0.00	0.00	0.00	401,044.00	0.00	200,522,000.00
2C-I2	07/25/19 - 08/25/19	32	1.75000 %	200,522,000.00	311,923.11	0.00	0.00	0.00	311,923.11	0.00	200,522,000.00
2C-I3	07/25/19 - 08/25/19	32	1.25000 %	200,522,000.00	222,802.22	0.00	0.00	0.00	222,802.22	0.00	200,522,000.00
2C-I4	07/25/19 - 08/25/19	32	0.75000 %	200,522,000.00	133,681.33	0.00	0.00	0.00	133,681.33	0.00	200,522,000.00
2E-A1	07/25/19 - 08/25/19	32	2.86600 %	200,522,000.00	510,840.94	0.00	0.00	0.00	510,840.94	0.00	200,522,000.00
2E-A2	07/25/19 - 08/25/19	32	3.36600 %	200,522,000.00	599,961.82	0.00	0.00	0.00	599,961.82	0.00	200,522,000.00
2E-A3	07/25/19 - 08/25/19	32	3.86600 %	200,522,000.00	689,082.71	0.00	0.00	0.00	689,082.71	0.00	200,522,000.00
2E-A4	07/25/19 - 08/25/19	32	4.36600 %	200,522,000.00	778,203.60	0.00	0.00	0.00	778,203.60	0.00	200,522,000.00
2E-B1	07/25/19 - 08/25/19	32	2.86600 %	200,522,000.00	510,840.94	0.00	0.00	0.00	510,840.94	0.00	200,522,000.00
2E-B2	07/25/19 - 08/25/19	32	3.36600 %	200,522,000.00	599,961.82	0.00	0.00	0.00	599,961.82	0.00	200,522,000.00
2E-B3	07/25/19 - 08/25/19	32	3.86600 %	200,522,000.00	689,082.71	0.00	0.00	0.00	689,082.71	0.00	200,522,000.00
2E-B4	07/25/19 - 08/25/19	32	4.36600 %	200,522,000.00	778,203.60	0.00	0.00	0.00	778,203.60	0.00	200,522,000.00
2E-C1	07/25/19 - 08/25/19	32	2.86600 %	200,522,000.00	510,840.94	0.00	0.00	0.00	510,840.94	0.00	200,522,000.00
2E-C2	07/25/19 - 08/25/19	32	3.36600 %	200,522,000.00	599,961.82	0.00	0.00	0.00	599,961.82	0.00	200,522,000.00
2E-C3	07/25/19 - 08/25/19	32	3.86600 %	200,522,000.00	689,082.71	0.00	0.00	0.00	689,082.71	0.00	200,522,000.00
2E-C4	07/25/19 - 08/25/19	32	4.36600 %	200,522,000.00	778,203.60	0.00	0.00	0.00	778,203.60	0.00	200,522,000.00
2E-D1	07/25/19 - 08/25/19	32	2.86600 %	401,044,000.00	1,021,681.87	0.00	0.00	0.00	1,021,681.87	0.00	401,044,000.00
2E-D2	07/25/19 - 08/25/19	32	3.36600 %	401,044,000.00	1,199,923.65	0.00	0.00	0.00	1,199,923.65	0.00	401,044,000.00
2E-D3	07/25/19 - 08/25/19	32	3.86600 %	401,044,000.00	1,378,165.43	0.00	0.00	0.00	1,378,165.43	0.00	401,044,000.00
2E-D4	07/25/19 - 08/25/19	32	4.36600 %	401,044,000.00	1,556,407.20	0.00	0.00	0.00	1,556,407.20	0.00	401,044,000.00

