

**HOE LEONG CORPORATION LTD.**  
(the "Company")  
(Company registration number 199408433W)  
(Incorporated in the Republic of Singapore)

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**1. RESIGNATION OF INDEPENDENT DIRECTOR**  
**2. APPOINTMENT OF CHAIRMAN OF THE AUDIT COMMITTEE AND LEAD INDEPENDENT DIRECTOR**

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The Board of Directors ("Board") of the Company, wishes to announce the following changes to the Board and Board Committees with effect from 30 October 2014:

- (i) Mr Lim Kok Hoong ("Mr Lim") has stepped down as an Independent Director of the Company. Consequent to Mr Lim's resignation, he would relinquish his position as Chairman of the Audit Committee ("AC"), member of the Remuneration Committee and Lead Independent Director ("ID").
- (ii) Mr Hoon Ching Sing ("Mr Hoon"), the Independent Director of the Company, has been appointed as Chairman of the AC and Lead ID in place of Mr Lim.

The Board wishes to express its appreciation to Mr Lim for his invaluable contribution to the Company during his tenure of service.

Following the above changes, the new composition of the Board and its Committees are as follows:-

**Board of Directors**

Kuah Geok Lin	Chairman / Chief Executive Director
Kuah Geok Khim	Executive Director
Quah Yoke Hwee	Executive Director
Hoon Ching Sing	Lead Independent Director
Ang Mong Seng	Independent Director
Peter Boo Song Heng	Independent Director

**Audit Committee**

Hoon Ching Sing	Chairman / Lead Independent Director
Ang Mong Seng	Member / Independent Director
Peter Boo Song Heng	Member / Independent Director

**Remuneration Committee**

Ang Mong Seng	Chairman / Independent Director
Peter Boo Song Heng	Member / Independent Director
Hoon Ching Sing	Member / Lead Independent Director

**Nominating Committee**

Peter Boo Song Heng	Chairman / Independent Director
Ang Mong Seng	Member / Independent Director
Kuah Geok Lin	Member / Independent Director

The announcement on the cessation of Director, pursuant to Rule 704(7) of the Listing Manual of the SGX-ST is being released separately to the SGX-ST.

By Order of the Board  
**HOE LEONG CORPORATION LTD.**

Kuah Geok Lin  
Chairman and Chief Executive Officer  
30 October 2014