



Keppel DC REIT Management Pte Ltd

(Co Reg No. 199508930C) Tel: (65) 6803 1818
1 HarbourFront Avenue, Level 2 Fax: (65) 6803 1717
Keppel Bay Tower
Singapore 098632
www.keppeldcreit.com

MEDIA RELEASE

Keppel DC REIT Management appoints two new Independent Directors

Singapore, 31 August 2023 – Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the “Manager”), is pleased to announce that Mr Chua Soon Ghee and Mr Andrew Tan will be appointed as Independent Directors of the Manager with effect from 1 September 2023. As part of Board renewal, Mr Lee Chiang Huat and Mr Dileep Nair, will be stepping down from the Board, effective 1 September 2023, while Dr Tan Tin Wee will be stepping down from the Board, effective 1 November 2023.

Ms Christina Tan (陈华美), CEO of Keppel Capital and Chairman of the Manager, said, “We welcome Soon Ghee and Andrew to the Board of Keppel DC REIT Management. As highly respected business leaders with extensive expertise and insights from across multiple sectors, they will further enhance the Board’s diversity, both in skills and experience, as we drive the REIT’s growth to create value for all our unitholders and stakeholders.

“The Board also extends our gratitude to Chiang Huat, Dileep and Tin Wee for their many years of leadership and contributions to the Manager. They have been instrumental in spearheading the growth of Keppel DC REIT since the REIT’s listing on the Singapore Exchange in 2014. On behalf of the Board, we wish them success in their future endeavours.”

Mr Chua Soon Ghee, (蔡纯毅), 51, is a Senior Partner with Kearney, a leading global management consulting firm. He has been with the firm for over 20 years, and advises management and boards in the private equity, communications, technology, logistics, manufacturing, consumer and government sectors in areas such as scenario planning, strategy, mergers and acquisitions, transformation, digital and sustainability. He was previously Head of Southeast Asia for seven years, responsible for growing Kearney’s consulting business in the region, and is now currently a member of the Global Talent Team, responsible for senior partner evaluation. He is also co-author of the book *Asian Mergers & Acquisitions: Riding the Wave*. Prior to Kearney, Mr Chua was in the telecommunications industry.

Mr Chua is a Member of the Board of Directors of the Infocomm Media Development Authority, a statutory board of the Singapore government that develops and regulates the infocomm and media sectors. He is also a member of the Advisory Panel on Digital Infrastructure formed by Singapore’s Ministry of Communications and Information. In addition, Mr Chua is a member of the World Economic Forum’s Regional Action Group for Asia-Pacific.

Mr Chua holds a Bachelor of Science with Honors in Electrical Engineering and Economics (double major) from the California Institute of Technology. He also holds a Master of Science in Electrical Engineering from Stanford University.

Mr Andrew Tan, (陈国强), 55, was formerly Managing Director with Temasek International (Temasek), a global investment firm headquartered in Singapore. He joined as an Operating Partner in the Enterprise Development Group and later as Managing Director of the new Strategy Office, as well as Managing Director Institutional Relations from 2019 to 2022.

Prior to joining Temasek, Mr Tan spent nearly three decades with the Singapore Administrative Service in key roles across various government agencies from the Ministry of Information and the Arts, Ministry of Defence, Ministry of Foreign Affairs, Prime Minister's Office, the Ministry of Environment and Water Resources, and the Ministry of Transport. He was the Chief Executive Officer of the National Environment Agency from 2009 to 2013 and Chief Executive of the Maritime and Port Authority of Singapore from 2014 to 2018.

Mr Tan currently sits on the Singapore Management University Institute of Innovation & Entrepreneurship's Enterprise Board. He is also an independent director with Kim Heng Ltd, an offshore marine company and Agoda Pte Ltd, a leading online travel platform and subsidiary of Booking Holdings Inc.

Mr Tan holds a First Class Honours Degree in History from King's College, University of London. He holds a Master in Public Administration from the Harvard Kennedy School of Government. In addition, he holds a Postgraduate Diploma in Business Administration from the National University of Singapore and attended the Advanced Management Programme at INSEAD Business School at Fontainebleau.

Compositions of the Board and the Board Committees

Following the abovementioned appointments, the Board of the Manager will comprise seven Directors, of whom five are Independent Directors. Ms Yeo Siew Eng will be appointed as Chairman of the Audit and Risk Committee with effect from 1 September 2023. Mr Kenny Kwan will be appointed as Chairman of the Nominating and Remuneration Committee with effect from 1 November 2023. The compositions of the Board and the Board committees with effect from 1 November 2023 will be as follows:

Directors	Audit and Risk Committee	Nominating and Remuneration Committee	Board ESG Committee
Ms Christina Tan (Chairman and Non-Executive Director)	-	Member	-
Mr Kenny Kwan (Lead Independent Director)	-	Chairman	-
Mr Low Huan Ping (Independent Director)	Member	-	Member
Mr Thomas Pang (Non-Executive Director)	-	-	Chairman
Ms Yeo Siew Eng (Independent Director)	Chairman	-	-
Mr Chua Soon Ghee (Independent Director)	-	Member	Member
Mr Andrew Tan (Independent Director)	Member	-	-

– End –

For more information, please contact:

Media Relations

Mr Stefan Loe
Deputy Manager
Group Corporate Communications
Keppel Corporation Limited
Tel: (65) 6413 6426
Email: stefan.loe@kepcorp.com

Investor Relations

Ms Renee Goh
Manager
Investor Relations
Keppel Capital
Tel: (65) 6803 1679
Email: renee.goh@kepcapital.com

About Keppel DC REIT (www.keppeldcreit.com)

Keppel DC REIT was listed on the Singapore Exchange on 12 December 2014 as the first pure-play data centre REIT in Asia.

Keppel DC REIT's investment strategy is to principally invest, directly or indirectly, in a diversified portfolio of income-producing real estate assets which are used primarily for data centre purposes, as well as real estate and assets necessary to support the digital economy.

Keppel DC REIT's investments comprise an optimal mix of colocation, fully-fitted and shell and core assets, as well as debt securities issued by NetCo which holds network assets¹, thereby reinforcing the diversity and resiliency of its portfolio.

Keppel DC REIT is managed by Keppel DC REIT Management Pte. Ltd. (the Manager) and is sponsored by Keppel, a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity.

¹ Bonds issued by M1 Network Private Limited (NetCo).