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	07/25/19 - 08/25/19	32	5.11600 %	401,044,000.00	1,823,769.87	0.00	0.00	0.00	1,823,769.87	0.00	401,044,000.00
2E-F1	07/25/19 - 08/25/19	32	2.86600 %	401,044,000.00	1,021,681.87	0.00	0.00	0.00	1,021,681.87	0.00	401,044,000.00
2E-F2	07/25/19 - 08/25/19	32	3.36600 %	401,044,000.00	1,199,923.65	0.00	0.00	0.00	1,199,923.65	0.00	401,044,000.00
2E-F3	07/25/19 - 08/25/19	32	3.86600 %	401,044,000.00	1,378,165.43	0.00	0.00	0.00	1,378,165.43	0.00	401,044,000.00
2E-F4	07/25/19 - 08/25/19	32	4.36600 %	401,044,000.00	1,556,407.20	0.00	0.00	0.00	1,556,407.20	0.00	401,044,000.00
2E-F5	07/25/19 - 08/25/19	32	5.11600 %	401,044,000.00	1,823,769.87	0.00	0.00	0.00	1,823,769.87	0.00	401,044,000.00
2X-1	07/25/19 - 08/25/19	32	2.25000 %	401,044,000.00	802,088.00	0.00	0.00	0.00	802,088.00	0.00	401,044,000.00
2X-2	07/25/19 - 08/25/19	32	1.75000 %	401,044,000.00	623,846.22	0.00	0.00	0.00	623,846.22	0.00	401,044,000.00
2X-3	07/25/19 - 08/25/19	32	1.25000 %	401,044,000.00	445,604.44	0.00	0.00	0.00	445,604.44	0.00	401,044,000.00
2X-4	07/25/19 - 08/25/19	32	0.75000 %	401,044,000.00	267,362.67	0.00	0.00	0.00	267,362.67	0.00	401,044,000.00
2Y-1	07/25/19 - 08/25/19	32	2.25000 %	401,044,000.00	802,088.00	0.00	0.00	0.00	802,088.00	0.00	401,044,000.00
2Y-2	07/25/19 - 08/25/19	32	1.75000 %	401,044,000.00	623,846.22	0.00	0.00	0.00	623,846.22	0.00	401,044,000.00
2Y-3	07/25/19 - 08/25/19	32	1.25000 %	401,044,000.00	445,604.44	0.00	0.00	0.00	445,604.44	0.00	401,044,000.00
2Y-4	07/25/19 - 08/25/19	32	0.75000 %	401,044,000.00	267,362.67	0.00	0.00	0.00	267,362.67	0.00	401,044,000.00
Totals					35,937,081.36	0.00	0.00	0.00	35,937,081.36	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Series 2017-C04**

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	829.17888686	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	818.91878796
2M-1	257,814,000.00	3.11600 %	495.75612306	1.37313428	0.00000000	0.00000000	0.00000000	1.37313428	0.00000000	447.07023261
2M-1H	13,569,593.00	0.00000 %	495.75612327	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	447.07023269
2M-2A	200,522,000.00	5.11600 %	1000.00000000	4.54755558	0.00000000	0.00000000	0.00000000	4.54755558	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	5.11600 %	1000.00000000	4.54755558	0.00000000	0.00000000	0.00000000	4.54755558	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	5.11600 %	1000.00000000	4.54755558	0.00000000	0.00000000	0.00000000	4.54755558	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	5.11600 %	1000.00000000	4.54755556	0.00000000	0.00000000	0.00000000	4.54755556	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	7.31600 %	1000.00000000	6.50311108	0.00000000	0.00000000	0.00000000	6.50311108	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	998.44050086	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.84377547
2A-I1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.66666665	0.00000000	0.00000000	0.00000000	0.66666665	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.66666665	0.00000000	0.00000000	0.00000000	0.66666665	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.66666665	0.00000000	0.00000000	0.00000000	0.66666665	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.86600 %	1000.00000000	2.54755558	0.00000000	0.00000000	0.00000000	2.54755558	0.00000000	1000.00000000
2E-A2	200,522,000.00	3.36600 %	1000.00000000	2.99199998	0.00000000	0.00000000	0.00000000	2.99199998	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.86600 %	1000.00000000	3.43644443	0.00000000	0.00000000	0.00000000	3.43644443	0.00000000	1000.00000000
2E-A4	200,522,000.00	4.36600 %	1000.00000000	3.88088888	0.00000000	0.00000000	0.00000000	3.88088888	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.86600 %	1000.00000000	2.54755558	0.00000000	0.00000000	0.00000000	2.54755558	0.00000000	1000.00000000
2E-B2	200,522,000.00	3.36600 %	1000.00000000	2.99199998	0.00000000	0.00000000	0.00000000	2.99199998	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.86600 %	1000.00000000	3.43644443	0.00000000	0.00000000	0.00000000	3.43644443	0.00000000	1000.00000000
