

TRANSPAC INDUSTRIAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400941K)

THE DIVIDEND PACKAGE – NOTICE OF BOOKS CLOSURE DATE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the circular dated 7 April 2014 (the “Circular”).

The board of Directors of Transpac Industrial Holdings Limited (the “Company”) refers to its announcement dated 30 December 2013 and the Circular in relation to, inter alia, the Dividend Package comprising (i) the interim tax-exempt one-tier ordinary dividend of S\$0.05 per Share for FY2013 (the “Cash Dividend”); and (ii) a renounceable bonus issue of up to 702,942,318 Bonus Warrants on the basis of three (3) Bonus Warrants for every one (1) Existing Share held by Entitled Shareholders as at the books closure date (the “Bonus Warrants Issue”). The Dividend Package has been approved at the extraordinary general meeting of the Company held on Tuesday, 29 April 2014.

NOTICE OF BOOKS CLOSURE DATE IN RELATION TO THE DIVIDEND PACKAGE

NOTICE IS HEREBY GIVEN that, the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 8 May 2014 (the “Books Closure Date”) for the purpose of distribution of the Cash Dividend and determining the allotments of Bonus Warrants to shareholders of the Company (“Shareholders”) whose registered addresses with the Company or The Central Depository (Pte) Ltd (“CDP”), as the case may be, are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the “Entitled Shareholders”).

The proposed Cash Dividend will be paid to Entitled Shareholders on 22 May 2014.

ENTITLEMENT OF SHAREHOLDERS TO THE BONUS WARRANTS

Entitled Depositors

In the case of Entitled Depositors, warrant certificates representing the number of warrants they are entitled to on the basis of the number of Shares standing to the credit of their Securities Accounts with CDP as at the Books Closure Date, will be sent to CDP within ten (10) Market Days after the Books Closure Date and CDP will thereafter credit such number of Bonus Warrants to their relevant Securities Accounts. CDP will then send a notification letter to the relevant Entitled Depositor stating the number of Bonus Warrants credited to their Securities Accounts.

Entitled Scripholders

In the case of Entitled Scripholders, warrant certificates representing the number of Bonus Warrants they are entitled to on the basis of the number of Shares they hold as at the Books Closure Date, will be sent by registered post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Books Closure Date.

Entitled Scripholders should note that all dealings in and transactions of the Bonus Warrants through the SGX-ST will be effected under the book-entry (scripless) settlement system. Accordingly, the warrant certificates to be issued to Entitled Scripholders, will not be valid for delivery pursuant to trades done on the SGX-ST. An Entitled Scripholder who has not deposited his warrant certificate(s) with CDP but wishes to trade on the SGX-ST, must deposit his warrant certificate(s) with CDP, together with duly executed instrument(s) of transfer in favour of CDP, and have his Securities Account credited with the number of Bonus Warrants before he can effect the desired trade.

Entitled Scripholders are encouraged to open Securities Accounts, if they have not already done so and to deposit their share certificates with CDP prior to the Books Closure Date for the Bonus Warrants Issue so that their Securities Accounts may be credited by CDP with their Shares, and subsequently, the Bonus Warrants. Entitled Scripholders should note that their Securities Accounts will only be credited with the relevant Shares twelve (12) Market Days from the date of lodgement of the share certificates with CDP or such later date as CDP may determine.

Foreign Shareholders

For practical reasons and in order to avoid any violation of the relevant legislation applicable in countries other than Singapore, the Bonus Warrants will NOT be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) Market Days prior thereto, provided to the Company or CDP, as the case may be, with addresses in Singapore for the service of notices and documents (the "Foreign Shareholders").

Bonus Warrants which would otherwise have been allotted to Foreign Shareholders will, if practicable to do so, be sold by the Company at its sole discretion on the SGX-ST. The net proceeds from such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date and sent to them at their own risk by ordinary post, provided that where the amount of net proceeds distributable to any single Foreign Shareholder is less than S\$10.00, the Company shall be entitled to retain or deal with such net proceeds as the Directors may, in their absolute discretion, deem fit and no Foreign Shareholder shall have any claim whatsoever against the Company or CDP in connection therewith.

Where such Bonus Warrants are sold on the SGX-ST, they will be sold at such price and at such time as the Company may, in its absolute discretion, decide and deem fit and no Foreign Shareholder shall have any claim whatsoever against the Company or CDP or the Directors or share registrar in respect of such sale.

If such Bonus Warrants cannot be or are not sold on the SGX-ST as aforesaid for any reason, the Bonus Warrants shall be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company or CDP in connection therewith.

TRANSFERS

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623, up to the Books Closure Date will, subject to the Articles of Association of the Company, be registered to determine the entitlement of Entitled Shareholders to the Cash Dividend and the Bonus Warrants.

TERMS AND CONDITIONS OF THE BONUS WARRANTS

The Company also wishes to announce that a deed poll constituting the Bonus Warrants has been executed on 29 April 2014 (the "Deed Poll"), the terms and conditions of which are set out in Appendix B to the Circular. Pursuant to a warrant agency agreement dated 29 April 2014, Boardroom Corporate & Advisory Services Pte. Ltd. has been appointed as the Company's warrant agent in respect of the Bonus Warrants.

The original copy of the Deed Poll may be inspected at the registered office of the Company at 79 Robinson Road, #11-06 CPF Building, Singapore 068897, from 29 April to 9 May 2014; and 137 Telok Ayer Street, #03-07, Singapore 068602, with effect from 12 May 2014

during normal business hours from the date of this announcement.

BY ORDER OF THE BOARD

Tham Shook Han
Company Secretary

29 April 2014