



CENTURY SUNSHINE GROUP HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(the "**Issuer**")

26 May 2017

**ANNOUNCEMENT OF COUPON PAYABLE UNDER THE NEW NOTES (AS DEFINED BELOW)
IN CONNECTION WITH THE PROPOSED EXCHANGE OFFER AND CONSENT SOLICITATION
IN RESPECT OF SERIES 001 S\$125,000,000 7.20% FIXED RATE NOTES DUE 2018
(ISIN: SG6XC0000003) (THE "**EXISTING NOTES**") ISSUED BY THE ISSUER AND
PROPOSED ISSUE OF SERIES 002 S\$100,000,000 7.00% FIXED RATE NOTES DUE 2020
(THE "**NEW NOTES**") PURSUANT TO ITS
S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "**PROGRAMME**")
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY VARIOUS GUARANTORS**

Reference is made to the announcement made by the Issuer on 9 May 2017 in relation to the commencement of the exchange offer and consent solicitation exercise by the Issuer. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the exchange offer memorandum dated 9 May 2017 (the "**Exchange Offer Memorandum**") issued by the Issuer.

The Issuer wishes to announce that it proposes to issue the second series of notes, being the New Notes, comprising S\$100 million in aggregate principal amount of fixed rate notes under the Programme. Oversea-Chinese Banking Corporation Limited is the sole dealer for the New Notes. The New Notes will be issued in registered form and at a minimum denomination of S\$250,000 and in integral multiples of S\$250,000 in excess thereof. Unless previously redeemed, purchased and/or cancelled, the New Notes shall mature on 3 July 2020.

The coupon payable under the New Notes will be 7.00% per annum payable semi-annually in arrear.

The net proceeds from the issue of the New Notes (after deducting issue expenses) will be used primarily for the redemption of existing notes of the Issuer and the remainder for general corporate purposes.

The terms and conditions of the New Notes will be substantially consistent with the form of the preliminary pricing supplement of the New Notes attached as Annex C to the Exchange Offer Memorandum read together with the Information Memorandum attached as Annex A to the Exchange Offer Memorandum.

Application will be made to the SGX-ST for the listing and quotation of the New Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the New Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantors, their respective subsidiaries, respective associated companies (if any) or respective joint venture companies (if any), the Programme or the New Notes.

The Invitation will expire at 4.00 p.m. (Singapore time) on 29 May 2017 (the "**Expiration Deadline**"). Any extension of the Offer Period in respect of the Invitation, and the new Expiration Deadline in respect of such Offer Period, will be announced no later than 4.00 p.m. (Singapore time), on 30 May 2017.

By Order of the Board
Century Sunshine Group Holdings Limited

Chi Wen Fu
Chairman

NOTE: This announcement does not constitute an invitation to participate in the Invitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Exchange Offer Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Issuer or any other entity.