2E-B4	200,522,000.00	4.36600 %	1000.00000000	3.88088888	0.00000000	0.00000000	0.00000000	3.88088888	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.86600 %	1000.00000000	2.54755558	0.00000000	0.00000000	0.00000000	2.54755558	0.00000000	1000.00000000
2E-C2	200,522,000.00	3.36600 %	1000.00000000	2.99199998	0.00000000	0.00000000	0.00000000	2.99199998	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.86600 %	1000.00000000	3.43644443	0.00000000	0.00000000	0.00000000	3.43644443	0.00000000	1000.00000000
2E-C4	200,522,000.00	4.36600 %	1000.00000000	3.88088888	0.00000000	0.00000000	0.00000000	3.88088888	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.86600 %	1000.00000000	2.54755556	0.00000000	0.00000000	0.00000000	2.54755556	0.00000000	1000.00000000
2E-D2	401,044,000.00	3.36600 %	1000.00000000	2.99200000	0.00000000	0.00000000	0.00000000	2.99200000	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.86600 %	1000.00000000	3.43644445	0.00000000	0.00000000	0.00000000	3.43644445	0.00000000	1000.00000000
2E-D4	401,044,000.00	4.36600 %	1000.00000000	3.88088888	0.00000000	0.00000000	0.00000000	3.88088888	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	5.11600 %	1000.00000000	4.54755556	0.00000000	0.00000000	0.00000000	4.54755556	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.86600 %	1000.00000000	2.54755556	0.00000000	0.00000000	0.00000000	2.54755556	0.00000000	1000.00000000
2E-F2	401,044,000.00	3.36600 %	1000.00000000	2.99200000	0.00000000	0.00000000	0.00000000	2.99200000	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.86600 %	1000.00000000	3.43644445	0.00000000	0.00000000	0.00000000	3.43644445	0.00000000	1000.00000000
2E-F4	401,044,000.00	4.36600 %	1000.00000000	3.88088888	0.00000000	0.00000000	0.00000000	3.88088888	0.00000000	1000.00000000
2E-F5	401,044,000.00	5.11600 %	1000.00000000	4.54755556	0.00000000	0.00000000	0.00000000	4.54755556	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.66666667	0.00000000	0.00000000	0.00000000	0.66666667	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	2.00000000	0.00000000	0.00000000	0.00000000	2.00000000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.55555555	0.00000000	0.00000000	0.00000000	1.55555555	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.11111110	0.00000000	0.00000000	0.00000000	1.11111110	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.66666667	0.00000000	0.00000000	0.00000000	0.66666667	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	16,682,146.96
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(89,967.49)
Total Deposits	<u>16,592,179.47</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	16,573,012.81
Total Withdrawals (Pool Distribution Amount)	<u>16,592,179.47</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	310,307,586.50
Total Principal Reduction Cumulative	5,392,244,622.72
Scheduled Principal Current	42,008,848.06
Scheduled Principal Cumulative	1,244,433,052.20
Unscheduled Principal Current	268,208,770.95
Unscheduled Principal Cumulative	4,147,486,479.43
Senior Reduction Amount	297,005,067.13
Subordinate Reduction Amount	13,212,551.88
Calculated Tranche Write-down Amount	89,967.49
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	16,999.62
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	109894
Period Reference Pool Removal Loan Count	1131
Period Ending Loan Count	108763
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	24,761,487,954.22
Period PIF Loan Count Current	1127
PIF Loan Count Cumulative	16690
Period PIF Loan UPB Current	260,895,684.90
PIF Loan UPB Cumulative	3,881,528,623.98
Period Partial Prepayment Amount	7,606,269.29
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	91
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	21,383,296.02
Credit Event Amount Current	447,434.12
Credit Event Amount Cumulative	4,867,875.64
Total Active Modified Loan Count	586
Total Active Modified Loan UPB	143,197,171.72
Libor Rate	2.266000%
Structural Reporting	
Overcollateralization	0

