

9 December 2015

**ISSUANCE AND ALLOTMENT OF 6,072 NEW ORDINARY SHARES
IN THE CAPITAL OF THE COMPANY PURSUANT TO
THE EXERCISE OF 6,072 BONUS WARRANTS**

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 28 March 2014, 19 June 2014, 18 August 2014, 5 September 2014, 24 September 2014, 9 October 2014, 24 October 2014, 24 November 2014, 4 December 2015, 9 December 2015, 5 November 2015 and 4 December 2015, the circular to Shareholders dated 9 October 2014 and the offer information statement dated 4 December 2014, in relation to the Warrants Issue (respectively, the "**Announcements**", the "**Circular**" and the "**Offer Information Statement**").*

The Board of Directors of Interra Resources Limited (the "**Company**" or "**Interra**") refers to the Announcements, the Circular and the Offer Information Statement and wishes to announce that the issued share capital of the Company has increased from 506,440,145 Shares to 506,446,217 Shares after the allotment and issuance of 6,072 New Exercised Shares on 9 December 2015 pursuant to the exercise of 6,072 Bonus Warrants at the exercise price of S\$0.235 each.

The New Exercised Shares will rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the relevant exercise date of the Bonus Warrants. The New Exercised Shares are expected to be listed and quoted on the SGX-ST on or about 11 December 2015 and trading of the New Exercised Shares will also commence from 9.00 a.m. on the same date.

As at the date of this announcement, there are no outstanding Bonus Warrants because the exercise date of the Bonus Warrants has expired at 5.00 p.m. on 8 December 2015 (Tuesday). The Company has 4,874 outstanding Piggyback Warrants which are not listed and traded on SGX-ST, and will expire at 5.00 p.m. on 29 December 2015 (Tuesday).

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.