

RAMBA ENERGY LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200301668R)

ANNOUNCEMENT

WAIVER FROM REQUIREMENT TO INCLUDE QUALIFIED PERSON'S REPORT IN THE ANNUAL REPORT

The Board of Directors of Ramba Energy Limited (the "Company") wishes to announce that it had on 24 March 2014 made an application to the Singapore Exchange Securities Trading Limited ("SGX-ST") for a waiver of the requirements in Rule 705(7) of the Listing Manual, Rule 1207(21)(a) of the Listing Manual and Practice Note 6.3 of the Listing Manual to include a qualified person's report ("QPR") in its annual report for the financial year ended 31 December 2013 for the following reasons:

- 1. Certain technical information on the Company's contract areas including any geological, geophysical, petrophysical, engineering, well logs and completion, status reports and other data is proprietary to the Government of Indonesia as a matter of law and contract and its permission is required to be sought before public disclosure of such proprietary data.
- 2. The Company had not been able to obtain permission from the relevant Indonesian authorities to allow the Company to disclose such data and information.

On 29 April 2014, SGX-ST responded that it had no objection to the waiver from compliance with Rule 1207(21)(a) subject to the following:-

- (a) The Company announcing the waiver granted, the reasons for seeking the waiver and the conditions as required under Rule 107 of the Listing Manual;
- (b) Disclosure within the annual report or via SGXnet announcement of the information required under paragraph 2 and 5.4(e) of Practice note 6.3 of the Listing Manual;
- (c) Submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the company and the articles of association of the Company;
- (d) Submission of 1 copy of the QPR in CD-ROM Format for the SGX-ST's records.

This announcement is being released in order to comply with condition (a) above. The Company will take further steps to comply with conditions (b) to (d) above in due course.

By Order of the Board of

RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
30 April 2014