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.735963%
Subordinate Percentage	4.264037%
Minimum Credit Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.260000%
2M-1	0.00	0.00	3.100000%	3.730000%	3.770000%
2M-1H	0.00	0.00	3.100000%	3.730000%	3.770000%
2M-2	0.00	0.00	1.000000%	1.200000%	1.220000%
2M-2H	0.00	0.00	1.000000%	1.200000%	1.220000%
2B-1	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-1H	0.00	0.00	0.000000%	0.000000%	0.000000%
2B-2H	89,967.49	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0.00	0.00
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	955	208,223,731.86	0.878056%	0.840918%
60 Days	180	37,400,758.64	0.165497%	0.151044%
90 Days	79	17,765,241.92	0.072635%	0.071745%
120 Days	54	13,884,350.33	0.049649%	0.056072%
150 Days	37	8,516,729.84	0.034019%	0.034395%
180+ Days	170	39,089,967.13	0.156303%	0.157866%
	1475	324,880,779.72	1.356160%	1.312041%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.002%
3 Month Average	0.001%
12 Month Average	0.001%

SDA

Current Month	0.036%
3 Month Average	0.023%
12 Month Average	0.024%

CDR

Current Month	0.021%
3 Month Average	0.014%
12 Month Average	0.013%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
248	62,784,033.48	16,999.64	0.027	62,784,033.48	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41345380	85,093.80	36.46	0.043	36.46	0.00
41336997	341,328.84	45.07	0.013	45.07	0.00
41354629	411,192.04	214.16	0.052	214.16	0.00
41354547	271,654.85	66.70	0.025	66.70	0.00
41354230	146,133.64	59.82	0.041	59.82	0.00
41354229	140,989.86	73.43	0.052	73.43	0.00
41354123	158,663.84	54.51	0.034	54.51	0.00
41352773	302,688.88	67.64	0.022	67.64	0.00
41352208	108,311.54	22.56	0.021	22.56	0.00
41352020	394,699.90	169.75	0.043	169.75	0.00
41351277	148,102.49	7.70	0.005	7.70	0.00
41350619	94,804.50	34.06	0.036	34.06	0.00
41350529	404,273.64	100.10	0.025	100.10	0.00
41349391	293,579.49	84.45	0.029	84.45	0.00
41355197	226,284.97	28.94	0.013	28.94	0.00
41342042	229,492.25	69.56	0.03	69.56	0.00
41419022	179,428.89	71.64	0.04	71.64	0.00
41338639	196,919.42	32.26	0.016	32.26	0.00
41338846	190,099.68	138.61	0.073	138.61	0.00
41341246	120,557.03	17.81	0.015	17.81	0.00
41341459	171,121.67	106.95	0.062	106.95	0.00
41348730	239,850.53	33.16	0.014	33.16	0.00
41341803	375,904.19	103.36	0.027	103.36	0.00
41345409	59,080.45	11.88	0.02	11.88	0.00
41342069	251,642.29	23.29	0.009	23.29	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41342634	123,985.03	1.58	0.001	1.58	0.00
41343603	313,254.03	49.03	0.016	49.03	0.00
41344320	128,388.86	6.07	0.005	6.07	0.00
41345119	169,356.88	27.79	0.016	27.79	0.00
41355538	262,114.17	98.86	0.038	98.86	0.00
41341615	231,982.00	66.09	0.028	66.09	0.00
41361098	106,284.56	35.02	0.033	35.02	0.00
41310658	172,220.32	2.88	0.002	2.88	0.00
41418139	218,571.71	36.75	0.017	36.75	0.00
41417479	163,769.25	2.52	0.002	2.52	0.00
41365504	242,516.03	5.70	0.002	5.70	0.00
41364656	171,568.97	52.46	0.031	52.46	0.00
41364255	164,381.52	46.98	0.029	46.98	0.00
41363994	556,971.24	97.09	0.017	97.09	0.00
41363187	254,218.25	132.41	0.052	132.41	0.00
41362625	376,083.51	77.19	0.021	77.19	0.00
41362294	292,901.82	154.43	0.053	154.43	0.00
41362135	104,305.33	29.38	0.028	29.38	0.00
41361992	606,933.34	236.51	0.039	236.51	0.00
41361973	180,758.82	37.66	0.021	37.66	0.00
41354792	373,345.38	74.65	0.02	74.65	0.00
41357995	429,858.44	261.46	0.061	261.46	0.00
41355761	385,631.14	64.00	0.017	64.00	0.00
41355884	205,327.84	52.29	0.025	52.29	0.00
41356256	396,640.07	41.32	0.01	41.32	0.00
41356295	385,760.77	133.55	0.035	133.55	0.00
41356478	339,559.63	106.11	0.031	106.11	0.00
41361389	348,396.01	138.37	0.04	138.37	0.00
41357918	215,927.73	3.11	0.001	3.11	0.00
41361332	173,954.45	85.06	0.049	85.06	0.00
41357997	327,384.81	68.21	0.021	68.21	0.00
41358748	375,493.59	57.47	0.015	57.47	0.00
41359238	118,544.99	19.56	0.017	19.56	0.00

CONNECTICUT AVENUE SECURITIES

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41359742	390,472.57	124.00	0.032	124.00	0.00
41360721	304,332.03	81.29	0.027	81.29	0.00
41335582	260,327.71	19.78	0.008	19.78	0.00
41356824	362,872.79	30.76	0.008	30.76	0.00
41316529	288,370.95	58.03	0.02	58.03	0.00
41338633	177,086.50	1.17	0.001	1.17	0.00
41322045	223,458.09	46.55	0.021	46.55	0.00
41321913	379,900.15	24.72	0.007	24.72	0.00
41321666	310,387.04	355.65	0.115	355.65	0.00
41321190	358,912.08	54.44	0.015	54.44	0.00
41320856	57,284.87	23.68	0.041	23.68	0.00
41320580	112,434.46	7.20	0.006	7.20	0.00
41320396	84,692.40	3.13	0.004	3.13	0.00
41319424	398,987.44	98.54	0.025	98.54	0.00
41319230	325,192.03	63.01	0.019	63.01	0.00
41319106	248,362.13	49.94	0.02	49.94	0.00
41319081	199,935.35	2.89	0.001	2.89	0.00
41318809	128,204.93	24.16	0.019	24.16	0.00
41322567	86,980.36	32.49	0.037	32.49	0.00
41312782	238,362.74	105.41	0.044	105.41	0.00
41311302	195,117.62	47.21	0.024	47.21	0.00
41311305	361,073.30	112.84	0.031	112.84	0.00
41311377	254,184.71	79.43	0.031	79.43	0.00
41311379	295,652.27	30.80	0.01	30.80	0.00
41311810	273,319.52	14.37	0.005	14.37	0.00
41318301	229,744.89	131.62	0.057	131.62	0.00
41312006	375,739.87	10.65	0.003	10.65	0.00
41317660	396,457.21	74.66	0.019	74.66	0.00
41312890	162,815.34	33.92	0.021	33.92	0.00
41313657	279,358.65	56.95	0.02	56.95	0.00
41313816	342,276.22	113.08	0.033	113.08	0.00
41314587	150,065.73	29.22	0.019	29.22	0.00
41315940	172,691.73	39.39	0.023	39.39	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41322584	88,246.81	50.24	0.057	50.24	0.00
41311964	258,696.49	76.27	0.029	76.27	0.00
41329971	318,207.48	4.23	0.001	4.23	0.00
41335099	321,463.41	66.97	0.021	66.97	0.00
41334436	368,074.69	69.38	0.019	69.38	0.00
41333862	257,255.46	113.58	0.044	113.58	0.00
41333517	275,199.30	20.74	0.008	20.74	0.00
41333473	314,897.60	112.02	0.036	112.02	0.00
41332491	152,772.34	127.31	0.083	127.31	0.00
41332005	95,548.33	4.60	0.005	4.60	0.00
41331186	280,244.05	78.59	0.028	78.59	0.00
41331184	185,655.47	43.54	0.023	43.54	0.00
41331163	226,203.72	47.13	0.021	47.13	0.00
41331152	347,159.64	11.45	0.003	11.45	0.00
41331133	256,793.08	7.76	0.003	7.76	0.00
41331128	156,001.41	22.75	0.015	22.75	0.00
41322298	142,903.43	29.05	0.02	29.05	0.00
41328004	125,676.17	52.66	0.042	52.66	0.00
41324490	276,689.53	70.93	0.026	70.93	0.00
41325303	292,247.56	59.35	0.02	59.35	0.00
41325311	249,001.49	35.07	0.014	35.07	0.00
41325604	247,819.98	57.91	0.023	57.91	0.00
41326871	169,480.32	5.49	0.003	5.49	0.00
41331110	320,735.24	4.79	0.001	4.79	0.00
41327825	235,574.69	89.61	0.038	89.61	0.00
41330732	202,460.25	114.56	0.057	114.56	0.00
41328059	258,048.82	38.48	0.015	38.48	0.00
41328374	150,637.05	39.52	0.026	39.52	0.00
41328393	187,441.69	52.78	0.028	52.78	0.00
41328417	317,388.50	30.42	0.01	30.42	0.00
41329107	349,898.93	82.20	0.023	82.20	0.00
41419616	420,462.02	265.99	0.063	265.99	0.00
41326922	399,978.35	90.41	0.023	90.41	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

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Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41389490	270,400.05	30.37	0.011	30.37	0.00
41380303	198,999.78	77.32	0.039	77.32	0.00
41398830	234,756.41	48.91	0.021	48.91	0.00
41398286	396,143.07	330.12	0.083	330.12	0.00
41398182	187,931.92	38.55	0.021	38.55	0.00
41396831	164,572.17	88.13	0.054	88.13	0.00
41396774	216,144.58	121.68	0.056	121.68	0.00
41396539	254,850.05	45.70	0.018	45.70	0.00
41395585	109,435.12	43.19	0.039	43.19	0.00
41394935	109,757.61	27.42	0.025	27.42	0.00
41394888	163,916.66	12.74	0.008	12.74	0.00
41394095	181,137.21	50.62	0.028	50.62	0.00
41392675	407,216.11	72.85	0.018	72.85	0.00
41391463	176,451.44	37.62	0.021	37.62	0.00
41399986	315,379.26	197.11	0.062	197.11	0.00
41382230	342,638.16	71.38	0.021	71.38	0.00
41418981	341,436.49	61.31	0.018	61.31	0.00
41380785	182,334.74	56.98	0.031	56.98	0.00
41380927	152,234.00	79.29	0.052	79.29	0.00
41381585	158,509.25	50.66	0.032	50.66	0.00
41381745	233,318.90	57.63	0.025	57.63	0.00
41391028	157,378.09	39.79	0.025	39.79	0.00
41382039	253,497.20	81.57	0.032	81.57	0.00
41390139	128,890.37	27.23	0.021	27.23	0.00
41383049	169,116.62	81.04	0.048	81.04	0.00
41383706	114,366.13	118.72	0.104	118.72	0.00
41384031	147,116.37	15.32	0.01	15.32	0.00
41386738	318,912.95	211.14	0.066	211.14	0.00
41387461	124,350.56	33.94	0.027	33.94	0.00
41402265	358,900.79	77.88	0.022	77.88	0.00
41381871	414,202.17	103.51	0.025	103.51	0.00
41409573	221,271.32	69.66	0.031	69.66	0.00
41417246	303,182.23	26.58	0.009	26.58	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

**Connecticut Avenue Securities
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Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41416867	267,485.24	35.12	0.013	35.12	0.00
41416731	172,364.67	27.98	0.016	27.98	0.00
41416617	380,453.47	106.30	0.028	106.30	0.00
41416482	263,128.69	82.23	0.031	82.23	0.00
41415885	150,442.47	29.33	0.019	29.33	0.00
41415748	348,684.03	80.98	0.023	80.98	0.00
41414303	431,440.80	11.77	0.003	11.77	0.00
41412822	186,337.94	38.82	0.021	38.82	0.00
41412434	316,431.44	46.47	0.015	46.47	0.00
41411406	103,040.17	13.75	0.013	13.75	0.00
41410726	286,548.10	111.78	0.039	111.78	0.00
41410407	357,494.18	74.48	0.021	74.48	0.00
41399153	356,896.48	89.33	0.025	89.33	0.00
41406077	343,289.76	80.89	0.024	80.89	0.00
41402902	168,390.60	43.30	0.026	43.30	0.00
41403085	253,219.27	128.19	0.051	128.19	0.00
41403527	222,266.35	15.49	0.007	15.49	0.00
41403896	292,094.60	55.67	0.019	55.67	0.00
41404716	52,414.69	12.40	0.024	12.40	0.00
41409796	146,634.79	38.11	0.026	38.11	0.00
41405177	207,928.47	51.17	0.025	51.17	0.00
41409777	350,033.19	52.70	0.015	52.70	0.00
41407016	141,505.76	16.26	0.011	16.26	0.00
41407847	379,290.19	39.51	0.01	39.51	0.00
41408525	165,982.76	24.89	0.015	24.89	0.00
41409123	406,586.73	42.35	0.01	42.35	0.00
41409362	295,203.72	71.68	0.024	71.68	0.00
41380007	249,828.86	18.85	0.008	18.85	0.00
41404931	150,711.84	39.16	0.026	39.16	0.00
41425858	157,054.77	31.63	0.02	31.63	0.00
41380450	165,911.77	5.62	0.003	5.62	0.00
41434149	99,131.73	61.96	0.063	61.96	0.00
41433409	328,389.90	127.55	0.039	127.55	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41432521	378,430.89	143.03	0.038	143.03	0.00
41432060	541,391.63	138.59	0.026	138.59	0.00
41431366	336,841.84	241.68	0.072	241.68	0.00
41430858	387,783.17	40.39	0.01	40.39	0.00
41430333	261,980.39	79.03	0.03	79.03	0.00
41429322	348,456.31	81.60	0.023	81.60	0.00
41428864	214,156.75	2.62	0.001	2.62	0.00
41428582	286,559.65	2.21	0.001	2.21	0.00
41427828	297,807.65	19.77	0.007	19.77	0.00
41427099	131,133.20	40.41	0.031	40.41	0.00
41434890	199,244.23	197.38	0.099	197.38	0.00
41422918	159,107.13	24.83	0.016	24.83	0.00
41419858	392,637.53	134.33	0.034	134.33	0.00
41420182	445,083.18	338.30	0.076	338.30	0.00
41421021	100,866.35	57.61	0.057	57.61	0.00
41421808	246,095.91	51.20	0.021	51.20	0.00
41422165	115,076.97	11.78	0.01	11.78	0.00
41426746	89,802.67	9.35	0.01	9.35	0.00
41422729	350,099.25	182.75	0.052	182.75	0.00
41426280	381,442.12	121.28	0.032	121.28	0.00
41423669	288,080.20	112.00	0.039	112.00	0.00
41425221	175,587.21	54.87	0.031	54.87	0.00
41425703	160,169.39	40.60	0.025	40.60	0.00
41425767	291,955.08	115.89	0.04	115.89	0.00
41425814	125,408.89	21.99	0.018	21.99	0.00
41435155	131,563.95	15.56	0.012	15.56	0.00
41422531	161,224.89	45.03	0.028	45.03	0.00
41372484	268,772.71	52.36	0.019	52.36	0.00
41379995	140,571.57	29.04	0.021	29.04	0.00
41379932	276,982.37	13.66	0.005	13.66	0.00
41379413	364,577.91	141.58	0.039	141.58	0.00
41379348	247,454.01	68.92	0.028	68.92	0.00
41379340	320,535.37	33.39	0.01	33.39	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Frederick, MD 21701-4747
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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41379055	366,804.78	83.64	0.023	83.64	0.00
41378962	277,899.74	58.36	0.021	58.36	0.00
41378955	291,856.41	92.08	0.032	92.08	0.00
41376403	261,058.07	28.41	0.011	28.41	0.00
41375912	348,053.78	100.20	0.029	100.20	0.00
41375807	432,929.71	124.21	0.029	124.21	0.00
41375328	112,198.44	56.04	0.05	56.04	0.00
41375171	175,480.03	55.83	0.032	55.83	0.00
41434169	341,912.01	75.09	0.022	75.09	0.00
41371225	277,436.90	32.64	0.012	32.64	0.00
41365581	410,026.57	104.53	0.025	104.53	0.00
41366647	329,095.58	83.42	0.025	83.42	0.00
41366789	410,836.61	45.23	0.011	45.23	0.00
41369509	120,489.27	38.31	0.032	38.31	0.00
41370239	65,274.58	100.74	0.154	100.74	0.00
41374460	181,134.81	29.59	0.016	29.59	0.00
41371173	337,546.16	114.30	0.034	114.30	0.00
41372921	404,489.97	97.48	0.024	97.48	0.00
41371612	251,824.14	68.08	0.027	68.08	0.00
41371931	279,440.85	45.11	0.016	45.11	0.00
41372043	367,910.44	83.64	0.023	83.64	0.00
41372158	248,057.87	54.57	0.022	54.57	0.00
41372272	520,329.18	291.60	0.056	291.60	0.00
41417293	211,377.42	190.20	0.09	190.20	0.00
41371168	306,118.43	159.44	0.052	159.44	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Aug-2019

8/8/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	447,434.12	90,968.76	20.331

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
7	1,031,001.23	-1,001.27	97,732.44

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41433216	150,501.88	33,237.64	22.085
41377789	140,739.42	17,170.98	12.201
41418394	115,028.06	10,819.31	9.406
41369701	41,164.76	29,740.83	72.248

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41345971	204,189.45	1.99	1,654.77
41357635	181,513.88	3.16	9,348.78
41320511	162,948.66	(1,022.10)	4,586.02
41402727	153,629.15	9.11	17,948.01
41408376	132,430.48	3.16	4,057.05
41415488	112,797.78	1.71	48,210.90
41364506	83,491.83	1.70	11,926.91

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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8/8/2019

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
29	4,867,875.64	325,091.09	6.678

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41320511	162,948.66	4,586.02	2.814
41325704	224,364.33	6,528.43	2.910
41326681	102,187.96	38,076.02	37.261
41331650	311,209.19	(1,759.31)	(0.565)
41334108	67,811.51	(6,681.33)	(9.853)
41339887	179,653.75	410.79	0.229
41340841	124,432.56	1,259.78	1.012
41342926	94,531.15	18,347.53	19.409
41345971	204,189.45	1,654.77	0.810
41349458	340,912.62	2,137.69	0.627
41351904	366,422.53	(3,982.39)	(1.087)
41352804	285,701.53	5,281.87	1.849
41357635	181,513.88	9,348.78	5.150
41364506	83,491.83	11,926.91	14.285
41365680	85,652.29	31,027.83	36.225
41369701	41,164.76	29,740.83	72.248
41377789	140,739.42	17,170.98	12.201
41399148	351,822.77	(2,413.00)	(0.686)
41402026	307,190.71	2,279.89	0.742
41402727	153,629.15	17,948.01	11.683
41403051	182,678.25	23,450.04	12.837
41404265	58,550.24	26,189.64	44.730
41405233	144,622.43	1,160.94	0.803
41408376	132,430.48	4,057.05	3.064
41409115	47,092.11	(7,346.28)	(15.600)
41415488	112,797.78	48,210.90	42.741
41418394	115,028.06	10,819.31	9.406
41420926	114,604.36	2,421.75	2.113
41433216	150,501.88	33,237.64	22.085

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	11	224,255.41	89,967.49	0.000 %	0	0.00	0.00	0.000 %	11	224,255.41	89,967.49	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041320511	166,000.00	5.125 %	MI	85.00	360	5,605.11	01/31/2019	(1,022.10)	4,586.02
Summary	0041345971	208,000.00	3.875 %	MN	97.00	360	1,651.14	03/31/2019	1.99	1,654.77
Summary	0041357635	185,000.00	3.625 %	TX	91.00	360	9,345.62	05/31/2019	3.16	9,348.78
Summary	0041364506	84,000.00	3.750 %	PA	97.00	360	13,068.82	01/31/2019	1.70	11,926.91
Summary	0041369701	42,000.00	4.375 %	IL	90.00	360	29,740.83	07/31/2019	29,740.83	29,740.83
Summary	0041377789	142,000.00	3.750 %	TX	95.00	360	17,170.98	07/31/2019	17,170.98	17,170.98
Summary	0041402727	157,000.00	4.625 %	NC	95.00	300	17,406.62	03/31/2019	9.11	17,948.01
Summary	0041408376	136,000.00	4.000 %	TX	97.00	360	4,028.89	05/31/2019	3.16	4,057.05
Summary	0041415488	115,000.00	4.250 %	IL	88.00	360	82,180.45	05/31/2019	1.71	48,210.90
Summary	0041418394	119,000.00	3.500 %	PA	95.00	360	10,819.31	07/31/2019	10,819.31	10,819.31
Summary	0041433216	153,000.00	3.875 %	TX	97.00	360	33,237.64	07/31/2019	33,237.64	33,237.64

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

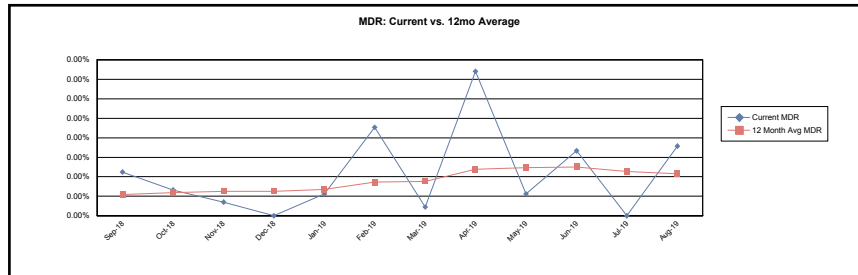
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
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Realized Loss Report - Collateral

Summary

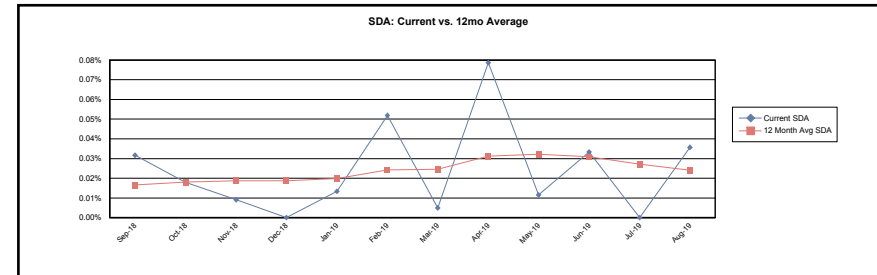
MDR

Current Month 0.002 %
3 Month Average 0.001 %
12 Month Average 0.001 %



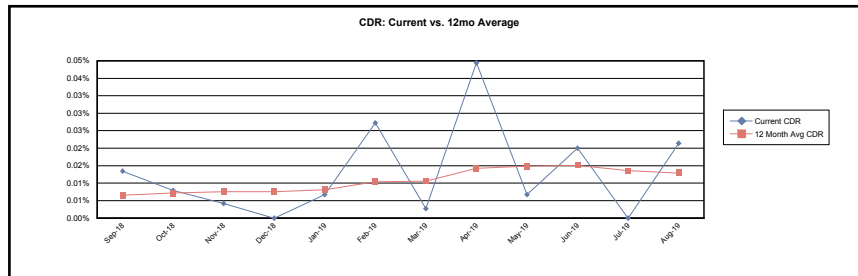
SDA

Current Month 0.036 %
3 Month Average 0.023 %
12 Month Average 0.024 %



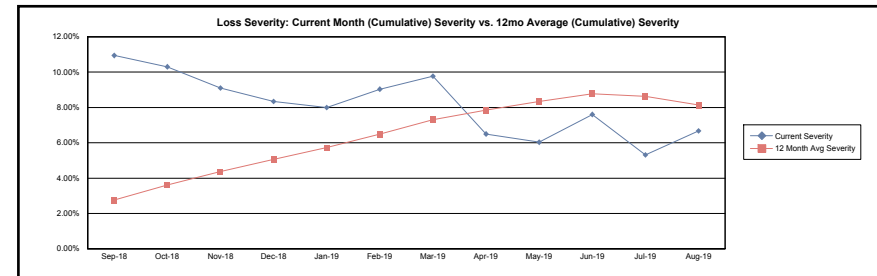
CDR

Current Month 0.021 %
3 Month Average 0.014 %
12 Month Average 0.013 %



Loss Severity

Current Month (Cumulative) 6.678 %
3 Month Average (Cumulative) 6.534 %
12 Month Average (Cumulative) 8.136 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Prepayment Rates

Summary

SMM

Current Month	1.072 %
3 Month Average	0.964 %
12 Month Average	0.673 %

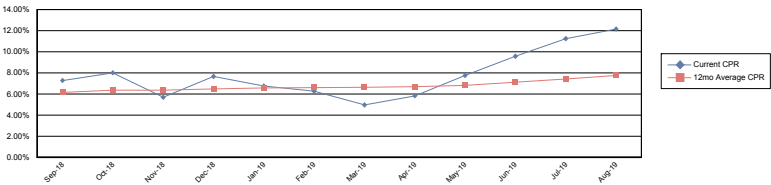
CPR

Current Month	12.131 %
3 Month Average	10.973 %
12 Month Average	7.757 %

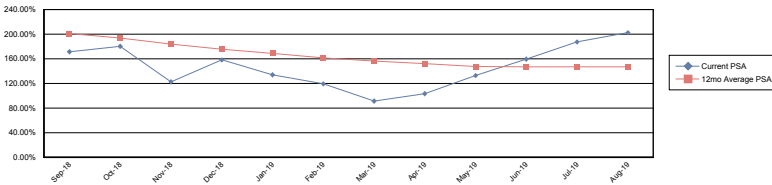
PSA

Current Month	202.185 %
3 Month Average	182.877 %
12 Month Average	146.682 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Aug-2019

08-Aug-2019 02:12:42 PM

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.